

South Derry Cultural & Heritage Society

Financial Statements

For the Year Ended 31st August 2024

South Derry Cultural & Heritage Society

Information

Accountants

Quarter Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG

Business Address

South Derry Cultural & Heritage Society
74 Quarry Road
Gulladuff
Magherafelt
BT45 8NS

Bankers

Bank of Ireland
55 Main Street
Maghera
BT46 5AB

Trustees

Paul Bryson
Anne Gribbon
Jim Hasson
Seamus Hughes
Mary McGuigan
Barry Murphy

South Derry Cultural & Heritage Society

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Independent Examination Report

We have independently examined the financial statements on pages 2 to 3 for the period ended 31 August 2024.

Respective Responsibilities of Trustees/Committee and Independent Examiner

As required by legislation, as the charity's trustees/committee you are responsible for the preparation of these financial statements. It is our responsibility to carry out an examination of the financial statements and to issue a report based on that examination. We have read the Charity Commissioners' Guidance Notes on Independent Examination and confirm that we are suitably qualified to act as an independent examiner.

Scope of Examination

The examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the group.

We planned our examination as to obtain all the information and explanations which we consider necessary to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.

Quarter
Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG

Signed:



Date:

16/06/2025

**Statement of Income and Expenditure
For the Period Ended 31 August 2024**

	2024		2023	
	£	£	£	£
Income				
Rental Income		12,400		10,540
		<u>12,400</u>		<u>10,540</u>
Expenditure				
Rates		281		608
Insurance		1,770		1,552
Light & Heat		2,154		2,534
Repairs & Maintenance		192		-
Telephone		2,605		2,611
Accountancy		540		600
Bank Charges		108		106
Credit Card Charges		25		25
		<u>(7,675)</u>		<u>(8,036)</u>
Net income/(expenditure)		<u><u>4,725</u></u>		<u><u>2,504</u></u>

**Statement of Financial Position
As at 31 August 2024**

Note	2024		2023	
	£	£	£	£
Fixed Assets		-		-
Current Assets				
Bank and Cash	10,157		5,432	
	<u>10,157</u>		<u>5,432</u>	
Current Liabilities				
Accruals	600		600	
	<u>600</u>		<u>600</u>	
Net Current Assets		<u>9,557</u>		<u>4,832</u>
Net Assets		<u><u>9,557</u></u>		<u><u>4,832</u></u>
Capital and Reserves				
Income and expenditure account		9,557		4,832
		<u>9,557</u>		<u>4,832</u>

Approved by the Board of Trustees and authorised for issue on 4th June 2025 and signed on its behalf by:

Barry Murphy

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Barry Murphy

Date: *4/6/25*