

HMRC Charity Registration No. XT34362
NI Charity Commission Registration No. 102779

St Eugene's Brass and Reed Band

Annual Report and Financial Statements

For the year ended 31 March 2023

St Eugene's Brass and Reed Band
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St Eugene's Brass and Reed Band
Trustees and advisors

Trustees

Patrick O'Kane
Hazel Richards
Michael Reynolds
Bill Dunne
John Boyle
Ron Moore

Independent Examiner

Aaron Coyle (ACA)
Tyrone Accountancy Services Ltd
Chartered Accountants
8/10 Church Street
Omagh
Co Tyrone
BT78 1DG

Bankers

AIB (NI)
2-4 East Bridge Street
Enniskillen
Co Fermanagh
BT74 7BT

Place of business

Old Culmore School
Tamlaght Road
Omagh
Co Tyrone

St Eugene's Brass and Reed Band
Trustees' Annual Report

for the year ended 31 March 2023

We, the trustees of St Eugene's Brass and Reed Band, present our report below. The Financial Statements for the year ended 31 March 2023 follow on page 7, and they are preceded by the Report of the Independent Examiner.

Structure, governance and management

St Eugene's Brass and Reed Band is a Northern Ireland based charity and is registered with the Charity Commission for Northern Ireland. The registration number is 102779. The charity is also registered with HM Revenue & Customs. The HMRC Charities reference is XT34362.

The principal place of business for the charity is Old Culmore School, Tamlaght Road, Omagh.

The charity was established under a Constitution which details the objects and powers of the charity. The charity is managed by a Committee that are elected by the members at the AGM. The Committee shall consist of a Chairperson, Secretary, and Treasurer and not less than three, or not more than five other members. No position on the Committee shall be held by any one person for more than 3 consecutive years except in exceptional circumstances by agreement of a majority of the members in attendance at the Annual General Meeting.

OBJECTIVES AND ACTIVITIES

Charitable Purposes

The purpose of St Eugene's Band, Omagh shall be to advance an awareness, understanding and appreciation of music for all of those interested within the local community by:-

- a) actual participation within the band in the playing of a musical instrument.
- b) offering those who are interested in becoming playing members the opportunity of learning to play a musical instrument through learner classes, where these can be shown to be viable.
- c) offering those who do not wish to become learners or playing members the opportunity to become associate non-playing members of the band and in so doing create a greater awareness of music in general.
- d) undertaking concerts and providing musical entertainment on behalf of charities, councils, local communities and public bodies.

How the charity works

- We undertake public performances at many community events.
- We visit local schools to introduce children to music and musical instruments.
- We provide music to a large number of religious congregations at their events and ceremonies.
- We play music to patients at many local nursing homes to create well being.

St Eugene's Brass and Reed Band **Trustees' Annual Report**

Public Benefit statement

The benefit that flows from this purpose is the promotion of enjoyment, better understanding and general advancement of the arts and sciences, in particular the art and science of music for the benefit of band members and the general public in Northern Ireland and further abroad through touring, through exposure and participation in the arts and science of music, whether as audience members or physical participants.

These benefits are evidenced through coverage by local press, by acknowledgements of performances at charitable functions, by photo and video documentation, website and Facebook recording and regular reporting of charitable activities and financial performance in annual reports and financial accounts.

There is no history of harm throughout our 130 plus year history. However strong steps are in place to avoid any possibility through strict adherence to our Child Protection Policy, our Health and Safety Policy and our Code of Conduct for all members. We also have in place Public Liability Insurance.

The charity's beneficiaries are its playing members and the general public in Northern Ireland and occasionally outside Northern Ireland through touring and concerts.

Taxation Status

The organisation is a registered charity, and we have therefore claimed exemption from tax.

Achievements and performance

We are progressing on our objectives and targets and believe our work is providing a great benefit to the local community especially in the wake of the Covid-19 pandemic and the current economic downturn.

The band was able to resume concerts and shows as Covid-19 restrictions eased. Work also resumed on the upkeep and maintenance of the hall which included fencing to the premises and painting of the building.

Financial review

The charity had resumed relatively normal activities and saw an increase in both income and expenditure in the year ended 31 March 2023. This increase in income allowed the band to carry out repair work to the premises without dipping into reserves. The net assets remained relatively stable at £89,004.

The trustees believe the charity is in a strong financial position. We are confident its reserves are of a sufficient level to be able to continue the activities of the charity and to serve its beneficiaries for many years to come.

The unrestricted reserves are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Finance reserves are set aside to protect the charity against drops in income. The balance in the charity's bank accounts at the balance sheet date is £16,847.

St Eugene's Brass and Reed Band
Trustees' Annual Report

Independent Examiner

At the annual general meeting it was proposed that Tyrone Accountancy Services Ltd would be re-elected as independent examiners for the incoming year.

Trustees

The trustees of the organisation during the financial period and the period up to the date of the approval of these financial statements were:

Patrick O'Kane
Hazel Richards
Michael Reynolds
Bill Dunne
John Boyle
Ron Moore

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year. In preparing the financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the organisation and that enable them to ensure that the financial statements comply with the requirements of The Regulator for Charities in Northern Ireland. They are also responsible to safeguarding the assets of the organisation and hence taking reasonable steps for the presentation and detection of fraud and other irregularities.

Statement of Trustees' Confirmations

In the case of each of the persons who are trustees at the time when the report is approved, the following applies:

- a) so far as each trustee is aware, there is no relevant information of which the charity's independent examiner is unaware; and
- b) each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the organisation's independent examiner is aware of the information.



Patrick O'Kane

8 March 2024



Arthur Rainey (treasurer)

St Eugene's Brass and Reed Band

Independent Examiner's Report to St Eugene's Brass and Reed Band

We report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 7 and 8.

Respective responsibilities of the charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- follow the procedures laid down in the general Directions given by the Charity commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008
- state whether particular matters have come to my attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the charity commission for Northern Ireland, we have found no matters that require drawing to your attention.



Aaron Coyle ACA

On behalf of:
Tyrone Accountancy Services Ltd
Chartered Accountants
8-10 Church Street
Omagh
Co Tyrone
BT78 1DG

8 March 2024

St Eugene's Brass and Reed Band
Statement of financial activities (including income and expenditure account)
for the year ended 31 March 2023

	<u>Notes</u>	<u>2023</u> <u>Unrestricted</u> <u>funds</u> £	<u>2023</u> <u>Restricted</u> <u>funds</u> £	<u>2023</u> <u>Total funds</u> £	<u>2022</u> <u>Total funds</u> £
Income					
Donations and legacies	3	5,236	4,926	10,162	7,870
Other trading activities	4	9,955	-	9,955	-
Investment income		-	-	-	6
Total income		<u>15,191</u>	<u>4,926</u>	<u>20,117</u>	<u>7,876</u>
Expenditure					
Expenditure on charitable activities	5	13,480	6,588	20,068	7,216
Net income/(expenditure)		<u>1,711</u>	<u>(1,662)</u>	<u>49</u>	<u>660</u>
Transfers between funds		<u>(1,662)</u>	<u>1,662</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>49</u>	<u>-</u>	<u>49</u>	<u>660</u>
Reconciliation of funds					
Total funds brought forward		88,955	-	88,955	88,295
Total funds carried forward		<u>89,004</u>	<u>-</u>	<u>89,004</u>	<u>88,955</u>

All of the activities of the charity are classed as continuing.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 9 to 13 form an integral part of the financial statements.

St Eugene's Brass and Reed Band
Statement of financial position
as at 31 March 2023

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
Fixed assets			
Tangible assets	6	<u>71,218</u>	<u>74,326</u>
		71,218	74,326
Current assets			
Debtors	7	3,276	2,220
Cash at bank and in hand		<u>16,847</u>	<u>13,009</u>
		20,123	15,229
Creditors: amounts falling due within one year	8	<u>(2,337)</u>	<u>(600)</u>
Net current assets		17,786	14,629
Total assets less current liabilities		<u>89,004</u>	<u>88,955</u>
Net assets		<u>89,004</u>	<u>88,955</u>
Funds of the charity			
Unrestricted funds		89,004	88,955
Restricted funds		-	-
Total charity funds	10	<u>89,004</u>	<u>88,955</u>

Signed for on behalf of the board of trustees:



Patrick O'Kane
Trustee
8 March 2024



Arthur Rainey (treasurer)
Treasurer
8 March 2024

St Eugene's Brass and Reed Band
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction values unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 Charities SORP (FRS 102) and the Charities Act (Northern Ireland) 2008.

The currency used for the reporting of these financial statements is Sterling (£).

Going concern

There are no material uncertainties about the charities ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All incoming resources are included in the statement of financial activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy.

Incoming resources includes all voluntary and fundraising income from charitable activities.

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activates when receivable. This includes members' donations.

Fundraising income is credited to incoming resources when received. If the income relates to a particular event happening after the financial year end it is deferred.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT, and is classified under the heading of 'expenditure on charitable activities'. This includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the disclosure exemption available under paragraph 1.12 of FRS 102 which allows no cash flow statement to be presented for the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No judgements that management has made in the process of applying the entity's accounting policies have a significant effect on the amounts recognised in the financial statements.

Grant income

Capital grants received and receivable are treated as deferred income and amortised to the profit and loss account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the profit and loss account when received.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Hall equipment	10% straight line
Leased premises improvements	5% straight line

No depreciation has been charged on musical instruments.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

St Eugene's Brass and Reed Band is a registered charity and, as such, is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2 Employees

	<u>2023</u>	<u>2022</u>
	Number	Number
Average number of persons employed by the company	_____ -	_____ -

No trustees have been paid any remuneration or received any other benefits from the charity.
No trustee expenses have been incurred.

3 Donations and legacies	2023	2022
	£	£
<i>Unrestricted funds</i>		
Donations	490	150
Membership donations	4,320	2,230
Grants income	426	5,490
	<u>5,236</u>	<u>7,870</u>
<i>Restricted funds</i>		
Donations	-	-
Grants income:		
Painting	3,276	-
Collins design	1,650	-
	<u>4,926</u>	<u>-</u>
Total income from donations and legacies	<u>10,162</u>	<u>7,870</u>
4 Other trading activities	2023	2022
	£	£
<i>Unrestricted funds</i>		
Concerts / performances	5,071	-
Auction	2,634	-
Sale of instruments	2,250	-
	<u>9,955</u>	<u>-</u>
<i>Restricted funds</i>		
	<u>-</u>	<u>-</u>
Total income from other trading activities	<u>9,955</u>	<u>-</u>
5 Expenditure on charitable activities by fund type	2023	2022
	£	£
<i>Unrestricted funds</i>		
Charitable activities: support costs	12,880	6,616
Accountancy services	300	300
Independent examination services	300	300
	<u>13,480</u>	<u>7,216</u>
<i>Restricted funds</i>		
Painting	4,368	-
Collins design	2,220	-
	<u>6,588</u>	<u>-</u>
Total resources expended	<u>20,068</u>	<u>7,216</u>

No related party transactions have took place during the year.

6 Tangible fixed assets

	Leased premises improvements £	Musical Instruments £	Hall Equipment £	Total £
Cost				
At 1 April 2022	34,249	37,678	9,019	80,946
Additions	-	1,046	-	1,046
Disposals	-	-	(2,200)	(2,200)
At 31 March 2023	34,249	38,724	6,819	79,792
Depreciation				
At 1 April 2022	3,424	-	3,196	6,620
Charge for the year	1,712	-	682	2,394
On disposals	-	-	(440)	(440)
At 31 March 2023	5,136	-	3,438	8,574
Net book value				
At 31 March 2023	29,113	38,724	3,381	71,218
At 31 March 2022	30,825	37,678	5,823	74,326

7 Debtors

	2023 £	2022 £
Other debtors	3,276	2,220
	3,276	2,220

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors and accruals	2,337	600
	2,337	600

The trustees confirmed no temporary loans were outstanding at the year end.

9 Analysis of charitable funds

	2023 £	2022 £
Unrestricted funds		
At 1 April 2022	88,955	88,295
Income/(Expenditure)	1,711	660
Transfers (to)/from funds	(1,662)	-
At 31 March 2023	89,004	88,955
Restricted funds		
At 1 April 2022	-	-
Income/(Expenditure)	(1,662)	-
Transfers (to)/from funds	1,662	-
At 31 March 2023	-	-

A transfer of restricted funds to unrestricted funds has been agreed with the Trustees.
This is broke down as follows:

Collins design expenditure in excess of grant received	(570)
Painting to premises expenditure in excess of grant received	(1,092)
	(1,662)

10 Analysis of net assets between funds

	<u>2023</u>	<u>2022</u>
	£	£
<i>Unrestricted funds</i>		
Tangible fixed assets	71,218	74,326
Current assets	20,123	15,229
Creditors less than 1 year	(2,337)	(600)
Creditors greater than 1 year	-	-
Net Assets	<u>89,004</u>	<u>88,955</u>
<i>Restricted funds</i>		
Tangible fixed assets	-	-
Current assets	-	-
Creditors less than 1 year	-	-
Creditors greater than 1 year	-	-
Net Assets	<u>-</u>	<u>-</u>

11 Other information

St Eugene's Brass and Reed Band is a public benefit entity and a registered charity in Northern Ireland. Its place of business is:

Old Culmore School
Tamlaght Road
Omagh
Co Tyrone

St Eugene's Brass and Reed Band
Detailed statement of financial activities
for the year ended 31 March 2023

	<u>2023</u> <u>Unrestricted</u> <u>funds</u> £	<u>2023</u> <u>Restricted</u> <u>funds</u> £	<u>2023</u> <u>Total</u> <u>funds</u> £	<u>2022</u> <u>Total</u> <u>funds</u> £
Income	<u>15,191</u>	<u>4,926</u>	<u>20,117</u>	<u>7,876</u>
Expenditure on charitable activities				
Premises costs	1,775	-	1,775	1,475
Administrative expenses	11,105	4,368	15,473	5,141
Legal and professional costs	600	2,220	2,820	600
	<u>13,480</u>	<u>6,588</u>	<u>20,068</u>	<u>7,216</u>
<u>Net income/(expenditure) for the year</u>	<u>1,711</u>	<u>(1,662)</u>	<u>49</u>	<u>660</u>

St Eugene's Brass and Reed Band
Detailed statement of financial activities
for the year ended 31 March 2023

	<u>Unrestricted</u> <u>funds</u> <u>2023</u> £	<u>Restricted</u> <u>funds</u> <u>2023</u> £	<u>Total funds</u> <u>2023</u> £	<u>Total funds</u> <u>2022</u> £
Income				
Donations	490		490	150
Membership donations	4,320		4,320	2,230
Grants receivable	426	4,926	5,352	5,490
Concerts / performances	5,071		5,071	-
Auction	2,634		2,634	-
Sale of instruments	2,250		2,250	-
Bank interest	-		-	6
	<u>15,191</u>	<u>4,926</u>	<u>20,117</u>	<u>7,876</u>
Expenditure on charitable activities				
Premises costs:				
Light and heat	1,245		1,245	1,287
Cleaning	343		343	-
Water rates	187		187	188
	<u>1,775</u>	<u>-</u>	<u>1,775</u>	<u>1,475</u>
General administrative expenses:				
Bank charges	15		15	151
Insurance	973		973	1,063
Website maintenance	72		72	-
Repairs and maintenance	7,156	4,368	11,524	1,314
Sundry	289		289	-
Travel and accomodation	396		396	-
Depreciation	2,394		2,394	2,613
Profit on sale of fixed assets	(190)		(190)	-
	<u>11,105</u>	<u>4,368</u>	<u>15,473</u>	<u>5,141</u>
Legal and professional costs:				
Accountancy fees	300		300	300
Independent examination services	300		300	300
Other legal and professional	-	2,220	2,220	-
	<u>600</u>	<u>2,220</u>	<u>2,820</u>	<u>600</u>
	<u>13,480</u>	<u>6,588</u>	<u>20,068</u>	<u>7,216</u>