

REGISTERED COMPANY NUMBER: NI025285 (Northern Ireland)
REGISTERED CHARITY NUMBER: 102778

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Tinderbox Theatre Company**

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

THURSDAY



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COMPANIES HOUSE

Tinderbox Theatre Company
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for the Year Ended 31 March 2025

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Tinderbox Theatre Company

**Reference and Administrative Details
for the Year Ended 31 March 2025**

| | |
|--------------------------------------|--|
| TRUSTEES | Lisa McGinley (resigned 4/4/2024) Janine Marie Walker (resigned 10/11/2024) Sally Rees Lee Robb (resigned 26/8/2025) Rachel Leitch Matthew Jeffrey (resigned 20/12/2024) Chris Travers Michael Ford (appointed 2/1/2025) Patricia McTighe (appointed 2/1/2025) Natalie Marianne Murphy (appointed 2/1/2025) |
| REGISTERED OFFICE | The MAC 10 Exchange St, West Belfast Co. Antrim BT1 2NJ |
| REGISTERED COMPANY NUMBER | NI025285 (Northern Ireland) |
| REGISTERED CHARITY NUMBER | 102778 |
| INDEPENDENT EXAMINER | M.B.McGrady & Co Chartered Accountants Suite 2B Cadogan House 322 Lisburn Road Belfast Co. Antrim BT9 6GH |

Tinderbox Theatre Company
Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Tinderbox

We are an artist collective driven and shaped by artistic process for the creation of new performances and projects. We collaborate equally with artists, participants and audiences to create new and ambitious creative experiences. Tinderbox has received immense recognition for our productions and creative training programmes with participants and audiences alluding to the celebration of playfulness, imagination and empowerment for all. Tinderbox radically shifted its approach to artistic collaboration providing a space for all artists and participants to share and unite through live performance. We provided space for artists to explore multi- artistic forms to fuel their own practice. We have explored the dynamics of Play with 300 artists through the Play Machine programme and have facilitated workshops in schools, prisons and community environments.

The Vision

- Ignite the creative spark through artistic performances and projects.
- Champion creative process through development, training and performance programmes.
- Inspire collaboration with artists, audiences, participants and site-responsive spaces.
- Play with Freedom. Play with Integrity. Play with the creative process.
- Implement creative methodology and therapeutic approaches to enrich and inspire the creative process for everyone.

Mission Statement:

- **Production:** We devise live performances to challenge, provoke and inspire. We champion collaboration, inclusion and Innovation.
- **Process:** We work with the artistic process. We acknowledge the creative process of each artist and participant and create spaces to discover and champion authenticity.
- **Play School:** We deliver contemporary training in theatre making and devising at the Crescent Arts Centre. We manage the Makers Network where artists engages and practice across Tinderbox projects and platforms.
- **Play for Change:** We collaborate with artists, communities and audiences. We create a living space for artists, communities, audiences to connect and share stories with each other. We fight for Equality, Inclusion and Accessibility in society.

Values:

Transformative. Playful. Spontaneous. Truthful. Abandon. Collaboration. Necessary. Disruptive. Ignite. Spontaneous combustion.

History:

- For over thirty-six years, we have championed new writing, producing world-class performances from Northern Irish writers to critical and international acclaim. We are a leading player in creative innovation, experimentation and contemporary theatre.

Tinderbox Theatre Company

Report of the Trustees for the Year Ended 31 March 2025

- Since 2016, Tinderbox have explored the fundamental nature of performance practice; questioning structure and form, challenging conventional narrative and posing an alternative model of creative engagement with our current arts ecology. We believe that access to the imagination without restriction is the key to dynamic practice and performance and we have created multiple programmes such as Take Away Theatre, Play Machine, Engine and Fuel for everyone to access their unique creative individuality.

OBJECTIVES AND ACTIVITIES

Significant activities

Achievements and Performance

In 2024-25, Tinderbox Theatre Company continued to deliver a dynamic range of artistic and developmental programmes, strengthening its impact on the theatre community and beyond. Key achievements included:

- May 2024: Tinderbox premiered I've always liked the name Marcus by Matthew Sharpe for the Cathedral Quarter Arts Festival at the MAC for 5 performances. The work also premiered at the Dublin Fringe Festival September 2025.
- June/July 2024: The HAP School, Incubate and Play Machine, a series of masterclasses in theatre-making, devising and well-being programmes were delivered at the MAC. 28 freelance artists participated in the programme.
- July 2024 - Tinderbox Associate Director Ciaran Haggerty participated in a residency in New York to write the next Tinderbox Production The Upside Down House. Creative Producer Alice Malseed and the Development Producer Louise Conaghan attended IETM in Sofia and The Gathering in Sligo to ensure Tinderbox's sectoral engagement was recognised in Ireland and Europe.
- October 2024: The critically acclaimed production Yerma, adapted by Patrick J O'Reilly, written by Federico Garcia Lorca premiered at the Lyric Festival for the Belfast International Arts Festival. The sell-out run premiered for four weeks and will now tour to Colombia in March 2026 for a seven performances at the National Arts Centre in Bogota.
- October 2024: Tinderbox delivered The Harmony Project, funded by the Arts Council Mental Health and Well Being programme. The project worked with young people in social care settings to explore the impact of creativity and well-being.
- December 2024 Tinderbox were invited to become the first Associate Theatre Company at the MAC Belfast. This required a re-location from the Crescent to the MAC in 2025, the creation of a brand new strategy for the Organisation and the opportunity to create a new vision for the Organisation. Alice Malseed and Louise Monaghan resigned from the Organisation.
- January-February 2025 - Ciaran Haggerty was appointed Creative Producer for Tinderbox as well as the appointment of two new staff members; Cliona Donnelly as Development Manager and Martin Ozarek as Graphic Designer.
- March 2025: Incubate Programme: Patrick J O Reilly facilitated the Incubate Programme with seven artists at the MAC. Incubate consists of Artist Development and the creation of new work and we are delighted to partner with the MAC Belfast on the creation of an artistic hub coinciding with the re-location as Associate Theatre Company.

FINANCIAL REVIEW

Financial position

Finances are managed on a daily basis by the Creative Producer. The company continues to run all projects on highly monitored budgets, which all break even.

The charity has set a policy of building reserves to a level that equates to 25% of annual administration overheads. This policy has been implemented as part of the organisation's risk reduction strategy and would be utilised in the event of a future shortfall in funding. The current level of unrestricted reserves is at a level well in excess of that required by the policy.

Due to the continuous rising costs of inflation, the company was unable to add to their reserves for the year 2024/25 however building reserves remains a target for 2025/26.

Tinderbox Theatre Company
Report of the Trustees
for the Year Ended 31 March 2025

FUTURE PLANS

As we look forward to the next twelve months as the new Associate theatre company at the MAC, the trustees remain committed to fulfilling our mission to ignite creativity, inspire collaboration, and celebrate the power of live performance. We remain dedicated to fostering innovative artistic practices and creating opportunities for artists, audiences, and participants to engage deeply with the creative process.

In 2025/2026, our Artist Development programmes, Play Machine Training Programme, HAP School and Incubate will continue to equip artists with the tools to explore dynamic approaches to theatre-making, combining technical training with creative methodologies to enrich their practice. We will also support the development of emerging theatre-makers through the Incubate Network, providing mentorship, resources, and collaborative opportunities. This programme will culminate in the Incubator Festival, offering artists the chance to showcase new work and participate in vital conversations about the future of theatre.

During the year planned highlights include:

- The Incubate Festival at the MAC in April 2025.
- The Upside-Down House by Ciaran Haggerty as part of the Belfast International Arts Festival at the MAC. - New adaptation of Orwells Masterpiece Animal Farm in the Downstairs Theatre at the MAC, February 2026.

Tinderbox will also maintain its commitment to addressing urgent social issues through art. Partnerships with community organisations, such as Women's Aid, will continue to focus on using theatre as a tool for empowerment, education, and advocacy.

Through these initiatives, we reaffirm our commitment to the transformative power of live performance, ensuring that Tinderbox continues to play a vital role in shaping the cultural landscape of Northern Ireland and beyond.

Securing sustainable funding remains essential to Tinderbox's mission. We are committed to advocating for increased core funding while exploring diverse income streams and partnerships to support our ambitious artistic and community programmes. Strengthening our reserves remains a key priority to ensure resilience and safeguard the company's future, enabling us to continue igniting creativity and inspiring change through our work.

We are confident that Tinderbox is in a position to continue trading throughout the forthcoming year and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees who served the charity during the period were as follows:

Rachel Leitch (Chair from Dec 2023)
Sally Rees
Lee Robb (resigned Aug 2025)
Chris Travers
Michael Ford (appointed Jan 2025) (Treasurer from Jan 2025)
Natalie Murphy (appointed Jan 2025)
Patricia McTighe (appointed Jan 2025)
Lisa McGinley (resigned Apr 2024)
Janine Marie Walker (resigned Nov 2024)
Matthew Jeffrey (resigned Dec 2024)

The trustees are responsible for establishing and maintaining company policy and overseeing the management of its delivery.

Tinderbox Theatre Company

**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

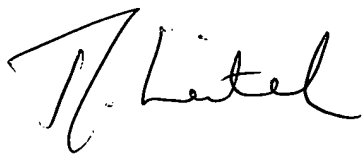
Risk management

The trustees are responsible for ensuring that all Risk Management issues are managed by the staff of the company.

Management

Responsibility for the ongoing running of the company lies with the staff team, managed by the Trustees. The staff are responsible for ensuring that planned services are delivered according to company policy, that key indicators are met, and that agreed procedures are operative.

Approved by order of the board of trustees on 9 December 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Rachel Leitch', written in a cursive style.

Rachel Leitch - Trustee

**Independent Examiner's Report to the Trustees of
Tinderbox Theatre Company**

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages seven to fifteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Seamus McLernon
The Institute of Chartered Accountants in Ireland

M.B.McGrady & Co
Chartered Accountants
322 Lisburn Road
Belfast
BT9 6GH

9 December 2025

Tinderbox Theatre Company

**Statement of Financial Activities
for the Year Ended 31 March 2025**

| | Notes | Unrestricted fund £ | Restricted funds £ | 31/3/25 Total funds £ | 31/3/24 Total funds £ |
|------------------------------------|-------|---------------------------|---------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 1,499 | 67,210 | 68,709 | 67,212 |
| Charitable activities | 4 | | | | |
| Charitable | | 64,344 | 129,928 | 194,272 | 210,642 |
| Investment income | 3 | 109 | - | 109 | 108 |
| Total | | <u>65,952</u> | <u>197,138</u> | <u>263,090</u> | <u>277,962</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Charitable | | <u>9,351</u> | <u>268,516</u> | <u>277,867</u> | <u>243,117</u> |
| NET INCOME/(EXPENDITURE) | | | | | |
| Transfers between funds | 14 | 56,601 <u>(71,378)</u> | (71,378) <u>71,378</u> | (14,777) <u>-</u> | 34,845 <u>-</u> |
| Net movement in funds | | (14,777) | - | (14,777) | 34,845 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 86,323 | 17,500 | 103,823 | 68,978 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>71,546</u></u> | <u><u>17,500</u></u> | <u><u>89,046</u></u> | <u><u>103,823</u></u> |

The notes form part of these financial statements

Tinderbox Theatre Company

**Balance Sheet
31 March 2025**

| | Notes | 31/3/25 £ | 31/3/24 £ |
|--|-------|---------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 10 | 2,306 | 3,035 |
| CURRENT ASSETS | | | |
| Debtors | 11 | 21,800 | 25,633 |
| Cash at bank and in hand | | 69,924 | 88,405 |
| | | <u>91,724</u> | <u>114,038</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 12 | (4,984) | (13,250) |
| | | <u>86,740</u> | <u>100,788</u> |
| NET CURRENT ASSETS | | | |
| | | <u>89,046</u> | <u>103,823</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>89,046</u> | <u>103,823</u> |
| NET ASSETS | | | |
| | | <u>89,046</u> | <u>103,823</u> |
| FUNDS | | | |
| Unrestricted funds | 14 | 71,547 | 86,323 |
| Restricted funds | | 17,499 | 17,500 |
| | | <u>89,046</u> | <u>103,823</u> |
| TOTAL FUNDS | | | |
| | | <u>89,046</u> | <u>103,823</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2025 and were signed on its behalf by:



Rachel Leitch - Trustee

The notes form part of these financial statements

Tinderbox Theatre Company

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 20% reducing balance
Computer Equipment - 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The company has various types of funds for which it is responsible and which require separate disclosure. Definitions of the various types of funds are as follows;

(a) Restricted Funds

Grants, donations and other income received which are earmarked by the funder or donor for specific purposes. Such purposes are within the overall aims of the charity.

(b) Unrestricted Funds

Funds which are expendable at the discretion of the directors for the general purposes of the charity. Transfers from unrestricted to restricted funds are made to cover the remaining costs incurred for specific projects which have not been met from other restricted monies.

Tinderbox Theatre Company

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

| | 31/3/25 | 31/3/24 |
|-----------------|---------------|---------------|
| | £ | £ |
| Donations | 1,500 | - |
| ACNI ASOP Grant | 67,209 | 67,212 |
| | <u>68,709</u> | <u>67,212</u> |

3. INVESTMENT INCOME

| | 31/3/25 | 31/3/24 |
|--------------------------|------------|------------|
| | £ | £ |
| Bank interest receivable | 109 | 108 |
| | <u>109</u> | <u>108</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | | 31/3/25 | 31/3/24 |
|--------------------------|------------|----------------|----------------|
| | Activity | £ | £ |
| ACNI Programming Funding | Charitable | 41,600 | 41,600 |
| Grants / Trusts | Charitable | 90,328 | 107,073 |
| Box Office Belfast | Charitable | 30,875 | 37,205 |
| Other income | Charitable | 31,469 | 24,764 |
| | | <u>194,272</u> | <u>210,642</u> |

Included in other income of £31,469 (2024: £24,764) is £13,550 (2024: £10,967) relating to Theatre Tax Relief claims in respect of the year ended 31 March 2024.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31/3/25 | 31/3/24 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | 729 | 1,186 |
| Other operating leases | 15,470 | 12,386 |
| | <u>15,470</u> | <u>12,386</u> |

Tinderbox Theatre Company

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31/3/25 | 31/3/24 |
|----------------------|---------|---------|
| Production staff | 3 | 2 |
| Administrative staff | 1 | 1 |
| | 4 | 3 |
| | 4 | 3 |

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | - | 67,212 | 67,212 |
| Charitable activities | | | |
| Charitable | 70,481 | 140,161 | 210,642 |
| Investment income | - | 108 | 108 |
| Total | 70,481 | 207,481 | 277,962 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable | 1,215 | 241,902 | 243,117 |
| NET INCOME/(EXPENDITURE) | | | |
| Transfers between funds | 69,266 | (34,421) | 34,845 |
| | (23,248) | 23,248 | - |
| Net movement in funds | 46,018 | (11,173) | 34,845 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 40,302 | 28,676 | 68,978 |
| TOTAL FUNDS CARRIED FORWARD | 86,320 | 17,503 | 103,823 |

Tinderbox Theatre Company

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. KEY MANAGEMENT PERSONNEL

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total consideration paid to key management personnel, including employers national insurance contributions, for services provided to the charity was £102,771 (2024: £72,688).

10. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------------------|--|-------------------------------------|---------------------|
| COST | | | |
| At 1 April 2024 and 31 March 2025 | <u>20,448</u> | <u>22,094</u> | <u>42,542</u> |
| DEPRECIATION | | | |
| At 1 April 2024 | 19,843 | 19,664 | 39,507 |
| Charge for year | <u>121</u> | <u>608</u> | <u>729</u> |
| At 31 March 2025 | <u>19,964</u> | <u>20,272</u> | <u>40,236</u> |
| NET BOOK VALUE | | | |
| At 31 March 2025 | <u>484</u> | <u>1,822</u> | <u>2,306</u> |
| At 31 March 2024 | <u>605</u> | <u>2,430</u> | <u>3,035</u> |

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/3/25 £ | 31/3/24 £ |
|---------------|----------------------|----------------------|
| Trade debtors | 7,025 | 13,782 |
| Other debtors | 13,549 | 10,965 |
| VAT | 323 | - |
| Prepayments | <u>903</u> | <u>886</u> |
| | <u>21,800</u> | <u>25,633</u> |

Tinderbox Theatre Company

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/3/25 | 31/3/24 |
|------------------|--------------|---------------|
| | £ | £ |
| VAT | - | 2,071 |
| Trade creditors | 46 | - |
| Accrued expenses | 4,938 | 11,179 |
| | <u>4,984</u> | <u>13,250</u> |

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted fund | Restricted funds | 31/3/25 Total funds | 31/3/24 Total funds |
|---------------------|----------------------|---------------------|---------------------------|---------------------------|
| | £ | £ | £ | £ |
| Fixed assets | 10,900 | (8,594) | 2,306 | 3,035 |
| Current assets | 58,550 | 33,174 | 91,724 | 114,038 |
| Current liabilities | 2,097 | (7,081) | (4,984) | (13,250) |
| | <u>71,547</u> | <u>17,499</u> | <u>89,046</u> | <u>103,823</u> |

14. MOVEMENT IN FUNDS

| | At 1/4/24 | Net movement in funds | Transfers between funds | At 31/3/25 |
|---------------------------|----------------|-----------------------------|-------------------------------|---------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 86,323 | 56,602 | (71,378) | 71,547 |
| Restricted funds | | | | |
| Core | - | (39,839) | 39,839 | - |
| Programming | 17,500 | (31,540) | 31,539 | 17,499 |
| | <u>17,500</u> | <u>(71,379)</u> | <u>71,378</u> | <u>17,499</u> |
| TOTAL FUNDS | <u>103,823</u> | <u>(14,777)</u> | <u>-</u> | <u>89,046</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 65,952 | (9,350) | 56,602 |
| Restricted funds | | | |
| Core | 103,955 | (143,794) | (39,839) |
| Programming | 93,183 | (124,723) | (31,540) |
| | <u>197,138</u> | <u>(268,517)</u> | <u>(71,379)</u> |
| TOTAL FUNDS | <u>263,090</u> | <u>(277,867)</u> | <u>(14,777)</u> |

Tinderbox Theatre Company

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/4/23 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/24 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 40,302 | 69,269 | (23,248) | 86,323 |
| Restricted funds | | | | |
| Core | - | (4,539) | 4,539 | - |
| Programming | 28,676 | (29,885) | 18,709 | 17,500 |
| | <u>28,676</u> | <u>(34,424)</u> | <u>23,248</u> | <u>17,500</u> |
| TOTAL FUNDS | <u>68,978</u> | <u>34,845</u> | <u>-</u> | <u>103,823</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 70,481 | (1,212) | 69,269 |
| Restricted funds | | | |
| Core | 124,818 | (129,357) | (4,539) |
| Programming | 82,663 | (112,548) | (29,885) |
| | <u>207,481</u> | <u>(241,905)</u> | <u>(34,424)</u> |
| TOTAL FUNDS | <u>277,962</u> | <u>(243,117)</u> | <u>34,845</u> |

Transfers between funds

Unrestricted funds represents funding that the charity receives which is expendable at the discretion of the directors for the general purposes of the charity. Transfers from unrestricted to restricted funds are made to cover the costs incurred for specific projects which have not been met from other restricted monies.

Tinderbox Theatre Company

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.