

REGISTERED COMPANY NUMBER: NI025285 (Northern Ireland)
REGISTERED CHARITY NUMBER: 102778

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2024
for
TINDERBOX THEATRE COMPANY**

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
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Co. Antrim
BT9 6GH

TINDERBOX THEATRE COMPANY

**Contents of the Financial Statements
FOR THE YEAR ENDED 31ST MARCH 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

TINDERBOX THEATRE COMPANY

**Reference and Administrative Details
FOR THE YEAR ENDED 31ST MARCH 2024**

TRUSTEES	Stephen David Beggs (resigned 30/12/2023) Lisa McGinley (resigned 4/4/2024) Janine Marie Walker Sarah Rees Lee Robb Rachel Leitch Matthew Jeffrey Chris Travers
COMPANY SECRETARY	Lee Robb
REGISTERED OFFICE	Crescent Arts Centre 2-4 University Road Belfast Co. Antrim BT7 1NH
REGISTERED COMPANY NUMBER	NI025285 (Northern Ireland)
REGISTERED CHARITY NUMBER	102778
INDEPENDENT EXAMINER	M.B.McGrady & Co Chartered Accountants Suite 2B Cadogan House 322 Lisburn Road Belfast Co. Antrim BT9 6GH

TINDERBOX THEATRE COMPANY

Report of the Trustees FOR THE YEAR ENDED 31ST MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Tinderbox

We are an artist collective driven and shaped by artistic process for the creation of new performances and projects. We collaborate equally with artists, participants and audiences to create new and ambitious creative experiences. Tinderbox has received immense recognition for our productions and creative training programmes with participants and audiences alluding to the celebration of playfulness, imagination and empowerment for all. Tinderbox radically shifted its approach to artistic collaboration providing a space for all artists and participants to share and unite through live performance. We provided space for artists to explore multi- artistic forms to fuel their own practice. We have explored the dynamics of Play with 300 artists through the Play Machine programme and have facilitated workshops in schools, prisons and community environments.

The Vision

- Ignite the creative spark through artistic performances and projects.
- Champion creative process through development, training and performance programmes.
- Inspire collaboration with artists, audiences, participants and site-responsive spaces.
- Play with Freedom. Play with Integrity. Play with the creative process.
- Implement creative methodology and therapeutic approaches to enrich and inspire the creative process for everyone.

Mission Statement:

- **Production:** We devise live performances to challenge, provoke and inspire. We champion collaboration, inclusion and Innovation.
- **Process:** We work with the artistic process. We acknowledge the creative process of each artist and participant and create spaces to discover and champion authenticity.
- **Play School:** We deliver contemporary training in theatre making and devising at the Crescent Arts Centre. We manage the Makers Network where artists engages and practice across Tinderbox projects and platforms.
- **Play for Change:** We collaborate with artists, communities and audiences. We create a living space for artists, communities, audiences to connect and share stories with each other. We fight for Equality, Inclusion and Accessibility in society.

Values:

Transformative. Playful. Spontaneous. Truthful. Abandon. Collaboration. Necessary. Disruptive. Ignite. Spontaneous combustion.

History:

- For over thirty-five years, we have championed new writing, producing world-class performances from Northern Irish writers to critical and international acclaim. We are a leading player in creative innovation, experimentation and contemporary theatre.

TINDERBOX THEATRE COMPANY

Report of the Trustees FOR THE YEAR ENDED 31ST MARCH 2024

- Since 2016, Tinderbox have explored the fundamental nature of performance practice; questioning structure and form, challenging conventional narrative and posing an alternative model of creative engagement with our current arts ecology. We believe that access to the imagination without restriction is the key to dynamic practice and performance and we have created multiple programmes such as Take Away Theatre, Play Machine, Engine and Fuel for everyone to access their unique creative individuality.

OBJECTIVES AND ACTIVITIES

Objectives and aims

SIGNIFICANT ACTIVITIES

Achievements and Performance

-In 2023-24, Tinderbox Theatre Company continued to deliver a dynamic range of artistic and developmental programmes, strengthening its impact on the theatre community and beyond. Key achievements included:

- May/June 2023: The HAP School, a week-long series of workshops, explored creative therapy with theatre professionals. Twenty actors, directors, musicians, and theatre-makers from across Northern Ireland participated in this intensive programme at the Crescent Arts Centre.

- October 2023: Tinderbox was successful in securing funding from the Dormant Accounts Fund for a two-year Business Development Producer. This milestone allowed the company to hire Louise Conaghan into a dedicated role, reinforcing the organisation's infrastructure and long-term sustainability.

- October 2023: The critically acclaimed production Rhino at the Lyric Theatre was a standout success, named one of the Top 50 Shows to See in the UK by The Stage. The production achieved a near sell-out run and was awarded Best Revival at the UK Theatre Awards.

- November 2023: Associate Director Ciarán Haggerty ran a six-week film course titled 'Thinking in Frame', designed to nurture emerging filmmakers. The course introduced participants to the language of film and provided essential insights for writing or directing short films.

- December 2023: A significant governance change saw Stephen Beggs step down as Chair of the Board. Trustees Janine Walker and Rachel Leitch were appointed as Co-Chairs, marking a new phase of leadership for Tinderbox.

- January 2024: The Holding Ground Festival explored the intersection of art and creative therapies while showcasing the production Holding Ground by Jack Dawson. Developed in partnership with Women's Aid, the festival highlighted the Social Action Youth Project, which amplified the voices of young people impacted by domestic violence. The project's outcomes were also shared with elected representatives at Stormont.

- February 2024: Tinderbox collaborated with AIKEN PR and Electric Ireland for Game Play, a production exploring resilience and the positive impact of teamwork on teenage girls. The play, informed by research from Electric Ireland's Game Changers campaign, was performed at the Ulster Museum for schoolgirls and sports professionals.

- March 2024: The Incubate Network culminated in the Incubator Festival at the MAC, Belfast. Ten theatre-makers showcased work-in-progress, alongside workshops and talks addressing critical themes such as power dynamics in theatre, self-producing, and financial sustainability for artists.

FINANCIAL REVIEW

Financial position

Finances are managed on a daily basis by the Creative Producer. The company continues to run all projects on tightly monitored budgets, which all break even.

The charity has set a policy of building reserves to a level that is equivalent to 25% of administration overheads. This policy has been implemented as part of the organisation's risk reduction strategy and would be utilised in the event of a future shortfall in funding. The level of unrestricted funds at 31 March 2024 is in excess of that required by this policy.

TINDERBOX THEATRE COMPANY

Report of the Trustees FOR THE YEAR ENDED 31ST MARCH 2024

FUTURE PLANS

As we look forward to the next twelve months, the trustees remain committed to fulfilling our mission to ignite creativity, inspire collaboration, and celebrate the power of live performance. We remain dedicated to fostering innovative artistic practices and creating opportunities for artists, audiences, and participants to engage deeply with the creative process.

In 2024, our Play Machine Training Programme and HAP School will continue to equip artists with the tools to explore dynamic approaches to theatre-making, combining technical training with creative methodologies to enrich their practice. We will also support the development of emerging theatre-makers through the Incubate Network, providing mentorship, resources, and collaborative opportunities. This programme will culminate in the Incubator Festival, offering artists the chance to showcase new work and participate in vital conversations about the future of theatre.

During the year planned highlights include:

- Yerma, a reimagining of Lorca's classic;
- Marcus, a studio production exploring bi-racial identity;
- New international collaborations with European theatre companies, expanding our global reach.

Tinderbox will also maintain its commitment to addressing urgent social issues through art. Partnerships with community organisations, such as Women's Aid, will continue to focus on using theatre as a tool for empowerment, education, and advocacy.

Through these initiatives, we reaffirm our commitment to the transformative power of live performance, ensuring that Tinderbox continues to play a vital role in shaping the cultural landscape of Northern Ireland and beyond.

Securing sustainable funding remains essential to Tinderbox's mission. We are committed to advocating for increased core funding while exploring diverse income streams and partnerships to support our ambitious artistic and community programmes. Strengthening our reserves remains a key priority to ensure resilience and safeguard the company's future, enabling us to continue igniting creativity and inspiring change through our work.

We are confident that Tinderbox is in a position to continue trading throughout the forthcoming year and beyond.

and that agreed procedures are operative.

TINDERBOX THEATRE COMPANY

Report of the Trustees FOR THE YEAR ENDED 31ST MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees who served the charity during the period were as follows:

Stephen David Beggs (Chair - Dec 2023)
Lisa McGinley
Janine Marie Walker (Co-Chair - from Dec 2023)
Sarah Rees
Lee Robb
Rachel Leitch (Co-Chair - from Dec 2023)
Matthew Jeffrey
Chris Travers

The trustees are responsible for establishing and maintaining company policy and overseeing the management of its delivery.

Risk management

The trustees are responsible for ensuring that all Risk Management issues are managed by the staff of the company.

Management

Responsibility for the ongoing running of the company lies with the staff team, managed by the Trustees. The staff are responsible for ensuring that planned services are delivered according to company policy, that key indicators are met, and that agreed procedures are operative.

Approved by order of the board of trustees on 20th December 2024 and signed on its behalf by:



Rachel Leitch - Trustee

**Independent Examiner's Report to the Trustees of
Tinderbox Theatre Company**

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages seven to fifteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Seamus McLernon
The Institute of Chartered Accountants in Ireland

M.B. McGrady & Co
Chartered Accountants
322 Lisburn Road
Belfast
BT9 6GH

20th December 2024

TINDERBOX THEATRE COMPANY

**Statement of Financial Activities
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	67,212	67,212	77,589
Charitable activities	4				
Charitable		70,481	140,161	210,642	122,940
Investment income	3	-	108	108	-
Total		<u>70,481</u>	<u>207,481</u>	<u>277,962</u>	<u>200,529</u>
EXPENDITURE ON					
Charitable activities					
Charitable		<u>1,215</u>	<u>241,902</u>	<u>243,117</u>	<u>174,959</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	69,266 <u>(23,248)</u>	(34,421) <u>23,248</u>	34,845 <u>-</u>	25,570 <u>-</u>
Net movement in funds		46,018	(11,173)	34,845	25,570
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>40,302</u>	<u>28,676</u>	<u>68,978</u>	<u>43,408</u>
TOTAL FUNDS CARRIED FORWARD		<u>86,320</u>	<u>17,503</u>	<u>103,823</u>	<u>68,978</u>

The notes form part of these financial statements

TINDERBOX THEATRE COMPANY

**Balance Sheet
31ST MARCH 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	10	3,035	2,797
CURRENT ASSETS			
Debtors	11	25,633	19,589
Cash at bank and in hand		<u>88,405</u>	<u>52,208</u>
		114,038	71,797
CREDITORS			
Amounts falling due within one year	12	(13,250)	(5,616)
NET CURRENT ASSETS		<u>100,788</u>	<u>66,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>103,823</u>	<u>68,978</u>
NET ASSETS		<u>103,823</u>	<u>68,978</u>
FUNDS	14		
Unrestricted funds		86,323	40,302
Restricted funds		<u>17,500</u>	<u>28,676</u>
TOTAL FUNDS		<u>103,823</u>	<u>68,978</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

TINDERBOX THEATRE COMPANY

Balance Sheet - continued
31ST MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th December 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R. Leitch', written in a cursive style.

Rachel Leitch - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Office Equipment - 20% reducing balance
- Computer Equipment - 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The company has various types of funds for which it is responsible and which require separate disclosure. Definitions of the various types of funds are as follows;

(a) Restricted Funds

Grants, donations and other income received which are earmarked by the funder or donor for specific purposes. Such purposes are within the overall aims of the charity.

(b) Unrestricted Funds

Funds which are expendable at the discretion of the directors for the general purposes of the charity. Transfers from unrestricted to restricted funds are made to cover the remaining costs incurred for specific projects which have not been met from other restricted monies.

TINDERBOX THEATRE COMPANY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
ACNI ASOP Grant	<u>67,212</u>	<u>77,589</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest receivable	<u>108</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
ACNI Programming Funding	41,600	41,601
Grants / Trusts	107,073	51,919
Box Office Belfast	37,205	7,305
Other income	<u>24,764</u>	<u>22,115</u>
	<u>210,642</u>	<u>122,940</u>

Included in other income of £25,606 (2023: £22,115) is £10,967 (2023: £5,296) relating to Theatre Tax Relief claims in respect of the year ended 31 March 2023.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,186	894
Other operating leases	<u>12,386</u>	<u>7,810</u>

TINDERBOX THEATRE COMPANY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Production staff	2	2
Administrative staff	<u>1</u>	<u>1</u>
	<u><u>3</u></u>	<u><u>3</u></u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	(1)	77,590	77,589
Charitable activities			
Charitable	<u>29,420</u>	<u>93,520</u>	<u>122,940</u>
Total	<u><u>29,419</u></u>	<u><u>171,110</u></u>	<u><u>200,529</u></u>
EXPENDITURE ON			
Charitable activities			
Charitable	<u>894</u>	<u>174,065</u>	<u>174,959</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	<u>(23,108)</u>	<u>23,108</u>	<u>-</u>
Net movement in funds	5,417	20,153	25,570
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>34,885</u>	<u>8,523</u>	<u>43,408</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>40,302</u></u>	<u><u>28,676</u></u>	<u><u>68,978</u></u>

TINDERBOX THEATRE COMPANY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

9. KEY MANAGEMENT PERSONNEL

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total consideration paid to key management personnel, including employers national insurance contributions, for services provided to the charity was £72,688 (2023: £62,675).

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2023	19,924	21,195	41,119
Additions	<u>524</u>	<u>899</u>	<u>1,423</u>
At 31st March 2024	<u>20,448</u>	<u>22,094</u>	<u>42,542</u>
DEPRECIATION			
At 1st April 2023	19,467	18,854	38,321
Charge for year	<u>376</u>	<u>810</u>	<u>1,186</u>
At 31st March 2024	<u>19,843</u>	<u>19,664</u>	<u>39,507</u>
NET BOOK VALUE			
At 31st March 2024	<u>605</u>	<u>2,430</u>	<u>3,035</u>
At 31st March 2023	<u>457</u>	<u>2,341</u>	<u>2,798</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	13,782	10,582
Other debtors	10,965	5,295
VAT	-	2,896
Prepayments	<u>886</u>	<u>816</u>
	<u>25,633</u>	<u>19,589</u>

TINDERBOX THEATRE COMPANY

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
VAT	2,071	-
Accrued expenses	<u>11,179</u>	<u>5,616</u>
	<u>13,250</u>	<u>5,616</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	5,387	(2,352)	3,035	2,797
Current assets	80,864	33,174	114,038	71,797
Current liabilities	<u>72</u>	<u>(13,322)</u>	<u>(13,250)</u>	<u>(5,616)</u>
	<u>86,323</u>	<u>17,500</u>	<u>103,823</u>	<u>68,978</u>

14. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	40,302	69,269	(23,248)	86,323
Restricted funds				
Core	-	(4,539)	4,539	-
Programming	<u>28,676</u>	<u>(29,885)</u>	<u>18,709</u>	<u>17,500</u>
	<u>28,676</u>	<u>(34,424)</u>	<u>23,248</u>	<u>17,500</u>
TOTAL FUNDS	<u>68,978</u>	<u>34,845</u>	<u>-</u>	<u>103,823</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	70,481	(1,212)	69,269
Restricted funds			
Core	124,818	(129,357)	(4,539)
Programming	<u>82,663</u>	<u>(112,548)</u>	<u>(29,885)</u>
	<u>207,481</u>	<u>(241,905)</u>	<u>(34,424)</u>
TOTAL FUNDS	<u>277,962</u>	<u>(243,117)</u>	<u>34,845</u>

TINDERBOX THEATRE COMPANY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	34,885	28,525	(23,108)	40,302
Restricted funds				
Core	(485)	(21,099)	21,584	-
School of Play	-	(1,524)	1,524	-
Programming	<u>9,008</u>	<u>19,668</u>	<u>-</u>	<u>28,676</u>
	<u>8,523</u>	<u>(2,955)</u>	<u>23,108</u>	<u>28,676</u>
TOTAL FUNDS	<u>43,408</u>	<u>25,570</u>	<u>-</u>	<u>68,978</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,419	(894)	28,525
Restricted funds			
Core	90,645	(111,744)	(21,099)
School of Play	(1,495)	(29)	(1,524)
Programming	<u>81,960</u>	<u>(62,292)</u>	<u>19,668</u>
	<u>171,110</u>	<u>(174,065)</u>	<u>(2,955)</u>
TOTAL FUNDS	<u>200,529</u>	<u>(174,959)</u>	<u>25,570</u>

Transfers between funds

Unrestricted funds represents funding that the charity receives which is expendable at the discretion of the directors for the general purposes of the charity. Transfers from unrestricted to restricted funds are made to cover the costs incurred for specific projects which have not been met from other restricted monies.

TINDERBOX THEATRE COMPANY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.