

REGISTERED COMPANY NUMBER: NI025285 (Northern Ireland)
REGISTERED CHARITY NUMBER: 102778

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2023
for
TINDERBOX THEATRE COMPANY

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

TINDERBOX THEATRE COMPANY

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FOR THE YEAR ENDED 31ST MARCH 2023**

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TINDERBOX THEATRE COMPANY

**Reference and Administrative Details
FOR THE YEAR ENDED 31ST MARCH 2023**

TRUSTEES	Neil Alan Collins (resigned 9/5/2022) Stefanie Florence Lehner (resigned 9/5/2022) Stephen David Beggs Lisa McGinley Janine Marie Walker Sarah Rees Lee Robb Rachel Leitch Matthew Jeffrey Chris Travers
COMPANY SECRETARY	Lee Robb
REGISTERED OFFICE	Crescent Arts Centre 2-4 University Road Belfast Co. Antrim BT7 1NH
REGISTERED COMPANY NUMBER	NI025285 (Northern Ireland)
REGISTERED CHARITY NUMBER	102778
INDEPENDENT EXAMINER	M.B.McGrady & Co Chartered Accountants Suite 2B Cadogan House 322 Lisburn Road Belfast Co. Antrim BT9 6GH

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Tinderbox

We are an artist collective driven and shaped by artistic process for the creation of new performances and projects. We collaborate equally with artists, participants and audiences to create new and ambitious creative experiences. Tinderbox has received immense recognition for our productions and creative training programmes with participants and audiences alluding to the celebration of playfulness, imagination and empowerment for all. Tinderbox radically shifted its approach to artistic collaboration providing a space for all artists and participants to share and unite through live performance. We provided space for artists to explore multi-artistic forms to fuel their own practice. We have explored the dynamics of Play with 300 artists through the Play Machine programme and have facilitated workshops in schools, prisons and community environments.

The Vision:

- Ignite the creative spark through artistic performances and projects.
- Champion creative process through development, training and performance programmes.
- Inspire collaboration with artists, audiences, participants and site-responsive spaces.
- Play with Freedom. Play with Integrity. Play with the creative process.
- Implement creative methodology and therapeutic approaches to enrich and inspire the creative process for everyone.

Mission Statement:

- Production: We devise live performances to challenge, provoke and inspire. We champion collaboration, inclusion and Innovation.
- Process: We work with the artistic process. We acknowledge the creative process of each artist and participant and create spaces to discover and champion authenticity.
- Play School: We deliver contemporary training in theatre making and devising at the Crescent Arts Centre. We manage the Makers Network where artists engage and practice across Tinderbox projects and platforms.
- Play for Change: We collaborate with artists, communities and audiences. We create a living space for artists, communities, audiences to connect and share stories with each other. We fight for Equality, Inclusion and Accessibility in society.

Values:

Transformative. Playful. Spontaneous. Truthful. Abandon. Collaboration. Necessary. Disruptive. Ignite. Spontaneous combustion.

History:

- For thirty-five years, we have championed new writing, producing world-class performances from Northern Irish writers to critical and international acclaim. We are a leading player in creative innovation, experimentation and contemporary theatre.
- Since 2016, Tinderbox have explored the fundamental nature of performance practice; questioning structure and form, challenging conventional narrative and posing an alternative model of creative engagement with our current arts ecology. We believe that access to the imagination without restriction is the key to dynamic practice and performance and we have created multiple programmes such as Take Away Theatre, Play Machine, Engine and Fuel for everyone to access their unique creative individuality.

TINDERBOX THEATRE COMPANY

Report of the Trustees FOR THE YEAR ENDED 31ST MARCH 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

SIGNIFICANT ACTIVITIES

Achievements and Performance

- **Birds of Passage in the Half Light** by Kat Woods premiered as part of Edinburgh Fringe 2022 at the Gilded Balloon, followed by a two-week run at the Duncairn Arts Centre, Belfast. The production was supported by a participatory programme at the Duncairn Arts Centre, including an art installation at the venue.
- Tinderbox Theatre Company in partnership with the MAC delivered the **Rage against the Play Machine** programme; a one week physical theatre intensive exploring creative activism and Protest theatre. Our theatre practice actively reflects and provokes the need for social change and previous productions such as *Ubu the King*, *The Man Who Fell to Pieces*, *Sylvan* by Jonathan M. Daley, *Immaculate* by Louise Mathews and our International collaboration with *Manifesto Poetico* are radical examples of rebel theatre both in form and content. Most importantly, we create spaces for artists to re-discover and re-spark their authentic stories, voice and bodies so they can feel freedom, strength and confidence in their own creative practice.
- Tinderbox Theatre Company in partnership with the Crescent Arts Centre delivered **The Play Machine** programme. This programme explored the fundamentals of devising, and exploring the imaginations, limitations and manipulations of the body, mind and space to create an unforgettable process in contemporary theatre making.
- Tinderbox established a brand new network for Theatre Makers in Belfast called **Incubate**. The network will create space for artistic connection, communication and creativity. The development of the network will be facilitated and let by Tinderbox but guided by the artists involved. First network meeting held in January 23. This will lead to the **Incubator Festival** in 2024.
- Through the Arts & Business Invest fund, Tinderbox developed **Deconstruct**; project looking at diversity and equality in the workplace with Portview Construction.
- Patrick's play *Dressed for Space* was selected to feature as part of **ECRN residency in Rotterdam**. He spent two weeks creating a new show on the Hofpooth focussing on themes of migration and climate change, using Theatre Green Handbook for the creation of the work.
- **Something Different** by Keith Singleton was premiered at The MAC in Belfast in March 2023. The cast was Keith Singleton and Nicky Harley. The production looked at the complicated nature of relationships and particularly those which are polyamorous.
- Having secured funding through the Art Work Fund/Future Screens, Ciarán Haggerty was appointed as **Creative Development Practitioner**, starting in July 2022
- Alice Malseed was appointment as Tinderbox's new **General Manager**, taking over from Meg Magill in June 2022. This job title then changed to **Creative Producer**.
- The company also delivered and took part in numerous other sectoral development events and initiatives.

FINANCIAL REVIEW

Financial position

Finances are managed on a daily basis by the Creative Producer. The company continues to run all projects on tightly monitored budgets, which all break even.

The charity has set a policy of building reserves to a level that equates to 25% of annual administration overheads. This policy has been implemented as part of the organisation's risk reduction strategy and would be utilised in the event of a future shortfall in funding. Due to the ongoing effects of the pandemic and the cost of living crisis, the company was not able to add to their reserves for the year 2022/23 however building reserves remains a target for 2023/24.

Report of the Trustees
FOR THE YEAR ENDED 31ST MARCH 2023

FUTURE PLANS

April to December 2023

- **The HAP School** is a 4 day programme in **June 2023** offering specialist artist training complemented by creative therapy techniques to invite participants to engage in creating a stronger and healthier foundation for balance, restoration and self-empowerment. 20 artists/participants are part of the programme.
- **Dressed For Space** is an absurdist comedy about city rooftops, fantasy and freedom. It is a story that touches on the acceptance of ourselves, being comfortable in our own bodies and minds and the aspiration of feeling connected with our collective space. Patrick was artist in residence with the Rotterdam DakenDagen in 2022 and the festival programmed the show for 2-4 June.
- Tinderbox Theatre Company are thrilled to premiere Patrick J O Reilly's new adaptation **Rhino** at the Lyric Theatre as part of the Belfast International Arts Festival. A bold and darkly comic remix of Eugene Ionesco's absurdist masterpiece Rhinoceros. Through a powerful combination of physical theatre and multi-media design, RHINO is sure to cement itself as a landmark piece of this year's theatrical calendar, one that will leave you reflecting long after the lights have faded. Combining the absurdist comedy of Eugene Ionesco's 'Rhinoceros' with the provocative edge of Netflix's 'Black Mirror', RHINO offers a thrilling perspective of our 'Brave New World'. Rhino is an imaginative journey into the hall of mirrors with no escape. Expect an immersive performance riot bringing together live storytelling, film, sound design and complete logical nonsense.
- Patrick is delivering a series of workshops for **Women's Aid NI** on Healthy Relationships and the impact of domestic violence on women and young people.
- Ciarán will deliver a six-week screen writing workshop programme at the Crescent Arts Centre - **Thinking In Frame**

- **Aiken and Electric Ireland** Tinderbox commission to deliver a new 20 minute play focusing on resilience and girls in sport. We aim to deliver a full performance for the Company at their all-Ireland event in Belfast. Date TBC. Alice is writing the play and Ciaran is directing the work.

January to March 2024

- January - **Holding Ground** by Jack Dawson, plus a series of workshops and talks exploring domestic violence, and masculinity, presented at the Brian Friel Theatre
- March - **Incubator** Festival at the Mac Belfast, a festival of the work of 11 Incubate Artists; Mary O'Loan, Carley Magee, Louise Parker, Ashton, Jane McKeever, Aoibh Johnston, Matthew Sharpe, Richard McFerran, Francis Mezza, Fergus Wachala-Kelly and Colm McCready
- January - March - **Play Machine** training Programme
- March - **HAP School**- The Holistic Arts Practice Training School

Beginning April 2024:

- **The Inferno Programme**, a series of fiery new theatre productions and projects. This programme is created by artists who are determined to question the status quo. It creates space for new diverse voices to be heard on national creative platforms. As well as telling contemporary stories, Inferno will also deliver exceptional training and workshops on themes such as; theatre making; self-producing; financial well-being for artists; creative arts therapies and film-making.
- The Inferno programme includes:
 - a new adaptation of **Yerma** (by Federico Garcia Lorca, at Lyric Theatre);
 - a new studio-production **Marcus** (by Matthew Sharpe, exploring his experience of being bi-racial, to be presented at the Mac and at Dublin Fringe);
 - a remount of **Something Different** (by Keith Singleton with Tinderbox, presented at Edinburgh Fringe Festival (pitching to Pleasance Theatre));
 - March 2024 a studio-production of **The Incredible Secret Life Inside the Upside-Down House** (by Ciarán Haggerty, tell the story of a gay man in his 30s revisiting his teenage romance in West Belfast);
 - June 2024 **Lysistrata** (by Aristophanes, reinterpreted for contemporary Belfast by Alice Malseed, site-specific in Belfast);
 - plus two new international collaborative productions with European theatre companies.

We will also continue to support a cohort of Incubate Artists as they develop work for stages in Edinburgh Fringe with future potential in UK platforms.

We are confident that Tinderbox is in a position to continue trading throughout the forthcoming year and beyond.

**Report of the Trustees
FOR THE YEAR ENDED 31ST MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees who served the charity during the period were as follows:

Neil Alan Collins (resigned 09/05/2022)
Stefanie Florence Lehner (resigned 09/05/2022)
Stephen David Beggs (Chair)
Lisa McGinley
Janine Marie Walker
Sarah Rees
Lee Robb
Rachel Leitch
Chris Traver
Matthew Jeffrey

The trustees are responsible for establishing and maintaining company policy and overseeing the management of its delivery.

Risk management

The trustees are responsible for ensuring that all Risk Management issues are managed by the Producer and Artistic Director.

Management

Responsibility for the ongoing running of the company lies with the Artistic Director and the Producer. The Artistic Director is responsible for ensuring that planned services are delivered according to company policy, that key indicators are met, and that agreed procedures are operative.

Approved by order of the board of trustees on 7th December 2023 and signed on its behalf by:



Lee Robb - Secretary

Independent Examiner's Report to the Trustees of Tinderbox Theatre Company

I report on the accounts of the company for the year ended 31st March 2023, which are set out on pages seven to fifteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

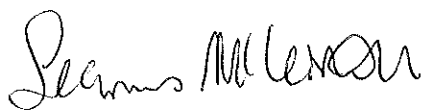
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Seamus McLernon

M.B.McGrady & Co
Chartered Accountants
Suite 2B
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322 Lisburn Road
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Co. Antrim
BT9 6GH

7th December 2023

TINDERBOX THEATRE COMPANY

**Statement of Financial Activities
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	(1)	77,590	77,589	89,057
Charitable activities	4				
Charitable		29,420	93,520	122,940	94,617
Investment income	3	-	-	-	1
Total		<u>29,419</u>	<u>171,110</u>	<u>200,529</u>	<u>183,675</u>
EXPENDITURE ON					
Charitable activities					
Charitable		894	174,065	174,959	180,937
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	28,525 (23,108)	(2,955) 23,108	25,570 -	2,738 -
Net movement in funds		5,417	20,153	25,570	2,738
RECONCILIATION OF FUNDS					
Total funds brought forward		34,885	8,523	43,408	40,670
TOTAL FUNDS CARRIED FORWARD		<u>40,302</u>	<u>28,676</u>	<u>68,978</u>	<u>43,408</u>

The notes form part of these financial statements

TINDERBOX THEATRE COMPANY

Balance Sheet 31ST MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	2,797	3,692
CURRENT ASSETS			
Debtors	11	19,589	14,572
Cash at bank and in hand		52,208	36,891
		<u>71,797</u>	<u>51,463</u>
CREDITORS			
Amounts falling due within one year	12	(5,616)	(11,747)
		<u>66,181</u>	<u>39,716</u>
NET CURRENT ASSETS			
		<u>68,978</u>	<u>43,408</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>68,978</u>	<u>43,408</u>
NET ASSETS			
		<u>68,978</u>	<u>43,408</u>
FUNDS	14		
Unrestricted funds		40,302	34,885
Restricted funds		28,676	8,523
		<u>68,978</u>	<u>43,408</u>
TOTAL FUNDS			
		<u>68,978</u>	<u>43,408</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

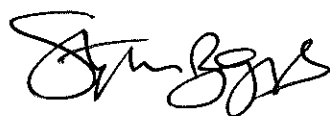
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7th December 2023 and were signed on its behalf by:



Stephen David Beggs - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 20% reducing balance
Computer Equipment - 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The company has various types of funds for which it is responsible and which require separate disclosure. Definitions of the various types of funds are as follows;

(a) Restricted Funds

Grants, donations and other income received which are earmarked by the funder or donor for specific purposes. Such purposes are within the overall aims of the charity.

(b) Unrestricted Funds

Funds which are expendable at the discretion of the directors for the general purposes of the charity. Transfers from unrestricted to restricted funds are made to cover the remaining costs incurred for specific projects which have not been met from other restricted monies.

TINDERBOX THEATRE COMPANY

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
ACNI ASOP Grant	77,589	47,046
Belfast City Council Annual Funding	-	17,660
Covid related Grants	-	24,351
	<u>77,589</u>	<u>89,057</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest receivable	-	1
	<u>-</u>	<u>1</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
ACNI Programming Funding	Charitable	41,601	61,763
Grants / Trusts	Charitable	51,919	14,300
Box Office Belfast	Charitable	7,305	2,262
Other income	Charitable	22,115	16,292
		<u>122,940</u>	<u>94,617</u>

Included in other income of £22,115 (2022: £16,292) is £5,296 (2022: £6,668) relating to Theatre Tax Relief claims in respect of the year ended 31 March 2022.

TINDERBOX THEATRE COMPANY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	894	1,182
Other operating leases	7,810	8,043
	<u>7,810</u>	<u>8,043</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Production staff	2	1
Administrative staff	1	1
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,351	64,706	89,057
Charitable activities			
Charitable	18,555	76,062	94,617
Investment income	1	-	1
Total	<u>42,907</u>	<u>140,768</u>	<u>183,675</u>
EXPENDITURE ON			
Charitable activities			
Charitable	10,347	170,590	180,937
NET INCOME/(EXPENDITURE)	32,560	(29,822)	2,738
Transfers between funds	<u>(38,344)</u>	<u>38,344</u>	<u>-</u>

TINDERBOX THEATRE COMPANY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
Net movement in funds	(5,784)	8,522	2,738
RECONCILIATION OF FUNDS			
Total funds brought forward	40,670	-	40,670
TOTAL FUNDS CARRIED FORWARD	<u>34,886</u>	<u>8,522</u>	<u>43,408</u>

9. KEY MANAGEMENT PERSONNEL

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total consideration paid to key management personnel, including employers national insurance contributions, for services provided to the charity was £62,675 (2022: £67,635).

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2022 and 31st March 2023	<u>19,923</u>	<u>21,195</u>	<u>41,118</u>
DEPRECIATION			
At 1st April 2022	19,353	18,074	37,427
Charge for year	114	780	894
At 31st March 2023	<u>19,467</u>	<u>18,854</u>	<u>38,321</u>
NET BOOK VALUE			
At 31st March 2023	<u>456</u>	<u>2,341</u>	<u>2,797</u>
At 31st March 2022	<u>570</u>	<u>3,121</u>	<u>3,691</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	10,582	250
Other debtors	5,295	12,108
VAT	2,896	223
Prepayments	816	1,991
	<u>19,589</u>	<u>14,572</u>

TINDERBOX THEATRE COMPANY

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	1,702
Accrued expenses	5,616	10,045
	<u>5,616</u>	<u>11,747</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	-	2,797	2,797	3,692
Current assets	40,302	31,495	71,797	51,463
Current liabilities	-	(5,616)	(5,616)	(11,747)
	<u>40,302</u>	<u>28,676</u>	<u>68,978</u>	<u>43,408</u>

14. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	Transfers between funds	At 31/3/23
	£	£	£	£
Unrestricted funds				
General fund	34,885	28,525	(23,108)	40,302
Restricted funds				
Core	(485)	(21,099)	21,584	-
School of Play	-	(1,524)	1,524	-
Programming	9,008	19,668	-	28,676
	<u>8,523</u>	<u>(2,955)</u>	<u>23,108</u>	<u>28,676</u>
TOTAL FUNDS	<u>43,408</u>	<u>25,570</u>	<u>-</u>	<u>68,978</u>

TINDERBOX THEATRE COMPANY

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,419	(894)	28,525
Restricted funds			
Core	90,645	(111,744)	(21,099)
School of Play	(1,495)	(29)	(1,524)
Programming	81,960	(62,292)	19,668
	<u>171,110</u>	<u>(174,065)</u>	<u>(2,955)</u>
TOTAL FUNDS	<u>200,529</u>	<u>(174,959)</u>	<u>25,570</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	40,670	32,559	(38,344)	34,885
Restricted funds				
Core	-	(38,829)	38,344	(485)
Programming	-	9,008	-	9,008
	<u>-</u>	<u>(29,821)</u>	<u>38,344</u>	<u>8,523</u>
TOTAL FUNDS	<u>40,670</u>	<u>2,738</u>	<u>-</u>	<u>43,408</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,907	(10,348)	32,559
Restricted funds			
Core	64,705	(103,534)	(38,829)
Programming	76,063	(67,055)	9,008
	<u>140,768</u>	<u>(170,589)</u>	<u>(29,821)</u>
TOTAL FUNDS	<u>183,675</u>	<u>(180,937)</u>	<u>2,738</u>

14. MOVEMENT IN FUNDS - continued

Transfers between funds

Unrestricted funds represents funding that the charity receives which is expendable at the discretion of the directors for the general purposes of the charity. Transfers from unrestricted to restricted funds are made to cover the costs incurred for specific projects which have not been met from other restricted monies.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.