

Company registered number: NI021949

Charity registered number: NIC102771

MORNINGTON COMMUNITY PROJECT LIMITED

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Tony Clarke

53 Andersonstown Road

Belfast

BT11 9AG

MORNINGTON COMMUNITY PROJECT LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees' Annual Report (Incorporating the Director's Report)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 23 September 1988 and registered with the Charity Commission for Northern Ireland on 22 May 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI021949

Registered Charity number

NIC102771

Registered office

117 Ormeau Road
Belfast
Co. Antrim
BT17 1SH

CHAIRPERSON

June Andrews

DIRECTORS / TRUSTEES

Kenneth Humphrey
June Andrews (Chair)
Patricia Magee (Secretary)
Paul Bowman
David Hall
Sarah McNeill
Adam Milligan

INDEPENDENT EXAMINER

Tony Clarke
53 Andersontown Road
Belfast
BT11 9AG

MORNINGTON COMMUNITY PROJECT LIMITED
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TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees' Annual Report (Incorporating the Director's Report)

The Trustees present their annual report together with the financial statements of the company for the 01 October 2021 to 30 September 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practices (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2016 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, Governance and Trustees

Mornington Community Project Limited is registered as a charity with the Charity Commission for Northern Ireland (NIC102771), was incorporated with companies house as a company limited by guarantee in Northern Ireland, registration number NI021949.

Constitution

The company is registered as a charitable company limited by guarantee in Northern Ireland with the registered number NI021949 and was set up by a Memorandum of Association dated on 23 September 1988.

The company is constituted under a Memorandum of Association dated 23 September 1988 and the registered charity number NIC102771 with the Charity Commission in Northern Ireland and is recognised as a charity by HMRC, number X0445/91. The principal operating office for the charity is 117 Ormeau Road, Belfast, BT7 1SH.

Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. New directors are appointed by the Board as required. There are no formal requirements regarding who can be appointed as a director. Mornington, however, tries to ensure that those with local representation and specific expertise in finance, business development, advocacy, and community empathy are appointed. There is no formal training policy for new directors.

Organisational structure and decision making

Day to day management of the charity is delegated to the board. The Board is responsible for the review of all activities, approval of budgets and future strategy. During this year, we returned to quarterly face-to-face meetings.

Objectives and Activities

Policies and objectives

The charitable objectives of the company were that of:

- The development of The community within The lower Ormeau Road area.
- The promotion of cross community links.
- The promotion of employment training and economic activity within The lower Ormeau Road area thereby alleviating unemployment.

Trustees' Annual Report (Incorporating the Director's Report) continued...

Objectives and Activities continued...

- The promotion of opportunities for the exploration and development of Christian faith and values.
- To promote educational, leisure and recreational opportunities for young people in the area.
- To promote women's issues and organisations.

Nurturing Programme

The Programme has just completed its eighth year and continues to grow and develop, having successfully established itself within the community as an important resource for local families; working in partnership with other local agencies to provide a complementary service. This year the project provided support for families to improve their circumstances through the Parenting Puzzle Course, Nurturing Wellbeing, drop-in provision and through one to one support from our trained Parent Group Leaders. Nurturing Programme has continued to offer intensive one to one support to families struggling with the impact of lockdowns; including liaising with schools, providing emotional support, parenting support/advice and practical help such as food and other necessities. We continued to develop our Nurturing wellbeing activities and now includes healthy eating and cookery classes. Following on from a very successful pilot course in Mindfulness for Parents and Carers we have also have added this to our Programme of activities. We have secured funding from the Housing Executive, Halifax Foundation, the PHA and Awards for All to enhance and expand our provision over the coming year to include other programmes and reach out to more families.

Women's Project

This year saw the group continue to participate in the South Belfast Alternative's LINC project, who along with Nurturing staff provided much needed support to the group during the Covid Crisis and emerging out of Lockdown. The women also took part in "Women Remembering and Reconciling" an initiative which focused on addressing trauma and storytelling (funded through the Department of Foreign affairs). This was a very timely Project which allowed us to offer in depth support to the group after the traumatising effects of the lockdowns. It culminated in a very successful residential in March in the beautiful surroundings of Corrymeela.

Tús Geal

In our seventh year Tús Geal continues to consistently provide a high standard and quality of care. We recently had our annual social services inspection and received high praise and very positive feedback from our social worker with no recommendations. The full report is expected to be issued in March 2023.

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Trustees' Annual Report (Incorporating the Director's Report) continued...

Tús Geal - Continued

In a recent survey given to parents the feedback we received stated:

- 100% parents said that they would be unable to work without our service
- 100% state that without school collection service they would be unable to send their child
- 95% commented on the affordability of our service
- 100% stated they are confident in the knowledge that their children are safe, happy, and comfortable within the setting
- 95% commented on quality of play and setting environment
- 100% commented positively on the opportunities to learn Irish
- 100% of our children have said that they are happy and enjoy their time in our setting.

During this year a high number of families have benefitted from our service. We have been able to offer services to parents who would not be able to continue or begin working. Our collection service has also proved invaluable to parents in full time employment and study without which they would be unable to continue working.

We have recently increased our fees for the first time in three years. This should be fully implemented in March with all standing orders being adjusted in the coming weeks.

Summer 2022 saw our busiest summer scheme to date. The summer scheme was held in partnership with An Droichead and the scheme took place in Mornington for the first time since Tús Geal opened. The summer scheme numbers of both settings has increased greatly and there have been discussions around separating the summer schemes this year. Due to the high numbers of children attending, neither An Droichead nor Mornington have the facilities. We look forward to an even bigger and better year in 2023. The hard work and dedication of staff continues to be the driving force behind the continued success of Tús Geal.

SIF Refurbishment

The SIF Refurbishment programme of works was completed during this year. This included a new roof, refurbishment of the upstairs offices, refurbishment of the kitchen, gas heating installation, the addition of children's toilets to the early year's room and a new Nurturing space upstairs. This will ensure a fit for purpose facility going forward and will enhance our ability to deliver programmes including new Nurturing Courses, Early years registered provision and social enterprise renting and start-up opportunities.

Outdoor space:

A new multi-purpose outdoor space was created alongside the SIF works with funding from Belfast City Council and Whitemountain. This provides us with a hard surface play area for our Out of School provision, seating and relaxing area for families and the possibility of outdoor pop-up events such as fun days, food markets, cafes and concerts.

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Trustees' Annual Report (Incorporating the Director's Report) continued...

Grand re-opening and Community Festival

The building was officially re-opened at the end of March with a launch event and community Fun day. We invited a range of local partners and stakeholders and this was a great day for local residents.

Community Faith Forum

During this year we continued to develop our Faith Forum for faith groups within the inner south Belfast area. This provides opportunities for local faith leaders to explore potential partnerships and social enterprise ideas.

Social Enterprise

We continue to rent the café space as a pop-up café space at the weekends and all our office space is currently rented out. We continued to use the kitchen to test new food products and support emerging business.

Networking

Mornington continues to be very active on the Inner South Neighbourhood Renewal Partnership and has played a central role in the Economic Subgroup. We are also active on the Forward South Partnership Board. We continue to participate in the South Belfast Locality Planning group and Family Hub group, as well as the Inner South and Botanic Strategic Networking Forum. We continue to work closely with An Droichead, South Belfast Surestart, South Belfast Food Bank and Bernardos.

Programme support

Heather Carey continues to work with Mornington supporting local relationships and networking extensively. This has ensured that Mornington has a place in community sector discussions and has enabled new working partnerships to be established in the local area. Heather continues to work on the development of social enterprise ideas in the local community and strengthen Mornington's relationship with Union College and Queens University, as well as with local faith leaders. Phil Rankin has also been invaluable in supporting the Board and the development of the Tús Geal Initiative.

Thanks

We would like to express our thanks to our funders: The Social Investment Fund, Whitemountain, Brightstart, the Halifax Foundation, DFA, NIHE, Big Lottery Awards for All, Belfast City Council Revenue, Covid Recovery and Community Grants and the PHA.

Thanks particularly to Anne, Karen, Heather and Sorcha for their tireless work; to our partners and Project delivery agents; and to Phil and Stephen and all our volunteers for their hard work throughout the year. And as always thanks to our Board members for their continued commitment and dedication to Mornington.

Mornington is a unique organisation where staff, volunteers and board members give continuous levels of drive and positivity, mixed with copious good humour, to achieve our mission. It is my privilege to work with a group of people, bound by mutual respect, and committed to community

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Trustees' Annual Report (Incorporating the Director's Report) continued...

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

During the year the organisations unrestricted reserves have gone into a negative (23,686), the board have discussed this and are content that the Charity will have sufficient income in future years to bring the organisations unrestricted fund into a positive.

Financial Review

The results for the year ended 30 September 2022 are set out on pages 10 to 12 of the financial statements.

The total income for the year ended 30 September 2022 amounted to £224,440 (2021: £163,337). The total expenditure was £225,689 (2021: £214,233)

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held (£23,686) in reserves at the year end (2021: (£23,297)).

Reserves Policy

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

During the year the organisations unrestricted reserves have gone into a negative (23,686), the board have discussed this and are content that the Charity will have sufficient income in future years to bring the organisations unrestricted fund into a positive.

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Trustees' Annual Report (Incorporating the Director's Report) continued...

Trustees' responsibilities statement

The Trustees (who are also directors of Mornington Community Project Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and then enable them to ensure that the financial statements comply with the Companies Act 2016. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 18 May 2023 and signed on behalf by:



David Hall
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MORNINGTON COMMUNITY PROJECT LIMITED

I report on the financial statements of the company for the year ended 30 September 2022 which are set out on pages 10 to 12.

This report is made solely to the company's Trustees, as a body in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of the Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work of this report.

Respective responsibilities of trustees and examiner

As the company's Trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It has also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

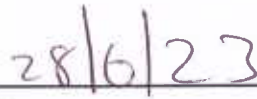
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MORNINGTON COMMUNITY
PROJECT LIMITED CONTINUED...**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Tony Clarke
53 Andersonstown Road
Belfast
BT11 9AG



Date:

MORNINGTON COMMUNITY PROJECT LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Year to 30-Sep-22 TOTAL £	Year to 30-Sep-21 TOTAL £
Income from:					
Donations and Legacies	2	40,119	150,606	190,724	131,555
Charitable Activities	3	37,825	-	37,825	31,782
Total Income		77,943	150,606	228,549	163,337
Expenditure on:					
Charitable Activities	6	89,204	136,485	225,689	214,233
Total Expenditure:		89,204	136,485	225,689	214,233
Net income/(expenditure)		(11,261)	14,121	2,860	(50,896)
Transfers between funds		10,872	(10,872)	-	-
Net movement in funds		(389)	3,249	2,860	(50,896)
<u>Reconciliation of Funds</u>					
Total funds brought forward	12	(23,297)	45,090	21,793	72,690
Total Funds carried forward	11	(23,686)	48,339	24,653	21,793

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 13 to 19 form an integral part of these accounts

MORNINGTON COMMUNITY PROJECT LIMITED
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BALANCE SHEET
As at 30 September 2022

	Note		2022	2021
			£	£
Fixed Assets				
Tangible Assets	13		40,711	92,359
			40,711	92,359
Current Assets				
Debtors	8	10,060	6,200	
Cash at bank		39,236	10,644	
		49,296	16,844	
Liabilities				
Creditors: amounts falling due within one year	10	(27,299)	(11,303)	
Net Current Assets			21,996	5,542
Total Assets Less Current (Liabilities)			62,708	97,901
Long term creditors	14	(38,055)	(76,108)	
Total Long-term Liabilities			(38,055)	(76,108)
Net assets			24,653	21,793
Funds				
Restricted			48,339	45,090
Unrestricted			(23,686)	(23,297)
TOTAL FUNDS			24,653	21,793

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

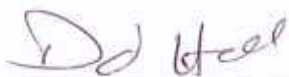
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BALANCE SHEET continued...
As at 30 September 2022

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on 15 May 2023 and were signed on their behalf by:



David Hall
Trustee

The notes on page 13 to 19 form and integral part of these accounts

NOTES TO THE ACCOUNTS

1 Accounting policies

Charity information

Mornington Community Project Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: Mornington Community Project, 117 Ormeau Road, Belfast, BT7 1SH

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

During the year the organisations unrestricted reserves have gone into a negative (23,686) the board have discussed this and are content that the Charity will have sufficient income in future years to bring the organisations unrestricted fund into a positive.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE ACCOUNTS CONTINUED...

1.4 Incoming resources (continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	4% straight line
Plant & machinery	25% reducing balance
Fixtures & fittings	20% reducing balance
Computer equipment	25% reducing balance

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE ACCOUNTS CONTINUED...

1.9 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.10 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligated to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE ACCOUNTS CONTINUED...

2 Income from Donations and Legacies

	2022		2021	
	Unrestricted	Restricted	TOTAL	TOTAL
	Funds	Funds	£	£
	£	£	£	£
Donations	6,548	-	6,548	6,647
Grants	33,570	150,606	184,176	124,908
Totals 2022	40,119	150,606	190,724	131,555
Totals 2021	22,213	109,342	131,555	

3 Income from Charitable Activities

	2022		2021	
	Unrestricted	Restricted	TOTAL	TOTAL
	Funds	Funds	£	£
	£	£	£	£
Rental Income	7,250	-	7,250	6,350
Tús Geal	30,575	-	30,575	25,432
Totals 2022	37,825	-	37,825	31,782
Totals 2021	31,782	-	31,782	

4 Staff Costs and Numbers

	2022	2021
	£	£
Gross Wages and Salaries	103,493	67,419
	103,493	67,419

No employee received emoluments of more than £60,000 (2021: Nil)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
	Number	Number
	4	3

5 Related party transactions

During the year, there were no related party transactions entered into and no outstanding balance with related parties at the year end.

MORNINGTON COMMUNITY PROJECT LIMITED
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TRUSTEES' REPORT AND FINANCIAL STATEMENTS
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NOTES TO THE ACCOUNTS CONTINUED...

6 Expenditure

Charitable Activities			2022	2021
	Unrestricted	Restricted		
	Funds	Funds	TOTAL	TOTAL
	£	£	£	£
Activities	3,452	-	3,452	7,339
Tús Geal	9,767	2,989	12,756	11,668
Programme costs	12,602	-	12,602	9,209
Insurance	4,036	-	4,036	4,339
Light & heat	8,800	-	8,800	6,620
Repairs & maintenance	3,794	-	3,794	34,282
Salary	20,941	82,552	103,493	67,419
Telephone	288	-	288	288
General	18,308	-	18,308	16,782
Bank charges	421	-	421	389
Depreciation	704	50,944	51,648	51,548
Business Mentoring & Support	2,791	-	2,791	1,100
Accountancy fees	3,300	-	3,300	3,250
Total 2022	89,204	136,485	225,689	214,233
Total 2021	81,681	132,552	214,233	

7 Trustees remuneration & expenses

During the year, no Trustees received any remuneration (2021 - £NIL).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2021 - £NIL).

8 Debtors

	2022	2021
	£	£
Trade debtors	5,950	6,200
Other Receivable	4,110	-
	10,060	6,200

9 Independent examiner's remuneration

The independent Examiner's remuneration amounts to an Independent Examination fee of £0.00 (2021 - £0.00)

MORNINGTON COMMUNITY PROJECT LIMITED
 (Private company limited by guarantee without share capital)
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NOTES TO THE ACCOUNTS CONTINUED...

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	25,578	10,675
Credit Card	1,721	628
	27,299	11,303

11 ** Statement of funds - current year

	Balance at 1 October 2021	Income	Expenditure	Transfer in/out	Balance at 30 September 2022
	£	£	£	£	£
<u>Restricted funds</u>					
Awards for all	-	10,000	(1,493)	-	8,507
Belfast City Council (BCC)*	(6,539)	23,072	(16,533)	-	-
BCC - Business Cluster	(2,800)	2,800	-	-	-
Building Grant	35,606	38,053	(50,944)	-	22,715
CFNI	-	31,500	(31,500)	-	-
Community Support Fund (Garc	5,000	-	-	(5,000)	-
DFA	7,950	8,420	(10,105)	-	6,265
Doh Hsbc	-	3,608	(3,608)	-	-
EA Belfast Region	5,225	-	-	(5,225)	-
Early Years CRSF	-	2,229	(2,229)	-	-
Groundwork	-	9,600	(9,600)	-	-
Halifax Foundation	-	5,000	(842)	-	4,158
NIHE	-	13,833	(3,031)	-	10,801
Openwork Foundation	647	-	-	(647)	-
PHAS Shortterm Funding	-	6,600	(6,600)	-	-
Total restricted funds	45,090	154,715	(136,485)	(10,872)	52,447
<u>Unrestricted funds</u>					
General funds	(23,297)	77,943	(89,204)	10,872	(23,686)
Total Unrestricted funds	(23,297)	77,943	(89,204)	10,872	(23,686)
Total of funds - current year	21,793	232,659	(225,689)	-	28,762

*At the end of the year Belfast City council owed Mornington £4,110 which is reflected in Note 8.

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NOTES TO THE ACCOUNTS CONTINUED...

12 Statement of fund - prior year

	Balance at 1 October 2020	Income	Expenditure	Transfer in/out	Balance at 30 Sept 2021
Total unrestricted funds	4,683	53,995	(81,681)	(294)	(23,297)
Total restricted funds	68,006	109,342	(132,552)	294	45,090
Total of funds - prior year	72,689	163,337	(214,233)	-	21,793

13 Tangible assets

	Freehold Property	Plan & Machinery	Fixtures & Fittings	Computer Equipment	Total
Cost					
At 01/10/2021	512,519	13,654	84,791	2,777	613,741
Additions	-	-	-	-	-
Total	512,519	13,654	84,791	2,777	613,741
Depreciation					
At 01/10/2021	421,943	13,654	84,791	994	521,382
Charge	50,944	-	-	704	51,648
Total	472,887	13,654	84,791	1,698	573,030
Net Book Value					
At 30/09/2022	39,632	-	-	1,079	40,711
At 30/09/2021	90,576	-	-	1,783	92,359

14 Grant Release

	Total
Cost	
At 01/10/2021	190,267
Additions	-
Total	190,267
Amortisation	
At 01/10/2021	114,159
Charge	38,053
Total	152,212
Net Book Value	
At 30/09/2022	38,055
At 30/09/2021	76,108