

COMPANY REGISTRATION NUMBER: NI000258  
CHARITY REGISTRATION NUMBER: 102755

**The Ulster Society for Prevention of Cruelty to  
Animals**

**Company Limited by Guarantee**

**Financial Statements**

**31 March 2024**

Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

# **The Ulster Society for Prevention of Cruelty to Animals**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2024**

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# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

<b>Registered charity name</b>	The Ulster Society for Prevention of Cruelty to Animals
<b>Charity registration number</b>	102755
<b>Company registration number</b>	NI000258
<b>Principal office and registered office</b>	Units 5&6 Carnbane Industrial Estate Newry BT35 6QH

#### The trustees

J Wilson (Hon. Secretary)	(Resigned 18 August 2024)
J Farrell (Chair)	
P Kearney (Hon. Treasurer)	
G McCoubrey	(Resigned 1 December 2023)
E McCrory	
D Thompson	(Resigned 18 August 2024)
G O'Hare	
K Anthony	(Appointed 1 December 2023)
M McGinn	(Appointed 25 January 2024)
R McMurray	(Appointed 25 August 2024)

<b>Auditor</b>	Finegan Gibson Ltd Chartered accountants & statutory auditor Causeway Tower 9 James Street South Belfast BT2 8DN
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<b>Bankers</b>	Danske Bank Portadown Finance Centre 45-48 High Street Portadown BT62 1LB
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Ulster Bank  
86 Hill Street  
Newry  
BT34 1YB

<b>Solicitors</b>	Edwards and Co Solicitors 28 Hill Street Belfast BT1 2LA
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# **The Ulster Society for Prevention of Cruelty to Animals**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Structure, governance and management**

##### ***Legal Status***

The USPCA is a Company Limited by Guarantee, not having a share capital and satisfies the criteria set out in Section 60 of the Companies Act 2006 whereby it is exempted from the use of the word "Limited" as part of the company name.

##### ***Governing Document***

The charity is governed by its Memorandum and Articles of Association dated 21st November 2017. It is a membership organisation, and each member agrees to contribute £1 in the event of the charity winding up.

##### ***Charitable Status***

The USPCA is a registered charity with the Charity Commission for Northern Ireland, registration number NIC 102755.

It is also recognised as a charity for taxation purposes by HMRC, registration number XN 45066.

##### ***Appointment of Trustees***

The Board consists of up to nine Trustees, the Chairperson, Hon. Treasurer, Hon. Secretary and up to six others.

When recruiting to fill vacancies, the Board will consider the skills mix and diversity of the current Board.

The recruitment process will involve a wide trawl in order that a range of candidates can be considered for the vacancy. The pool of candidates may be a combination of applicants resulting from public advertising and nominations resulting from consultations with Board members or appropriate professional bodies.

Once a suitably qualified nominee has agreed to join the Board, the Board will consider a resolution to co-opt the new member as a Trustee. Appointment is up to the next AGM at which the Trustee will retire but be eligible for re-election.

At each AGM, Trustees who have served four consecutive years or more must retire and are eligible for re-election for a further four years. A Trustee shall not serve in excess of a continuous period of eight years.

# The Ulster Society for Prevention of Cruelty to Animals

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

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Structure, governance and management *(continued)*

## ***Arrangements for setting pay and remuneration of Key Management Personnel***

Salary levels are set having regard to pay levels in other charities of similar size. The USPCA undertakes a cost-of-living salary review annually with affordability being the principal requirement to be met prior to any award.

Salaries are bench marked every three years, subject to the cost of such an exercise not being prohibitive.

## ***Trustee Induction and Training***

Each new Trustee receives induction training through which they are made aware of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the governance structure and protocols as laid out in the charity's Governance Handbook, the committee and decision-making processes, the operational plan and recent financial performance of the charity.

## ***Relationships with Related Parties***

All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in notes 16 and 28 to the accounts.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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##### Structure, governance and management *(continued)*

##### *Organisation structure and how charity makes decisions*

The Board of Trustees, which can have up to 9 members, has ultimate legal and financial responsibility for the affairs of the USPCA. During the year to 31st March 2024 the Board met on four occasions. Attendance was as follows:

John Farrell	Chair 4 out of 4
John Wilson	Hon Secretary 3 out of 3 (retired December 2023)
Paul Kearney	Hon Treasurer 4 out of 4
Gavin McCoubrey	2 out of 3 (resigned December 2023)
Elaine McCrory	4 out of 4
Garrett O'Hare	3 out of 4
David Thompson Lyons	3 out of 4
Kerry Anthony	3 out of 4
Mairead McGinn	1 out of 2 (appointed October 2023)

The Audit & Risk Committee is tasked with monitoring the integrity of the financial statements, reviewing the systems of internal financial control and reviewing the management of the risk register. The committee met on four occasions during the year. Attendance at meetings was as follows:

Paul Kearney	Chair 5 out of 5
Elaine McCrory	4 out of 5
John Wilson	3 out of 4
Kerry Anthony	2 out of 3 (appointed October 2023)

The HR and Remuneration Committee is tasked with recommending the USPCA's general remuneration policy and structure (including pension arrangements) for approval by the Board; recommending the remuneration of the Chief Executive having reviewed his performance appraisal, for approval by the Board; approving annually the remuneration of all other staff, including any general cost of living increase; keeping the level and structure of remuneration under review through regular sector benchmarking; keeping the charity's HR policies under review, ensuring they are up to date and comply with statutory obligations. The committee met on one occasion during the year. Attendance at meeting was as follows:

John Farrell	Chair	1 out of 1
Paul Kearney		1 out of 1
Elaine McCrory		1 out of 1

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity and has responsibility for operational matters including finance, employment and direct charitable activities within clear thresholds of delegated authority approved by the Trustees.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

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#### Structure, governance and management *(continued)*

##### **Management**

Nora Smith, CEO is responsible to the Board of Trustees for delivery of the Charity's operational objectives.

Siobhan McHaiffe, Director of Operations and Development is responsible for the oversight of the daily operational activities, income generation through fundraising and the development of services across NI.

Tara Kerr, Senior Veterinary Surgeon, is responsible for the clinical leadership of the veterinary team.

Niall Martin, Head Nurse, is responsible for the operational delivery of veterinary services.

Deirdre McArdle, Animal Care and Wildlife Manager is responsible for companion animal rehoming and wildlife rescues.

Ian Lyle, Head of Special Investigations Unit, is responsible for directing our investigations into organised animal cruelty.

Rachel McGreevy, Charity Store Manager, is responsible for the operation of our charity stores.

Anthony Fearon, Administration Manager, responsible for financial administration and premises management.

Emma Neill, Customer Services and Retail Manager is responsible for the day-to-day management of the pet supplies and grooming social enterprises and customer service.

##### **Risk Management**

The trustees have a risk management strategy that comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Board has delegated oversight responsibility for risk management to its Audit & Risk Committee. The Audit and Risk Committee reports on its work at each Board meeting.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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##### Objectives and activities

The objects of the charity as outlined in its Memorandum and Articles of Association are:

1. The advancement of animal welfare.

All of the work of the USPCA falls under this object, which is an approved purpose as listed in the Charities Act (Northern Ireland) 2008.

2. To obtain justice for animals and to endeavour by every legitimate means to put an end to cruelty to animals and to encourage kindness and humanity in their treatment.

In furtherance of this object, the USPCA:

- Provides the secretariat to the All Party Group on Animal Welfare at the Northern Ireland Assembly.
- Is an active member of the DAERA Animal Health and Welfare Stakeholder Forum and contributes to policy consultations.
- Is an active member of Eurogroup for Animals, a Brussels based organisation whose remit is to promote animal health and welfare standards throughout the EU.
- Is an active member of the Dog Control Coalition, led by the RSPCA, it's membership consist of a number of key animal welfare charities across the United Kingdom.
- Is Chair of the Northern Ireland Companion Animal Welfare Group (NI WAG). A partnership of nine animal welfare charities providing services across NI.
- Proactively investigates and makes public many criminal acts including puppy trafficking organised dog fighting, badger baiting, carted deer hunts and cock fighting.

3. To relieve the suffering of animals in need of care and attention and, in particular, to provide and maintain facilities for the reception, care and treatment of such animals.

In furtherance of this object, the USPCA:

- Operates a Veterinary Clinic in Newry. The clinic relieves the pain of suffering animals and provides other veterinary services for companion animals.
- Treats and relieves the pain of suffering of pet companions that come into our care.
- Treats and relieves the pain of suffering wildlife.
- Suffering wildlife in other parts of NI are treated by local vets courtesy of a USPCA voucher scheme.

4. To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, injury, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

In furtherance of this object, the USPCA:

- Treats domestic companion animals in need of veterinary care at its veterinary clinic.
- Provides temporary accommodation for companion animals whose owners become incapacitated through ill health or other personal circumstances and houses the animals until long term arrangements for their future are in place.
- Treats suffering wildlife prior to re-introduction to their natural environment.
- In partnership with the Trussell Trust and other independent foodbanks across NI, provides food parcels for the many companion animals belonging to individuals and families in need of support.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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5. To advance education for the public in animal husbandry, care for animals and responsibility for animals and the consequences of not doing so.

In furtherance of this object, the USPCA:

- Provides animal welfare talks to schools and community groups.
- Provides advice to the beneficiaries of the veterinary services on health regimes and caring for their companion pets.
- Is an active member of the Pet Education Partnership (PEP)/A collaboration between eight of the leading animal welfare charities in the UK: Blue Cross, Cats Protection, Dogs Trust, PDSA, RSPCA, SSPCA, USPCA and Woodgreen.

The USPCA services benefit those on low incomes in Northern Ireland by ensuring continued companionship from their pets, through the provision of veterinary services and pet food parcels. Pet poverty continues to rise as households struggle in a cost-of-living crisis.

School children and community groups benefit through the education talks which deepen their understanding of pet care, encourage kindness to animals and promotes compassion. This supports our preventative work on educating and raising awareness on responsible pet care.

The public at large is also a beneficiary through the spaying and neutering service which helps control the spread of feral animals and through the care of suffering wildlife which are useful to humanity.

Any potential harms are outweighed by the service benefits and alleviated through a formal process of risk assessments alongside robust health and safety policies and procedures.

There are no private benefits to any individuals connected with the organisation other than the payment of salaries to staff or fees to third-party service providers which is a necessary requirement in order to provide our services and therefore incidental to the carrying out of the purposes.

In shaping our objectives for the year and planning our activities, the Trustees have had regard to the Charity Commission's guidance on public benefit under section 4(b) of the Charities Act (Northern Ireland) 2008.

#### **Achievements and performance**

The USPCA is unique among animal welfare organisations and charities given our wide remit, including the vital work of the Special Investigations Unit (SIU) which is focused on disrupting organised animal cruelty crimes.

The rehoming and wildlife service to animals across NI, has provided a lifeline of support. We never put a healthy animal to sleep. A policy we are extremely proud of.

The year under review is the first year of our new strategic plan. Over the past year the Board and staff team worked hard to build upon the strong foundations focused on defining and embedding our services, establishing relationships with key stakeholders, and strengthening organisational governance. This strong base places the charity in a solid position to grow and develop services and reach across NI. The USPCA's leadership role is in the advancement of animal welfare and the relief of suffering in animals. We exist to champion animal welfare across NI. The Board and Senior Leadership Team are focused on fulfilling our mission and vision, whilst staying true to our values. The wider staff and volunteer team commitment and passion have enabled us to deliver a wide range of services to fulfil our charity objectives.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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##### **Achievements and performance (continued)**

- Enhanced the public understanding, knowledge and appreciation of the work of the USPCA through the proactive placement of opinion pieces and commenting on animal welfare issues in the media. Throughout the year we were featured in 286 regional media articles.

##### **Veterinary Services**

The USPCA veterinary clinic is dedicated to the relief of suffering in animals and is located in our centre on the outskirts of Newry. It is open six days a week, with the team providing a full range of veterinary services to both companion animals and injured wildlife that enter our care. The USPCA supports pet owners who find it difficult to afford essential veterinary treatment by providing discounts through our Charitable Discount Scheme for those in receipt of benefits. This scheme not only ensures the welfare of the animal but also supports continued companionship for the owner.

The Veterinary practice has faced considerable workforce issues, and access to Veterinary Surgeons has limited the capacity of the services we provide. Thankfully with the appointment of new Veterinary Surgeons in-year it has provided more stability and consistency to this key service.

##### **Wildlife Rescues**

The USPCA is a team of dedicated staff and volunteers who come to the aid to care for sick, injured and orphaned animals. Over the past 12 months, we have responded to over 1000 wildlife rescues. Our specialist team with the support of 30 trained volunteers works across Northern Ireland. Our wildlife volunteers focus on the rescue, collection, and transport of injured wildlife. Over the course of the year, we came to the rescue of 976 wild animals.

An essential part of our wildlife service is the partnership we have with veterinary practices across NI. Vet practices who offer an initial assessment or relief of suffering for the wildlife that needs immediate care or relief. This support is vital especially as it ensures timely treatment and reduces the stress caused by traveling long distances to our Veterinary practice in NI. In return, we can offer a voucher scheme to the Vet practice, which helps with the cost of any initial treatment needed. Over the year we issued 602 vet vouchers to practices across NI.

##### **Social Rehoming**

Our centre was at capacity for most of the year. The number of animals surrendered, plus a slow down in the number of inquiries for rehoming meant we were not in a position to rehome as many animals as planned. Sadly, some pet owners may face a change in their circumstances, such as a death in the family, moving to residential care, or no longer being able to care for their pet. Through our companion animal rehoming service, we aim to give owners facing difficult decisions or circumstances, the peace of mind that we will find their much-loved pet a compassionate and loving new home. We have also experienced a considerable increase in the number of stray dogs coming into our Centre, some of which had severe animal welfare issues.

We continued to retain our membership of the Association of Dogs and Cats Home standards accreditation.

The USPCA also supports Women's Aid by providing emergency shelter for companion animals belonging to domestic abuse victims. By providing temporary crisis intervention for the animal, coupled with Women's Aid expertise in addressing the level of risk in a safe, secure, and confidential environment, we hope to hasten the recovery process for the victim, her children, and their pet. Through this service we hope to relieve the pressures faced by women during an already incredibly challenging time

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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#### Achievements and performance *(continued)*

##### Special Investigations Unit (SIU)

The illegal puppy trade, animal fighting, badger baiting, and other horrific acts on animals are among the serious animal welfare crimes happening across Northern Ireland every day. The USPCA's Special Investigations Unit carries out investigations into 'organised animal cruelty' - serious welfare abuses that often take place well away from public view. The Charity defines organised animal cruelty as:

*"Where the USPCA has an honest belief that one or more persons are engaged in any joint activity with another and animal cruelty or a severe adverse effect on animal welfare has occurred, is likely or is expected. The animal cruelty or severe adverse effect on animal welfare may be an intended or unintended outcome of the joint activity."*

Continuing the charity's investment into Special Investigations, this year saw the development of our online reporting function for organised animal cruelty, allowing members of the public to submit anonymous and detailed reports regarding the likes of puppy farming, animal fighting and badger baiting. A key part of the SIU work is collaboration and partnership. These include membership to

1. Pet Trade Taskforce a 40-strong group of charities, public sector bodies, and private businesses from across the UK committed to tackling the illegal puppy trade.
2. The Partnership for Action against Wildlife Crime (PAW) NI is a body comprising representatives from government agencies and non-government-organisations involved in wildlife-crime detection and wildlife-law enforcement in the UK.
3. Partnership for Action against Wildlife Crime (PAW) Paw Ireland is a multi agency group set up to reduce wildlife crime across the island of Ireland.
4. Welsh GAIN - (Government Agency Intelligence Network) Chaired by South Wales Police, statutory agencies and partners work together to share information to tackle organised animal cruelty crimes.
5. AIM - Animal Intelligence Managers - Chaired by the League Against Cruel Sports, it brings together a wide range of NGOs to share information and encourage more collaboration to stop and disrupt animal cruelty crimes.
6. NCWU Badger Priority Delivery Group - comprises various police forces and NGO's. The group is part of the National Wildlife Crime Unit's priority groupings for tackling badger persecution.
7. Working alongside the Northern Ireland Badger Group, the USPCA also operates Operation Brockwatch, an initiative which aims to protect vulnerable badgers and their setts from callous criminal gangs who relentlessly target them through the cruel blood sport of badger baiting. This rural partnership engages with the PSNI and landowners across the region to deter badger baiters from committing this barbaric act of cruelty on the protected species. Cameras are set up at setts and monitored 24\*7. The number of setts under the protection of Operation Brockwatch continues to grow with over 30 setts guarded under this rural crime initiative.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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#### Achievements and performance *(continued)*

##### Animal Welfare Advocacy

Despite animals playing such an essential role in our society and natural environment, there are sadly individuals who are willing to inflict unthinkable suffering on them. Within an advanced society, protections are put in place to ensure abuse does not take place - it is imperative that these protections are kept under review and are regularly updated to keep pace with economic and societal changes.

Unfortunately, Northern Ireland has a substantial legislative deficit when reviewing the protections offered to animals under law. In some instances, such as the introduction of a ban on hunting wild mammals with dogs, Northern Ireland is over 20 years behind when compared to neighbouring countries such as England, Scotland or Wales. As part of our campaign to ban hunting with dogs in NI, we launched a partnership with the League Against Cruel Sports, jointly lobbying and advocating for the introduction of legislation to ban this cruel and outdated activity.

There are a number of key campaigning priorities which we have campaigned on over the course of the year also including:

1. An overhaul of dog breeding laws and practices including the introduction of a Ban on 3rd party sale of puppies under six months old.
2. Greater controls on selling puppies on-line to tackle illegal and cruel puppy dealers.
3. Improve the effectiveness of Animal Welfare Enforcement.
4. A change to the timeframes of any animal 'seized' to protect their welfare
5. The introduction of a Register of Banned Animal Welfare Offenders - to reduce reoffending by those banned from keeping animals.
6. Compulsory microchipping of pet cats, to enhance traceability and reunite lost or stolen animals with their owners.
7. Updating Animal Welfare Licencing Regulations to ensure appropriate welfare standards at animal shelters, grooming parlours, doggy day care and mobile animal exhibits.
8. Badgers & bovine tb. Providing an informed and balanced view to avoid the indiscriminate culling of this protected species.
9. Banning hunting with dogs, to end the cruelty inflicted on defenseless wildlife.

The USPCA provides the secretariat for the All Party Group on Animal Welfare at the Northern Ireland Assembly and we were pleased to see progress in several key policy areas through the work of the APG.

The USPCA is an active member of the DAERA Animal Health and Welfare Stakeholder Forum.

We have also continued our work with the Northern Ireland Companion Animal Welfare Group to provide a collective voice on key companion animal welfare issues.

The charity remains an active member of Eurogroup for animals - based in Brussels, Eurogroup for Animals is a pan-European animal advocacy organisation which focuses on improving the wellbeing of animals by achieving better legislation, standards, enforcement, and societal attitudes. Key areas of focus have included the transportation, housing and slaughter of farm livestock, the testing of cosmetics on animals, the travesty of fur farming and the abuses endemic in the international trade in companion animals.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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#### Achievements and performance *(continued)*

##### Companion Animal Food Parcels.

Dependency on foodbanks is a growing trend here in Northern Ireland, especially due to the financial uncertainties in the wake of Covid and the cost of living crisis. Working with over 50 foodbanks operated by the Trussell Trust throughout the region, we supply pet food parcels to pet owners in need - parcels made up of pet food which has been kindly donated to the USPCA by manufacturers, local businesses, and members of the public. We delivered over 7000 pet food parcels to foodbanks across NI.

With this vital support we're able to help pets remain happy, healthy, and homed, despite financial adversity and ensure continued companionship for their owners.

##### *Schools and Community Outreach Education Programme*

Education talks in schools across NI as well as to a wide range of community organisations remained a key focus over the course of the year. We engaged with 84 schools and community organisations over the course of the year. Each engagement provided an opportunity to provide advice, guidance and inspire future generations as well as promoting responsible pet ownership and an appreciation of our native wildlife.

##### Outputs/Impact

Over the course of the year under review the USPCA made a positive impact in the community through delivery of the following output targets.

#### Progress against Key Performance Indicators – 2023/24

<b>Veterinary Services</b>	<b>Target 2024</b>	<b>Actual Mar 24</b>	<b>Previous Year</b>
• Consultations undertaken	4554	5958	6974
• Surgeries undertaken	575	800	503
• Neutering and Spaying	300	476	441
• Clients on discount scheme	500	651	574

<b>Wildlife Rescues</b>	<b>Target 2024</b>	<b>Actual Mar 24</b>	<b>Previous Year</b>
• Veterinary vouchers issued	1000	602	852
• Rescues	600	1057	427

# The Ulster Society for Prevention of Cruelty to Animals

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Social Rehoming	Target 2024	Actual Mar 24	Previous Year
• Animals rehomed	600	355	298

Companion Animal Food Parcels	Target 2024	Actual Mar 24	Previous Year
• Food parcels issued	6500	7879	5846
• Food banks served	50	50	50

Companion Animal Grooming	Target 2024	Actual Mar 24	Previous Year
• Animals Groomed	1600	1680	1672
• Re-bookings made	50%	49%	50%

School and Community Presentations	Target 2024	Actual Mar 24	Previous Year
• Presentations delivered	50	94	37

Membership	Target 2024	Actual Mar 24	Previous Year
• New Members recruited	1000	75	74

Special Investigations Unit	Target 2024	Actual Mar 24	Previous Year
• Major investigation completed and passed to enforcement agencies.	2	1	2
• Organised crime reports received.	300	764	356
• Organised crime reports passed to enforcement agencies.	150	480	261

Animal Welfare Advocacy	Target 2024	Actual Mar 24	Previous Year
• Changes in legislation.	0	0	0
• Opinion Pieces Placed in Media	8	10	3
• Regional Media articles	212	269	212

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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##### **Financial review**

The Charity had a surplus of income over expenditure in the year to 31 March 2024 of £425,779(2023, £ 617,170).

##### ***Income***

Overall income increased slightly in the year to £ 2,220,549

Donations and legacy funding accounted for £1,379,879. Legacy income decreased slightly by £12,827. The overall amount received was £1,244,717. Legacies remain vital to the Charity's delivery of its animal welfare services; however, the level of such gifts is susceptible to large fluctuations each year.

Income from charitable activities accounted for £ 382,747, an increase of £66,635 from the previous year. This related largely to veterinary services and also dormant account funding which was awarded in-year.

Trading Income has increased by circa £81,118. The principal contributors to this increase are the Pet Supplies Shop and the Charity Stores in Banbridge, Lurgan and the opening of a third charity shop in Lisburn in November 2023. Income generated from fundraising events, pet supplies and grooming also contributed to the overall total.

Investment Income has increased by £17,594.

Donations increased in the year by circa £17,446 to £127,162.

##### ***Expenditure***

Expenditure in the year increased by £478,039 to £1,903,964, in line with our development and growth plans.

The opening of a third charity store, as well as investment in the tradeable services accounted for some of the increase. Considerable investment into all aspects of charitable services as well as governance costs accounted for £390,572. An additional investment of £44,758 to the wildlife services has aided the number of rescues and our reach across NI. A £56,311 increase in animal care was provided to help to increase the welfare care of animals at our Centre and also to increase the number of animals we are able to rehome. A £21,224 increase to extend and grow the Special Investigations Unit was also awarded. Expenditure on charitable services grew reflects the charity's commitment in the current year to extend and grow its charitable services. The investment in additional staff accounts for the biggest share of the increase in expenditure representing a £225,909 increase compared with the previous year.

##### ***Net Gains/Losses on Investments***

There was a net gain on investment valuations at the year end of £109,194 compared to a loss of £63,914 in the previous year.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

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#### Financial review *(continued)*

##### **Financial Position**

The Charity's financial position remains healthy with total funds of £3,626,701 of which £1,071,995 is committed in fixed assets. A further £275,563 rests in investment properties generating annual income of circa £37,198.

Cash ratio is strong at 4:1 with cash at bank of £616,263 covering current liabilities of £139,653

Long term debt of £332,490 (bank loan) is adequately covered by funds of £2,046,141 invested in a low to moderate risk mixed share portfolio.

##### **Investment powers and policy**

The Charity's Articles of Association convey on the Trustees the power to invest funds.

The investment policy is a Reserved Matter for the Board. The present investment policy is to maximise the long-term total return of the Charity's investment funds subject to the risks normally associated with a cautious approach to portfolio management. The fund manager has been selected on the basis of competency and value for money, and the appointment is subject to regular review.

At the year end the Charity held investments in low to moderate risk equities to the value of £2,046,141

The Charity holds investment property at Divernagh Road, Bessbrook valued at £229,31 and has a 50% share in a house in Belfast (previous legacy received) valued at £46,250; the rental income from these properties contributes towards the costs of our charitable activities.

##### **Reserves policy and going concern**

Each year the Trustees review the value of the reserves retained in the form of investments, cash and cash equivalents not held for restricted or designated purposes. The Trustees consider the Charity's exposure to major risks in terms of their likely impact on its income sources and planned expenditure in the short to medium term, as well as assessing the best way to mitigate such risks. This will include analysis of short-term setbacks; regular short-term fluctuations; growth plans within the Charity and risks identified within the corporate risk register. The major risk to be managed with regard to income is the significant fluctuations in legacy income on a year to year basis.

The present level of free reserves is £2,279,143 of which £830,895 has been designated for the development of the Charity's services across Northern Ireland. The balance of £1,448,248 is viewed by the Trustees as sufficient to offset any short to medium term reduction in legacy income and to ensure that the going concern assumption is appropriate.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

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#### Plans for future periods

As the Society for the Prevention of Cruelty to Animals in Northern Ireland, the charity has an important leadership role in the advancement of animal welfare and the relief of suffering in animals. In furtherance of its leadership role, the charity's Trustees have set out a ten year vision for the charity to the year 2030.

#### *USPCA 2030 Strategic Vision*

With a large, active membership, the USPCA will be recognised as the authoritative voice on animal welfare in Northern Ireland and be valued as a partner by other animal welfare organisations.

Operating from regional centres, the charity's services will be accessible across Northern Ireland.

An innovative and successful social enterprise, the USPCA will have financial security to achieve its stated aims.

In pursuit of this strategic vision, the Trustees have identified a number of key priorities:

- The importance of growing the membership base, not only to have a strong pool of supporters, but also to create a strong voice for the advancement of animal welfare.
- To invest in campaigning on animal welfare issues.
- To invest in the Special Investigation Unit to disrupt the most serious offenders involved in crimes such as dog fighting, badger baiting and puppy trafficking.
- The volatility in the charity's income stream arising from its dependency on legacy income to deliver services, dictates that a more robust financial model is required to create financial security for the charity.
- Underpinning all of the above is the requirement to strengthen the USPCA's communications both online and offline, getting the charity's key messages to its target audiences, making the public aware of its concerns and its successes, garnering public and financial support.
- A commitment to service excellence underpinned by continued investment in skills development.
- A single location in Newry greatly reduces the USPCA's visibility and the public's access to its services, it is therefore essential to open an additional location subject to financial sustainability.
- Growing the pool of volunteers to enhance current services including - shelter animal enrichment programmes, shelter animal fostering, wildlife rescues and pet food parcel distribution - therefore investment in volunteer recruitment and development should be considered.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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The Trustees have set out the following strategic objectives:

- I. To take a leadership role in the advancement of animal welfare in Northern Ireland.
- II. To enhance and extend the reach of the charity's services across Northern Ireland.
- III. To strengthen the charity's financial structure through developing a social enterprise business model.
- IV. To be a valued partner of statutory and voluntary organisations.
- V. To enhance the public understanding, knowledge and appreciation of the work of the USPCA.
- VI. To maintain a robust governance and operational structure to deliver the Charity's objectives effectively.

As part of the strategy to grow and develop over the course of the year the charity will continue to

The Charity has sufficient funds to deal with any short-term drop in income, and its dedicated team of trustees, staff and volunteers will ensure services are maintained during any potential challenges presented.

#### **Financial instruments**

The two long term loans from Danske Bank are for a total of £300,000 each. The term of each loan is 15 years with one loan on a floating interest rate structure, and the other on a fixed rate of 4.1% per annum. Payments are made quarterly as per the Structured Term Loan Repayments Schedule. Both of these loans are secured against "Units 5 & 6, Carnbane East Industrial Estate, Cloughanmaer, Newry, County Down".

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

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#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 September 2024 and signed on behalf of the board of trustees by:



J Farrell (Chair)  
Trustee



P Kearney (Hon. Treasurer)  
Trustee

# **The Ulster Society for Prevention of Cruelty to Animals**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Ulster Society for Prevention of Cruelty to Animals**

**Year ended 31 March 2024**

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#### **Opinion**

We have audited the financial statements of The Ulster Society for Prevention of Cruelty to Animals (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other organisations of its size, the USPCA uses its auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **The Ulster Society for Prevention of Cruelty to Animals**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Ulster Society for Prevention of Cruelty to Animals *(continued)***

**Year ended 31 March 2024**

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#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

# **The Ulster Society for Prevention of Cruelty to Animals**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of The Ulster Society for Prevention of Cruelty to Animals *(continued)***

**Year ended 31 March 2024**

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### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standard for Auditors', in the circumstances set out in note 27 to the financial statements.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# The Ulster Society for Prevention of Cruelty to Animals

Company Limited by Guarantee

## Independent Auditor's Report to the Members of The Ulster Society for Prevention of Cruelty to Animals *(continued)*

Year ended 31 March 2024

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### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether management were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether management have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- the matters discussed among the audit engagement team including significant component audit teams and relevant internal specialists, including tax and valuations specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks in operation, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included ongoing compliance with the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental for their ability to operate or to avoid a material penalty.

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# **The Ulster Society for Prevention of Cruelty to Animals**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Ulster Society for Prevention of Cruelty to Animals *(continued)***

#### **Year ended 31 March 2024**

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# The Ulster Society for Prevention of Cruelty to Animals

Company Limited by Guarantee

## Independent Auditor's Report to the Members of The Ulster Society for Prevention of Cruelty to Animals *(continued)*

Year ended 31 March 2024

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Dolan FCA (Senior Statutory Auditor)

For and on behalf of  
Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

19 September 2024

# The Ulster Society for Prevention of Cruelty to Animals

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

	Note	Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	1,379,879	–	1,379,879	1,373,702
Charitable activities	6	339,152	43,595	382,747	316,112
Other trading income activities	7	382,394	–	382,394	301,276
Investment income	8	73,064	–	73,064	55,470
Other income	9	2,465	–	2,465	60,449
<b>Total income</b>		<u>2,176,954</u>	<u>43,595</u>	<u>2,220,549</u>	<u>2,107,009</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	10	356,655	–	356,655	261,029
Investment costs	11	4,594	–	4,594	12,753
Expenditure on charitable activities	12	1,499,120	43,595	1,542,715	1,152,143
<b>Total expenditure</b>		<u>1,860,369</u>	<u>43,595</u>	<u>1,903,964</u>	<u>1,425,925</u>
Net gains/(losses) on investments	14	109,194	–	109,194	(63,914)
<b>Net income and net movement in funds</b>		<u>425,779</u>	<u>–</u>	<u>425,779</u>	<u>617,170</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		3,200,922	–	3,200,922	2,583,752
<b>Total funds carried forward</b>		<u>3,626,701</u>	<u>–</u>	<u>3,626,701</u>	<u>3,200,922</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 27 to 39 form part of these financial statements.

# The Ulster Society for Prevention of Cruelty to Animals

Company Limited by Guarantee


## Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	18	1,071,995	933,090
Investments	19	<u>2,321,704</u>	<u>1,586,381</u>
		3,393,699	2,519,471
<b>Current assets</b>			
Stocks	20	50,551	50,796
Debtors	21	41,331	46,085
Cash at bank and in hand		<u>613,263</u>	<u>1,106,387</u>
		705,145	1,203,268
<b>Creditors: amounts falling due within one year</b>	22	<u>139,653</u>	<u>155,192</u>
<b>Net current assets</b>		<u>565,492</u>	<u>1,048,076</u>
<b>Total assets less current liabilities</b>		3,959,191	3,567,547
<b>Creditors: amounts falling due after more than one year</b>	23	<u>332,490</u>	<u>366,625</u>
<b>Net assets</b>		<u>3,626,701</u>	<u>3,200,922</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>3,626,701</u>	<u>3,200,922</u>
<b>Total charity funds</b>	25	<u>3,626,701</u>	<u>3,200,922</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 September 2024, and are signed on behalf of the board by:



J Farrell (Chair)  
Trustee



P Kearney (Hon. Treasurer)  
Trustee

The notes on pages 27 to 39 form part of these financial statements.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net income	425,779	617,170
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	115,851	98,551
Net gains/(losses) on investments	(109,194)	63,914
Dividends, interest and rents from investments	(59,393)	(54,365)
Other interest receivable and similar income	(13,671)	(1,105)
Interest payable and similar charges	30,034	24,299
Gains on disposal of programme related investments	–	(60,000)
Accrued (income)/expenses	(9,612)	21,859
<i>Changes in:</i>		
Stocks	245	(8,170)
Trade and other debtors	4,754	21,120
Trade and other creditors	(5,861)	9,911
Cash generated from operations	378,932	733,184
Interest paid	(30,034)	(24,299)
Interest received	13,671	1,105
Net cash from operating activities	<u>362,569</u>	<u>709,990</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	59,393	54,365
Purchase of tangible assets	(254,756)	(50,633)
Proceeds from sale of social investments	–	60,000
Purchases of other investments	(884,632)	20,037
Proceeds from sale of other investments	258,503	58,286
Net cash (used in)/from investing activities	<u>(821,492)</u>	<u>142,055</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(34,201)	–
Repayments of borrowings	–	(35,174)
Net cash used in financing activities	<u>(34,201)</u>	<u>(35,174)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(493,124)	816,871
<b>Cash and cash equivalents at beginning of year</b>	<u>1,106,387</u>	<u>289,516</u>
<b>Cash and cash equivalents at end of year</b>	<u>613,263</u>	<u>1,106,387</u>

The notes on pages 27 to 39 form part of these financial statements.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2024

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Unit 6, Carnbane Industrial Estate, Newry, BT35 6QH.

#### 2. Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

USPCA meets the definition of a public benefit entity under FRS 102

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Premises Adaptations	-	7% straight line
Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	10% straight line
Computer equipment	-	20% straight line

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	123,934	123,934	109,716	109,716
Gift aid	3,228	3,228	–	–
<b>Legacies</b>				
Legacies	1,244,717	1,244,717	1,257,544	1,257,544
<b>Subscriptions</b>				
Subscriptions	8,000	8,000	6,442	6,442
	<u>1,379,879</u>	<u>1,379,879</u>	<u>1,373,702</u>	<u>1,373,702</u>

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# The Ulster Society for Prevention of Cruelty to Animals

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

## 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Veterinary services	332,100	–	332,100
Contract Income	–	–	–
Contract Income - Newry and Mourne Council	7,052	–	7,052
Department for Communities	–	23,595	23,595
Dormant Accounts	–	20,000	20,000
	<u>339,152</u>	<u>43,595</u>	<u>382,747</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Veterinary services	271,202	–	271,202
Contract Income	3,770	–	3,770
Contract Income - Newry and Mourne Council	–	–	–
Department for Communities	–	41,140	41,140
Dormant Accounts	–	–	–
	<u>274,972</u>	<u>41,140</u>	<u>316,112</u>

## 7. Other trading income activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising events	39,836	39,836	8,873	8,873
Pet supplies shop sales	54,392	54,392	51,200	51,200
Grooming	39,560	39,560	42,634	42,634
Charity stores	248,606	248,606	198,569	198,569
	<u>382,394</u>	<u>382,394</u>	<u>301,276</u>	<u>301,276</u>

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

#### Year ended 31 March 2024

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#### 8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	37,198	37,198	37,043	37,043
Income from listed investments	22,195	22,195	17,322	17,322
Bank interest and dividends	13,671	13,671	1,105	1,105
	<u>73,064</u>	<u>73,064</u>	<u>55,470</u>	<u>55,470</u>

#### 9. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gain on disposal of programme related investments	–	–	60,000	60,000
Other income	2,465	2,465	449	449
	<u>2,465</u>	<u>2,465</u>	<u>60,449</u>	<u>60,449</u>

#### 10. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Shop costs	66,572	66,572	56,270	56,270
Grooming	49,671	49,671	43,945	43,945
Fundraising events	20,115	20,115	1,269	1,269
Charity Store - Banbridge	98,768	98,768	81,742	81,742
Charity Store - Lurgan	84,432	84,432	77,803	77,803
Charity Store - Lisburn	37,097	37,097	–	–
	<u>356,655</u>	<u>356,655</u>	<u>261,029</u>	<u>261,029</u>

#### 11. Investment costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Premises expenses - Bessbrook	–	–	8,253	8,253
Stockbroker Fees	4,594	4,594	4,500	4,500
	<u>4,594</u>	<u>4,594</u>	<u>12,753</u>	<u>12,753</u>

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# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Prevention of cruelty and relief of suffering	587,262	123,706	710,968	506,683
Veterinary	331,378	–	331,378	281,733
Wildlife Rescue	98,415	–	98,415	53,657
Animal Care	176,051	–	176,051	119,740
Special Investigations	116,926	–	116,926	95,702
Animal Welfare Advocacy	27,409	–	27,409	35,244
Governance costs	–	81,568	81,568	59,384
	<u>1,337,441</u>	<u>205,274</u>	<u>1,542,715</u>	<u>1,152,143</u>

#### 13. Analysis of support costs

	Prevention of cruelty and relief of suffering	Total 2024	Total 2023
	£	£	£
Staff costs	31,824	31,824	32,103
Premises	33,082	33,082	50,268
General office	58,800	58,800	49,870
Governance costs	81,568	81,568	–
	<u>205,274</u>	<u>205,274</u>	<u>132,241</u>

#### 14. Net gains/(losses) on investments

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Gains/(losses) on listed investments	<u>109,194</u>	<u>109,194</u>	<u>(63,914)</u>	<u>(63,914)</u>

#### 15. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	115,851	98,551
Fees payable for the audit of the financial statements	<u>7,905</u>	<u>7,911</u>

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	800,498	599,781
Social security costs	61,406	44,574
Employer contributions to pension plans	27,721	19,390
Other employee benefits	2,308	2,279
	<u>891,933</u>	<u>666,024</u>

The average head count of employees during the year was 41 (2023: 34). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>41</u>	<u>34</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2024	2023
	No.	No.
£70,000 to £79,999	<u>1</u>	<u>—</u>

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £163,429 (2023:£121,973).

#### 17. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2023:£nil).

They were reimbursed travel expenses during the year totalling £Nil (2023: £24).

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 18. Tangible fixed assets

	Freehold property £	Long leasehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>						
At 1 Apr 2023	766,913	596,573	62,372	439,397	66,911	1,932,166
Additions	–	169,105	21,100	46,917	17,634	254,756
<b>At 31 Mar 2024</b>	<u>766,913</u>	<u>765,678</u>	<u>83,472</u>	<u>486,314</u>	<u>84,545</u>	<u>2,186,922</u>
<b>Depreciation</b>						
At 1 Apr 2023	92,028	433,479	61,335	359,262	52,972	999,076
Charge for the year	15,338	53,597	5,837	29,920	11,159	115,851
<b>At 31 Mar 2024</b>	<u>107,366</u>	<u>487,076</u>	<u>67,172</u>	<u>389,182</u>	<u>64,131</u>	<u>1,114,927</u>
<b>Carrying amount</b>						
<b>At 31 Mar 2024</b>	<u>659,547</u>	<u>278,602</u>	<u>16,300</u>	<u>97,132</u>	<u>20,414</u>	<u>1,071,995</u>
At 31 Mar 2023	<u>674,885</u>	<u>163,094</u>	<u>1,037</u>	<u>80,135</u>	<u>13,939</u>	<u>933,090</u>

#### 19. Investments

	Listed investments £	Investment properties £	Total £
<b>Cost or valuation</b>			
At 1 April 2023	1,310,818	275,563	1,586,381
Additions	884,632	–	884,632
Disposals	(274,163)	–	(274,163)
Fair value movements	109,194	–	109,194
Other movements	15,660	–	15,660
<b>At 31 March 2024</b>	<u>2,046,141</u>	<u>275,563</u>	<u>2,321,704</u>
<b>Impairment</b>			
<b>At 1 April 2023 and 31 March 2024</b>			<u>–</u>
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<u>2,046,141</u>	<u>275,563</u>	<u>2,321,704</u>
At 31 March 2023	<u>1,310,818</u>	<u>275,563</u>	<u>1,586,381</u>

All investments shown above are held at valuation.

#### Investment properties

The investment properties at Divernagh Road, Bessbrook and Oldpark Road, Belfast are held at fair value. The fair value of these properties are reviewed annually by trustees.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 19. Investments *(continued)*

##### Financial assets held at fair value

The listed investments are valued by Davy Private Clients UK, Belfast and held at market value.

#### 20. Stocks

	2024	2023
	£	£
Raw materials and consumables	50,551	50,796

#### 21. Debtors

	2024	2023
	£	£
Trade debtors	8,657	2,523
Prepayments and accrued income	28,498	41,362
Other debtors	4,176	2,200
	<u>41,331</u>	<u>46,085</u>

#### 22. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	50,249	50,315
Trade creditors	36,713	53,165
Accruals and deferred income	26,443	36,055
Social security and other taxes	18,336	8,354
Net wages	–	929
Pension	7,912	6,374
	<u>139,653</u>	<u>155,192</u>

#### 23. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	332,490	366,625

Included within creditors: amounts falling due after more than one year is an amount of £168,846 (2023: £212,694) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 24. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £27,721 (2023: £19,390).

#### 25. Analysis of charitable funds

##### Unrestricted funds

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
General funds	2,200,922	2,176,954	(1,691,264)	–	109,194	2,795,806
Development Fund	1,000,000	–	(169,105)	–	–	830,895
	<u>3,200,922</u>	<u>2,176,954</u>	<u>(1,860,369)</u>	<u>–</u>	<u>109,194</u>	<u>3,626,701</u>

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
General funds	1,994,496	2,065,869	(1,384,785)	(410,744)	(63,914)	2,200,922
Development Fund	589,256	–	–	410,744	–	1,000,000
	<u>2,583,752</u>	<u>2,065,869</u>	<u>(1,384,785)</u>	<u>–</u>	<u>(63,914)</u>	<u>3,200,922</u>

The Trustees have set aside £1million to a designated fund for the development of the Charity's services across Northern Ireland, of which spend of £169,105 was allocated in the 23/24 year with £229,849 to date, to expand the Special Investigations Unit, enhance our work in animal welfare advocacy and improve our kennelling facilities.

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 25. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 Apr 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2024
	£	£	£	£	£	£
DFC -Jobstart Dormant Accounts Fund	-	23,595	(23,595)	-	-	-
	-	20,000	(20,000)	-	-	-
	-	43,595	(43,595)	-	-	-
	-	<u>43,595</u>	<u>(43,595)</u>	-	-	-

	At 1 Apr 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2023
	£	£	£	£	£	£
DFC -Jobstart Dormant Accounts Fund	-	41,140	(41,140)	-	-	-
	-	-	-	-	-	-
	-	41,140	(41,140)	-	-	-
	-	<u>41,140</u>	<u>(41,140)</u>	-	-	-

#### 26. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	1,071,995	1,071,995
Investments	2,321,704	2,321,704
Current assets	705,145	705,145
Creditors less than 1 year	(139,653)	(139,653)
Creditors greater than 1 year	(332,490)	(332,490)
<b>Net assets</b>	<u>3,626,701</u>	<u>3,626,701</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	933,090	933,090
Investments	1,586,381	1,586,381
Current assets	1,203,268	1,203,268
Creditors less than 1 year	(155,192)	(155,192)
Creditors greater than 1 year	(366,625)	(366,625)
<b>Net assets</b>	<u>3,200,922</u>	<u>3,200,922</u>

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 27. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

#### 28. Taxation

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

#### 29. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2024	2023
	£	£
<b>Financial liabilities measured at amortised cost</b>		
Loan payable falling due within 1 year	50,249	50,315
Loan payable falling due in more than 1 year but less than 5 years	163,644	153,931
Loan payable falling due after 5 years	168,846	212,694
	<u>382,739</u>	<u>416,940</u>

The two long term loans from Danske Bank are for a total of £300,000 each. The term of each loan is 15 years with one loan on a floating interest rate structure, and the other on a fixed rate of 4.1% per annum. Payments are made quarterly as per the Structured Term Loan Repayments Schedule. Both of these loans are secured against "Units 5 & 6, Cambane East Industrial Estate, Newry, County Down".

#### 30. Contingencies

A contingent liability exists to repay grants and Trust monies received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offers have been, or will be, complied with and no liability is expected.

#### 31. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	1,106,387	(493,124)	613,263
Debt due within one year	(50,315)	66	(50,249)
Debt due after one year	(366,625)	34,135	(332,490)
	<u>689,447</u>	<u>(458,923)</u>	<u>230,524</u>

#### 32. Related parties

There were no related party transactions in the year.

**The Ulster Society for Prevention of Cruelty to Animals**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2024**

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**The following pages do not form part of the financial statements.**

# The Ulster Society for Prevention of Cruelty to Animals

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 March 2024

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	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	123,934	109,716
Gift aid	3,228	–
Legacies	1,244,717	1,257,544
Subscriptions	8,000	6,442
	<u>1,379,879</u>	<u>1,373,702</u>
<b>Charitable activities</b>		
Veterinary services	332,100	271,202
Contract Income	–	3,770
Contract Income - Newry and Mourne Council Department for Communities	7,052	–
	23,595	41,140
Dormant Accounts	20,000	–
	<u>382,747</u>	<u>316,112</u>
<b>Other trading income activities</b>		
Fundraising events	39,836	8,873
Pet supplies shop sales	54,392	51,200
Grooming	39,560	42,634
Charity stores	248,606	198,569
	<u>382,394</u>	<u>301,276</u>
<b>Investment income</b>		
Income from investment properties	37,198	37,043
Income from listed investments	22,195	17,322
Bank interest and dividends	13,671	1,105
	<u>73,064</u>	<u>55,470</u>
<b>Other income</b>		
Gain on disposal of programme related investments	–	60,000
Other income	2,465	449
	<u>2,465</u>	<u>60,449</u>
<b>Total income</b>	<u>2,220,549</u>	<u>2,107,009</u>

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# The Ulster Society for Prevention of Cruelty to Animals

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
<b>Costs of other trading activities</b>		
<b>Shop costs</b>		
Wages and salaries	20,607	18,704
Pension costs	294	309
Light & heat	1,819	1,377
Marketing and advertising	836	485
Telephone	127	–
Shop expenditure	42,796	35,395
Veterinary Care - Wildlife Rescue	93	–
	<u>66,572</u>	<u>56,270</u>
<b>Grooming</b>		
Wages and salaries	44,236	38,165
Pension costs	438	455
Light & heat	884	669
Consumables	1,654	4,656
Purchases	2,459	–
	<u>49,671</u>	<u>43,945</u>
<b>Fundraising events</b>		
Fundraising events	<u>20,115</u>	<u>1,269</u>
<b>Charity Store - Banbridge</b>		
Wages & salaries	40,168	31,596
Pension costs	735	506
Rent	24,080	22,092
Rates & water	–	78
Light & heat	7,679	7,722
Repairs & maintenance	–	20
Motor vehicle expenses	2,604	3,328
Telephone	1,248	448
Other costs	7,026	5,289
	<u>83,540</u>	<u>71,079</u>
Carried forward	83,540	71,079

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities *(continued)*

#### Year ended 31 March 2024

	2024 £	2023 £
Brought forward	83,540	71,079
Depreciation	9,326	9,328
Stationery costs	1,234	1,335
Software Costs	2,071	–
Purchases	2,597	–
	<u>98,768</u>	<u>81,742</u>
<b>Charity Store - Lurgan</b>		
Salaries- Gross	44,239	44,820
Salaries- Pension	708	675
Rent	15,000	13,750
Rates & Water	87	–
Light and Heat	5,099	7,877
Repairs & maintenance	5,037	1,723
Motor Expenses	2,624	3,930
Telephone	1,257	551
Advertising and Promotion of Events	3,453	211
Depreciation	3,659	3,646
Stationery	737	620
Purchases	1,714	–
General	150	–
Cleaning & Waste Disposal	668	–
	<u>84,432</u>	<u>77,803</u>
<b>Charity Store - Lisburn</b>		
Gross Wages	16,884	–
Pension Costs	198	–
Rent	10,000	–
Rates	70	–
Light & Heat	477	–
Repairs & Maintenance	1,751	–
Insurance	144	–
Motor expenses	730	–
Card and bank charges	322	–
Depreciation	3,088	–
General expenses	46	–
Stationary	83	–
Purchases	1,704	–
Software Costs	1,178	–
Telephone	422	–
	<u>37,097</u>	<u>–</u>
	£	£
<b>Costs of other trading activities</b>	<u>356,655</u>	<u>261,029</u>

# The Ulster Society for Prevention of Cruelty to Animals

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
<b>Expenditure on charitable activities</b>		
<b>Prevention of cruelty and relief of suffering</b>		
<b><i>Activities undertaken directly</i></b>		
Wages & salaries	262,245	162,585
Employer's NIC	61,406	44,574
Employer Pension	18,754	12,442
Rent & rates	274	171
Light & heat	22,611	20,556
Repairs & maintenance	27,961	–
Staff recruitment	–	4,707
Bad Debt	2,540	764
Trustee's Training Costs	122	–
Telephone	34,256	21,158
Other office costs	74	451
Depreciation	99,778	85,577
Purchases	1,344	–
Drugs	11,648	–
Other staff costs	5,174	2,808
Publicity, fundraising and support	17,627	11,680
Subscriptions	3,484	1,433
General expenses	8,891	1,641
Staff Travel & Subsistence	9,073	3,895
	<u>587,262</u>	<u>374,442</u>
<b><i>Support costs</i></b>		
Wages & salaries	31,824	32,103
Light & heat	1,202	1,082
Repairs & maintenance	3,414	23,004
Insurance	28,466	26,182
Cleaning materials & consumables	7,790	5,481
Health Insurance	4,501	3,392
Telephone	–	1,114
Printing, postage & stationery	27,548	14,514
Sundry expenditure	9,800	7,656
Staff training	9,161	17,713
	<u>123,706</u>	<u>132,241</u>
<b>Veterinary</b>		
<b><i>Activities undertaken directly</i></b>		
Wages and salaries	162,126	152,130
Pension costs	3,306	2,803
Prescription food	2,308	2,279
Subscriptions	2,343	2,381
Repairs and maintenance	3,125	5,548
Insurance	1,611	815
	<u>174,819</u>	<u>165,956</u>
Carried forward	174,819	165,956

# The Ulster Society for Prevention of Cruelty to Animals

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Brought forward	174,819	165,956
Drugs	80,738	52,583
Marketing and advertising	387	–
Consumables	15,456	15,883
Software costs	5,798	3,354
Locum costs	47,591	25,710
Microchipping	1,777	764
Cremation	4,812	6,178
Fees & Medicines	–	11,305
	<u>331,378</u>	<u>281,733</u>
<b>Wildlife Rescue</b>		
<b><i>Activities undertaken directly</i></b>		
Wages/Salaries	53,687	28,647
Pension costs	775	460
Veterinary Care - wildlife rescue	22,345	8,257
Motor Vehicle Expenses	13,828	10,956
Other office costs	7,738	2,107
Veterinary Vouchers	–	3,230
Other staff costs	42	–
	<u>98,415</u>	<u>53,657</u>
<b>Animal Care</b>		
<b><i>Activities undertaken directly</i></b>		
Wages/Salaries	88,066	67,306
Pension costs	1,707	1,193
Direct charitable activity 4 - insurance	111	–
Veterinary Care - rehoming animals	80,352	51,241
General	5,815	–
	<u>176,051</u>	<u>119,740</u>
<b>Special Investigations</b>		
<b><i>Activities undertaken directly</i></b>		
Wages/Salaries	36,416	23,725
Pension costs	806	547
Repairs & maintenance	–	199
Insurance	1,131	71
Third Party Contractor	18,759	57,672
Motor Expenses	8,272	11,080
Consultancy Fee	45,602	–
Telephone	489	634
General costs	5,451	1,774
	<u>116,926</u>	<u>95,702</u>
<b>Animal Welfare Advocacy</b>		

# The Ulster Society for Prevention of Cruelty to Animals

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

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	2024	2023
	£	£
<b><i>Activities undertaken directly</i></b>		
Printing	3,110	5,046
Professional Fees	14,592	15,996
Professional Subscriptions	8,611	11,526
Marketing and Advertising	746	2,676
General Costs	350	–
	<u>27,409</u>	<u>35,244</u>
<b>Governance costs</b>		
Accountancy fees	2,225	1,729
Audit fees	7,905	7,911
Legal and other professional fees	37,258	23,834
Costs of trustees' meetings	5,490	1,611
Bank interest and charges	28,690	24,299
	<u>81,568</u>	<u>59,384</u>
<b>Investment costs</b>		
Premises expenses - Bessbrook	–	8,253
Stockbroker Fees	4,594	4,500
	<u>4,594</u>	<u>12,753</u>
<b>Expenditure on charitable activities</b>	<u>1,542,715</u>	<u>1,152,143</u>
<b>Net gains/(losses) on investments</b>		
Gains/(losses) on listed investments	<u>109,194</u>	<u>(63,914)</u>
<b>Net income</b>	<u>425,779</u>	<u>617,170</u>

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