

Kings Church Bangor

Annual Report and
Financial Statements
for the year ended
31st March 2024

Charity no: NIC102752

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General Information

Name of organisation	Kings Fellowship (Bangor)
Other name	Kings Church Bangor
Charity no.	102752
Registered office address	196 Seacliff Road, Bangor, County Down, BT20 5HA
Contact Details	Website: www.kingschurchbangor.org Email: office@kingschurchbangor.org
Legal status	Kings Fellowship (Bangor), established in 1985, is a registered charity and currently operates under a Trust Deed dated 19th March 2015. Its registered charity no. is NIC102752.
Bankers	Danske Bank Bloomfield Shopping Centre South Circular Road Bangor Co Down BT19 7HB
Independent Examiner	Michelle Robinson D N Robinson Ltd 17 Grays Hill Bangor Co Down BT20 3BB
Solicitor	CMG Solicitors 20 May Street Belfast, BT1 4NL

Governance and staffing structure

Leadership Team

The team provides spiritual leadership, general oversight, pastoral care and direction for all that happens in and through the church. The leadership team in place during 2023/24 were:

Peter Johnston
Lynn Johnston
Sam Deakin
Iain Stewart
Lesley Stewart
William Thompson
Ruth Justin
Stevie Garrett

Trustees

The trustees are responsible for the legal and financial matters of the church. Under the Trust Deed there must be at least 3 trustees. They are appointed for a term of three years which can be renewed by a resolution of the Trustees. In selecting individuals for appointment as Trustees, they must have regard to the skills, knowledge and experience needed for the effective administration of the charity. The Trustees who acted during the year were:

Peter Johnston
Cliff Courtney
Ali Pope
Sam Howard

Sam Deakin was appointed as a trustee on 11 May 2024.

Staff Team

Our staff team are those employed to carry out the practical functions of the church, such as finances, administration, worship, children's and youth work.

Peter Johnston	Lead Pastor
Sam Deakin	Assistant Pastor
Lesley Stewart	Administrator and Global Mission Coordinator
Amy Titmus	Communications and Social Media
Lorraine Wilson	Caretaker
Rae O'Dowd	Youth Worker (resigned 18 June 2023)
Stevie Garrett	Appointed Youth worker on 18 March 2024
Anne Davey	Children's Worker (resigned 30 June 2023)
Ruth Justin	Appointed Children's Worker on 4 September 2023

Acknowledgements

Appreciation is expressed to the staff and many volunteers of the church who have put in so much time and effort during the past year. Without this help, the church would be ineffective.

The trustees express their appreciation for the faithfulness in giving by many members of the church.

We also want to express our gratitude for the many who have given to support our building refurbishment project over the past year. This includes church members, donors, friends and the local community. A grant of £108,000 from the Benefact Trust was a significant encouragement and support to us.

Our Aims and Objectives

Purpose per Trust Deed

“To promote and further the Christian Faith and its practice among men and women and young people both at home and abroad in accordance with the teachings of the Holy Scriptures which are the word of God.”

Our Vision is to:

Follow Jesus.

We want to be apprentices of Jesus, experiencing the abundant life that He brings by being with Him, becoming like Him, and doing what He did.

Make a difference

As we passionately seek God’s heart, we want to take actions to love people so that lives and communities will flourish.

Grow new disciples

We want people to encounter Jesus for the first time, experience His life-changing love, and journey with Him.

In Bangor

We long to see the Bangor area thrive by seeking to impact, love, and serve those who live nearby.

Our land

We want to love and pray for those on our island, partnering with others to see spiritual awakening and renewal.

Across the world.

We want to play our part in God’s worldwide plan, supporting and sending more people, to bring His hope and compassion to other countries.

Our values are:

Family: We welcome each person into our diverse multi-generational family, authentically loving and supporting one another through the ups and downs of life.

Presence: We desire to be continually filled and led by the Holy Spirit, seeking His transforming presence in our gatherings and daily lives.

Truth: We pursue, proclaim, and practice the freedom-giving message of God’s biblical Truth in an uncertain world.

Love: We express radical and sacrificial love through tangible expressions of generosity, seeking to reflect God’s heart towards all people by our giving, hospitality, and service.

Public Benefit

The Trustees have referred to the statutory guidance produced by the Charity Commission for Northern Ireland on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Our principal public benefit is the advancement of the Christian faith through a personal belief in Jesus Christ.

Strategic Priorities for the year

In order to provide our principal public benefit we set out below the strategic priorities agreed at the start of the year 2023/24 and the extent to which they were achieved:

1. Leadership & Discipleship

We plan to provide opportunities to grow as followers of Jesus and in leadership whatever our role. We will review and relaunch our community groups to ensure that they provide a place of family and discipleship.

We relaunched our Connect Groups (previously called Community Groups) in April 2023. Each Connect Group was launched with a host and co-leaders with a clear plan to live out our four values. A number of people stepped into the role of leadership of the groups and we continued to refine and develop the groups.

2 Pastoral Care & Mission

We will further develop pastoral care for our members and beyond as we all play our part. We will also consider how we can serve our local community in Bangor and further afield.

Pastoral care is an essential part of what we do. We sought to provide this through Connect Groups, meals and other practical helps for those in need. Create Space, Kids & Co, the Friends Group all helped in reaching out beyond ourselves.

We will continue our work in the local hotel with asylum seekers seeking to help them with their English and build friendships. As well as the weekly English Conversation Classes we ran some music and culture evenings and some away trips.

3 Vision & Values

We will continue to instill our vision and values (Family, Presence, Truth and Love) in all we do as we seek to reflect what we believe God is calling us to be and to do.

We continued to preach through our four values between April 2023 and March 2024 with some gaps for Christmas etc. That, plus the emphasis on values in our Connect Groups, has helped to instill our vision and values so they become part of the culture of the church.

4 *Building Project*

We will develop the design of the refurbished building at 196 Seacliff Road with the vision of it being used as both a home for Kings Church and also as a presence in the local community. We will also need to raise funds for the project from both our own members, the bank and trust funds. We plan to begin work on the ground in the later part of the year.

We continued work on the design of the refurbished building. We have included in the design a new community space at the front of the building as a way to contribute positively to our local community's life.

The leadership met with everyone in the church who wanted a meeting to discuss the building project and how people could contribute to it. We were most grateful for the response with a significant increase in the giving to the project. We also continued to apply for grants from Trust Funds. We received £108k from the Benefact Trust for the project in September 2023. This was a major encouragement for the project.

An external access ramp was built at the front of the building in the autumn of 2023 and work commenced on the major refurbishment in September 2024.

Summary of How We Provided A Public Benefit

A summary of our activities and actions undertaken in the year to meet our aims and objectives and to provide a public benefit is provided below. Further detail can be found below under "Kings Church Main Activities" at pages 9 to 13.

The direct benefits which have flowed from our actions in the year included the training and equipping of people in their Christian faith, the promotion of family stability and the well-being of those attending. Through our activities, people have increased their ability to contribute positively to society and to address poverty and those in need of care. We facilitated our members to carry out acts of social concern to benefit persons in North Down and the surrounding areas facing hardship based on their need and thereby promoting the practice of the Christian faith.

These benefits were evidenced through weekly meetings to present the teachings of the bible and the provision of opportunities for Christian response including but not limited to prayer and worship. The church provided teaching and training opportunities, using the resources of church staff, volunteers and also external courses and events. Our group activities were well attended: mothers and toddlers group (Kids and Co), Men's Group (Kingsmen), Women's Group, (Gather), children's groups (Kings Kids Sunday, our youth group (Kings Youth Fellowship) and our group for people with learning disabilities (the Friends Group).

The church's beneficiaries include those who have attended and participated in meetings and activities including children, youth, parents/carers with toddlers, the elderly and people with learning disabilities. The charity also brought benefits to the poor in the local community through supporting charitable organisations such as the Bangor Storehouse and our Community Fund as well as raising funds for people in poverty abroad. We continued our nursing home visits to Kingsland Nursing Home. We also worked in the year with other churches in the North Down area to promote joint events for the public. We worked with others in providing English Conversation Classes for asylum seekers. We continued to support our missionaries abroad who work to promote the Christian Faith alongside local churches and NGOs.

It should be noted that the above is not a complete list of activities. However, they do demonstrate Kings Church is continuing to fulfill its obligations and achieve its objectives.

Kings Church Main Activities

Adult Ministries:

Over the year, Kings Church seeks to develop our Adult Ministries to best serve those currently in the church as well as bless and love those in our communities. The benefit from these actions enables members of Kings & those who also get involved to lead a more fulfilled and purposeful life.

Sunday Services:

Morning:

The main weekly gathering at Kings Church happens at 10.30am on Sunday morning in our church building. This includes a time to connect with one another, a time of sung worship, a talk from the Bible as well as times to pray for things happening in our lives and further afield across the world.

Across the year we had many new people joining our community. We held 3 Newcomers Lunches which saw over 47 people (28 Adults) attend with the majority of these committing to join the church. Attendance to our Sunday morning services slowly increased throughout the year with around a 10% increase from the year before. We continued to live-stream these services to care for those who felt vulnerable in public but still wanted to be part of our church community.

Our gatherings are centred around worshipping God, studying scripture and praying for one another. One of the main focuses for the year was studying our four values: Family, Presence, Truth & Love,

Evening:

The monthly Sunday Evening "Presence" Gathering continued on the 3rd Sunday of each month. Being held at 7.30pm meant that usually this was just adults that attended. The service is more relaxed and less structured, centring around an extended time of sung worship as well as responding creatively to the theme that month. On average 40 adults attended each month.

Connect Groups:

Connect Groups are groups of 6-20 people who meet weekly together. These were launched in April 2023 with a fresh vision and new structure. We began with five groups & increased to a sixth during the year. Each week they focus on one or more of our four values, holding these values to achieve our Church vision. These groups support one another, help one another grow in their faith, as well as reaching out, supporting and loving our local community and also partnering with our global missionaries. There are about 40% of our adults in Kings who are actively involved in a Connect Group.

Men's Ministry

2023 saw the start of Kingsmen, a new Men's Ministry at Kings. This includes a number of different elements:

Walking Football. We encourage guys from Kings to invite friends from outside church to meet up every couple of weeks to play walking football.

Fuel. This is a monthly meet-up in Kings, where men gather around coffee, cake, games, worship and prayer, to build relationships and support each other on our journey with Jesus.

Refuel. Every couple of months we meet up to share breakfast. We invited guys from the local area to share their stories, which has been really inspirational and encouraging. A great opportunity to invite friends and family who don't normally attend church.

Intake. Once a term we had a social event, just time to invite friends and family and hang out together.

It's been a great first year for Kingsmen and we look forward to what God has in store for us in the coming year.

Global Mission:

Kings Church currently supports 7 families involved in Global Mission and has 1 other associated with the church. These families are involved in Japan, Kurdistan, Moldova, North Africa, Nepal, Papua New Guinea, and the United Kingdom. They are involved in ministries including church planting, church pastoral work, development, evangelism, fundraising, medical work, outdoor pursuits, teaching, and working with refugees and asylum seekers.

One of our missionary couples, working in N Africa spent some time back with us and we had meetings in the church to promote their work. One lady paid a visit to N Africa to see her friend involved in healthcare work. Another couple visited Nepal to check on the work of their partners and to see how their projects were developing. Over the past year asylum seekers have been housed locally and a small group has reached out to them. This involves social events including a weekly drop-in coffee type event in our building and weekly conversation classes with them in the hotel to help improve their English. We have a Global prayer meeting, once month and produce a prayer leaflet every month to help us pray effectively. We are still meeting on Zoom so that some of our missionaries can attend. About 12 people attend each month. We continued to pray for Thirty: praying for 30 cities. We also had several "mission focus" Sundays throughout the year. At one of these services, we had a visiting speaker, from a Missions Conference in Bangor that has been running for over 80 years and which some of our members attend.

Storehouse:

Storehouse North Down is a project bringing together different agencies to fight food poverty throughout the North Down area and beyond. There is a shopping trolley positioned in the church building and members of the congregation are invited to regularly donate suitable food products that are then collected and taken to the Storehouse premises for distribution. This is done regularly with extra times taken throughout the year for bigger collections.

Friends Group:

This is our group for adults with learning disabilities, their carers and friends. The group provides opportunity for friendship, fun and learning to follow Jesus together. It meets fortnightly and has around 25 regular attendees including 8 volunteers and support staff. The group has been able to meet regularly in Kings on a Wednesday night whilst also doing events outside of Kings. For all who attend, this is a valued place of connection and a place to belong, whilst for some it would be their "church service", as other services at Kings and other churches aren't accessible for them.

Marriage Preparation:

For those engaged to be married, Kings Church offers marriage preparation, which is an informal course run by members of the Leadership Team. The purpose is to help couples build strong foundations for their future together. One couple went through Marriage Preparation and were also married by one of the Pastors in Kings.

Create Space:

On a Friday morning Create Space is a place for people to come and enjoy some time together. It's a space for friendships to be built but also a place for creativity to happen. Individuals from both Kings, and the local community, bring sewing, artwork, or projects to work on. As well as this there are refreshments and games for people to play. Create Space has also been a place where local Asylum Seekers have felt very welcome - a place to meet others, feel valued, learn new skills, and practice their English.

We started the Community Choir this year. Overlapping with Create Space and integrating the two communities, it is a choir for anyone who wants to attend. Since starting it has grown and regularly has 20+ singers, mostly from the Bangor area, who don't attend Kings regularly.

Wider Events:

Across the Year, Kings ran multiple events that served and blessed members of Kings as well as the wider community. We had our Handmade Christmas Market which supported local small businesses who came to sell their products to over 700 people who came through the doors. The majority of these people were not linked to Kings and were invited to following Christmas events.

We had other community events like our Light Party for "All Saints Day". Over 200 people attended an evening of fun & games as well as hearing about the

“Light of the World.” Our Family Fun Day in the summer at Kingsland Park and our Easter Eggstravaganza at Crawfordsburn Park were brilliant for those in Kings and others invited.

We have also regularly been going into Kingsland Nursing Home to pray for and sing with the elderly in the home.

Prayer:

Prayer is central to nearly everything that we do at Kings. Whilst many of the groups and events will have some elements of prayer included we also had several prayer gatherings throughout the year. Groups would go on prayer walks, we opened up our prayer room for a January month of prayer with at least one person committing to pray for the work of Kings every day. Three times a week we have groups meeting on zoom to pray as well as our monthly Global prayer.

During Holy Week, we sent out resources and devotionals for people to pray each day through the Easter story and we’ve also had prayer meetings for our Building redevelopment.

Building Redevelopment:

Over this past year we have been fundraising for and designing our redevelopment of 196 Seacliff Road. We have been applying for grants, fundraising within our church and our local community. As part of this, we installed new front steps and a ramp to make our building more accessible.

Youth Ministries:

Kings Church has a passion to serve Youth in our church and in the local community. Since hiring a new Youth Worker we have been able to focus both on the youth that are in our Church community and in the wider community.

Kings Youth Fellowship:

Shortly after the start of this year we were disappointed in June time to lose our youth worker who had served us well for the past 15 months. The team regathered and delivered an exciting Summer week programme in early August, running activities in the building and around the town - on the theme of running the good race. The week culminated in an evening of paddle-boarding and pizza. Our attendance rose to an average session attendance of 15 between September 23 and March 24 at our Sunday night slot known as Kings Youth Fellowship (KYF).

In KYF, we worked to create a varied programme in consultation with the youth which was delivered by 7 committed volunteers. To help young people explore their faith we followed the Gospel of Mark each week, taking small passages to discuss and learn from. Young people of faith and none participated in this, embracing some of the fun activities and growing in confidence and knowledge.

A programme of games and activities helped build relationships among the group and with the leaders. Our Christmas celebration night saw all 25 of our registered young people attend which was a brilliant night of games and food.

We also worked with another local youth group and visited them and offered hospitality too, fostering an environment where young people could meet new faces while playing, growing and learning together. We also attended the St Patrick's Day Parade in Belfast to help broaden the horizons of the young people while exploring the relevance of such a historical figure.

Kings Youth Sundays:

Our twice-monthly Sunday morning slots continued in this period, affectionately known as Breakfast Club by the youth; we gather in the balcony room to explore faith together - at times revisiting a sermon series or often using the Urban Saints resources to follow a particular topic for a time.

Children's Ministries:

Kings Kids Sundays:

On Sunday Mornings our children's ministry continues to grow and flourish. On average we have about 50 children each Sunday with around 40 volunteers. We have 4 groups that are specifically catered towards different age groups as well as a space for Parents/Carers to go with their children. In these groups the children have been taught about God, faith, and church in a fun, caring and interactive way. Our programme meets the needs of the different abilities we have among the children.

At the end of the year, we went on a trip to the farm, this was for kids and parents. We took the older children to the bowling alley and then out for an ice cream.

We have had a number of new babies born this year whilst also dedicating some of our babies throughout the year.

Kids & Co:

Kids and Co is a Parent and Toddler group that runs every Tuesday morning.

They welcome parents, grandparents, child-minders and carers with babies and toddlers of pre-nursery age. On average, 40 children and 30 adults attend each week. The majority of these children and adults are members of the community who wouldn't attend Kings Church regularly.

Kids and Co has been running for over 17 years with a team of volunteers who run the programme, by setting up a hall with toys, providing craft, a sing a long and refreshments.

Holiday Bible Club:

In Summer 23 we had a Holiday Bible Club which saw 40 children come for a couple of hours in the morning or evening for fun activities, dramas, games & stories. The majority of these individuals came from outside of Kings Church.

Financial Review

Income for the year totalled £430.3k (2023: £181.6k) and expenditure totalled £173.5k (2023: £167.7k) leaving a surplus for the year of £256.8k (2023 surplus £13.9k). The main movements between the two years are largely as a result of the following:

- Donations to the building fund increased from £22.7k in 2023 to £108.5k in 2024. In addition, the building fund received a grant of £108k (nil 2023).
- Donations for Ministry & missions, public offerings and other gifts increased in the year by £23.0k to £142.4k
- As a result of the increase in giving as described above tax refunds from gift aid increased by £19.6k to £51.4k
- Investment income from our Nationwide interest-bearing account increased by £11.7k from the previous year as a result of accumulating funds in the building fund in readiness for our building project.
- Expenditure increased by £5.8k to £173.5k due to a range of factors including increases in gifts from the Mission Fund by £11.5k and other gifts of £3.4k, increase in repairs, maintenance & equipment by £5.7k, an increase in youth ministry expenditure by £2.4k and hospitality by £2.1k partially offset by reductions in building costs by £19.4k (this was expenditure incurred in the previous year in relation to legacy work for planning applications for our premises at Seacliff Road).

Movement in Funds may be summarized as follows:

	Ministry £k	Building £k	Mission £k	Total £k
Income	125.9	248.8	55.6	430.3
Expenditure	(123.8)	(0.8)	(48.8)	(173.5)
Surplus	2.1	248.0	6.8	256.8
Transfer in funds	1.5	0	(1.5)	0
Opening balance 1/04/23	188.1	292.9	8.0	489.0
Closing balance 31/03/24	191.7	540.9	13.3	745.9

Note there are small rounding differences in the above table

The transfer in funds relates to expenditure incurred for mission purposes through the Ministry Fund and which are then reimbursed by the Mission Fund.

Reserves

Cash and short-term investment reserves at 31 March 2024 totalled £544.9k (2023: £335.5k). Whilst the church is seeking to upgrade its premises the trustees' reserve policy is to continue to build up building fund cash reserves, maintain at least £4k in mission cash reserves and maintain general cash reserves at a level to service the day-to-day running costs. This policy will be

reviewed once we have suitable premises.

Future Strategic Plans

Our vision is to: "Follow Jesus, Make a Difference and to Grow New Disciples in Bangor, our Land and across the World."

In pursuit of that vision in the forthcoming year to March 2025, Kings Church plans to strategically develop in the following areas –

1 Building Project

We plan to commence the full project after the summer of 2024. This will require us to move out of the building for a number of months. At the time of writing this Annual Report we have secured alternate premises from our Methodist friends in Bangor for which we are most grateful and work on Seacliff Road is commencing.

2 Pastoral Care

We are aware that our move from Seacliff Road premises will cause some disruption to our normal life as a church. A key emphasis will therefore be to reinforce church family relationships through strengthening our Connect Groups and other informal and more formal relational gatherings.

3 Outreach

We want to grasp any new opportunities that may come with our temporary change in premises. We also want to develop existing areas of outreach. An Alpha Course in our temporary premises is planned to start after the summer. We are also planning a residential for the youth in September 2024. We will continue our work in the local hotel with asylum seekers seeking to help them with their English and build friendships.

4 Beyond Kings

We want to strengthen our connection with local churches in the area and within our Tobar network. We plan to play a part in the local Bangor Light of the World praise and prayer initiative and encourage our ties with churches in the Tobar network through its conference and other more informal gatherings.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Northern Ireland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees and signed on their behalf:



Peter Johnston
Chair of Trustees

29 September 2024

KINGS FELLOWSHIP (BANGOR)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

	Unrestricted Funds		2024	2023
	General	Designated	Total	Total
	£	£	£	£
Income and endowments				
Donations and legacies	119,153	291,244	410,397	173,913
Income from other trading activities	6,715	0	6,715	6,179
Investment income	0	13,211	13,211	1,486
Total income	<u>125,868</u>	<u>304,455</u>	<u>430,323</u>	<u>181,578</u>
Expenditure				
Expenditure on charitable activities	123,832	49,635	173,467	167,707
Total expenditure	<u>123,832</u>	<u>49,635</u>	<u>173,467</u>	<u>167,707</u>
Net movement in funds	2,036	254,820	256,856	13,871
Transfers	1,500	(1,500)	0	0
Reconciliation of funds:				
Total funds brought forward	188,131	300,911	489,042	475,171
Total funds carried forward	<u>191,667</u>	<u>554,231</u>	<u>745,898</u>	<u>489,042</u>

The notes on pages 19 to 23 form part of these accounts

KINGS FELLOWSHIP (BANGOR)

BALANCE SHEET

31 MARCH 2024

	2024	2024	2023	2023
	£	£	£	£
Fixed assets:				
Tangible assets		200,751		152,426
Current assets:				
Debtors	2,914		4,519	
Short term investments	444,535		281,486	
Bank and cash	100,342		54,008	
	<u>547,791</u>		<u>340,013</u>	
Creditors: Amounts falling due within one year	<u>(2,644)</u>		<u>(3,397)</u>	
Net current assets		545,147		336,616
Total net assets		<u>745,898</u>		<u>489,042</u>

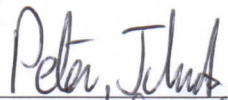
Funds of the Charity

Unrestricted income funds:

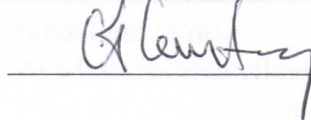
General	191,667	188,131
Designated	554,231	300,911
Total Charity funds	<u>745,898</u>	<u>489,042</u>

Approved by the Trustees on 29 September 2024, and signed on their behalf by:

Peter Johnston



Cliff Courtney



The notes on pages 19 to 23 form part of these accounts

KINGS FELLOWSHIP (BANGOR)

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

1. Accounting policies

Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

Going concern

The financial statements have been prepared on the going concern basis as the Trustees regard the charity as having sufficient resources to continue to operate for the foreseeable future.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Fixed assets

All fixed assets are recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment: 25% straight line

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Bank interest paid

The charity writes off directly attributed borrowing costs to the Statement of Financial Activities in the period in which they are incurred.

2. Donations and legacies

	Unrestricted Funds		2024	2023
	General	Designated	Total	Total
	£	£	£	£
Donations for Ministry	90,116	0	90,116	80,811
Public offerings	335	0	335	1,223
Donations for missions	0	45,105	45,105	33,622
Donations for building account	0	108,524	108,524	22,657
Grant from Charities	0	108,000	108,000	0
Other gifts received	6,879	0	6,879	3,752
Tax refunds from Inland Revenue	21,823	29,615	51,438	31,848
	<u>119,153</u>	<u>291,244</u>	<u>410,397</u>	<u>173,913</u>

3. Income from other trading activities

	Unrestricted Funds		2024	2023
	General	Designated	Total	Total
	£	£	£	£
Rent from Building	6,715	0	6,715	6,179

4. Investment income

	Unrestricted Funds		2024	2023
	General	Designated	Total	Total
	£	£	£	£
Bank interest	0	13,211	13,211	1,486

5. Expenditure on charitable activities

	Unrestricted Funds		2024	2023
	General	Designated	Total	Total
	£	£	£	£
Salaries	64,841	0	64,841	66,188
Water rates	1,302	0	1,302	725
Insurance	4,041	0	4,041	3,326
Heat & light	10,429	0	10,429	12,874
Repairs, maintenance & equipment	14,555	0	14,555	8,898
Cleaning	1,221	0	1,221	950
Telephone	1,157	0	1,157	1,074
Printing, postage & stationery	999	0	999	997
Computer costs	1,319	0	1,319	1,557
Travelling & conferences	442	0	442	2,507
Youth Ministry	4,389	0	4,389	2,001
Outreach	3,448	0	3,448	1,602
Gifts	7,143	48,832	55,975	41,053
Building costs	0	0	0	19,375
Hospitality	5,623	0	5,623	3,028
Sundry expenses	2,020	803	2,823	710
Bank charges & interest	903	0	903	842
	<u>123,832</u>	<u>49,635</u>	<u>173,467</u>	<u>167,707</u>

6. Tangible fixed assets

	Seacliff Road		Total
	Building	Equipment	
	£	£	£
Cost			
As at 1 April 2023	152,426	20,576	173,002
Additions	48,325	0	48,325
Disposals	0	0	0
As at 31 March 2024	<u>200,751</u>	<u>20,576</u>	<u>221,327</u>
Depreciation			
As at 1 April 2023	0	20,576	20,576
Charge for year	0	0	0
As at 31 March 2024	<u>0</u>	<u>20,576</u>	<u>20,576</u>
Net book value			
As at 31 March 2024	<u>200,751</u>	<u>0</u>	<u>200,751</u>
As at 1 April 2023	<u>152,426</u>	<u>0</u>	<u>152,426</u>

7. Debtors

	2024	2023
	£	£
Gift aid tax recoverable	2,914	4,519
Other debtors	0	0
	<u>2,914</u>	<u>4,519</u>

8. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other creditors	2,644	3,397
	<u>2,644</u>	<u>3,397</u>

9. Designated funds

The Church operates two designated funds:

Building Fund - The building fund will be used to refurbish the accommodation at Seacliff Road.

Mission fund - This fund is used to support various missionaries throughout the world.

	Building Fund	Mission fund	2024 Total	2023 Total
	£	£	£	£
Income	248,832	55,623	304,455	71,877
Expenditure:				
Costs re premises	803	0	803	19,375
Gifts	0	48,832	48,832	37,325
Total expenditure	<u>803</u>	<u>48,832</u>	<u>49,635</u>	<u>56,700</u>
Net movement in funds	248,029	6,791	254,820	15,177
Transfer to Unrestricted general funds	0	(1,500)	(1,500)	(1,500)
Total funds brought forward	292,885	8,026	300,911	287,234
Total funds carried forward	<u>540,914</u>	<u>13,317</u>	<u>554,231</u>	<u>300,911</u>

10. Related Party Transactions

During the year the following payments were made to trustees and connected persons as permitted by clauses 5 and 28 of the Trust Deed:

		Year to 31 March 2024			
	Services Provided	Salary	Pension	Expenses Reclaimed	Professional services
		£	£	£	£
Peter Johnston (trustee)	Lead Pastor	1,200	0	0	0

		Year to 31 March 2023			
	Services Provided	Salary	Pension	Expenses Reclaimed	Professional services
		£	£	£	£
Peter Johnston (trustee)	Lead Pastor	1,200	0	0	0
Iain Stewart* (Architect)	Architectural Fees	0	0	0	17,335
Lesley Stewart (wife of Iain Stewart)	Administration	9,802	0	0	0

*resigned as trustee on 10th January 2023

The notes on pages 19 to 23 form part of these accounts

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF KINGS FELLOWSHIP (BANGOR)

I report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 16 to 23.

RESPECTIVE RESPONSIBILITIES OF CHARITY TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

Examine the accounts under section 65 of the Charities Act
Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charity Act
State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charity Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

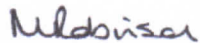
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charity Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting records of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Michelle Robinson
Chartered Certified Accountant
17 Grays Hill, Bangor, Co Down,

Date: 29 September 2024