

Kings Church Bangor

Annual Report and
Financial Statements
for the year ended
31st March 2023

Charity no: NIC102752

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General Information

Name of organisation	Kings Fellowship (Bangor)
Other name	Kings Church Bangor
Charity no.	102752
Registered office address	196 Seacliff Road, Bangor, County Down, BT20 5HA
Contact Details	Website: www.kingschurchbangor.org Email: office@kingschurchbangor.org
Legal status	Kings Fellowship (Bangor), established in 1985, is a registered charity and currently operates under a Trust Deed dated 19th March 2015. Its registered charity no. is NIC102752.
Bankers	Danske Bank Bloomfield Shopping Centre South Circular Road Bangor Co Down BT19 7HB
Independent Examiner	D N Robinson 17 Grays Hill Bangor Co Down BT20 3BB
Solicitor	CMG Solicitors 20 May Street Belfast, BT1 4NL

Governance and staffing structure

Leadership Team

The team provides spiritual leadership, general oversight, pastoral care and direction for all that happens in and through the church. The leadership team in place during 2022/23 were:

Peter Johnston
Lynn Johnston
Sam Deakin
Iain Stewart
Lesley Stewart
William Thompson
Ruth Justin
Stevie Garrett

Trustees

The trustees are responsible for the legal and financial matters of the church. Under the Trust Deed there must be at least 3 trustees. They are appointed for a term of three years which can be renewed by a resolution of the Trustees. In selecting individuals for appointment as Trustees, they must have regard to the skills, knowledge and experience needed for the effective administration of the charity. The Trustees who acted during the year were:

Peter Johnston
Cliff Courtney
Iain Stewart (resigned 10th January 2023)
Ali Pope
Sam Howard

Staff Team

Our staff team are those employed to carry out the practical functions of the church, such as finances, administration, worship and children's work.

Peter Johnston	Lead Pastor
Sam Deakin	Assistant Pastor
Lesley Stewart	Administrator and Global Mission Coordinator
Sarah Etheridge	Communications and Social Media (resigned 5 th January 2023)
Amy Titmus	Communications and Social Media (appointed 1 February 2023)
Lorraine Wilson	Caretaker
Rae O'Dowd	Youth Worker (resigned 18 June 2023)
Anne Davey	Children's Worker (resigned 30 June 2023)

Acknowledgements

Appreciation is expressed to the staff and many volunteers of the church who have put in so much time and effort during the past year. Without this help, the church would be ineffective.

The trustees express their appreciation for the faithfulness in giving by many members of the church.

Our Aims and Objectives

Purpose per Trust Deed

“To promote and further the Christian Faith and its practice among men and women and young people both at home and abroad in accordance with the teachings of the Holy Scriptures which are the word of God.”

Our Vision is to:

Follow Jesus.

We want to be apprentices of Jesus, experiencing the abundant life that He brings by being with Him, becoming like Him, and doing what He did.

Make a difference

As we passionately seek God’s heart, we want to take actions to love people so that lives and communities will flourish.

Grow new disciples

We want people to encounter Jesus for the first time, experience His life-changing love, and journey with Him.

In Bangor

We long to see the Bangor area thrive by seeking to impact, love, and serve those who live nearby.

Our land

We want to love and pray for those on our island, partnering with others to see spiritual awakening and renewal.

Across the world.

We want to play our part in God’s worldwide plan, supporting and sending more people, to bring His hope and compassion to other countries.

Our values are:

Family: We welcome each person into our diverse multi-generational family, authentically loving and supporting one another through the ups and downs of life.

Presence: We desire to be continually filled and led by the Holy Spirit, seeking His transforming presence in our gatherings and daily lives.

Truth: We pursue, proclaim, and practice the freedom-giving message of God’s biblical Truth in an uncertain world.

Love: We express radical and sacrificial love through tangible expressions of generosity, seeking to reflect God’s heart towards all people by our giving, hospitality, and service.

Public Benefit

The Trustees have referred to the statutory guidance produced by the Charity Commission for Northern Ireland on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Our principal public benefit is the advancement of the Christian faith through a personal belief in Jesus Christ.

Strategic Priorities for the year

At the start of the year 2022/23 we were starting to come out of the restrictions brought by the Covid 19 pandemic. Sunday meetings at the church building could take place and the restriction reduced through the year. Many other activities which had been paused were able to restart.

In order to provide our principal public benefit we set out below the strategic priorities agreed at the start of the year 2022/23 and the extent to which they were achieved:

1. Leadership & Discipleship

We plan that we will all have opportunity to grow as followers of Jesus and in leadership whatever our role. As part of that The Leadership Development Hub, which commenced in April 2022, will meet on a monthly basis and mentoring will be provided to those who want it. We will also meet in community groups and other smaller gatherings as we build family and seek to follow Jesus.

The Leadership Development Hub met monthly over the year. A highlight was a weekend in June 2022, a time of real encouragement in the operation of the gifts of the Holy Spirit amongst us. Mentoring was provided for those who requested it. We had a number of outside speakers as well as internal.

The community groups continued to meet and a number of other gatherings commenced such as prayer triplets.

2. Pastoral Care & Mission

We will further develop pastoral care for our members and beyond as we all play our part. We will also consider how we can serve our local community in Bangor and further afield.

We continued to provide pastoral care for our members. We identified the need to reach out to members who over Covid had not come to meetings. Many of them recommenced meeting with us in person. Where this was not possible the live-streaming of our Sunday morning meetings helped people to connect and also drew along a number of visitors.

We continued to offer meals to families of new-born and those going through particular hardships.

In June 2022 a number of us started to help with a weekly English Speaking Conversation Class for refugees at a local hotel. We have developed good friendships with our friends in the hotel.

A new initiative "Create Space" was started on Friday mornings. It is a space for friendship, creativity and food. We have seen it grow significantly over the year. The free and welcoming atmosphere has made it a place where people feel accepted and friendships have developed.

3 Vision & Values

We will update and develop our vision and values as a people to reflect what we believe God is calling us to be and to do. We will then work to ensure that the Vision and Values are fully incorporated into our life as a community.

We completed our review of our vision and values for the church. We have preached on each element of our vision for the church. To help instill our values in all we do we started in January 2023 to set aside for each term-time a value to base our Sunday morning talk. We completed the Love value by Easter 2023 and then moved to the Presence Value. We have also displayed our vision and values in our building and on our website.

4 Building Project

We will decide where our future home lies and put plans in place to relocate/refurbish.

After prayer, speaking to a wide range of people in Kings and a search of suitable properties in the Bangor area we decided to remain in our current location at 196 Seacliff Road, Bangor. We started to put plans in place for the refurbishment of the building.

Summary of How We Provided A Public Benefit

A summary of our activities and actions undertaken in the year to meet our aims and objectives and to provide a public benefit is provided below. Further detail can be found below under "Kings Church Main Activities" at pages 9 to 12.

The direct benefits which have flowed from our actions in the year included the training and equipping of people in their Christian faith, the promotion of family stability and the well-being for those attending. Through our activities people have increased their ability to contribute positively to society and to address poverty and those in need of care. We facilitated our members to carry out acts of social concern to benefit persons in North Down and the surrounding areas facing hardship on the basis of their need and thereby promoting the practice of the Christian faith.

These benefits were evidenced through weekly meetings to present the teachings of the bible and the provision of opportunities for Christian response

including but not limited to prayer and worship. The church provided teaching and training opportunities, using the resources of church staff, volunteers and also external courses and events. With the relaxing of Covid 19 restrictions our groups were able start meeting again and were well attended: mothers and toddlers group (Kids and Co), Men's Group, Womens Group, (Gather), childrens' groups (Kings Kids Sunday) and youth group (Kings Youth Fellowship) and our group for people with learning disabilities (the Friends Group) – we reached out to those who had stop coming over Covid 19 and many returned. The ability to be able to meet again in-person help us to continue to promote the Christian faith, friendship and care.

The church's beneficiaries include those who have attended and participated in meetings and activities including children, youth, parents/carers with toddlers, the elderly and people with learning disabilities. The charity also brought benefits to the poor in the local community through supporting charitable organisations such as the Bangor Storehouse and our Community Fund as well as raising funds for people in poverty abroad. We continued our nursing home visits to Kingsland Nursing Home. We also worked in the year with other churches in the North Down area to promote joint events for the public. We continued to support our missionaries abroad who work to promote the Christian Faith alongside local churches and NGOs.

It should be noted that the above is not a complete list of activities. However they do demonstrate Kings Church is continuing to fulfill its obligations and achieve its objectives.

Kings Church Main Activities

Adult Ministries:

Over the year, Kings Church seeks to develop our Adult Ministries to best serve those currently in the church as well as bless and love those in our communities. The benefit from these actions enables members of Kings & those who also get involved to lead a more fulfilled and purposeful life.

Sunday Services:

Morning:

The main weekly gathering at Kings Church happens at 10.30am on Sunday morning in our church building. This includes a time to connect with one another, a time of sung worship, a preach from the Bible as well as times to pray for things happening in our lives and further afield across the world.

Across the year we had many new people joining our community. We held 2 Newcomers Lunches which saw over 20 people join Kings Church. Attendance to our Sunday morning services slowly increased throughout the year with around a 10-15% increase from the year before. We continued to live-stream these services to care for those who felt vulnerable in public but still wanted to be part of our church community.

This year we were able to incorporate 'Prayer Ministry' again at the end of our Sunday morning gatherings. Our team underwent safeguarding and prayer ministry training in September, and we then spent time praying for people towards the end of the service.

Evening:

The monthly Sunday Evening "Presence" Gathering continued on the 3rd Sunday of each month. Being held at 7.30pm meant that usually this was just adults that attended. The service is more relaxed and less structured, centring around an extended time of sung worship as well as responding creatively to the theme that month. On average 40 adults attended each month.

Community Groups:

Community Groups are groups of 6-19 people who meet weekly to eat together, study the Bible or reflect on the previous Sunday's sermon, share needs with one another and pray for each other. They also spend time praying for wider needs in the church and for our Global Missionaries. Across the year there were 8 groups that met regularly across the week in different localities. Around 60% of the adults in Kings were part of a Community Group.

Gather & Men's Ministries:

Gather runs events for women of all ages and stages of life to come together to build relationships and encourage one another through fun activities. These events are for all Female members of Kings as well as any female who wants to attend. Across the year there were multiple events which were well attended: these included a Christmas Craft Workshop, Clothes Swap, and an Afternoon Tea event. These events seek to introduce those in our personal spheres to members in the church to build connections in our locality.

Our Men's Ministry had a Saturday morning Breakfast as well as several of the Men attending a conference, "Rumble", in September. We also ran "Walking Football" for several weeks during the year as a way of socialising and exercising for those who wanted a more accessible way into football.

Global Mission:

Kings Church currently supports 7 families involved in Global Mission and has 1 other associated with the church. These families are involved in Japan, Kurdistan, Moldova, North Africa, Nepal, Papua New Guinea, and the United Kingdom. They are involved in ministries including church planting, church pastoral work, development, evangelism, fundraising, medical work, outdoor pursuits, teaching, and working with refugees and asylum seekers.

Over the past year asylum seekers have been housed locally and a small group has reached out to them. This involves social events and weekly conversation classes with them to help improve their English.

We have a Global prayer meeting, once month and produce a prayer leaflet every month to help us pray effectively. We are still meeting on Zoom so that some of our missionaries can still attend. About 12 people attend each month.

Two of our missionary couples, working in Kurdistan and Japan were back with us over the year and we had meetings in the church to promote their work.

We started to pray for a new initiative called Thirty

We had several "mission focus" Sundays throughout the year. At one of these services, we had a visiting speaker, from a Missions Conference in the town that has been running for over 80 years and that some of our members attend. We also provide financial support to our mission families.

Storehouse:

Storehouse North Down is a project bringing together different agencies to fight food poverty throughout the North Down area and beyond. There is a shopping trolley positioned in the church building and members of the congregation are invited to regularly donate suitable food products that are then collected and taken to the Storehouse premises for distribution. This is done on a regular basis with extra times taken throughout the year to do bigger collections.

Friends Group:

This is our group for adults with learning disabilities, their carers and friends. The group provides opportunity for friendship, fun and learning to follow Jesus together. It meets fortnightly and has 25 regular attendees including 8 volunteers and support staff. The group has been able to meet regularly in Kings on a Wednesday night whilst also doing events outside of Kings. For all who attend, this is a valued place of connection and a place to belong, whilst for some it would be their "church service", as other services at Kings and other churches aren't accessible for them.

Marriage Preparation:

For those engaged to be married, Kings Church offers marriage preparation, which is an informal course run by members of the Leadership Team. The purpose is to help couples build strong foundations for their future together. One couple went through Marriage Preparation and were also married by one of the Pastors in Kings.

Create Space:

On a Friday morning Create Space is a place for people to come and enjoy some time together. It's a space for friendships to be built but also a place for creativity to happen. Individuals from both Kings, and the local community, bring sewing, artwork, or projects to work on. As well as this there are refreshments and games for people to play. Create Space has also been a place that local Asylum Seekers have felt very welcome to- a place to meet others, feel valued, learn new skills, and practice their English.

Leadership Hub:

In March 22 we started a Leadership Development Hub for those in the church who wanted to grow in their leadership, no matter what sphere that was. Embarking on a year course, 45 people signed up to meet monthly and embark on a journey of growing in their leadership.

Stories Course:

In the first few months of 2023 we partnered with the charity, Crown Jesus, who came and ran a course focused on Evangelism and Mission. It was attended by between 30-50 adults each week that the course ran.

Wider Events:

Across the Year, Kings ran multiple events that served and blessed members of Kings as well as the wider community. We had our Handmade Christmas Market which supported local small businesses who came to sell their products to over 700 people who came through the doors. The majority of those not linked to Kings, they were invited to following Christmas events. As well as our regular Nativity & Carol service, we also held a Christmas Musical: "Nine Songs for the Nativity". A choir practised for several weeks and with individuals in the choir enjoying it so much, we are going to start a community choir next year. We had other community events like our Light Party for "All Saints Day". Over 300 people attended an evening of fun & games as well as hearing about the "Light of the World." Our Family Fun Day in the summer at Kingsland Park and our Easter Eggstravaganza at Crawfordsburn Park were brilliant for those in Kings and others invited.

Youth Ministries:

Kings Church has a passion to serve Youth in our church and in the local community. Following hiring a new Youth Worker in March 2022 we were able to focus on the dozen or so youth that were in our Church community.

Kings Youth Fellowship:

K.Y.F. is a space for young people of Year 8 and above to explore their own Christian faith. This usually takes place on Sunday Evenings weekly during term times. The group involves lots of fun games, activities, and discussions about God and the Christian faith. There is a small youth team who oversee the group of around 6-12.

Kings Youth Sundays:

Our Kings Youth began to meet again on Sundays. Initially once a month and then increased to twice a month, they gathered in one of our upstairs rooms at the same time as the Morning service and had breakfast together whilst discussing topics that arose or that were being discussed by the church that day.

Children's Ministries:

Kings Kids Sundays:

On Sunday Mornings our children's ministry continued to grow and flourish. We had 4 groups that were specifically catered towards different age groups as well as a space for Parents/Carers to go with their children. In these groups the children were taught about God, faith, and church in fun, caring and interactive ways.

The average number of children attending Kings Kids Sunday's increased by 15% which required extra volunteers to ensure they were safe and also invested in. We had a number of new babies this year whilst also dedicated 10 children that had been born in the past few years.

Kids & Co:

Kids and Co is a Parent and Toddler group that runs every Tuesday morning. They welcome parents, grandparents, child-minders and carers with babies and toddlers of pre-nursery age. Usually, on average, 40 children and 30 adults attend each week. The majority of these children and adults are members of the community who wouldn't attend Kings Church regularly.

Kids and Co has been running for over 15 years with a team of volunteers who run the programme, by setting up a hall with toys, providing craft, a sing a long and refreshments.

Junior Youth Fellowship:

At the start of 2023 we started a Junior Youth Fellowship (J.Y.F) which happened monthly on a Sunday evening before KYF. This was for older primary school children to come and learn more about God, meet their friends and have lots of fun. This was attended by 6 children each month.

Holiday Bible Club:

In Summer 22 we had a Holiday Bible Club which saw 43 children come for a couple of hours in the morning or evening for fun activities, dramas, games & stories. The majority of these individuals came from outside of Kings Church.

Financial Review

Income for the year totalled £181.6k (2022: £198.1k) and expenditure totalled £167.7k (2022: £145.1k) leaving a surplus for the year of £13.9k (2022 surplus £53.0k). The main movements between the two years are largely as a result of the following:

- In 2022 there was the one-off sale of premises at Balloo Park which gave rise to a profit of £37.2k in that year
- Donations for Ministry & missions, public offerings increased in the year by £5.8k to £115.7k
- Donations to the building fund increased by £7.5k to £22.7k
- Income from other trading activities – rental of the building increased from £3.0k to £6.2k. This was a result of the lifting of Covid restrictions which enabled us to make the building available for hire
- Salary costs increased by £20.3k to £66.2k. This was largely due to Sam Deakin, our part-time assistant pastor, moving to a full-time position from August 2022 and Rae O’Dowd, our part-time Youth Worker, worked the full year (2022: one month’s employment beginning March 2022).
- Interest on loan (raised for original purchase of premises at Balloo) was nil in 2023 (2022: £11.9k) as the loan was paid off on sale of the site in March 2022.
- Building costs totalled £19.4k in the current year (£nil previous year). This was in relation to legacy work for planning applications for our premises at Seacliff Road.

Movement in Funds may be summarized as follows:

	Ministry £k	Building £k	Mission £k	Total £k
Income	109.7	31.4	40.4	181.6
Expenditure	(111.0)	(19.3)	(37.3)	(167.7)
Surplus	(1.3)	12.1	3.1	13.9
Transfer in funds	1.5	0	(1.5)	0
Opening balance 1/04/22	187.9	280.8	6.4	475.2
Closing balance 31/03/23	188.1	292.9	8.0	489.0

Note there are small rounding differences in the above table

The transfer in funds relates to expenditure incurred for mission purposes through the Ministry Fund and which are then reimbursed by the Mission Fund.

Reserves

Cash reserves at 31 March 2023 totaled £335.5k (2022: £340.0k). Whilst the church is seeking to upgrade its premises the trustees’ reserve policy is to continue to build up building fund cash reserves, maintain at least £4k in mission

cash reserves and maintain general cash reserves at a level to service the day-to-day running costs. This policy will be reviewed once we have suitable premises.

Future Strategic Plans

Our vision is to: "Follow Jesus, Make a Difference and to Grow New Disciples in Bangor, our Land and across the World."

In pursuit of that vision in the forthcoming year to March 2024, Kings Church plans to strategically develop in the following areas –

1. Leadership & Discipleship

We plan to provide opportunity to grow as followers of Jesus and in leadership whatever our role. We will review and relaunch our community groups to ensure that they provide a place of family and discipleship.

2 Pastoral Care & Mission

We will further develop pastoral care for our members and beyond as we all play our part. We will also consider how we can serve our local community in Bangor and further afield.

We will continue our work in the local hotel with asylum seekers seeking to help them with their English and build friendships.

3 Vision & Values

We will continue to instill our vision and values (Family, Presence, Truth and Love) in all we do as we seek to reflect what we believe God is calling us to be and to do.

4 Building Project

We will develop the design of the refurbished building at 196 Seacliff Road with the vision of it being used as both a home for Kings Church and also as a presence in the local community. We will also need to raise funds for the project from both our own members, the bank and trust funds. We plan to begin work on the ground in the later part of the year.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Northern Ireland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees and signed on their behalf:



Peter Johnston
Chair of Trustees

16 October 2023

KINGS FELLOWSHIP (BANGOR)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	Unrestricted Funds		2023	2022
	General	Designated	Total	Total
	£	£	£	£
Income and endowments				
Donations and legacies	103,522	70,391	173,913	157,782
Income from other trading activities	6,179	0	6,179	3,012
Profit on sale of building	0	0	0	37,288
Investment income	0	1,486	1,486	0
Total income	109,701	71,877	181,578	198,082
Expenditure				
Expenditure on charitable activities	111,007	56,700	167,707	145,076
Total expenditure	111,007	56,700	167,707	145,076
Net movement in funds	(1,306)	15,177	13,871	53,006
Transfers	1,500	(1,500)	0	0
Reconciliation of funds:				
Total funds brought forward	187,937	287,234	475,171	422,165
Total funds carried forward	188,131	300,911	489,042	475,171

The notes on pages 18 to 22 form part of these accounts

KINGS FELLOWSHIP (BANGOR)

BALANCE SHEET

31 MARCH 2023

	2023	2023	2022	2022
	£	£	£	£
Fixed assets:				
Tangible assets		152,426		152,426
Current assets:				
Debtors	4,519		2,285	
Short term investments	281,486		0	
Bank and cash	54,008		340,008	
	<u>340,013</u>		<u>342,293</u>	
Creditors: Amounts falling due within one year	<u>(3,397)</u>		<u>(19,548)</u>	
Net current assets		336,616		322,745
Total net assets		<u>489,042</u>		<u>475,171</u>

Funds of the Charity

Unrestricted income funds:

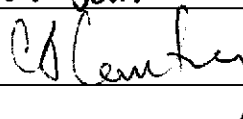
General	188,131	187,937
Designated	300,911	287,234
Total Charity funds	<u>489,042</u>	<u>475,171</u>

Approved by the Trustees on 16 October 2023, and signed on their behalf by:

Peter Johnston



Cliff Courtney



The notes on pages 18 to 22 form part of these accounts

KINGS FELLOWSHIP (BANGOR)

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

1. Accounting policies

Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Going concern

The financial statements have been prepared on the going concern basis as the Trustees regard the charity as having sufficient resources to continue to operate for the foreseeable future.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Fixed assets

All fixed assets are recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment: 25% straight line

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Bank interest paid

The charity writes off directly attributed borrowing costs to the Statement of Financial Activities in the period in which they are incurred.

2. Donations and legacies

	Unrestricted Funds		2023	2022
	General	Designated	Total	Total
	£	£	£	£
Donations for Ministry	80,811	0	80,811	77,286
Public offerings	1,223	0	1,223	750
Donations for missions	0	33,622	33,622	31,851
Donations for building account	0	22,657	22,657	15,113
Other gifts received	3,752	0	3,752	5,323
Tax refunds from Inland Revenue	17,736	14,112	31,848	27,459
	103,522	70,391	173,913	157,782

3. Income from other trading activities

	Unrestricted Funds		2023	2022
	General	Designated	Total	Total
	£	£	£	£
Rent from Building	6,179	0	6,179	3,012

4. Profit on disposal of property

	Unrestricted Funds		2023	2022
	General	Designated	Total	Total
	£	£	£	£
Profit on disposal of Balloo Park building	0	0	0	37,288

5. Investment income

	Unrestricted Funds		2023	2022
	General	Designated	Total	Total
	£	£	£	£
Bank interest	0	1,486	1,486	0

6. Expenditure on charitable activities

	Unrestricted Funds		2023	2022
	General	Designated	Total	Total
	£	£	£	£
Salaries	66,188	0	66,188	45,861
Ministry development	0	0	0	3,753
Water rates	725	0	725	490
Insurance	3,326	0	3,326	4,754
Heat & light	12,874	0	12,874	12,880
Repairs, maintenance & equipment	8,898	0	8,898	14,790
Cleaning	950	0	950	0
Telephone	1,074	0	1,074	1,136
Printing, postage & stationery	997	0	997	1,454
Computer costs	1,557	0	1,557	0
Travelling & conferences	2,507	0	2,507	0
Youth Ministry	2,001	0	2,001	1,855
Outreach	1,602	0	1,602	507
Gifts	3,728	37,325	41,053	43,024
Building costs	0	19,375	19,375	0
Hospitality	3,028	0	3,028	0
Sundry expenses	710	0	710	2,184
Loan interest	0	0	0	11,934
Bank charges & interest	842	0	842	454
	<u>111,007</u>	<u>56,700</u>	<u>167,707</u>	<u>145,076</u>

7. Tangible fixed assets

	Seacliff Road	Balloo Park	Equipment	Total
	Building	Building		£
	£	£	£	£
Cost				
As at 1 April 20212	152,426	0	20,576	173,002
Additions	0	0	0	0
Disposals	0	0	0	0
As at 31 March 2023	<u>152,426</u>	<u>0</u>	<u>20,576</u>	<u>173,002</u>
Depreciation				
As at 1 April 2022	0	0	20,576	20,576
Charge for year	0	0	0	0
As at 31 March 2023	<u>0</u>	<u>0</u>	<u>20,576</u>	<u>20,576</u>
Net book value				
As at 31 March 2023	<u>152,426</u>	<u>0</u>	<u>0</u>	<u>152,426</u>
As at 1 April 2022	<u>152,426</u>	<u>0</u>	<u>0</u>	<u>152,426</u>

8. Debtors

	2023	2022
	£	£
Gift aid tax recoverable	4,519	2,285
Other debtors	0	0
	<u>4,519</u>	<u>2,285</u>

9. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	3,397	19,548
	<u>3,397</u>	<u>19,548</u>

10. Designated funds

The Church operates two designated funds:

Building Fund - During the year it was decided that the church should remain in Seacliff Road, Bangor and a project was commenced for the refurbishment of the premises. The building fund will be used to develop the accommodation at Seacliff Road. In the year to March 2022 premises at Balloo Park Bangor were sold and the proceeds were used to repay a loan in full with the remaining balance taken to the building fund.

Mission fund - This fund is used to support various missionaries throughout the world.

	Building fund	Mission fund	2023 Total	2022 Total
	£	£	£	£
Income	31,439	40,438	71,877	94,096
Expenditure:				
Costs re premises	19,375	0	19,375	0
Gifts	0	37,325	37,325	35,677
Loan interest	0	0	0	11,934
Total expenditure	<u>19,375</u>	<u>37,325</u>	<u>56,700</u>	<u>47,611</u>
Net movement in funds	12,064	3,113	15,177	46,485
Transfer to Unrestricted funds	0	(1,500)	(1,500)	(8,528)
Total funds brought forward	280,821	6,413	287,234	249,277
Total funds carried forward	<u>292,885</u>	<u>8,026</u>	<u>300,911</u>	<u>287,234</u>

11. Related Party Transactions

During the year the following payments were made to trustees and connected persons as permitted by clauses 5 and 28 of the Trust Deed:

	Services Provided	Year to 31 March 2023			
		Salary	Pension	Expenses Reclaimed	Professional services
		£	£	£	£
Peter Johnston (trustee)	Lead Pastor	1,200	0	0	0
Iain Stewart* (Architect)	Architecture fees	0	0	0	17,335
Lesley Stewart (wife of Iain Stewart)	Administration	9,802	0	0	0
Luke Stewart (son of Iain Stewart)	Electrical work	0	0	0	0

*resigned as trustee on 10th January 2023

	Services Provided	Year to 31 March 2022			
		Salary	Pension	Expenses Reclaimed	Professional services
		£	£	£	£
Peter Johnston (trustee)	Lead Pastor	0	0	0	0
Iain Stewart (Architect)	Architectural Fees	0	0	0	18,000**
Lesley Stewart (wife of Iain Stewart)	Administration	9,204	0	0	0
Luke Stewart (son of Iain Stewart)	Electrical work	0	0	0	1,567

**paid in 2022/23 for work done in 2021/22 and accrued at 31 March 2022 in financial statements

The notes on pages 18 to 22 form part of these accounts

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF KINGS FELLOWSHIP (BANGOR)

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 15 to 22.

RESPECTIVE RESPONSIBILITIES OF CHARITY TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

Examine the accounts under section 65 of the Charities Act
Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charity Act
State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charity Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charity Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting records of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

D. N. Robinson

David Neil Robinson
Retired Chartered Accountant
17 Grays Hill, Bangor, Co Down,

Date:

16 OCTOBER 2023