

**The Primrose Trust
Financial Statements
Year Ended 31st August 2024**

Charity registration number: NIC102734

The Primrose Trust

Financial Statements

Year Ended 31st August 2024

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The Primrose Trust

Financial Statements

Year Ended 31st August 2024

Charity registration number

NIC102734

Trustees

Mr Edward Brice Wilson CBE
Mr Jeremy Edward Brice Wilson
Mrs Lydia Sheelagh Inglis
Mrs Demelza Alys Jean Shrimpton
Mrs Primrose Eileen Wilson CBE

Accountant

WHR Accountants Ltd
26 The Square
Moy
Co Tyrone
BT71 7SG

Bankers

Santander
Bridle Road
Bootle
L30 4GB

The Primrose Trust

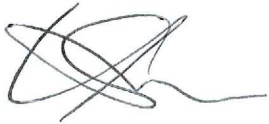
Statement of Financial Activities

Year Ended 31st August 2024

	2024	2023
	£	£
Income		
Donations	9,000	7,000
Charifund dividends	6,136	5,994
Total income	<u>15,136</u>	<u>12,994</u>
Expenditure		
Grant Payments	13,200	20,000
Purchase of Charifunds	-	-
Accountancy Fees	300	300
Total payments	<u>13,500</u>	<u>20,300</u>
Net (expenditure)	1,636	(7,306)
Net gains on investment	6,223	4,195
Net movement in funds	<u>7,859</u>	<u>(3,111)</u>

Signed on behalf of the board of trustees

Signed:



Date: 1st March 2025

Edward B Wilson
Trustee, The Primrose Trust

The Primrose Trust
Statement of Financial Position
Year Ended 31st August 2024

	2024 £	2023 £
Current assets		
Cash at bank and in hand	4,362	2,725
Charifunds investments at fair value	107,738	101,516
Total current assets	112,100	104,241
Creditors: amounts falling due within one year	(300)	(300)
Net current assets	111,800	103,941
Total assets less current liabilities	111,800	103,941
Net assets	111,800	103,941
Reserves		
Opening reserves	103,941	107,052
(Loss)/Profit for the year	7,859	(3,111)
Closing Reserves	111,800	103,941

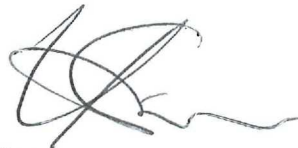
The company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees acknowledge their responsibilities for complying with the requirements of Companies Act 2006 with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of the board of trustees.

Signed:



Date: 1st March 2025

Edward B Wilson
Trustee, The Primrose Trust

The Primrose Trust

Statement of Financial Position

Year Ended 31st August 2024

The notes on page 7 form part of these financial statements.

1 Summary of significant accounting policies

(a) Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

(b) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

(d) Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

(e) Income Recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received, and the amount can be measured reliably.

(h) Expenditure Recognition

All expenditure is accounted for on an accrual's basis. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

(i) Investments

Fixed asset investments in shares and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end.