

Company Registration Number: NI605190  
Charity Number: 102721

**Slatequarry Development Association Ltd**  
(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 30 November 2023**

McDonald O'Neill & Co Ltd  
Chartered Accountants  
5 Union Buildings  
Union Place  
Dungannon  
Co Tyrone  
BT70 1DL  
Northern Ireland

**Slatequarry Development Association Ltd**  
(A company limited by guarantee, not having a share capital)  
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## **Slatequarry Development Association Ltd**

(A company limited by guarantee, not having a share capital)

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Paul Lewis Kathleen Mallon Maureen McAleer Michael McAleer
<b>Company Secretary</b>	Kathleen Mallon
<b>Charity Number in Northern Ireland</b>	102721
<b>Company Registration Number</b>	NI605190
<b>Registered Office and Principal Address</b>	27 Tirnaskea Road Pomeroy Dungannon Co Tyrone BT70 3EF Northern Ireland
<b>Independent Examiner</b>	McDonald O'Neill & Co Ltd Chartered Accountants 5 Union Buildings Union Place Dungannon Co Tyrone BT70 1DL Northern Ireland
<b>Principal Bankers</b>	Bank of Ireland 32 James Street Cookstown Tyrone BT808LU

# Slatequarry Development Association Ltd

(A company limited by guarantee, not having a share capital)

## TRUSTEES' ANNUAL REPORT

for the financial year ended 30 November 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 30 November 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Slatequarry Development Association Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 November 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### Financial Results

At the end of the financial year the company has assets of £7,119 (2022 - £8,931) and liabilities of £2,800 (2022 - £2,800). The net assets of the company have decreased by £(1,812).

### Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Paul Lewis  
Kathleen Mallon  
Maureen McAleer  
Michael McAleer

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Kathleen Mallon

### Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Slatequarry Development Association Ltd subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 20 August 2024 and signed on its behalf by:



Michael McAleer  
Director

## **Slatequarry Development Association Ltd**

(A company limited by guarantee, not having a share capital)

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 30 November 2023

The trustees, who are also directors of Slatequarry Development Association Ltd for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

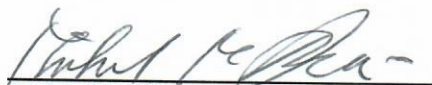
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Trustees on 20 August 2024 and signed on its behalf by:**



**Michael McAleer**  
Director

## **Slatequarry Development Association Ltd**

(A company limited by guarantee, not having a share capital)

# **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF SLATEQUARRY DEVELOPMENT ASSOCIATION LTD**

We have examined the financial statements of the company for the financial year ended 30 November 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

### **Respective responsibilities of trustees and examiner**

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*MCDONALD O'NEILL & CO LTD*

**MCDONALD O'NEILL & CO LTD**

Chartered Accountants

5 Union Buildings

Union Place

Dungannon

Co Tyrone

BT70 1DL

Northern Ireland

**Date: 20 August 2024**

**Slatequarry Development Association Ltd**  
(A company limited by guarantee, not having a share capital)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
for the financial year ended 30 November 2023

	Notes	Unrestricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Total Funds 2022 £
<b>Incoming Resources</b>					
Activities for generating funds	3.1	780	780	670	670
Other income	3.2	780	780	780	780
<b>Total incoming resources</b>		<b>1,560</b>	<b>1,560</b>	<b>1,450</b>	<b>1,450</b>
<b>Resources Expended</b>					
Charitable activities	4.1	3,372	3,372	1,826	1,826
<b>Net incoming/outgoing resources before transfers</b>		<b>(1,812)</b>	<b>(1,812)</b>	<b>(376)</b>	<b>(376)</b>
Gross transfers between funds		-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(1,812)</b>	<b>(1,812)</b>	<b>(376)</b>	<b>(376)</b>
<b>Reconciliation of funds:</b>					
Total funds beginning of the year		6,131	6,131	6,507	6,507
<b>Total funds at the end of the year</b>		<b>4,319</b>	<b>4,319</b>	<b>6,131</b>	<b>6,131</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

# Slatequarry Development Association Ltd

(A company limited by guarantee, not having a share capital)

Company Number: NI605190

## BALANCE SHEET

as at 30 November 2023

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	7	5,983	5,983
<b>Current Assets</b>			
Cash at bank and in hand		1,136	2,948
<b>Net Current Assets</b>		1,136	2,948
<b>Total Assets less Current Liabilities</b>		7,119	8,931
<b>Grants receivable</b>	8	(2,800)	(2,800)
<b>Total Net Assets</b>		4,319	6,131
<b>Funds</b>			
General fund (unrestricted)		4,319	6,131
<b>Total funds</b>		4,319	6,131

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

**Approved by the Board of Trustees and authorised for issue on 20 August 2024 and signed on its behalf by**

  
**Michael McAleer**  
Director

# Slatequarry Development Association Ltd

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 November 2023

### 1. GENERAL INFORMATION

Slatequarry Development Association Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 27 Tirnaskea Road, Pomeroy, Dungannon, Co Tyrone, BT70 3EF, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	No depreciation charged
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#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

### 3. INCOME

**Slatequarry Development Association Ltd**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 November 2023

<b>3.1 OTHER TRADING ACTIVITIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising		<u>780</u>	<u>-</u>	<u>780</u>	<u>670</u>
<b>3.2 OTHER INCOME</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants from governments and other co-funders		<u>780</u>	<u>-</u>	<u>780</u>	<u>780</u>
<b>4. EXPENDITURE</b>					
<b>4.1 CHARITABLE ACTIVITIES</b>		<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>2022</b>
					<b>£</b>
Expenditure on charitable activities		<u>3,372</u>	<u>-</u>	<u>-</u>	<u>1,826</u>
<b>5. NET INCOMING RESOURCES</b>				<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>
<b>Net Incoming Resources are stated after charging/(crediting):</b>					
Grants receivable received				<u>(780)</u>	<u>(780)</u>
<b>6. INVESTMENT AND OTHER INCOME</b>				<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>
Revenue grants received				<u>780</u>	<u>780</u>
<b>7. TANGIBLE FIXED ASSETS</b>					
				<b>Fixtures, fittings and equipment</b>	<b>Total</b>
				<b>£</b>	<b>£</b>
<b>Cost</b>					
At 30 November 2023				<u>5,983</u>	<u>5,983</u>
<b>Net book value</b>					
At 30 November 2023				<u>5,983</u>	<u>5,983</u>
At 30 November 2022				<u>5,983</u>	<u>5,983</u>
<b>8. GRANTS RECEIVABLE</b>				<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>
<b>Capital grants received and receivable</b>					
At 1 December 2022				<u>2,800</u>	<u>2,800</u>

**Slatequarry Development Association Ltd**  
 (A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
 for the financial year ended 30 November 2023

**9. RESERVES**

	<b>2023</b>	2022
	£	£
At the beginning of the year	<b>6,131</b>	6,507
Deficit for the financial year	<b>(1,812)</b>	(376)
At the end of the year	<b>4,319</b>	6,131

**10. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**11. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**SLATEQUARRY DEVELOPMENT ASSOCIATION LTD**  
(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2023**

## Slatequarry Development Association Ltd

(A company limited by guarantee, not having a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 30 November 2023

	2023	2022
	£	£
<b>Income</b>	<b>780</b>	<b>670</b>
	<hr/>	<hr/>
<b>Expenses</b>		
Insurance	203	550
Light and heat	618	75
Repairs and maintenance	2,441	441
Printing, postage and stationery	-	132
Bank charges	110	108
General expenses	-	220
Charitable donations	-	300
	<hr/>	<hr/>
	<b>3,372</b>	<b>1,826</b>
	<hr/>	<hr/>
<b>Miscellaneous income</b>		
Revenue grants received	780	780
	<hr/>	<hr/>
<b>Net deficit</b>	<b>(1,812)</b>	<b>(376)</b>
	<hr/> <hr/>	<hr/> <hr/>