

REGISTERED COMPANY NUMBER: NI063266 (Northern Ireland)
REGISTERED CHARITY NUMBER: 102720

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2024

for

Ulster Vintage Commercial Vehicle Club
Limited

W MCGILLIAN & CO LTD
Unit A2, Workspace
5-7 Tobermore Road
Draperstown
Derry
BT45 7AG

Ulster Vintage Commercial Vehicle Club
Limited

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for the Year Ended 31 December 2024

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Ulster Vintage Commercial Vehicle Club
Limited

Chairman's Report
for the Year Ended 31 December 2024

As we move into another year I hope this message finds you and your family well. The club has had another steady year, with membership still slightly down on pre pandemic numbers. We are ever mindful of the cost of fuel and will try to endeavour to keep our runs as short as we can. We are always on the lookout for places to visit, so if you know or have a collection that you think would be of interest to members please let us know.

As costs are rising we would encourage members to opt for getting club information by email if this is possible, this helps to keep postage cost down. I know some members still like to receive details by post and this is still available.

We would encourage members to try and come to our meetings, held on the second Tuesday of the month in O'Kane's Bar in Randalstown at 8pm. This is the best place to find out what's happen in the club and give your opinion on upcoming runs and outings.

We recently had a very good night out for our Annual dinner in the Glenavon Hotel in Cookstown, next year's dinner will take place on the 28th February 2026 in the Glenavon Hotel.

The clubs Facebook and website still remains very popular and continue to get hits from all over the world, on average we have around 2 million visitors per month looking at the great selection of photographs that we have gathered up over many years.

As always have a safe and enjoyable season and we hope to see you out and about at road runs and shows.

Adrian Currie

Chairman

Adrian Currie 9/3/25

Ulster Vintage Commercial Vehicle Club
Limited

Report of the Trustees
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ulster Vintage Commercial Vehicle Club main aim is to bring together owners and all those interested in the restoration and usage of vintage commercial vehicles. Members bring together their skills and knowledge which facilitates development, participation, team work and improved self esteem within the group. Through our day out runs, displays and road shows we aim to recruit new members and create an interest and awareness amongst the general public, which will in turn help preserve the rich heritage of the vintage commercial vehicle.

Significant activities

Ulster Vintage Commercial Vehicle Club continue to undertake the very popular day run outs and to attend public events to display the vintage vehicles. New exhibition lorry is now in full use and is proving to be very popular.

Public benefit

Ulster Vintage Commercial Vehicle Club is open to everyone which is evident from our members who come from a diverse background and to our regular public events across all areas of N.Ireland and Ireland.

Our regular drive outs, displays and public meetings/roadshows help us to engage with the general public to create an awareness of our vintage vehicle heritage, provide information on the restoration work involved and to offer advice. The public are actively encouraged to engage in our Q & A exercises and to participate in our demonstrations which prove very popular with young children. This helps in their development and learning and provides fun & enjoyment, and for the adults too.

It also provides an opportunity to attract new members which will help to preserve the heritage for future generations, passing on invaluable skills in the restoration process.

The Charity held their usual two-day run in May 2024 covering the local Mid Ulster area. We held our end of season run in October 2024 and covered area's in Co Cavan and Co.Down. We also attended the Co.Antrim run during the summer. All were well received. We hope for next year that there will be an increase in membership and the number of run outs will increase.

There continues to be no private gain to any individual member.

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Ulster Vintage Commercial Vehicle Club
Limited

Report of the Trustees
for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

Ulster Commercial and Vehicle Club continue to undertake a range of charitable activities such as holding ladies nights, raffles and draws as well as the normal day run outs and public events which help to raise funds and obtain donations.

Funds raised help the organisation to continue to promote the heritage of the vintage vehicles and create an interest amongst the general public.

FINANCIAL REVIEW

Financial position

Net surplus for year was £2,533 (31.12.23 Loss £767) and unrestricted funds at the year end were £12,049 (31.12.2023 £9,516).

Total Funds remain positive financially.

Reserves policy

The Charity does not have a reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The management committee of Ulster Vintage Commercial Vehicle Club administers the charity. Monthly meetings are normally held to discuss ongoing projects, finances and other issues.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is maintained by the committee with a formal risk strategy, with potential risks and threats considered at the monthly meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI063266 (Northern Ireland)

Registered Charity number

102720

Registered office

Crosslands
7 Browndod Road
Doagh
Ballyclare
Antrim
BT39 OSY

Trustees

Adrian Currie
Trevor Raymond Haydock
Trevor Kirk

Ulster Vintage Commercial Vehicle Club
Limited

Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Trevor Kirk

Independent Examiner

W MCGILLIAN & CO LTD
Unit A2, Workspace
5-7 Tobermore Road
Draperstown
Derry
BT45 7AG

Bankers

Danske Bank
Business Banking
PO Box 183
Donegall Square West
Belfast
BT1 6JS

Approved by order of the board of trustees on 9/3/25 and signed on its behalf by:


.....

Adrian Currie - Trustee

Independent Examiner's Report to the Trustees of
Ulster Vintage Commercial Vehicle Club
Limited

I report on the accounts of the company for the year ended 31 December 2024, which are set out on pages seven to sixteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

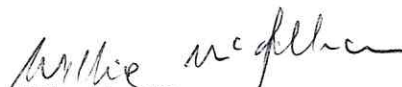
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


Willie McGillan

The Institute of Financial Accountants

W MCGILLIAN & CO LTD
Unit A2, Workspace
5-7 Tobermore Road
Draperstown
Derry

Independent Examiner's Report to the Trustees of
Ulster Vintage Commercial Vehicle Club
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BT45 7AG

Date:18/3/2025.....

Ulster Vintage Commercial Vehicle Club
Limited

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,254	-	3,254	3,149
Charitable activities	4				
Charitable Activities		9,948	-	9,948	7,641
Other trading activities	3	<u>265</u>	<u>-</u>	<u>265</u>	<u>140</u>
Total		<u>13,467</u>	<u>-</u>	<u>13,467</u>	<u>10,930</u>
EXPENDITURE ON					
Raising funds	5	28	-	28	157
Charitable activities	6				
Charitable Activities		<u>10,906</u>	<u>-</u>	<u>10,906</u>	<u>11,540</u>
Total		<u>10,934</u>	<u>-</u>	<u>10,934</u>	<u>11,697</u>
NET INCOME/(EXPENDITURE)		2,533	-	2,533	(767)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>9,516</u>	<u>-</u>	<u>9,516</u>	<u>10,283</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>12,049</u></u>	<u><u>-</u></u>	<u><u>12,049</u></u>	<u><u>9,516</u></u>

The notes form part of these financial statements

Ulster Vintage Commercial Vehicle Club
Limited

Balance Sheet
31 December 2024

	Notes	31.12.24 £	31.12.23 £
FIXED ASSETS			
Tangible assets	11	304	379
CURRENT ASSETS			
Stocks	12	2,046	2,074
Debtors	13	399	399
Cash at bank		<u>9,785</u>	<u>7,089</u>
		12,230	9,562
CREDITORS			
Amounts falling due within one year	14	(485)	(425)
		<u>11,745</u>	<u>9,137</u>
NET CURRENT ASSETS			
		<u>12,049</u>	<u>9,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>12,049</u>	<u>9,516</u>
NET ASSETS		<u>12,049</u>	<u>9,516</u>
FUNDS	16		
Unrestricted funds		<u>12,049</u>	<u>9,516</u>
TOTAL FUNDS		<u>12,049</u>	<u>9,516</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes form part of these financial statements

Ulster Vintage Commercial Vehicle Club
Limited

Balance Sheet - continued
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

..... 9/3/25 and were signed on its behalf by:

..... 
Adrian Currie - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Ulster Vintage Commercial Vehicle Club
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	86	238
Membership	<u>3,168</u>	<u>2,911</u>
	<u>3,254</u>	<u>3,149</u>

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Merchandise/Magazines	<u>265</u>	<u>140</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.24	31.12.23
	Activity	£	£
Run Outs	Charitable Activities	8,033	5,086
Dinner dance	Charitable Activities	1,475	1,260
Raffles	Charitable Activities	440	605
Contribution from members	Charitable Activities	-	690
		<u>9,948</u>	<u>7,641</u>

5. RAISING FUNDS

Other trading activities

	31.12.24	31.12.23
	£	£
Opening stock	2,074	2,231
Closing stock	<u>(2,046)</u>	<u>(2,074)</u>
	<u>28</u>	<u>157</u>

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7) £ <u>10,906</u>
Charitable Activities	

7. SUPPORT COSTS

	Governance costs £ <u>10,906</u>
Charitable Activities	

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	<u>75</u>	<u>94</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,149	-	3,149
Charitable activities			
Charitable Activities	7,641	-	7,641
Other trading activities	<u>140</u>	<u>-</u>	<u>140</u>
Total	<u>10,930</u>	<u>-</u>	<u>10,930</u>
EXPENDITURE ON			
Raising funds	157	-	157

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Charitable Activities	<u>11,540</u>	-	<u>11,540</u>
Total	<u>11,697</u>	-	<u>11,697</u>
NET INCOME/(EXPENDITURE)	(767)	-	(767)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>10,283</u>	-	<u>10,283</u>
TOTAL FUNDS CARRIED FORWARD	<u>9,516</u>	-	<u>9,516</u>

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2024 and 31 December 2024	<u>1,207</u>	<u>1,634</u>	<u>7,472</u>	<u>10,313</u>
DEPRECIATION				
At 1 January 2024	1,006	1,596	7,332	9,934
Charge for year	<u>40</u>	<u>7</u>	<u>28</u>	<u>75</u>
At 31 December 2024	<u>1,046</u>	<u>1,603</u>	<u>7,360</u>	<u>10,009</u>
NET BOOK VALUE				
At 31 December 2024	<u>161</u>	<u>31</u>	<u>112</u>	<u>304</u>
At 31 December 2023	<u>201</u>	<u>38</u>	<u>140</u>	<u>379</u>

Ulster Vintage Commercial Vehicle Club
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. STOCKS

	31.12.24	31.12.23
	£	£
Closing stock	<u>2,046</u>	<u>2,074</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Prepayments	<u>399</u>	<u>399</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	40	40
Accrued expenses	<u>445</u>	<u>385</u>
	<u>485</u>	<u>425</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	31.12.24 Total funds	31.12.23 Total funds
	£	£	£	£
Fixed assets	304	-	304	379
Current assets	12,230	-	12,230	9,562
Current liabilities	<u>(485)</u>	<u>-</u>	<u>(485)</u>	<u>(425)</u>
	<u>12,049</u>	<u>-</u>	<u>12,049</u>	<u>9,516</u>

16. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At
	£	£	31.12.24 £
Unrestricted funds			
General fund	9,516	2,533	12,049
	<u>9,516</u>	<u>2,533</u>	<u>12,049</u>
TOTAL FUNDS			
	<u>9,516</u>	<u>2,533</u>	<u>12,049</u>

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,467	(10,934)	2,533
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,467</u>	<u>(10,934)</u>	<u>2,533</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	10,283	(767)	9,516
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,283</u>	<u>(767)</u>	<u>9,516</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,930	(11,697)	(767)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,930</u>	<u>(11,697)</u>	<u>(767)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Ulster Vintage Commercial Vehicle Club
Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	86	238
Membership	<u>3,168</u>	<u>2,911</u>
	3,254	3,149
Other trading activities		
Merchandise/Magazines	265	140
Charitable activities		
Run Outs	8,033	5,086
Dinner dance	1,475	1,260
Raffles	440	605
Contribution from members	<u>-</u>	<u>690</u>
	<u>9,948</u>	<u>7,641</u>
Total incoming resources	13,467	10,930
EXPENDITURE		
Other trading activities		
Opening stock	2,074	2,231
Closing stock	<u>(2,046)</u>	<u>(2,074)</u>
	28	157
Support costs		
Governance costs		
Insurance	870	844
Postage and stationery	706	906
Accountancy fees	505	490
Room Hire	250	500
Hotels & Restaurants	6,896	4,933
Motor expenses	1,526	1,329
Bank Fees	62	77
Charitable donation	-	1,400
Sundries	16	-
Shipping & Transport	-	967
Carried forward	10,831	11,446

This page does not form part of the statutory financial statements

Ulster Vintage Commercial Vehicle Club
Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
Governance costs		
Brought forward	10,831	11,446
Plant and machinery	40	50
Fixtures and fittings	7	9
Motor vehicles	<u>28</u>	<u>35</u>
	<u>10,906</u>	<u>11,540</u>
Total resources expended	<u>10,934</u>	<u>11,697</u>
Net income/(expenditure)	<u>2,533</u>	<u>(767)</u>

This page does not form part of the statutory financial statements