

W MCGILLIAN & CO LTD
Unit A2, Workspace
5-7 Tobermore Road
Draperstown
Derry
BT45 7AG

Ulster Vintage Commercial Vehicle Club
Limited

for

Unaudited Financial Statements for the Year Ended 31 December 2023

Report of the Trustees and

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As we move on after the pandemic normal activities are slow to return to pre covid levels. Attendance at club meetings as well as some of our runs are still lower than we would expect. Club membership is also down on recent years.

The price of fuel, road tax and insurance all contribute to the extra costs of running a vintage vehicle. We have tried this year to keep mileage on our runs down and have tried to incorporate a visit to some vintage collections to give members something interesting to see when out on a run. We are always happy to hear of collections and places of interest to visit. If anyone has a suggestion please get in touch with any committee to arrange.

Our thoughts and best wishes go out to members who are unwell and have been unable to attend club events. We would like to thank Peter Johnston and all those for all club members for helping out organising runs and getting places to visit during Trevor's temporary absence from club activities. We would like to thank all who where kind enough to allow us to visit their collections.

We will again this year endeavour to run a full program of events as normal. We have already been looking at different areas to visit and have all our dates set for the 2024 year. With the price of accommodation rising we can sometimes struggle to get Hotels in certain areas for our Two Day Run in May and our end of season run. We are indebted to Trevor Haydock for all the work he puts in planning and booking all our runs.

A big thank you to all members and visitors who attend our events and travel from all parts of Ireland to attend club runs and events. Your participation in events make it all worthwhile.

Adrian Currie
Chairman

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ulster Vintage Commercial Vehicle Club main aim is to bring together owners and all those interested in the restoration and usage of vintage commercial vehicles. Members bring together their skills and knowledge which facilitates development, participation, team work and improved self esteem within the group. Through our day out runs, displays and road shows we aim to recruit new members and create an interest and awareness amongst the general public, which will in turn help preserve the rich heritage of the vintage commercial vehicle.

Significant activities

Ulster Vintage Commercial Vehicle Club continue to undertake the very popular day run outs and to attend public events to display the vintage vehicles. New exhibition lorry is now in full use and is proving to be very popular.

Public benefit

Ulster Vintage Commercial Vehicle Club is open to everyone which is evident from our members who come from a diverse background and to our regular public events across all areas of N.Ireland and Ireland.

Our regular drive outs, displays and public meetings/roadshows help us to engage with the general public to create an awareness of our vintage vehicle heritage, provide information on the restoration work involved and to offer advice. The public are actively encouraged to engage in our Q & A exercises and to participate in our demonstrations which prove very popular with young children. This helps in their development and learning and provides fun & enjoyment, and for the adults too.

It also provides an opportunity to attract new members which will help to preserve the heritage for future generations, passing on invaluable skills in the restoration process.

The Charity held their usual two-day run in May 2023 covering the Monaghan area. We held an end of season run around the Belfast area in September 2023 and we also attended the Kelsall show in England during the summer. All were well received and we made donations to local charities. We hope for next year that there will be an increase in membership and the number of run outs will increase.

There continues to be no private gain to any individual member.

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

ACHIEVEMENT AND PERFORMANCE

Ulster Commercial and Vehicle Club continue to undertake a range of charitable activities such as holding ladies nights, raffles and draws as well as the normal day run outs and public events which help to raise funds and obtain donations.

Funds raised help the organisation to continue to promote the heritage of the vintage vehicles and create an interest amongst the general public.

FINANCIAL REVIEW

Financial position

Net loss for year was (£767) (31.12.22 surplus £3,265) and unrestricted funds at the year end were £9,516 (31.12.2022 £10,283).

Total Funds remain positive financially.

Reserves policy

The Charity does not have a reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The management committee of Ulster Vintage Commercial Vehicle Club administers the charity. Monthly meetings are normally held to discuss ongoing projects, finances and other issues.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is maintained by the committee with a formal risk strategy, with potential risks and threats considered at the monthly meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
N1063266 (Northern Ireland)

Registered Charity number
102720

Registered office

Crosslands
7 Browndod Road
Doagh
Ballyclare
Antrim
BT39 OSY

Trustees

Adrian Currie
Trevor Raymond Haydock
Trevor Kirk

Ulster Vintage Commercial Vehicle Club
Limited

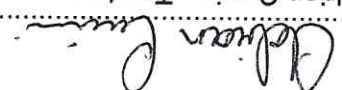
Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS
Company Secretary
Trevor Kirk

Independent Examiner
W MCGILLIAN & CO LTD
Unit A2, Workspace
5-7 Tobermore Road
Draperstown
Derry
BT45 7AG

Bankers
Danske Bank
Business Banking
PO Box 183
Donegall Square West
Belfast
BT1 6JS

Approved by order of the board of trustees on 9/3/24 and signed on its behalf by:


.....
Adrian Currie - Trustee

I report on the accounts of the company for the year ended 31 December 2023, which are set out on pages seven to sixteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Willie McGillion
Willie McGillion

The Institute of Financial Accountants

W MCGILLIAN & CO LTD

Unit A2, Workspace

5-7 Tobermore Road

Draperstown

Derry

Independent Examiner's Report to the Trustees of
Ulster Vintage Commercial Vehicle Club
Limited
BT45 7AG
Date: 09 / 03 / 24

	31.12.23	31.12.22	
	£	£	
FIXED ASSETS			Notes
Tangible assets	11	379	
CURRENT ASSETS			
Stocks	12	2,074	
Debtors	13	399	
Cash at bank		7,089	
		<u>10,130</u>	
CREDITORS			
Amounts falling due within one year	14	(425)	
NET CURRENT ASSETS		<u>9,137</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,516</u>	
NET ASSETS		<u>9,516</u>	
FUNDS			
Unrestricted funds	16	9,516	
TOTAL FUNDS		<u>9,516</u>	
		<u>10,283</u>	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

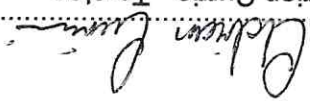
The trustees acknowledge their responsibilities for

(a) Complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9/3/24 and were signed on its behalf by:


.....
Adrian Currie - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	20% on reducing balance
Fixtures and fittings	-	20% on reducing balance
Motor vehicles	-	20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES		31.12.23	31.12.22
	Donations	£ 238	£ 116
	Memberships	2,911	3,392
		<u>3,149</u>	<u>3,508</u>
		31.12.23	31.12.22
		£ 140	£ 95
		<u>140</u>	<u>95</u>
3. OTHER TRADING ACTIVITIES		31.12.23	31.12.22
	Merchandise/Magazines	690	-
		<u>7,641</u>	<u>7,830</u>
4. INCOME FROM CHARITABLE ACTIVITIES		31.12.23	31.12.22
	Activity	£ 5,086	£ 7,255
	Charitable Activities	1,260	-
	Charitable Activities	605	575
	Charitable Activities	690	-
	Run Outs	-	-
	Dinner dance	-	-
	Raffles	-	-
	Contribution from members	-	-
		<u>7,641</u>	<u>7,830</u>
5. RAISING FUNDS		31.12.23	31.12.22
	Other trading activities	£ 2,231	£ 2,096
		<u>(2,074)</u>	<u>(2,231)</u>
	Opening stock	157	(135)
	Closing stock	2,231	2,096

6. CHARITABLE ACTIVITIES COSTS

Support costs (see note 7)	£	11,540
		<u>11,540</u>

7. SUPPORT COSTS

Charitable Activities	£	11,540
Governance costs	£	118
		<u>11,540</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets	£	94
		<u>94</u>
	£	31,12,23
	£	<u>31,12,22</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
INCOME AND ENDOWMENTS FROM	£	£	£
Donations and legacies	3,508	-	3,508
Charitable activities			
Charitable Activities	7,830	-	7,830
Other trading activities	95	-	95
Total	<u>11,433</u>	<u>-</u>	<u>11,433</u>
EXPENDITURE ON			
Raising funds	(135)	-	(135)

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Charitable activities		RECONCILIATION OF FUNDS		TOTAL FUNDS CARRIED FORWARD		11. TANGIBLE FIXED ASSETS		
Total funds	Restricted funds	Unrestricted fund	Total	NET INCOME	Total funds brought forward	TOTAL FUNDS CARRIED FORWARD				
£	£	£	£	£	£	£	£	£	£	£
8,303	-	8,303	8,168	3,265	7,018	10,283	Plant and machinery	1,207	1,587	1,634
8,168	-	8,168	8,168	-	7,018	-	Fixtures and fittings	9	7,297	7,472
9,840	94	9,934	9,934	-	7,018	-	Motor vehicles	50	7,297	7,332
9,840	94	9,934	9,934	-	7,018	-	At 1 January 2023	956	9,840	9,934
9,840	94	9,934	9,934	-	7,018	-	Charge for year	50	9,840	9,934
9,840	94	9,934	9,934	-	7,018	-	At 31 December 2023	1,006	9,840	9,934
9,840	94	9,934	9,934	-	7,018	-	DEPRECIATION	1,006	9,840	9,934
9,840	94	9,934	9,934	-	7,018	-	At 1 January 2023 and 31 December 2023	1,006	9,840	9,934
9,840	94	9,934	9,934	-	7,018	-	NET BOOK VALUE	201	9,840	9,934
9,840	94	9,934	9,934	-	7,018	-	At 31 December 2023	201	9,840	9,934
9,840	94	9,934	9,934	-	7,018	-	At 31 December 2022	251	9,840	9,934

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	10,930	(11,697)	(767)
General fund	10,930	(11,697)	(767)
TOTAL FUNDS	10,930	(11,697)	(767)

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds	7,018	3,265	10,283
General fund	7,018	3,265	10,283
TOTAL FUNDS	7,018	3,265	10,283

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	11,433	(8,168)	3,265
General fund	11,433	(8,168)	3,265
TOTAL FUNDS	11,433	(8,168)	3,265

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

	£	£
Governance costs	11,446	8,185
Brought forward	50	63
Plant and machinery	9	11
Fixtures and fittings	35	44
Motor vehicles	11,540	8,303
Total resources expended	11,697	8,168
Net (expenditure)/income	(767)	3,265