

REGISTERED COMPANY NUMBER: NI063266 (Northern Ireland)  
REGISTERED CHARITY NUMBER: 102720

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
Ulster Vintage Commercial Vehicle Club  
Limited

W MCGILLIAN & CO LTD  
Unit A2, Workspace  
5-7 Tobermore Road  
Draperstown  
Derry  
BT45 7AG

Ulster Vintage Commercial Vehicle Club  
Limited

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for the Year Ended 31 December 2022

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Ulster Vintage Commercial Vehicle Club  
Limited

Chairman's Report  
for the Year Ended 31 December 2022

The recovery from the Covid pandemic has been slow. As we moved through 2022, we have seen a slight recovery and the Club remaining to attract some new members and interest in events remaining steady. The attendance at runs has slightly reduced as people get back into normality. Attendance at club meetings has remained steady and club membership was slightly down from previous years.

We have kept the membership fee the same and will endeavour to do so. We introduced a minimal entry fee for Club runs to help cover the rising price of insurance. This has helped to keep our finances steady.

The club has changed the format of the runs to help keep the cost down for members taking part. With the cost of fuel, insurance along with the general cost of living rising throughout the year, this has had a detrimental effect on the vehicles whilst out on runs. Moving into 2023, the price of fuel has started to drop and hopefully this will encourage more people to bring their vehicles out.

Our display at Shanes Castle Steam Rally in May was very well received, with a request from the organisers to put on a bigger display in 2023. We have had invitations from various static show organisers across the island of Ireland to put on displays.

The committee and the Club membership remain committed to keeping the interest of Vintage commercial vehicles alive.

Adrian Currie  
UVCVC Chairman

Ulster Vintage Commercial Vehicle Club  
Limited

Report of the Trustees  
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Ulster Vintage Commercial Vehicle Club main aim is to bring together owners and all those interested in the restoration and usage of vintage commercial vehicles. Members bring together their skills and knowledge which facilitates development, participation, team work and improved self esteem within the group. Through our day out runs, displays and road shows we aim to recruit new members and create an interest and awareness amongst the general public, which will in turn help preserve the rich heritage of the vintage commercial vehicle.

### **Significant activities**

Ulster Vintage Commercial Vehicle Club continue to undertake the very popular day run outs and to attend public events to display the vintage vehicles. New exhibition lorry is now in full use and is proving to be very popular.

### **Public benefit**

Ulster Vintage Commercial Vehicle Club is open to everyone which is evident from our members who come from a diverse background and to our regular public events across all areas of N.Ireland and Ireland.

Our regular drive outs, displays and public meetings/roadshows help us to engage with the general public to create an awareness of our vintage vehicle heritage, provide information on the restoration work involved and to offer advice. The public are actively encouraged to engage in our Q & A exercises and to participate in our demonstrations which prove very popular with young children. This helps in their development and learning and provides fun & enjoyment, and for the adults too.

It also provides an opportunity to attract new members which will help to preserve the heritage for future generations, passing on invaluable skills in the restoration process.

The Charity held their usual two-day run in May 2022, covering areas in West Tyrone & Fermanagh. We held an end of season run to Letterkenny in September 2022 and we attended Shane's Castle Steam Rally. All was well received and we raised enough funds to make donations totalling £1,000 to local charities. We hope for next year that there will be an increase in membership and the number of run outs will increase.

There continues to be no private gain to any individual member.

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Ulster Vintage Commercial Vehicle Club  
Limited

Report of the Trustees  
for the Year Ended 31 December 2022

**ACHIEVEMENT AND PERFORMANCE**

Ulster Commercial and Vehicle Club continue to undertake a range of charitable activities such as holding ladies nights, raffles and draws as well as the normal day run outs and public events which help to raise funds and obtain donations.

Funds raised help the organisation to continue to promote the heritage of the vintage vehicles and create an interest amongst the general public.

**FINANCIAL REVIEW**

**Financial position**

Net surplus for year was £3,265 (31.12.21 £939) and unrestricted funds at the year end were £10,283 (31.12.2021 £7,018).

Total Funds remain positive financially.

**Reserves policy**

The Charity does not have a reserves policy.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The management committee of Ulster Vintage Commercial Vehicle Club administers the charity. Monthly meetings are normally held to discuss ongoing projects, finances and other issues.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is maintained by the committee with a formal risk strategy, with potential risks and threats considered at the monthly meeting.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI063266 (Northern Ireland)

**Registered Charity number**

102720

**Registered office**

Crosslands  
7 Browndod Road  
Doagh  
Ballyclare  
Antrim  
BT39 OSY

**Trustees**

Adrian Currie  
Trevor Raymond Haydock  
Trevor Kirk

Ulster Vintage Commercial Vehicle Club  
Limited

Report of the Trustees  
for the Year Ended 31 December 2022

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

Trevor Kirk

**Independent Examiner**

W MCGILLIAN & CO LTD

Unit A2, Workspace

5-7 Tobermore Road

Draperstown

Derry

BT45 7AG

**Bankers**

Danske Bank

Business Banking

PO Box 183

Donegall Square West

Belfast

BT1 6JS

Approved by order of the board of trustees on 7 March 2023 and signed on its behalf by:



Adrian Currie - Trustee

Independent Examiner's Report to the Trustees of  
Ulster Vintage Commercial Vehicle Club  
Limited

I report on the accounts for the year ended 31 December 2022 set out on pages six to fifteen.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



W McGillan  
W MCGILLIAN & CO LTD  
Unit A2, Workspace  
5-7 Tobermore Road  
Draperstown  
Derry  
BT45 7AG

7 March 2023

Ulster Vintage Commercial Vehicle Club  
Limited

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	3,508	-	3,508	2,880
<b>Charitable activities</b>					
Charitable Activities		7,830	-	7,830	980
Other trading activities	3	95	-	95	170
Investment income	4	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>
<b>Total</b>		<u>11,433</u>	<u>-</u>	<u>11,433</u>	<u>4,033</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	(135)	-	(135)	485
<b>Charitable activities</b>					
Charitable Activities	7	<u>8,303</u>	<u>-</u>	<u>8,303</u>	<u>2,609</u>
<b>Total</b>		<u>8,168</u>	<u>-</u>	<u>8,168</u>	<u>3,094</u>
<b>NET INCOME</b>		3,265	-	3,265	939
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>7,018</u>	<u>-</u>	<u>7,018</u>	<u>6,079</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>10,283</u>	<u>-</u>	<u>10,283</u>	<u>7,018</u>

The notes form part of these financial statements

Ulster Vintage Commercial Vehicle Club  
Limited

Balance Sheet  
31 December 2022

	Notes	31.12.22 £	31.12.21 £
<b>FIXED ASSETS</b>			
Tangible assets	12	473	591
<b>CURRENT ASSETS</b>			
Stocks	13	2,231	2,096
Debtors	14	382	376
Cash at bank		<u>7,517</u>	<u>4,276</u>
		10,130	6,748
<b>CREDITORS</b>			
Amounts falling due within one year	15	(320)	(321)
		<u>9,810</u>	<u>6,427</u>
<b>NET CURRENT ASSETS</b>			
		<u>9,810</u>	<u>6,427</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		10,283	7,018
		<u>10,283</u>	<u>7,018</u>
<b>NET ASSETS</b>			
		<u>10,283</u>	<u>7,018</u>
<b>FUNDS</b>	17		
Unrestricted funds		<u>10,283</u>	<u>7,018</u>
<b>TOTAL FUNDS</b>		<u>10,283</u>	<u>7,018</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) Complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Ulster Vintage Commercial Vehicle Club  
Limited

Balance Sheet - continued  
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2023 and were signed on its behalf by:



Adrian Currie - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Ulster Vintage Commercial Vehicle Club  
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Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**2. DONATIONS AND LEGACIES**

	31.12.22	31.12.21
	£	£
Donations	116	1,700
Membership	<u>3,392</u>	<u>1,180</u>
	<u>3,508</u>	<u>2,880</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.22	31.12.21
	£	£
Merchandise/Magazines	<u>95</u>	<u>170</u>

**4. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Bank Interest Received	<u>-</u>	<u>3</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	31.12.22	31.12.21
	£	£
Run Outs	7,255	980
Raffles	<u>575</u>	<u>-</u>
	<u>7,830</u>	<u>980</u>

**6. RAISING FUNDS**

**Other trading activities**

	31.12.22	31.12.21
	£	£
Opening stock	2,096	2,581
Closing stock	<u>(2,231)</u>	<u>(2,096)</u>
	<u>(135)</u>	<u>485</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Support costs (see note 8) £
Charitable Activities	<u>8,303</u>

**8. SUPPORT COSTS**

	Governance costs £
Charitable Activities	<u>8,303</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	<u>118</u>	<u>148</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,880	-	2,880
<b>Charitable activities</b>			
Charitable Activities	980	-	980
Other trading activities	170	-	170
Investment income	<u>3</u>	<u>-</u>	<u>3</u>
<b>Total</b>	<u>4,033</u>	<u>-</u>	<u>4,033</u>
<b>EXPENDITURE ON</b>			
Raising funds	485	-	485

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Charitable Activities	<u>2,609</u>	-	<u>2,609</u>
<b>Total</b>	<u>3,094</u>	-	<u>3,094</u>
<b>NET INCOME</b>	939	-	939
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>6,079</u>	-	<u>6,079</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>7,018</u>	-	<u>7,018</u>

**12. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2022 and 31 December 2022	<u>1,207</u>	<u>1,634</u>	<u>7,472</u>	<u>10,313</u>
<b>DEPRECIATION</b>				
At 1 January 2022	893	1,576	7,253	9,722
Charge for year	<u>63</u>	<u>11</u>	<u>44</u>	<u>118</u>
At 31 December 2022	<u>956</u>	<u>1,587</u>	<u>7,297</u>	<u>9,840</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>251</u>	<u>47</u>	<u>175</u>	<u>473</u>
At 31 December 2021	<u>314</u>	<u>58</u>	<u>219</u>	<u>591</u>

Ulster Vintage Commercial Vehicle Club  
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Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**13. STOCKS**

	31.12.22	31.12.21
	£	£
Closing stock	<u>2,231</u>	<u>2,096</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Prepayments	<u>382</u>	<u>376</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade creditors	-	1
Other creditors	40	40
Accrued expenses	<u>280</u>	<u>280</u>
	<u>320</u>	<u>321</u>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted funds	31.12.22 Total funds	31.12.21 Total funds
	£	£	£	£
Fixed assets	473	-	473	591
Current assets	10,130	-	10,130	6,748
Current liabilities	<u>(320)</u>	<u>-</u>	<u>(320)</u>	<u>(321)</u>
	<u>10,283</u>	<u>-</u>	<u>10,283</u>	<u>7,018</u>

**17. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	7,018	3,265	10,283
	<u>7,018</u>	<u>3,265</u>	<u>10,283</u>
<b>TOTAL FUNDS</b>			
	<u>7,018</u>	<u>3,265</u>	<u>10,283</u>

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,433	(8,168)	3,265
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>11,433</u>	<u>(8,168)</u>	<u>3,265</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	6,079	939	7,018
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>6,079</u>	<u>939</u>	<u>7,018</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,033	(3,094)	939
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>4,033</u>	<u>(3,094)</u>	<u>939</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

Ulster Vintage Commercial Vehicle Club  
Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	116	1,700
Membership	<u>3,392</u>	<u>1,180</u>
	3,508	2,880
<b>Other trading activities</b>		
Merchandise/Magazines	95	170
<b>Investment income</b>		
Bank Interest Received	-	3
<b>Charitable activities</b>		
Run Outs	7,255	980
Raffles	<u>575</u>	<u>-</u>
	<u>7,830</u>	<u>980</u>
<b>Total incoming resources</b>	11,433	4,033
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	2,096	2,581
Closing stock	<u>(2,231)</u>	<u>(2,096)</u>
	(135)	485
<b>Support costs</b>		
<b>Governance costs</b>		
Insurance	822	852
Telephone	-	40
Postage and stationery	605	220
Accountancy fees	351	325
Hotels & Restaurants	3,927	150
Motor expenses	1,291	716
Bank Fees	72	58
Charitable donation	1,000	100
Sundries	117	-
Carried forward	8,185	2,461

This page does not form part of the statutory financial statements

Ulster Vintage Commercial Vehicle Club  
Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>Governance costs</b>		
Brought forward	8,185	2,461
Plant and machinery	63	79
Fixtures and fittings	11	14
Motor vehicles	<u>44</u>	<u>55</u>
	<u>8,303</u>	<u>2,609</u>
Total resources expended	<u>8,168</u>	<u>3,094</u>
<b>Net income</b>	<u>3,265</u>	<u>939</u>

This page does not form part of the statutory financial statements