

Treasurer's Report – 30/06/2022

Total Income £75,779.00 (£57,626.00)

Total Expenditure £52,382.00 (£74,198.00)

Net Profit £23,398.00 (Net Loss £16,572.00)

There is a profit of £23,398.00 made this year by the Playgroup. The Playgroup Accountants describe this as a "marvellous turnaround" from the previous year's accounts. Income for the year went up from £57,626.00 to £75,779.00. The receipt of a Covid Grant of £23,486.00 and fund raising of £4,332.00 led to this increase in income. The expenditure has fallen from £74,198.00 to £52,382.00 this year with a reduction in employee wages of £13,903.00 being the biggest saving.

Grant funding comprised a significant proportion of Playgroup income, underlining the continuing importance of timely and considered grant applications by the Committee. It should be noted that grant funding is usually ringfenced for certain areas eg. IT, Health and Wellbeing etc. which means that the Committee are restricted in how these grant funds can be spent. Of note this year in March 2022 an Early Years Childcare Sustainability Fund Grant was used to revitalize the Playgroup outdoor play areas to include a new sandpit, a digging area, a mud kitchen and associated outdoor play equipment.

With the relaxation in Covid restrictions, there was more opportunity for fundraising activities this year which included Halloween Word Scramble Sheets, the Christmas Draw (£3,010.00) and Easter Guess the Name of the Bunny Competition. The total of £4,332.00 raised by fundraising this year highlights how crucial fundraising activities are to the Playgroup on a continuing basis and how vital it is for parents, families and the wider community to volunteer for, become involved in and support Playgroup fundraising efforts.

Applications for the Early Years Pathway Fund open on 1st December 2022 and the Committee will be lodging an application.

The Playgroup has received excellent support from a number of parents, volunteers and local business and trades people this year and the Committee would ask parents and families to please volunteer and get involved with the Playgroup to whatever extent they can to help the Committee and Staff maintain the financial efficiency of the Playgroup going forward.

Sophia McDowell

Treasurer

19/11/2022