

**Carn Media**

**Unaudited financial statements for the year  
ended 28 February 2022**

Registration No: NI053949 (Northern Ireland)

Charity Registration No: 102716

**Contents**

	<b>Page (s)</b>
Company Information	1
Statement of Financial Position	2 - 3

**Company Information**

---

**Directors**

Declan Devlin  
Niall O'Cathain

**Company Secretary**

Leanne Noonan

**Registered Office**

An Carn  
Tirkane  
Maghera

**Accountants**

ASM (M) Ltd  
Chartered Accountants  
The Diamond Centre  
Market Street  
Magherafelt

**Solicitors**

P J J McGuckin  
Hall Street  
Maghera

**Bankers**

Bank of Ireland  
Market Street  
Magherafelt

**Registration Number**

NI053949 (Northern Ireland)

**Statement of Financial Position**

	28 February 2022 £	28 February 2021 £
<b>Fixed assets</b>		
Property, plant and equipment	1,321	2,765
	<u>1,321</u>	<u>2,765</u>
<b>Current assets</b>		
Cash at bank and in hand	724	1,300
	<u>724</u>	<u>1,300</u>
<b>Creditors: amounts falling due within one year</b>	<u>10,958</u>	3,004
<b>Net current assets</b>	<u>(10,234)</u>	(1,704)
<b>Total assets less current liabilities</b>	<u>(8,913)</u>	1,061
Provisions for liabilities	-	-
	<u>-</u>	<u>-</u>
<b>Net assets/(liabilities)</b>	<u>(8,913)</u>	1,061
<b>Capital and reserves</b>		
Called up equity share capital	-	-
Reserves	(8,913)	1,061
<b>Total equity shareholders' funds</b>	<u>(8,913)</u>	<u>1,061</u>

The Company has taken advantage of the exemption provided for under Section 477 of the Companies Act 2006 not to have these financial statements audited, and has done so on the grounds that the conditions specified in Section 477 of the Companies Act 2006 are satisfied.

The Company's shareholders have not served a notice on the Company under Section 476(1) in accordance with Section 476(2) of the Companies Act 2006.

The Directors acknowledge the Company's obligations under the Companies Act 2006 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of each period of account and of its profit or loss for each period of account, and otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as they are applicable to the Company.

The financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and the provisions of Part 15 of the Companies Act 2006 relating to small sized companies.

In accordance with Section 444 of the Companies Act 2006 and the special provisions applicable to companies subject to the small companies regime, the Income Statement and the Directors' Report have not been delivered to the Registrar of Companies.

**1. Company Information**

Carn Media is a private company limited by shares established in Northern Ireland. The Company's registered office address and registration number is set out on page 1.

The financial statements are prepared in sterling (£) which is the functional currency of the Company.

## Statement of Financial Position

### 2. Applicable legislation and accounting standards

These financial statements have been prepared in accordance with:

- (i) applicable UK accounting standards including FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime in the UK and Republic of Ireland;
- (ii) the historical cost basis of accounting; and
- (iii) the Companies Act 2006.

### 3. Employee information

The average number of persons (including executive directors) employed by the Company during the year was:

	28 February 2022 (12 months) Number	28 February 2021 (12 months) Number
<b>Total employees</b>	<b>2</b>	<b>2</b>

### 4. Contingent liabilities

Under the terms of certain government grant agreements, a liability may arise to repay in whole or in part capital or revenue grants received if certain conditions in the grant agreements are not complied with. In the opinion of the directors the terms of the letter of offer have been complied with and a liability is not expected to arise.

### 5. Events after the reporting period

There were no material events in the period between the end of the reporting year and the date of the approval of the financial statements.

### 6. Capital commitments

The Company did not have any material capital commitments at 28 February 2022 or at 28 February 2021.

### 7. Contracts with inception dates after the end of the reporting period

The Company did not enter into any material contractual commitments in the period between the year end and the date of approval of these financial statements.

### 8. Other financial commitments

The Company did not have any operating commitments at 28 February 2022 or at 28 February 2021.

### 9. Ultimate controlling party

The Company has no ultimate controlling party.

The financial statements on pages 2 to 3 were approved and authorised for issue by the Board of Directors on 13 December 2022 and were signed on its behalf by:

DocuSigned by:  
Niall O' Cathain  
06E0F2209887429...

**Niall O' Cathain**

**Director**

**Registration Number: NI053949 (Northern Ireland)**