

**CRAIC THEATRE AND ARTS CENTRE  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**



## Craig Theatre And Arts Centre Contents

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**Craic Theatre And Arts Centre  
Company Information  
For The Year Ended 30 June 2025**

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**Director** Mrs Colleen O'Neill

**Company Number** CH102714

**Registered Office** Enterprise Centre  
Dungannon Road  
Coalisland  
Tyrone  
BT71 4HP

**Accountants** O'Hagan McGlinchey & Co  
36 Dungannon Road  
Coalisland  
Dungannon  
Tyrone  
BT71 4HP

**Bankers** AIB (NI)  
18-20 Scotch Street  
Dungannon  
Tyrone  
BT71 4HP

**Craic Theatre And Arts Centre  
Accountant's Report  
For The Year Ended 30 June 2025**

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**Report to the Trustee's on the preparation of the unaudited accounts of Craic Theatre And Arts Centre for the year ended 30 June 2025**

In order to assist you to fulfil your duties under annual reporting, I have prepared for your approval the accounts of Craic Theatre And Arts Centre for the year ended 30 June 2025 which comprise the Income Statement, the Statement of Financial Position and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the Trustee's of Craic Theatre And Arts Centre, as a body, in accordance with the terms of our engagement letter dated 01 September 2023. Our work has been undertaken solely to prepare for your approval the accounts of Craic Theatre And Arts Centre and state those matters that we have agreed to state to the director of Craic Theatre And Arts Centre, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Craic Theatre And Arts Centre and its director, as a body, for our work or for this report.

It is your duty to ensure that Craic Theatre And Arts Centre has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Craic Theatre And Arts Centre. You consider that Craic Theatre And Arts Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Craic Theatre And Arts Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

18th September 2025

O'Hagan McGlinchey & Co  
36 Dungannon Road  
Coalisland  
Dungannon  
Tyrone  
BT71 4HP

**Craic Theatre And Arts Centre  
Income Statement  
For The Year Ended 30 June 2025**

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	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	209,508	170,522
Staff costs	(77,613)	(59,750)
Depreciation and other amounts written off assets	(12,370)	(14,653)
Other charges	(109,469)	(93,745)
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<b>NET SURPLUS</b>	<u>10,056</u>	<u>2,374</u>

**Craic Theatre And Arts Centre  
Statement of Financial Position  
As At 30 June 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Fixed assets	23,383	35,754
Current assets	157,922	125,276
Creditors: Amounts Falling Due Within One Year	(219)	-
	157,703	125,276
<b>NET CURRENT ASSETS</b>	<b>157,703</b>	<b>125,276</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>181,086</b>	<b>161,030</b>
Accruals and deferred income	(10,800)	(800)
	170,286	160,230
<b>NET ASSETS</b>	<b>170,286</b>	<b>160,230</b>
<b>RESERVES</b>	<b>170,286</b>	<b>160,230</b>

**Notes**

**1. General Information**

Craic Theatre And Arts Centre is a registered charity, incorporated in Northern Ireland, registered number CH102714. The registered office is Enterprise Centre, Dungannon Road, Coalisland, Tyrone, BT71 4HP.

**2. Average Number of Employees**

Average number of employees during the year was as follows: 3 (2024: 3)

**3. Reserves**

Included in the reserves balance of £140,521 (2023: £159,991) is £80,000 that has been set aside to cover operation costs for 8 months.

For the year ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Trustee's on 18 September 2025 and were signed on its behalf by:

Mrs Colleen O'Neill

Director

**Craic Theatre And Arts Centre  
Detailed Income Statement  
For The Year Ended 30 June 2025**

	2025		2024	
	£	£	£	£
<b>TURNOVER</b>				
Ticket Sales	53,380		48,852	
Donations Received	56,735		44,638	
Bar Sales	36,270		28,773	
ACNI Grants	31,248		25,116	
Mid Ulster Council Grants	19,500		10,000	
Other Income	9,401		7,899	
Other Grant Income	325		2,344	
Rental income	2,649		2,900	
		209,508		170,522
<b>STAFF COSTS</b>				
Wages and salaries	75,788		59,249	
Employers pensions - defined contributions scheme	1,825		501	
		(77,613)		(59,750)
<b>DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS</b>				
Depreciation of plant and machinery	3,634		8,984	
Depreciation of fixtures and fittings	8,736		5,669	
		(12,370)		(14,653)
<b>OTHER CHARGES</b>				
<i>Premises expenses:</i>				
Rent	5,408		5,408	
Light and heat	6,012		5,993	
Repairs and maintenance	4,585		7,916	
Cleaning	1,346		1,181	
Premises insurance	2,347		2,102	
	19,698		22,600	
<i>General administration costs:</i>				
Printing, postage and stationery	213		114	
Bar catering supplies	13,895		17,391	
Advertising and marketing costs	5,282		1,398	
Faciliators	27,505		20,551	
Show facilitators	5,910		13,025	
Cost of sets	12,982		9,936	
Sound and lighting	8,537		1,434	
Telecommunications	1,432		1,641	
Computer costs	1,453		2,736	
Accountancy fees	959		932	
Royalties & Licences	10,453		400	
Bank charges	785		775	
Sundry expenses	365		812	
	89,771		71,145	
		(109,469)		(93,745)
<b>NET SURPLUS</b>		10,056		2,374