

CHARITY REGISTRATION NUMBER: 102712

First Church of Christ Scientist
Unaudited Financial Statements
31 March 2023

AUBREY CAMPBELL & COMPANY

Chartered accountants
631 Lisburn Road
Belfast
BT9 7GT

First Church of Christ Scientist

Financial Statements

Year ended 31 March 2023

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First Church of Christ Scientist

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name First Church of Christ Scientist

Charity registration number 102712

Principal office Unit 2
Leslie Office Building
393 Holywood Road
Belfast

The trustees

Mrs G Boyd	(Retired 30 September 2023)
Ms L Campbell	(Retired 30 September 2023)
Ms M Kissock	(Retired 30 September 2023)
Ms A Pollock	(Retired 30 September 2023)

Mrs V Walker	(Appointed 1 October 2023)
Mrs H McCreery	(Appointed 1 October 2023)
Mrs S Allen	(Appointed 1 October 2023)
Mrs A Willis	(Appointed 1 October 2023)

Independent examiner John Magee
631 Lisburn Road
Belfast
BT9 7GT

Structure, governance and management

The governance and management of the Church is made up of Trustees and Elders. All decisions regarding church affairs and how church funds are spent is handled by the Trustees.

Objectives and activities

We hold services on Sundays, and a Sunday School: also a meeting on Wednesdays for readings, discussion, prayer and testimony. We also organise public talks/lectures and other meetings. All these are open to the public.

Our Charitable purposes are "to promote the Cause of Christian Science in such ways only as are strictly consonant with the teaching and practice of Christian Science set forth in "Science and Health with Key to the Scriptures" by Mary Baker Eddy and with the Manual of The Mother Church, The First Church of Christ, Scientist, Boston, Mass., USA"

First Church of Christ Scientist

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

The Church's Board of Directors (Charity Trustees) are satisfied that both aspects of the public benefit requirement are met; The direct benefits flowing to the members and attendants include access to regular study of the Bible and of our text-book, 'Science and Health with Key to the Scriptures' as well as other literature published by our 'Mother Church' in Boston, USA, for the worldwide movement. This leads to understanding more about, and living by, proven moral standards. Personal prayer and collective worship are encouraged. The moral and ethical framework of the church leads to practical acts - such as those of our 'Christian Science Practitioners' - of personal devotion to help and heal others in need, for example through visits and prayers. Christian Scientists believe that improved mental and physical health can directly arise from their faith and are encouraged not to rely on doctors, chemists or hospitals for treatments and drugs etc. but rather rely on their faith and prayers for good health and healings. There is, however, no compulsion to rely exclusively on spiritual healing and each individual is free to make their own decision in the circumstances with mainstream healthcare always being an option open to them. The Church harms nobody, but rather it lives to bless our fellow-man in whatever way possible. These benefits are demonstrable through the clear existence of a moral, spiritual and ethical code of beliefs which encourages the practical application of religion in in society, attendance at our religious services which are conducted in public, testimony of attendees suggesting higher levels of well-being and happiness and of the practical help and healings that their prayers have provided. Our Church in Boston also publishes periodicals, a weekly Sentinel and the monthly Journal. These contain verified accounts of healings. Our benefits are open to all. Anyone is welcome to come and share in our Services on Sundays and Wednesday Testimony Meetings, to use our public Reading Room/ Library facility on our premises and to attend our public lectures. Individuals apply for membership voluntarily (when he/she feels ready for it) and likewise may leave at any time. There is no pressure or exclusivity. Since it is totally a lay-church, there are no paid ministers or officials. Any existing 'private benefits' are very small - payments to our Readers, Librarian or Soloists which cover little more than travelling expenses and which are in practice frequently paid back in donations. The church does have 'Christian Science Practitioners' - people who devote themselves, when they are called upon, to helping and healing through visits to and prayers for those in need. Again 'payment' is frequently given by the patients for the time and help given, but this is on a voluntary basis, and the poor are not excluded; they would pay whatever they could afford and perhaps in certain circumstances no payment is given.

Financial review

Collections increased to £28,322 (2022 £16,265). Although church costs increased slightly to £23,763 (2022 £23,209), there was a surplus of £4,559 (2022 £6,944 deficit).

First Church of Christ Scientist

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 25 May 2023 and signed on behalf of the board of trustees by:

Mrs V Walker
Trustee



Mrs H McCreery
Trustee



Mrs S Allen
Trustee



Mrs A Willis
Trustee



First Church of Christ Scientist

Independent Examiner's Report to the Trustees of First Church of Christ Scientist

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of First Church of Christ Scientist ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

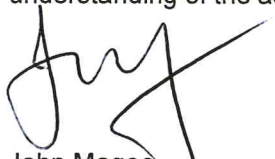
I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



John Magee
Independent Examiner

631 Lisburn Road
Belfast
BT9 7GT

First Church of Christ Scientist

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	23,944	23,944	11,871
Investment income	5	970	970	1,585
Other income	6	3,408	3,408	2,809
Total income		<u>28,322</u>	<u>28,322</u>	<u>16,265</u>
Expenditure				
Expenditure on charitable activities	7,8	23,763	23,763	23,209
Total expenditure		<u>23,763</u>	<u>23,763</u>	<u>23,209</u>
Net income/(expenditure) and net movement in funds		<u>4,559</u>	<u>4,559</u>	<u>(6,944)</u>
Reconciliation of funds				
Total funds brought forward		553,197	553,197	560,141
Total funds carried forward		<u>557,756</u>	<u>557,756</u>	<u>553,197</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

First Church of Christ Scientist

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	14		365,146	368,071
Current assets				
Stocks	15	1,246		1,246
Cash at bank and in hand		191,364		183,880
		<u>192,610</u>		<u>185,126</u>
Net current assets			<u>192,610</u>	<u>185,126</u>
Total assets less current liabilities			<u><u>557,756</u></u>	<u><u>553,197</u></u>
Funds of the charity				
Unrestricted funds:				
Aid fund		1,000		1,000
Maintenance fund		28,310		28,310
Other unrestricted income funds		528,446		523,887
Total unrestricted funds		<u>557,756</u>		<u>553,197</u>
Total charity funds	16		<u><u>557,756</u></u>	<u><u>553,197</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 25 May 2023, and are signed on behalf of the board by:

Mrs V Walker
Trustee



Mrs H McCreery
Trustee

+

Mrs S Allen
Trustee

+

Mrs A Willis
Trustee

+

The notes on pages 7 to 13 form part of these financial statements.

First Church of Christ Scientist

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Unit 2, Leslie Office Building, 393 Holywood Road, Belfast, BT4 2LS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. No cash flow statement has been presented for the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

First Church of Christ Scientist

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

First Church of Christ Scientist

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

First Church of Christ Scientist

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Church collections	4,680	4,680	3,195	3,195
Donations - Gift Aid	4,385	4,385	4,820	4,820
Income Tax Refund on Gift Aid	1,208	1,208	1,183	1,183
Donations - General	184	184	476	476
Legacies				
Legacies	13,487	13,487	2,197	2,197
	<u>23,944</u>	<u>23,944</u>	<u>11,871</u>	<u>11,871</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable - General fund	970	970	1,585	1,585
	<u>970</u>	<u>970</u>	<u>1,585</u>	<u>1,585</u>

First Church of Christ Scientist

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Sales of literature etc	3,408	3,408	2,809	2,809
Unrecorded reading room income/expenses	—	—	(108)	(108)
	<u>3,408</u>	<u>3,408</u>	<u>2,701</u>	<u>2,701</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Sunday School	—	—	111	111
Library Fund	5,414	5,414	1,865	1,865
Support costs	18,349	18,349	21,233	21,233
	<u>23,763</u>	<u>23,763</u>	<u>23,209</u>	<u>23,209</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
General Fund	—	18,349	18,349	21,233
Sunday School	—	—	—	111
Library Fund	5,414	—	5,414	1,865
	<u>5,414</u>	<u>18,349</u>	<u>23,763</u>	<u>23,209</u>

9. Analysis of support costs

	Analysis of support costs	Total 2023	Total 2022
	£	£	£
Premises	5,031	5,031	6,993
Communications and IT	1,069	1,069	1,837
Finance costs	78	78	62
Governance costs	1,488	1,488	1,320
Support costs - Other costs type 1	10,683	10,683	11,021
	<u>18,349</u>	<u>18,349</u>	<u>21,233</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>6,435</u>	<u>5,733</u>

First Church of Christ Scientist

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,488</u>	<u>1,320</u>

12. Staff costs

No salaries or wages have been paid during the year.

13. Trustee remuneration and expenses

No Trustees were in receipt of Honorarium payments during the year.

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	350,457	57,331	407,788
Additions	–	3,510	3,510
At 31 March 2023	<u>350,457</u>	<u>60,841</u>	<u>411,298</u>
Depreciation			
At 1 April 2022	–	39,717	39,717
Charge for the year	–	6,435	6,435
At 31 March 2023	<u>–</u>	<u>46,152</u>	<u>46,152</u>
Carrying amount			
At 31 March 2023	<u>350,457</u>	<u>14,689</u>	<u>365,146</u>
At 31 March 2022	<u>350,457</u>	<u>17,614</u>	<u>368,071</u>

15. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>1,246</u>	<u>1,246</u>

First Church of Christ Scientist

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	519,259	24,914	(18,510)	525,663
Sunday School account	369	–	–	369
Lecture Fund account	209	–	–	209
Library Account	4,050	3,408	(5,253)	2,205
Aid Fund	1,000	–	–	1,000
Maintenance Account	28,310	–	–	28,310
	<u>553,197</u>	<u>28,322</u>	<u>(23,763)</u>	<u>557,756</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	527,177	13,341	(21,259)	519,259
Sunday School account	480	–	(111)	369
Lecture Fund account	204	5	–	209
Library Account	2,970	2,919	(1,839)	4,050
Aid Fund	1,000	–	–	1,000
Maintenance Account	28,310	–	–	28,310
	<u>560,141</u>	<u>16,265</u>	<u>(23,209)</u>	<u>553,197</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	365,146	365,146
Current assets	192,610	192,610
Net assets	<u>557,756</u>	<u>557,756</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	368,071	368,071
Current assets	185,126	185,126
Net assets	<u>553,197</u>	<u>553,197</u>

18. Financial instruments

For financial instruments measured at fair value, the basis for determining fair value must be disclosed. When a valuation technique is used, the assumptions applied in determining fair value for each class of financial assets or financial liabilities must be disclosed. If a reliable measure of fair value is no longer available for ordinary or preference shares measured at fair value through profit or loss, this must also be disclosed.

First Church of Christ Scientist

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sales of literature etc	3,408	3,408	2,809	2,809
Unrecorded reading room income/expenses	—	—	(108)	(108)
	<u>3,408</u>	<u>3,408</u>	<u>2,701</u>	<u>2,701</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
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Support costs	18,349	18,349	21,233	21,233
	<u>23,763</u>	<u>23,763</u>	<u>23,209</u>	<u>23,209</u>

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	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
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Sunday School	—	—	—	111
Library Fund	5,414	—	5,414	1,865
	<u>5,414</u>	<u>18,349</u>	<u>23,763</u>	<u>23,209</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Premises	5,031	5,031	6,993
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Finance costs	78	78	62
Governance costs	1,488	1,488	1,320
Support costs - Other costs type 1	10,683	10,683	11,021
	<u>18,349</u>	<u>18,349</u>	<u>21,233</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	6,435	5,733

