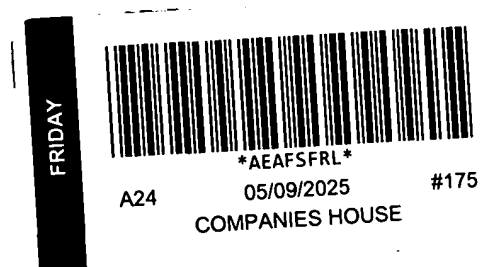


Company registered number: NI613833  
Charity registered number: NIC102703

## **GLENCLARE COMMUNITY GROUP**

(Private company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**Tony Clarke**  
53 Andersonstown Road  
Belfast  
BT11 9AG

## **GLENCLARE COMMUNITY GROUP**

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**Trustees' Annual Report (Incorporating the Director's Report)**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 1 August 2012 and registered with the Charity Commission for Northern Ireland on 21 July 2015.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI613833

**Registered Charity number**

NIC102703

**Registered office**

St Clare's Community Hall  
55 Chapel Road, Glenavy  
Crumlin  
County Antrim  
BT29 4LY

**CHAIRPERSON**

Claire Kemp

**DIRECTORS / TRUSTEES**

Denis Wilson

Jennifer Cameron

Resigned on 15 April 2024

Eithne McCorry

Paul O'Brien

Claire Kemp

Cecilia Mulholland

Kevin Mulholland

Emmet Norris

Resigned on 15 April 2024

Christina Magennis

Anthony James Mulholland

Appointed on 15 April 2024

**INDEPENDENT EXAMINER**

**Tony Clarke**

53 Andersontown Road  
Belfast  
BT11 9AG

## **GLENCLARE COMMUNITY GROUP**

(Private company limited by guarantee without share capital)

### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **Trustees' Annual Report (Incorporating the Director's Report)**

The Trustees present their annual report together with the financial statements of the company for the 01 January 2024 to 31 December 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practices (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2019 (Strategic Report and Director's Report) Regulations 2013 is not required.

#### **Structure, Governance and Trustees**

Glenclare community Group is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI613833.

#### **Chairs Annual Report**

I am pleased to be able to present this year's Chairperson's Report for Glenclare Community Group, reflecting in our 10th year on another incredibly busy year for St Clare's Community Hall.

This year, the hall has been busier than ever. We've hosted a wide range of regular group activities including Big and Small, Company for All, our adult and toddler group, Sensory at Home, a sensory experience for babies and toddlers, Brazier School of Irish dance, pilates, yoga, indoor bowls, exercise bootcamp, bingo, Pickleball, Slimming World, SPRED, acoustic music sessions, Whist, the Friendship Group, table tennis, Friday coffee morning, book club, judo, Shining Stars, an Autism Support Group and Flip Fusion – a combination of gymnastics and dance for primary school age children.

This doesn't include the other community events, such as quiz nights, visits from the Mayor, government information sessions, Council engagement sessions, training, the Christmas fair, the Christmas Bazaar, Christmas wreath making, Wine and Paint evenings, children's discos, art and craft classes, Apostolic events, an series of talks about the Polish community in Ireland and the Polish War Veteran headstone unveiling, the AutoJumble, blood donation sessions, an Italian night to mark 10 years since re-opening, our Pumpkin day, Macmillan Coffee morning, St Vincent de Paul Senior's dinner, the Parish Treasure Hunt, funeral catering, film nights, Spanish classes, a book launch and dog shows to name but a few!

Our local school and football clubs also utilise the hall for their own gatherings and celebrations. Many community organisations also use our hall as a venue for their own fundraisers, which is particularly valuable for those that don't have the space that we are so lucky to have here. The hall has also seen increased bookings for private events such as birthday parties and family celebrations.

It's heartening to see how integral the hall has become to our community life—a true hub of connection and support.

**GLENCLARE COMMUNITY GROUP**

(Private company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Trustees' Annual Report (Incorporating the Director's Report) continued...**

This report cannot go without mentioning the replacement of the main hall floor. A huge undertaking, made possible by the awarding of grant funding from the Asda Foundation. I want to give particular thanks to Paul O'Brien for his efforts in pulling the funding application together and to Kevin Mulholland for the substantive work in removing the previous floor and overseeing the installation of the new floor. The hall closed for 3 weeks during this work and I would like to thank all our service users for their patience and understanding while this work was being carried out. It is wonderful to have the new floor in place and I think we can all agree how fantastic it looks.

Most of you will know that we hit upon the idea when the floor was half up, half down to create a time capsule to put underneath the flooring to be discovered when the hall is re-laid again – hopefully another 70 years in the future. We included newspapers of the day, photos, minutes of our last AGM, a guide of what was happening in the hall, along with art work and letters from the pupils of Ballymacrickett Primary School. A huge shout out to the teaching staff and pupils of Ballymacrickett for reacting in less than 24 hours to a request for some input and delivering a fantastic snapshot of their world in 2025.

We have also made other improvements to the hall over the last 12 months, including the upgrading of lighting in the main hall and other minor works. The upgrading of the lighting was, in part, thanks to the awarding of funding from the Grand Choice Awards, which seen many community groups set out their stall outlining their intended project and members of the local community voting on the projects they wanted to see get funding. Glenclare Community Group were pleased to also support Shining Stars, an Autism Support Group and Big and Small, Company for All, the adult and baby group in their applications for new equipment and I am pleased to say that both of these groups were successful, providing much needed new toys and sensory items for these groups of children.

The volunteers for Glenclare are the beating heart of St Clare's Community Hall and without them, the hall could simply not operate the way it does and be as successful as it is. To you all, I thank you for your time, unwavering support, good humour and craic.

Margaret Bradley continues in the busy role of Hall Co-ordinator for St Clare's, taking bookings, dealing with people and organisations and generally keeping us all in line. Thanks to Margaret for all her organisation, administration and hard work throughout the year.

Harry Cameron, our caretaker continues to keep the hall looking as fresh as it does. His laid back manner and patience, as well as his skills and expertise make him a real asset to the hall. Thank you to Harry for all that he does.

St. Clare's Hall requires a significant amount of resource to run and although the majority of this is raised by ourselves, the grant aid from Lisburn and Castlereagh City Council through a range of funding pots are essential. Without such funding we would find it very difficult to operate successfully as we do. I can claim no credit for any of the funding successfully secured as the conflict of interest means I don't take part in the decision-making when St Clare's is being discussed, but we are indeed grateful for the Council support over the last 12 months.

**GLENCLARE COMMUNITY GROUP**

(Private company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Trustees' Annual Report (Incorporating the Director's Report) continued...**

I would also like to thank the Board of Directors for their support during my last year as Chairperson, and for their input, direction and experience on a wide range of issues. I will be stepping down at this AGM in my role as Chairperson, but this is no reflection on the Board or the hall, as I hope to continue as a Director and as the person behind St Clare's Community Hall Facebook page. Balancing work, Council and family commitments can be challenging at times, so I am happy to welcome another Chairperson at this AGM. I wish my successor best wishes for the future and look forward to working with them in the forthcoming year.

**Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Financial Review**

The results for the year ended 31 December 2024 are set out on pages 8 and 9 of the financial statements.

The total income for the year ended 31 December 2024 amounted to £66,109 (2023: £42,679). The total expenditure was £43,690 (2023: £51,038)

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £23,728 in reserves at the year end (2023: £9,953).

**GLENCLARE COMMUNITY GROUP**

(Private company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Trustees' Annual Report (Incorporating the Director's Report) continued...**

**Reserves Policy**

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

**Trustees' responsibilities statement**

The Trustees (who are also directors of Glenclare Community Group for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2016. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 02/09/2025 and signed on behalf by:



02/09/2025

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Claire Kemp  
Trustee

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Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLENCLARE COMMUNITY GROUP**

I report on the financial statements of the company for the year ended 31 December 2024 which are set out on pages 8 and 9.

This report is made solely to the company's Trustees, as a body in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of the Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work of this report.

**Respective responsibilities of trustees and examiner**

As the company's Trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

**Independent examiner's statement**

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

**GLENCLARE COMMUNITY GROUP**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLENCLARE COMMUNITY GROUP**  
**CONTINUED....**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Tony Clarke  
**Clarke&Co. Accountants**  
53 Andersonstown Road  
Belfast  
BT11 9AG

4/9/25

---

Date:

**GLENCLARE COMMUNITY GROUP**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED 31 DECEMBER 2024

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

	Note	Unrestricted Funds £	Restricted Funds £	Year to 31-Dec-24 TOTAL £	Year to 31-Dec-23 TOTAL £
<b>Income from:</b>					
Donations and Legacies	2	-	22,507	<b>22,507</b>	16,987
Charitable Activities	3	43,602	-	<b>43,602</b>	44,755
<b>Total Income</b>		<b>43,602</b>	<b>22,507</b>	<b>66,109</b>	<b>61,742</b>
<b>Expenditure on:</b>					
Charitable Activities	6	39,070	4,620	<b>43,690</b>	51,627
<b>Total Expenditure:</b>		<b>39,070</b>	<b>4,620</b>	<b>43,690</b>	<b>51,627</b>
<b>Net income/(Expenditure)</b>		4,532	17,887	<b>22,419</b>	10,114
<b>Transfers between funds</b>		10,524	(10,524)	-	-
<b>Net movement in funds</b>		15,056	7,363	<b>22,419</b>	10,114
<b><u>Reconciliation of Funds</u></b>					
<b>Total funds brought forward</b>	12	15,855	4,212	<b>20,067</b>	9,953
<b>Total Funds carried forward</b>	11	<b>30,912</b>	<b>11,575</b>	<b>42,486</b>	<b>20,067</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 10 to 16 form an integral part of these accounts

**GLENCLARE COMMUNITY GROUP**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**BALANCE SHEET**  
**As at 31 December 2024**

	Note	<u>2024</u> £	<u>2023</u> £
<b>Fixed Assets</b>			
Tangible Assets	15	15,367	1,875
		<u>15,367</u>	<u>1,875</u>
<b>Current Assets</b>			
Debtors	8	-	-
Cash at bank		27,360	18,433
		<u>27,360</u>	<u>18,433</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	10	<u>(240)</u>	<u>(240)</u>
<b>Net Current Assets</b>		<u>27,120</u>	<u>18,193</u>
<b>Net assets</b>		<u><u>42,486</u></u>	<u><u>20,067</u></u>
<b>Funds</b>			
Restricted		11,575	4,212
Unrestricted		30,912	15,855
<b>TOTAL FUNDS</b>	11	<u><u>42,486</u></u>	<u><u>20,067</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on 02/09/2025 and were signed on their behalf by:



\_\_\_\_\_  
 Claire Kemp  
 Trustee

The notes on page 10 to 16 form and integral part of these accounts

## **NOTES TO THE ACCOUNTS**

### **1 Accounting policies**

#### **Charity information**

Glencclare community Group e is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: St Clare's Community Hall 55 Chapel Road, Glenavy, Crumlin, Antrim, Northern Ireland, BT29 4LY

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**NOTES TO THE ACCOUNTS CONTINUED...**

**1.4 Incoming resources (continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and Fittings	15% on cost
Computers	20% on cost

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

## **NOTES TO THE ACCOUNTS CONTINUED...**

### **1.9 Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **1.10 Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### **1.11 Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### **1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### **1.13 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**GLENCLARE COMMUNITY GROUP**

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

**NOTES TO THE ACCOUNTS CONTINUED...**

**2 Income from Donations and Legacies**

			2024	2023
	<u>Unrestricted</u>	<u>Restricted</u>		
	Funds	Funds	TOTAL	TOTAL
	£	£	£	£
Grants	-	22,507	22,507	16,987
<b>Totals 2024</b>	<b>-</b>	<b>22,507</b>	<b>22,507</b>	<b>16,987</b>
<b>Totals 2023</b>	<b>-</b>	<b>16,987</b>	<b>16,987</b>	

**3 Income from Charitable Activities**

			2024	2023
	<u>Unrestricted</u>	<u>Restricted</u>		
	Funds	Funds	TOTAL	TOTAL
	£	£	£	£
Donations	5,152	-	5,152	4,772
Programme	-	-	-	411
Rental Income	25,733	-	25,733	21,955
Entertainment/ Hospitality	12,717	-	12,717	14,863
Gift Aids/ Refunds	-	-	-	2,753
<b>Totals 2024</b>	<b>43,602</b>	<b>-</b>	<b>43,602</b>	<b>44,755</b>
<b>Totals 2023</b>	<b>44,755</b>	<b>-</b>	<b>44,755</b>	

**4 Staff Costs and Numbers**

	2024	2023
	£	£
Gross Wages and Salaries	22,531	19,066
	<b>22,531</b>	<b>19,066</b>

No employee received emoluments of more than £60,000 (2023: Nil)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
	<b>1</b>	<b>1</b>

**5 Related party transactions**

During the year the charity received a loan from one of the trustees.

**GLENCLARE COMMUNITY GROUP**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED 31 DECEMBER 2024

**NOTES TO THE ACCOUNTS CONTINUED...**

**6 Expenditure**

Charitable Activities			<b>2024</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>Funds</b>	<b>Funds</b>	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Building costs	-	-	-	304
Repairs & Renewals	367	2,000	<b>2,367</b>	5,929
Programming Costs	4,612	436	<b>5,048</b>	3,325
Office Expenditure	2,076	-	<b>2,076</b>	1,764
Power NI & Water rates	354	2,184	<b>2,538</b>	5,845
Heat & Light	1,785	-	<b>1,785</b>	2,920
Bank fees	187	-	<b>187</b>	171
Insurance	1,505	-	<b>1,505</b>	966
Volunteer Costs	-	-	-	265
Salary	22,531	-	<b>22,531</b>	19,066
Training and Equipment	-	-	-	6,421
Donations	157	-	<b>157</b>	200
Accountancy	-	-	-	480
Depreciation	5,497	-	<b>5,497</b>	3,972
<b>Totals 2024</b>	<b>39,070</b>	<b>4,620</b>	<b>43,690</b>	<b>51,627</b>
<b>Totals 2023</b>	<b>37,992</b>	<b>13,635</b>	<b>51,627</b>	

**7 Trustees remuneration & expenses**

During the year, no Trustees received any remuneration (2023 - £NIL).

During the year, no Trustees received any benefits in kind (2023 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2023 - £NIL).

**8 Debtors**

	<b>2024</b>	<b>2023</b>
		<b>£</b>
Grants Receivable	-	-
Prepayments	-	-
	-	-

**9 Independent examiner's remuneration**

Our fees for this Independent Examination is £240. (2023 - £240)

**GLENCLARE COMMUNITY GROUP**  
(Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**NOTES TO THE ACCOUNTS CONTINUED...**

**10 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Loan	-	-
Other Creditors	<b>240</b>	240
	<b>240</b>	240

**11 Statement of funds - current year**

	Balance at 1 Jan 2024	Income	Expenditure	Transfer in/out	Balance at 31 December 2024
	£	£	£	£	£
<b><u>Restricted funds</u></b>					
LCCC	4,212	4,620	(4,620)	(4,212)	-
Asda*	-	16,100	-	(6,312)	<b>9,788</b>
Daerra	-	1,787	-	-	<b>1,787</b>
<b>Total restricted funds</b>	4,212	22,507	(4,620)	(10,524)	<b>11,575</b>
<b><u>Unrestricted funds</u></b>					
General funds	15,855	43,602	(39,070)	10,524	<b>30,912</b>
<b>Total Unrestricted funds</b>	<b>15,855</b>	<b>43,602</b>	<b>(39,070)</b>	<b>10,524</b>	<b>30,912</b>
<b>Total of funds - current year</b>	<b>20,067</b>	<b>66,109</b>	<b>(43,690)</b>	-	<b>42,486</b>

\* £6,312 added to assets, transferred to Unrestricted funds where it will depreciated in line with the depreciation policy noted on page 11.

**12 Statement of fund - prior year**

	Balance at 1 Jan 2023	Income	Expenditure	Transfer in/out	Balance at 31 December 2023
Total unrestricted funds	9,093	44,755	(37,992)	-	<b>15,855</b>
Total restricted funds	860	16,987	- 13,635	-	<b>4,212</b>
<b>Total of funds - prior year</b>	<b>9,953</b>	<b>61,742</b>	<b>(51,627)</b>	-	<b>20,067</b>

**GLENCLARE COMMUNITY GROUP**  
 (Private company limited by guarantee without share capital)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED 31 DECEMBER 2024

**14 | Tangible Fixed Assets**

	<u>Fixtures &amp;</u>		<u>Total</u>
	<u>Fittings</u>	<u>Equipment</u>	
<b>COST</b>	£	£	£
At 1 January 2023	15,727	2,035	<b>17,762</b>
Additions	11,362	7,628	<b>18,990</b>
Disposals	-	-	-
<b>At 31 December 2024</b>	<b>27,089</b>	<b>9,663</b>	<b>36,752</b>
<b>DEPRECIATION</b>			
At 1 January 2024	14,260	1,628	<b>15,888</b>
Charge for the year	3,565	1,933	<b>5,497</b>
Eliminated on disposal	-	-	-
<b>At 31 December 2024</b>	<b>17,824</b>	<b>3,561</b>	<b>21,385</b>
<b>NET BOOK VALUE</b>			
At 31 December 2023	1,467	407	<b>1,876</b>
<b>At 31 December 2024</b>	<b>9,265</b>	<b>6,102</b>	<b>15,367</b>