

Company Registration Number: NI042116
Charity Number: NIC102697

The 1825 Project Limited
(A company limited by guarantee, not having a share capital)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2024

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

The 1825 Project Limited

(A company limited by guarantee, not having a share capital)

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TRUSTEES' AND OTHER INFORMATION

Trustees	Andrew Philip Mourant Gayle McCreanor
Charity Number in Northern Ireland	NIC102697
Society Number	NI042116
Registered Office and Principal Address	501 Drumbeg Tullygally Craigavon Armagh BT65 5AH United Kingdom
Independent Examiner	Daly Park & Company Ltd Chartered Accountants 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
Principal Bankers	Bank of Ireland 13 Market Street Lurgan Co. Armagh BT66 6AR Northern Ireland
Solicitors	Hagan & McConville 34 Edward Street Portadown Co. Armagh BT62 3NE Northern Ireland

The 1825 Project Limited

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of The 1825 Project Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity

The 1825 Project Ltd was established in 1998 and is a community-based training organisation that designs and delivers strategically targeted projects, programmes and interventions for young people which contributes to community development. It further delivers cross-border programmes and projects in partnership, generally as a lead agency, and trains other individuals and organisations to work with and for young people.

Mission, Objectives and Strategy

Objectives

The 1825 Project Limited was established in 1998 and is a community-based training organisation that designs and delivers strategically targeted projects, programmes and interventions for young people which contributes to community development. It further delivers cross-border programmes and projects in partnership, generally as a lead agency, and trains other individuals and organisations to work with and for young people.

Structure, Governance and Management

Structure

The 1825 Project Limited is a company limited by guarantee and is governed by its Memorandum and Articles of Association. It is also recognised as a charity by the Charity Commission of Northern Ireland.

The day to day activities of the charity are administered by the manager who then reports back to the Trustees on a regular basis.

Committees of the Board and Terms of Reference

The Trustees who served during the year were as follows :

Andrew Mourant
Gayle McCreanor

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2024

Review of Activities, Achievements and Performance

The project continued to deliver the Power to Empower Project which is funded under the National Lottery Community Fund with additional activities and resources provided for by monies from the Irish Department of Foreign Affairs and Trade Reconciliation Fund.

We worked with a group of young people from the Portadown area delivering OCN Level 2 in Uniting Communities Through Leadership.

A second group of young people from the Brownlow area of Craigavon on partnership with Lismore College also completed the same OCN Course.

WE developed a second OCN option in 2024 which will be offered as a level 2 qualification in Community Development which will be offered to young people in 2025 and 2026.

The Staff and Committee explored options under the Peace Plus Changemakers programme and will make an application to run a pilot project involving a cross-border intergenerational group of individuals from Craigavon and Cavan Town.

The aim is to produce a book and podcast which examines the catastrophic impact to local communities because of partition and how that contributed to poor social development and high levels of emigration by young people.

Various short programmes were carried out through Community Foundation for NI funding and Community Relations Council Funding addressing poor physical, mental and sexual health amongst young people.

The project completed its Power to Empower plus short programme which was delivered through funding provided by the Halifax Foundation.

The project continued to explore possibilities for further training and education in community development for staff and volunteers and the development of its own courses in reconciliation, community development and leadership.

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of £26,946 (2023 - £24,187) and liabilities of £1,754 (2023 - £1,839). The net assets of the charity have increased by £2,844.

Reserves Position and Policy

The charity's policy is to achieve a level of resources which matches the needs of the organisation both at the current time and in the foreseeable future. The free reserves required should be sufficient to cover at least three months' running costs. The trustees feel that these levels of reserves are essential to enable the charity to continue to provide its activities for the foreseeable future. The reserves policy is an integral part of the charity's planning, budget and forecasts.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Andrew Philip Mourant
Gayle McCreanor

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The 1825 Project Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Public Benefit

The Directors believe that the 1825 Project conforms readily to the new public benefit requirements of the Charity Commission. The reasons for this belief are:

1) 1825 Project has charitable objectives (as noted above) that quite clearly demonstrate public benefit in promoting social development and opportunity through education and training.

2) The project monitors and collates the activities of all of its participants and keeps a record of the training and educational achievement of them by means of providing a personal record of achievement portfolio and using the figures to present to all interested parties the benefits of those achievements.

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2024

- 3) The organisation produces monthly, quarterly and annual reports which highlights the achievements of the participants and the benefits those achievements bring to them personally and to their local communities.
- 4) The organization bars no one on the basis of ability and provides education and training at a level which will be attainable for those young people participating and which takes into account any or no disability they may have.
- 5) There is no private benefit or harm as a result of the organisation's activities.

Approved by the Board of Trustees on 12th August 2025 and signed on its behalf by:

Andrew Philip Mourant
Director

A handwritten signature in black ink, appearing to read 'A. Mourant', written in a cursive style.

The 1825 Project Limited

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2024

The trustees, who are also directors of The 1825 Project Limited for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 12th August 2025 and signed on its behalf by:

Andrew Philip Mourant
Director



The 1825 Project Limited

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE 1825 PROJECT LIMITED

We have examined the financial statements of the charity for the financial year ended 31 December 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



DALY PARK & COMPANY LTD

Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Date: 12th August 2025

The 1825 Project Limited

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Incoming Resources							
Voluntary Income	3.1	-	92,381	92,381	-	86,423	86,423
Resources Expended							
Charitable activities	4.1	9,373	80,164	89,537	2,322	83,019	85,341
Net income/(expenditure)		(9,373)	12,217	2,844	(2,322)	3,404	1,082
Transfers between funds		9,774	(9,774)	-	1,301	(1,301)	-
Net movement in funds for the financial year		401	2,443	2,844	(1,021)	2,103	1,082
Reconciliation of funds:							
Total funds beginning of the year	11	(1,212)	23,560	22,348	(191)	21,457	21,266
Total funds at the end of the year		(811)	26,003	25,192	(1,212)	23,560	22,348

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

The 1825 Project Limited

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Company Number: NI042116

BALANCE SHEET

as at 31 December 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	8	3,512	2,757
Current Assets			
Cash at bank and in hand		23,434	21,430
Creditors: Amounts falling due within one year	9	(1,754)	(1,839)
Net Current Assets		21,680	19,591
Total Assets less Current Liabilities		25,192	22,348
Funds			
Restricted funds		26,003	23,560
General fund (unrestricted)		(811)	(1,212)
Total funds	11	25,192	22,348

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

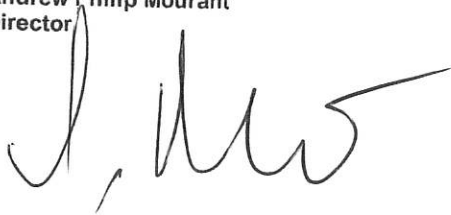
The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 12th August 2025 and signed on its behalf by

Andrew Philip Mourant
Director



The 1825 Project Limited

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. GENERAL INFORMATION

The 1825 Project Limited is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 501 Drumbeg, Tullygally, Craigavon, Armagh, BT65 5AH, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

All income received by the charity is used for charitable purposes and is therefore exempt from taxation.

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

3.	INCOME				
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Community Foundation NI	-	4,280	4,280	4,360
	Community Relations Council		962	962	962
	Department of Foreign Affairs		7,880	7,880	-
	Lottery- Empowerment		79,259	79,259	77,013
	Halifax		-	-	4,088
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024
		£	£	£	2023
					£
	Grant Funded Expenditure	-	-	89,537	89,537
					85,341
5.	ANALYSIS OF SUPPORT COSTS			2024	2023
				£	£
	Depreciation			1,295	1,665
	PPS			53	66
	Salaries & Wages			46,627	47,497
	Computer & Telephone Costs			2,472	2,058
	Direct Training & Project Costs			30,672	28,158
	Rent & Insurance			1,177	952
	Travelling			5,722	3,516
	Accountancy			1,395	1,320
	Bank Fees			124	109
				89,537	85,341
6.	NET INCOMING RESOURCES			2024	2023
				£	£
	Net Incoming Resources are stated after charging/(crediting):				
	Depreciation of tangible assets			1,295	1,665

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

7. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2024 Number	2023 Number
Administrator	1	1
Facilitator	2	2
	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>
The staff costs comprise:	2024	2023
	£	£
Wages and salaries	46,627	47,497
	<u>46,627</u>	<u>47,497</u>

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2024	8,326	8,326
Additions	2,050	2,050
	<u>10,376</u>	<u>10,376</u>
At 31 December 2024	10,376	10,376
Depreciation		
At 1 January 2024	5,569	5,569
Charge for the financial year	1,295	1,295
	<u>6,864</u>	<u>6,864</u>
At 31 December 2024	6,864	6,864
Net book value		
At 31 December 2024	<u>3,512</u>	<u>3,512</u>
At 31 December 2023	<u>2,757</u>	<u>2,757</u>

9. CREDITORS**Amounts falling due within one year**

	2024 £	2023 £
Taxation and social security costs	654	739
Accruals and deferred income	1,100	1,100
	<u>1,754</u>	<u>1,839</u>

10. RESERVES

	2024 £	2023 £
At the beginning of the year	22,348	21,265
Surplus for the financial year	2,844	1,083
	<u>25,192</u>	<u>22,348</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

11. FUNDS

11.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 January 2023	(191)	21,457	21,266
Movement during the financial year	(1,021)	2,103	1,082
At 31 December 2023	(1,212)	23,560	22,348
Movement during the financial year	401	2,443	2,844
At 31 December 2024	(811)	26,003	25,192

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2024 £
Restricted funds					
Community Relations Council	962	962	873	(1,051)	-
Community Foundation NI	1,578	4,280	2,965	(13)	2,880
Department of Foreign Affairs and Trade	-	7,880	5,056	29	2,853
Halifax	3,170	-	3,170	-	-
Lottery - Empowerment	17,850	79,259	68,100	(8,739)	20,270
	<u>23,560</u>	<u>92,381</u>	<u>80,164</u>	<u>(9,774)</u>	<u>26,003</u>
Unrestricted funds					
Unrestricted Funds	(1,212)	-	9,373	9,774	(811)
Total funds	<u>22,348</u>	<u>92,381</u>	<u>89,537</u>	<u>-</u>	<u>25,192</u>

12. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

14. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,320 (2023 £1,320). No other monies have been paid to Daly Park & Company Ltd

15. TRUSTEE REMUNERATION

The trustees did not receive nor did they waive any remuneration during the current financial year. (2023 - £nil).