

Company Number: NI042116
Charity Number: NIC102697

The 1825 Project Limited
(A company limited by guarantee, not having a share capital)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2022

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

The 1825 Project Limited
(A company limited by guarantee, not having a share capital)
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The 1825 Project Limited

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TRUSTEE'S AND OTHER INFORMATION

Trustee	Andrew Philip Mourant
Charity Number in Northern Ireland	NIC102697
Company Number	NI042116
Registered Office and Principal Address	Moylinn House 21 Legahory Centre Legahory Craigavon Co. Armagh BT65 5BE Northern Ireland
Independent Examiner	Daly Park & Company Ltd Chartered Accountants 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
Bankers	Bank of Ireland 13 Market Street Lurgan Co. Armagh BT66 6AR Northern Ireland
Solicitors	Hagan & McConville 34 Edward Street Portadown Co. Armagh BT62 3NE Northern Ireland

The 1825 Project Limited

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TRUSTEE'S ANNUAL REPORT

for the financial year ended 31 December 2022

The trustee presents their Trustee's Annual Report, combining the Director's Report and Trustee's Report, and the unaudited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustee's Report contains the information required to be provided in the Trustee's Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustee of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustee of The 1825 Project Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Review of Activities, Achievements and Performance

The 1825 Project received a £386,624.00 grant from the National Lottery Community Fund to provide a five-year project, the Power to Empower Project under the Lottery's Empowering Young People Programme. This programme commenced in November 2021 and will engage 24 young people per year over a nine-month period where they will undergo accredited and non-accredited training addressing social and community issues.

A small grant of circa £8,000 from the Irish Department of Foreign Affairs and Trade's Reconciliation Fund was awarded to address community relations in the Craigavon area.

Phase one of the delivery of the Power to Empower Project which involved contact and engagement with twelve young people began in April 2022 and the second phase which involved collaboration with Lismore Comprehensive School commenced in October 2022. Over thirty young people were initially engaged in the project. This has now reduced to twenty-five which is one above the annual target number for participation.

The project has also established a partnership with the Fitzone Foundation and Craigavon volunteer Bureau and will act as the lead agency if funding applications to the department of health for through CFNI to create a programme for the support of carers in the community across all age groups. The application will be made in March 2023

The 1825 Project Limited

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TRUSTEE'S ANNUAL REPORT

for the financial year ended 31 December 2022

Financial Review

The financial results for the year are fully detailed from pages 8 onwards and show the overall surplus of £16,428 for the year, this is to do with the timing of funding received and not spent at the year end. The trustees consider the financial results to be satisfactory.

Public Benefit Statement:

The 1825 Project operates under a Statement of Purpose contained in its Constitution dated 12 December 2001. It is an organisation set up to include the regulations for appointment of trustees. The objects of the Project are the advancement of education (including social and citizenship) of young people aged 14 - 25 years regardless of sex, race, religion, orientation or ability. The charity aims to develop strategically targeted interventions for young people that contribute to addressing and managing sectarianism, racism, reasons for disadvantage and marginalisation through the delivery of training and education to them and those working with them. The charity further aims to contribute in addressing the gap in education and training to those young people aged 14 - 25 years of age disadvantaged in the mainstream through learning disability and difficulty and those with Autistic Spectrum Disorder and co-occurring conditions. We seek to provide a structured educational and training environment that develops its participant's capabilities, competences and skills. We also seek to provide an environment where each participant can develop and fulfil his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. In so doing, we seek to prepare our participants for the opportunities, responsibilities and experience of transitions in their challenging lives. The Directors believe that the 1825 Project conforms readily to the new public benefit requirements of the Charity Commission. The reasons for this belief are: 1) 1825 Project has charitable objectives (as noted above) that quite clearly demonstrate public benefit in promoting social development and opportunity through education and training. 2) The project monitors and collates the activities of all of its participants and keeps a record of the training and educational achievement of them by means of providing a personal record of achievement portfolio and using the figures to present to all interested parties the benefits of those achievements. 3) The organisation produces monthly, quarterly and annual reports which highlights the achievements of the participants and the benefits those achievements bring to them personally and to their local communities. 4) The organization bars no one on the basis of ability and provides education and training at a level which will be attainable for those young people participating and which takes into account any or no disability they may have. 5) There is no private benefit or harm as a result of the organisation's activities.

The results for the financial year are set out on page 8 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company has assets of £22,582 (2021 - £12,067) and liabilities of £1,317 (2021 - £7,230). The net assets of the company have increased by £16,428.

Trustee

The trustee who served throughout the financial year, except as noted, was as follows:

Andrew Philip Mourant

In accordance with the Constitution, the trustee retires by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. The 1825 Project Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 06/03/23 and signed on its behalf by:



Andrew Philip Mourant
Director

The 1825 Project Limited

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STATEMENT OF TRUSTEE'S RESPONSIBILITIES

for the financial year ended 31 December 2022

The trustee, who is also director of The 1825 Project Limited for the purposes of company law, is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustee as the director to prepare financial statements for each financial year. Under that law the trustee has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.


In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustee confirms that they has complied with the above requirements in preparing the financial statements.

The trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 06/03/2023 and signed on its behalf by:



Andrew Philip Mourant
Director

The 1825 Project Limited

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE 1825 PROJECT LIMITED

We have examined the financial statements of the company for the financial year ended 31 December 2022, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustee and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) is responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustee consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



DALY PARK & COMPANY LTD

Chartered Accountants

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

Date: 06/03/2023

The 1825 Project Limited

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Incoming Resources							
Voluntary Income	3.1	-	95,068	95,068	3,000	12,213	15,213
Resources Expended							
Charitable activities	4.1	2,895	75,745	78,640	219	53,573	53,792
Net income/(expenditure)		(2,895)	19,323	16,428	2,781	(41,360)	(38,579)
Transfers between funds		2,668	(2,668)	-	2,948	(2,948)	-
Net movement in funds for the financial year		(227)	16,655	16,428	5,729	(44,308)	(38,579)
Reconciliation of funds							
Balances brought forward at 1 January 2022	12	35	4,802	4,837	(5,694)	49,110	43,416
Balances carried forward at 31 December 2022		(192)	21,457	21,265	35	4,802	4,837

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

The 1825 Project Limited

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Company Number: NI042116

BALANCE SHEET

as at 31 December 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	8	3,119	1,797
Current Assets			
Debtors	9	-	115
Cash at bank and in hand		19,463	10,270
		19,463	10,385
Creditors: Amounts falling due within one year	10	(1,317)	(7,345)
Net Current Assets		18,146	3,040
Total Assets less Current Liabilities		21,265	4,837
Funds			
Restricted funds		21,457	4,802
General fund (unrestricted)		(192)	35
Total funds	12	21,265	4,837

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustee confirms that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustee acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 06/03/23 and signed on its behalf by



Andrew Philip Mourant
Director

The 1825 Project Limited

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

The 1825 Project Limited is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Moylinn House, 21 Legahory Centre, Legahory, Craigavon, Co. Armagh, BT65 5BE, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 20% Straight line

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

All income received by the charity is used for charitable purposes and is therefore exempt from taxation.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£

The 1825 Project Limited

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

	Community Foundation NI	-	5,200	5,200	-
	Department of Foreign Affairs	-	7,829	7,829	-
	ABC Council	-	-	-	500
	Other Grants	-	-	-	5,429
	Fermanagh & Omagh Council	-	-	-	(8,340)
	Community Relations Council	-	-	-	(67)
	Lottery - Empowerment	-	82,039	82,039	12,691
	Halifax	-	-	-	5,000
			<u>95,068</u>	<u>95,068</u>	<u>15,213</u>
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	
		£	£	£	2021
					£
	Grant Funded Expenditure	-	-	78,640	53,792
4.2	SUPPORT COSTS			Charitable Activities	
				£	2021
				£	£
	Depreciation		1,405	1,405	859
	Salaries & Wages		46,350	46,350	42,738
	Accountancy		1,350	1,350	1,080
	Direct Training & Project Costs		23,402	23,402	4,902
	Bank Fees		114	114	99
	Computer & Telephone Costs		2,044	2,044	1,434
	Travelling		2,901	2,901	1,390
	PPS		34	34	341
	Rent & Insurance		1,040	1,040	949
			<u>78,640</u>	<u>78,640</u>	<u>53,792</u>
5.	ANALYSIS OF SUPPORT COSTS				
				2022	2021
				£	£
	Depreciation		1,405	1,405	859
	Salaries & Wages		46,350	46,350	42,738
	Accountancy		1,350	1,350	1,080
	Direct Training & Project Costs		23,402	23,402	4,902
	Bank Fees		114	114	99
	Computer & Telephone Costs		2,044	2,044	1,434
	Travelling		2,901	2,901	1,390
	PPS		34	34	341
	Rent & Insurance		1,040	1,040	949
			<u>78,640</u>	<u>78,640</u>	<u>53,792</u>
6.	NET INCOMING RESOURCES			2022	2021
				£	£
	Net Incoming Resources are stated after charging/(crediting):				
	Depreciation of tangible assets		1,405	1,405	859
			<u>1,405</u>	<u>1,405</u>	<u>859</u>

The 1825 Project Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustee) during the financial year was as follows:

	2022 Number	2021 Number
Facilitator	1	1
Administrator	1	1
	<u>2</u>	<u>2</u>

The staff costs comprise:

	2022 £	2021 £
Wages and salaries	<u>46,494</u>	<u>42,738</u>

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2022	4,296	4,296
Additions	2,727	2,727
At 31 December 2022	<u>7,023</u>	<u>7,023</u>
Depreciation		
At 1 January 2022	2,499	2,499
Charge for the financial year	1,405	1,405
At 31 December 2022	<u>3,904</u>	<u>3,904</u>
Net book value		
At 31 December 2022	<u>3,119</u>	<u>3,119</u>
At 31 December 2021	<u>1,797</u>	<u>1,797</u>

9. DEBTORS

	2022 £	2021 £
Taxation and social security costs	<u>-</u>	<u>115</u>

10. CREDITORS

Amounts falling due within one year

	2022 £	2021 £
Taxation and social security costs	217	-
Accruals and deferred income	1,100	7,345
	<u>1,317</u>	<u>7,345</u>

The 1825 Project Limited

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

11. RESERVES

	2022 £	2021 £
At 1 January 2022	4,837	43,416
Surplus/(Deficit) for the financial year	16,428	(38,579)
At 31 December 2022	<u>21,265</u>	<u>4,837</u>

12. FUNDS

12.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 January 2021	(5,694)	49,110	43,416
Movement during the financial year	5,729	(44,308)	(38,579)
At 31 December 2021	35	4,802	4,837
Movement during the financial year	(227)	16,655	16,428
At 31 December 2022	<u>(192)</u>	<u>21,457</u>	<u>21,265</u>

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2022 £
Restricted funds					
Community Foundation NI	-	5,200	-	-	5,200
Department of Foreign Affairs and Trade	-	7,829	4,316	(695)	2,818
Lottery - Empowerment	4,802	82,039	71,429	(1,973)	13,439
	<u>4,802</u>	<u>95,068</u>	<u>75,745</u>	<u>(2,668)</u>	<u>21,457</u>
Unrestricted funds					
Unrestricted Funds	35	-	2,895	2,668	(192)
Total funds	<u>4,837</u>	<u>95,068</u>	<u>78,640</u>	<u>-</u>	<u>21,265</u>

13. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.