

Inter-Ethnic Forum (Mid And East Antrim)

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	89,836	84,749	174,585
Charitable activities	4	<u>4,571</u>	<u>-</u>	<u>4,571</u>
Total income		<u>94,407</u>	<u>84,749</u>	<u>179,156</u>
Expenditure on:				
Charitable activities	5	<u>(83,733)</u>	<u>(83,699)</u>	<u>(167,432)</u>
Total expenditure		<u>(83,733)</u>	<u>(83,699)</u>	<u>(167,432)</u>
Net income		<u>10,674</u>	<u>1,050</u>	<u>11,724</u>
Net movement in funds		10,674	1,050	11,724
Reconciliation of funds				
Total funds brought forward		<u>95,261</u>	<u>-</u>	<u>95,261</u>
Total funds carried forward	14	<u>105,935</u>	<u>1,050</u>	<u>106,985</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	89,657	68,210	157,867
Charitable activities	4	<u>5,752</u>	<u>-</u>	<u>5,752</u>
Total income		<u>95,409</u>	<u>68,210</u>	<u>163,619</u>
Expenditure on:				
Charitable activities	5	<u>(91,146)</u>	<u>(68,210)</u>	<u>(159,356)</u>
Total expenditure		<u>(91,146)</u>	<u>(68,210)</u>	<u>(159,356)</u>
Net income		<u>4,263</u>	<u>-</u>	<u>4,263</u>
Net movement in funds		4,263	-	4,263
Reconciliation of funds				
Total funds brought forward		<u>90,998</u>	<u>-</u>	<u>90,998</u>
Total funds carried forward	14	<u>95,261</u>	<u>-</u>	<u>95,261</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 14.

The notes on pages 8 to 15 form an integral part of these financial statements.

Inter-Ethnic Forum (Mid And East Antrim)

(Registration number: NI067175)
Balance Sheet as at 31 March 2025

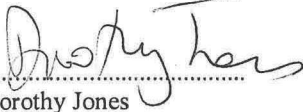
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	1,455	521
Current assets			
Debtors	11	48,202	60,040
Cash at bank and in hand	12	<u>68,393</u>	<u>48,433</u>
		116,595	108,473
Creditors: Amounts falling due within one year	13	<u>(11,065)</u>	<u>(13,733)</u>
Net current assets		<u>105,530</u>	<u>94,740</u>
Net assets		<u><u>106,985</u></u>	<u><u>95,261</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	1,050	-
Unrestricted income funds			
Unrestricted funds		<u>105,935</u>	<u>95,261</u>
Total funds	14	<u><u>106,985</u></u>	<u><u>95,261</u></u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 19 August 2025 and signed on their behalf by:



 Dorothy Jones
 Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Inter-Ethnic Forum (Mid And East Antrim)

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

20 William Street
Ballymena
Co Antrim
BT42 1ED

These financial statements were authorised for issue by the trustees on 19 August 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

Basis of preparation

Inter-Ethnic Forum (Mid And East Antrim) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The directors have assessed a period of 12 months from the date of approving the financial statements with regard to the appropriateness of the going concern assumption in preparing the financial statements. The directors note the positive trading and cashflow position at the date of sign off of the financial statements and believe that the charity will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of business.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Inter-Ethnic Forum (Mid And East Antrim)

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% reducing balance basis

Inter-Ethnic Forum (Mid And East Antrim)

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	370	-	370
Grants, including capital grants;			
Grants from other charities	89,466	84,749	174,215
Total for 2025	89,836	84,749	174,585
Total for 2024	89,657	68,210	157,867

Inter-Ethnic Forum (Mid And East Antrim)

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Services and support	4,571	4,571
Total for 2025	4,571	4,571
Total for 2024	5,752	5,752

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Wages and salaries	70,258	20,070	90,328
Rent, rates and insurance	2,173	2,500	4,673
Light, heat and power	244	800	1,044
Telephone and internet	2,161	800	2,961
Computer costs	43	-	43
Administration, postage and stationery	778	500	1,278
Project and events expenditure	1,399	18,575	19,974
Sundry expenses	807	-	807
Cleaning	340	-	340
Travel and subsistence	1,695	351	2,046
Accountancy	1,543	-	1,543
Translation expenses	1,879	39,753	41,632
Bank charges	245	-	245
Depreciation of plant and machinery	168	350	518
Total for 2025	83,733	83,699	167,432
Total for 2024	91,146	68,210	159,356

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	518	174

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Inter-Ethnic Forum (Mid And East Antrim)

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	85,685	83,076
Social security costs	3,058	2,738
Pension costs	1,585	2,206
	<u>90,328</u>	<u>88,020</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administration	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Inter-Ethnic Forum (Mid And East Antrim)

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	2,401	2,401
Additions	1,451	1,451
At 31 March 2025	3,852	3,852
Depreciation		
At 1 April 2024	1,879	1,879
Charge for the year	518	518
At 31 March 2025	2,397	2,397
Net book value		
At 31 March 2025	1,455	1,455
At 31 March 2024	522	522

11 Debtors

	2025 £	2024 £
Trade debtors	46,955	60,040
Other debtors	1,247	-
	48,202	60,040

12 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	68,393	48,433
Bank overdrafts	-	(5,976)
Cash and cash equivalents in statement of cash flows	68,393	42,457

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank	-	5,976
Other taxation and social security	-	6,064
Accruals	11,065	1,693
	11,065	13,733