

## Inter-Ethnic Forum (Mid And East Antrim)

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2024<br>£ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| <b>Income and Endowments from:</b> |      |                            |                          |                    |
| Donations and legacies             | 3    | 89,657                     | 68,210                   | 157,867            |
| Charitable activities              | 4    | <u>5,752</u>               | <u>-</u>                 | <u>5,752</u>       |
| Total income                       |      | <u>95,409</u>              | <u>68,210</u>            | <u>163,619</u>     |
| <b>Expenditure on:</b>             |      |                            |                          |                    |
| Charitable activities              | 5    | <u>(91,146)</u>            | <u>(68,210)</u>          | <u>(159,356)</u>   |
| Total expenditure                  |      | <u>(91,146)</u>            | <u>(68,210)</u>          | <u>(159,356)</u>   |
| Net income                         |      | <u>4,263</u>               | <u>-</u>                 | <u>4,263</u>       |
| Net movement in funds              |      | 4,263                      | -                        | 4,263              |
| <b>Reconciliation of funds</b>     |      |                            |                          |                    |
| Total funds brought forward        |      | <u>90,998</u>              | <u>-</u>                 | <u>90,998</u>      |
| Total funds carried forward        | 14   | <u>95,261</u>              | <u>-</u>                 | <u>95,261</u>      |
|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2023<br>£ |
| <b>Income and Endowments from:</b> |      |                            |                          |                    |
| Donations and legacies             | 3    | 89,062                     | 59,805                   | 148,867            |
| Charitable activities              | 4    | <u>4,994</u>               | <u>-</u>                 | <u>4,994</u>       |
| Total income                       |      | <u>94,056</u>              | <u>59,805</u>            | <u>153,861</u>     |
| <b>Expenditure on:</b>             |      |                            |                          |                    |
| Charitable activities              | 5    | <u>(79,394)</u>            | <u>(59,805)</u>          | <u>(139,199)</u>   |
| Total expenditure                  |      | <u>(79,394)</u>            | <u>(59,805)</u>          | <u>(139,199)</u>   |
| Net income                         |      | <u>14,662</u>              | <u>-</u>                 | <u>14,662</u>      |
| Net movement in funds              |      | 14,662                     | -                        | 14,662             |
| <b>Reconciliation of funds</b>     |      |                            |                          |                    |
| Total funds brought forward        |      | <u>76,336</u>              | <u>-</u>                 | <u>76,336</u>      |
| Total funds carried forward        | 14   | <u>90,998</u>              | <u>-</u>                 | <u>90,998</u>      |

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 14.

The notes on pages 9 to 16 form an integral part of these financial statements.

**Inter-Ethnic Forum (Mid And East Antrim)**

**(Registration number: NI067175)  
Balance Sheet as at 31 March 2024**

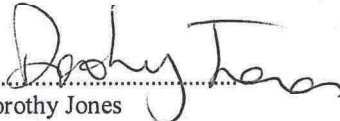
|                                                       | Note | 2024<br>£      | 2023<br>£      |
|-------------------------------------------------------|------|----------------|----------------|
| <b>Fixed assets</b>                                   |      |                |                |
| Tangible assets                                       | 10   | 521            | 695            |
| <b>Current assets</b>                                 |      |                |                |
| Debtors                                               | 11   | 60,040         | 33,157         |
| Cash at bank and in hand                              | 12   | <u>42,457</u>  | <u>58,767</u>  |
|                                                       |      | 102,497        | 91,924         |
| <b>Creditors: Amounts falling due within one year</b> | 13   | <u>(7,757)</u> | <u>(1,621)</u> |
| <b>Net current assets</b>                             |      | <u>94,740</u>  | <u>90,303</u>  |
| <b>Net assets</b>                                     |      | <u>95,261</u>  | <u>90,998</u>  |
| <b>Funds of the charity:</b>                          |      |                |                |
| <b>Unrestricted income funds</b>                      |      |                |                |
| Unrestricted funds                                    |      | <u>95,261</u>  | <u>90,998</u>  |
| <b>Total funds</b>                                    | 14   | <u>95,261</u>  | <u>90,998</u>  |

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 28 November 2024 and signed on their behalf by:

  
.....  
Dorothy Jones  
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

## **Inter-Ethnic Forum (Mid And East Antrim)**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

20 William Street  
Ballymena  
Co Antrim  
BT42 1ED

These financial statements were authorised for issue by the trustees on 28 November 2024.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

##### **Basis of preparation**

Inter-Ethnic Forum (Mid And East Antrim) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis. The directors have assessed a period of 12 months from the date of approving the financial statements with regard to the appropriateness of the going concern assumption in preparing the financial statements. The directors note the positive trading and cashflow position at the date of sign off of the financial statements and believe that the charity will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of business.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## Inter-Ethnic Forum (Mid And East Antrim)

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### *Donations and legacies*

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>      | <b>Depreciation method and rate</b> |
|-------------------------|-------------------------------------|
| Furniture and equipment | 25% reducing balance basis          |

## Inter-Ethnic Forum (Mid And East Antrim)

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Income from donations and legacies

|                                   | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------------------|---------------------------------------|--------------------------|---------------------|
| Donations and legacies;           |                                       |                          |                     |
| Donations from individuals        | 250                                   | -                        | 250                 |
| Grants, including capital grants; |                                       |                          |                     |
| Grants from other charities       | 89,407                                | 68,210                   | 157,617             |
| <b>Total for 2024</b>             | <b>89,657</b>                         | <b>68,210</b>            | <b>157,867</b>      |
| <b>Total for 2023</b>             | <b>89,062</b>                         | <b>59,805</b>            | <b>148,867</b>      |

## Inter-Ethnic Forum (Mid And East Antrim)

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 4 Income from charitable activities

|                       | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ |
|-----------------------|---------------------------------------|---------------------|
| Services and support  | 5,752                                 | 5,752               |
| <b>Total for 2024</b> | <b>5,752</b>                          | <b>5,752</b>        |
| <b>Total for 2023</b> | <b>4,994</b>                          | <b>4,994</b>        |

#### 5 Expenditure on charitable activities

|                                        | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|----------------------------------------|---------------------------------------|--------------------------|---------------------|
| Wages and salaries                     | 65,373                                | 22,647                   | 88,020              |
| Rent, rates and insurance              | 4,466                                 | 300                      | 4,766               |
| Light, heat and power                  | 936                                   | -                        | 936                 |
| Telephone and internet                 | 3,302                                 | -                        | 3,302               |
| Computer costs                         | 455                                   | -                        | 455                 |
| Administration, postage and stationery | 1,740                                 | -                        | 1,740               |
| Project and events expenditure         | 3,063                                 | 14,867                   | 17,930              |
| Sundry expenses                        | 1,044                                 | -                        | 1,044               |
| Cleaning                               | 367                                   | -                        | 367                 |
| Travel and subsistence                 | 2,624                                 | -                        | 2,624               |
| Accountancy                            | 1,458                                 | -                        | 1,458               |
| Translation expenses                   | 5,827                                 | 30,396                   | 36,223              |
| Bank charges                           | 317                                   | -                        | 317                 |
| Depreciation of plant and machinery    | 174                                   | -                        | 174                 |
| <b>Total for 2024</b>                  | <b>91,146</b>                         | <b>68,210</b>            | <b>159,356</b>      |
| <b>Total for 2023</b>                  | <b>79,394</b>                         | <b>59,805</b>            | <b>139,199</b>      |

#### 6 Net incoming/outgoing resources

Net incoming resources for the year include:

|                              | 2024<br>£ | 2023<br>£ |
|------------------------------|-----------|-----------|
| Depreciation of fixed assets | 174       | 231       |

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

## Inter-Ethnic Forum (Mid And East Antrim)

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 8 Staff costs

The aggregate payroll costs were as follows:

|                                          | 2024<br>£     | 2023<br>£     |
|------------------------------------------|---------------|---------------|
| <b>Staff costs during the year were:</b> |               |               |
| Wages and salaries                       | 83,076        | 71,807        |
| Social security costs                    | 2,738         | 1,138         |
| Pension costs                            | 2,206         | 1,313         |
|                                          | <u>88,020</u> | <u>74,258</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

|                | 2024<br>No | 2023<br>No |
|----------------|------------|------------|
| Administration | <u>3</u>   | <u>3</u>   |

No employee received emoluments of more than £60,000 during the year.

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Inter-Ethnic Forum (Mid And East Antrim)

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 10 Tangible fixed assets

|                       | <b>Furniture and<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|------------------------------------------|--------------------|
| <b>Cost</b>           |                                          |                    |
| At 1 April 2023       | 2,401                                    | 2,401              |
| At 31 March 2024      | 2,401                                    | 2,401              |
| <b>Depreciation</b>   |                                          |                    |
| At 1 April 2023       | 1,706                                    | 1,706              |
| Charge for the year   | 174                                      | 174                |
| At 31 March 2024      | 1,880                                    | 1,880              |
| <b>Net book value</b> |                                          |                    |
| At 31 March 2024      | 521                                      | 521                |
| At 31 March 2023      | 695                                      | 695                |

#### 11 Debtors

|               | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|---------------|-------------------|-------------------|
| Trade debtors | 60,040            | 33,157            |

#### 12 Cash and cash equivalents

|              | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|--------------|-------------------|-------------------|
| Cash at bank | 42,457            | 58,767            |

#### 13 Creditors: amounts falling due within one year

|                                    | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|------------------------------------|-------------------|-------------------|
| Other taxation and social security | 6,064             | -                 |
| Accruals                           | 1,693             | 1,621             |
|                                    | 7,757             | 1,621             |

## Inter-Ethnic Forum (Mid And East Antrim)

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 14 Funds

|                               | Balance at 1<br>April 2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>March 2024<br>£ |
|-------------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| <b>Unrestricted funds</b>     |                                 |                            |                            |                                  |
| <i>General</i>                |                                 |                            |                            |                                  |
| General funds                 | 90,998                          | 95,409                     | (91,146)                   | 95,261                           |
| <b>Restricted funds</b>       |                                 |                            |                            |                                  |
| Mid and East Antrim Council   | -                               | 10,002                     | (10,002)                   | -                                |
| British Red Cross             | -                               | 5,500                      | (5,500)                    | -                                |
| PHA                           | -                               | 38,412                     | (38,412)                   | -                                |
| Halifax                       | -                               | 4,000                      | (4,000)                    | -                                |
| Home Office                   | -                               | 4,557                      | (4,557)                    | -                                |
| Radius Housing                | -                               | 5,739                      | (5,739)                    | -                                |
| <b>Total restricted funds</b> | <u>-</u>                        | <u>68,210</u>              | <u>(68,210)</u>            | <u>-</u>                         |
| <b>Total funds</b>            | <u>90,998</u>                   | <u>163,619</u>             | <u>(159,356)</u>           | <u>95,261</u>                    |
|                               | Balance at 1<br>April 2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>March 2023<br>£ |
| <b>Unrestricted funds</b>     |                                 |                            |                            |                                  |
| <i>General</i>                |                                 |                            |                            |                                  |
| General funds                 | 76,336                          | 94,056                     | (79,394)                   | 90,998                           |
| <b>Restricted</b>             |                                 |                            |                            |                                  |
| Mid and East Antrim Council   | -                               | 12,051                     | (12,051)                   | -                                |
| British Red Cross             | -                               | 1,150                      | (1,150)                    | -                                |
| PHA                           | -                               | 33,003                     | (33,003)                   | -                                |
| Home Office                   | -                               | 6,410                      | (6,410)                    | -                                |
| Radius Housing                | -                               | 5,791                      | (5,791)                    | -                                |
| Donations                     | -                               | 1,400                      | (1,400)                    | -                                |
| <b>Total restricted funds</b> | <u>-</u>                        | <u>59,805</u>              | <u>(59,805)</u>            | <u>-</u>                         |
| <b>Total funds</b>            | <u>76,336</u>                   | <u>153,861</u>             | <u>(139,199)</u>           | <u>90,998</u>                    |

The following income is included within unrestricted general funds:

The Executive Office £70,441 (£70,373 - 2023)

Mid and East Antrim Borough Council £13,972 (£13,699 - 2023)

Northern Ireland Housing Executive £4,994 (£4,990 - 2023)

**Inter-Ethnic Forum (Mid And East Antrim)**

**Notes to the Financial Statements for the Year Ended 31 March 2024**

**15 Analysis of net assets between funds**

|                       | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total funds at<br/>31 March<br/>2024<br/>£</b> |
|-----------------------|-------------------------------------------------|-----------------------------------|---------------------------------------------------|
| Tangible fixed assets | 521                                             | -                                 | 521                                               |
| Current assets        | 96,521                                          | 5,976                             | 102,497                                           |
| Current liabilities   | <u>(7,757)</u>                                  | <u>-</u>                          | <u>(7,757)</u>                                    |
| Total net assets      | <u><u>89,285</u></u>                            | <u><u>5,976</u></u>               | <u><u>95,261</u></u>                              |
|                       | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total funds at<br/>31 March<br/>2023<br/>£</b> |
| Tangible fixed assets | 695                                             | -                                 | 695                                               |
| Current assets        | 89,429                                          | 2,495                             | 91,924                                            |
| Current liabilities   | <u>(1,621)</u>                                  | <u>-</u>                          | <u>(1,621)</u>                                    |
| Total net assets      | <u><u>88,503</u></u>                            | <u><u>2,495</u></u>               | <u><u>90,998</u></u>                              |