

Company Registration Number: NI066215  
Charity Number: NIC102689

**Newry and Mourne Community Transport**  
(A company limited by guarantee, not having a share capital)

**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 March 2024**

Daly Park & Company Ltd  
Chartered Accountants and Registered Auditors  
4 Carnegie Street  
Lurgan  
BT66 6AS  
Northern Ireland

**Newry and Mourne Community Transport**  
(A company limited by guarantee, not having a share capital)  
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**Newry and Mourne Community Transport**  
(A company limited by guarantee, not having a share capital)  
**TRUSTEES' AND OTHER INFORMATION**

<b>Trustees</b>	Robert Dalzell William Davis Raymond Jackson Denise McLoughlin Richard Forsythe (Resigned 5 January 2024) Brian Quinn (Resigned 5 January 2024)
<b>Company Secretary</b>	Stephen Yeomans (Appointed 1 March 2024) Brian Groves (Resigned 1 March 2024)
<b>Charity Number in Northern Ireland</b>	NIC102689
<b>Company Registration Number</b>	NI066215
<b>Registered Office and Principal Address</b>	Unit 14 ITEC Business Park Newry Down BT34 1DN Northern Ireland
<b>Auditors</b>	Daly Park & Company Ltd Chartered Accountants and Registered Auditors 4 Carnegie Street Lurgan BT66 6AS Northern Ireland
<b>Principal Bankers</b>	Bank of Ireland 12 Trevor Hill Newry Co. Down BT34 1DN Northern Ireland

# **Newry and Mourne Community Transport**

(A company limited by guarantee, not having a share capital)

## **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Newry and Mourne Community Transport present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### **Mission, Objectives and Strategy**

#### **Objectives**

Encourage volunteering through its Dial a Lift and group hire policy where members of that group may undertake MIDAS training to drive vehicles on their group's behalf and also by the Dial a Lift Service funded by the Department for Infrastructure in areas of need and where volunteers are available.

Endeavour to nurture and develop strong partnerships with other local transport providers from the community, voluntary, private, statutory and local government sectors. Working in collaboration with the Southern Area Partnerships Armagh Rural Transport and Down Armagh Rural Transport to deliver the Dial a Lift Service for the registered members.

Focus on unemployment and training. we will market our services at those seeking training or employment opportunities. Newry City is a natural hub for employment and training and we will endeavour to identify those individuals and groups from the rural areas who require assistance in attending educational centres and places of employment.

Give priority to groups/individuals involved in cross community activity and whose aims are to build bridges between different faith communities and ethnic and cultural backgrounds.

Address social exclusion in the rural areas of Newry, Mourne & Down District Council Area by providing a Dial a Lift transport service for people with reduced mobility, who are rurally isolated and/or those who are affected by poverty.

Provide transportation services to individuals and groups who are based or live in a rural area of Newry, Mourne & Down District Council Area. Eligible groups or individuals must be based/live outside the urban area as defined by the DFI Urban Disability Action Transport Service and the activities must fall within the following categories:

- (a) Education
- (b) Employment
- (c) Recreation
- (d) Religious
- (e) Training
- (f) Other activities of benefit.

### **Structure, Governance and Management**

#### **Structure**

Newry & Mourne Community Transport is a company limited by guarantee and does not have a share capital. It is governed by a memorandum and articles of association and the liability of each member is limited to an amount not exceeding £1.

Newry & Mourne Community Transport has an induction programme for new directors as part of which they are advised of their legal responsibility, main duties and roles.

# Newry and Mourne Community Transport

(A company limited by guarantee, not having a share capital)

## TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

The directors have ultimate legal and financial responsibility for the affairs of Newry & Mourne Community Transport, although the management of the organisation is undertaken by the Project Officer and Administration Assistant who report to the Board of Directors at regular meetings. The directors meet on monthly or bi-monthly basis.

The directors of the company at 31 March 2023, all of whom have been directors for the whole of the period ended on that date, unless otherwise stated, are listed on the information page.

### Review of Activities, Achievements and Performance

In 2023/2024 Newry & Mourne Community Transport (NMCT) delivered the following DFI supported activities:

- Dial-a-lift, door-to-door transport service for individuals living in rural areas.
- The Assisted Rural Travel Scheme.

Dial-a-lift is a door-to-door transport service for individuals living in rural areas who are unable to or find it difficult to use public transport. Dial a lift can be used to access local services such as: GP / clinic appointments/ Dentist or Opticians, Shopping, Visiting family and friends and many other recreational activities.

DDAT are passionately aware of the need for a service for rural communities which fits between Public Services by Translink and the Private sector (taxis and Coaches). For over 25 years, Community Transport has offered a variety of transport solutions in the South East of NI including Dial a Lift, Group Hire and a social car scheme (staffed by volunteers in their own vehicles). This effort is ongoing and the demand is as high as it ever was and NMCT cannot meet all the demand on its resources.

In 2023/24, uncertainty over sustainable funding created an air of pessimism among CT partnerships and members who have come to rely on the lifeline of community transport. While individual membership reduced to 175, the demand for trips remained strong. 43% of the individual trips were made by people with a disability. NMCT has achieved 7,920 Dial-a-lift trips during the 2023/24 financial year.

#### Group Hire/Self Drive:

NMCT also provide affordable and accessible transport for our 27 member groups. In 2023/2024 we completed 800 group hire bookings which resulted in 8,435 group hire trips. 25% of these trips were provided by volunteer drivers. Our group membership has been most impacted by the detrimental impact that driver shortages is having across the sector, and the loss of casual drivers who were able to cover evening and weekend Group hire bookings.

#### Volunteer Social Car Scheme:

We operate a Social Car Scheme (SCS) whereby suitably recruited and trained volunteers use their own cars under the control of our staff, providing a safe, efficient, and affordable door-to-door service as an alternative for individuals that do not have access to their own transport or that of friends and family, and who have difficulty accessing public transport facilities. This form of transport provides a more flexible and accessible one-to-one alternative to the minibus in circumstances where time and specific destination are critical, as in such cases as Social Welfare and Health related journeys when the driver may be required to wait and provide a return journey.

In 2023/24 we provided a total of 335 trips through the social car scheme. 260 of these were Dial-a-lift trips and 53 were Out of Area trips.

### Financial Review

The results for the financial year are set out on page 12 and additional notes are provided showing income and expenditure in greater detail.

### Financial Results

At the end of the financial year the charity has assets of £207,899 (2023 - £246,011) and liabilities of £17,549 (2023 - £4,774). The net assets of the charity have decreased by £(50,887).

### Reserves Position and Policy

#### Introduction

Newry & Mourne Community Transport (NMCT) aim to provide safe, accessible, responsive and affordable transport to members of the rural community thereby reducing rural isolation and enhancing access to basic services for those that do not have reasonable access to public transport or to a car or a family member, relative or friend that has access to a car.

#### Current Policy

To trade and deliver services, employ staff, rent premises, purchase / hire / lease vehicles and equipment, purchase goods and services - NMCT must ensure that it has sufficient resources.

# Newry and Mourne Community Transport

(A company limited by guarantee, not having a share capital)

## TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

Even when an organisation operates in the most stable of environments where future income streams and expenditure requirements can be identified there will remain an element of uncertainty as to the absolute timing of each individual transaction and also the possibility that unforeseen expenses and liabilities will emerge.

Against this background it is considered good practice to seek to build some financial reserves which will allow us to meet future commitments or unforeseen expenses without a negative impact on our ability to deliver our services or develop our business in the manner planned.

By holding reserves we are able to:

1. Absorb setbacks and take advantage of change and opportunity;
2. Demonstrate that we have thought through how we might secure our viability beyond the immediate future and provide reliable services over the longer term;
3. Demonstrate to potential funders that we are effectively managing our resources, and have given consideration to our long-term plans and viability.

There is no absolute level of free reserves that we as an organisation should hold but when looking at the level of free reserves consideration should include:

1. How secure is our present funding?
2. How long would it take to find alternative sources of funding?
3. If the organisation had to close, how long would it take to wind up in an orderly manner?
4. What costs could be involved in winding up? - consider:
  - a. Redundancy costs
  - b. Other staffing liabilities including maternity / paternity pay
  - c. Legal and accountancy costs
  - d. Time to expiry of lease on property, vehicles and office equipment.

As a general guide an acceptable level of free reserve might be considered to be:

1. Sufficient free reserves to provide cover for between 3 - 6 months in relation to known liabilities; and
2. A smaller additional provision of free reserves for unforeseen liabilities.

N&MCT reserves policy should be reviewed every 3 years and updated at the end of each financial year to take account of any change in circumstance and to recalculate the percentage free reserve based on the 31 March balance.

Newry & Mourne Community Transport had £241,239 reserves at 31 March 2023, £126,563 of which were free reserves.

### Principal Risks and Uncertainties

The directors have actively reviewed the major risks which the charity faces and believes that the charity has sufficient resources in the event of adverse conditions. The directors have also examined other business and operational risks, which the charity faces and confirm that it has established systems to mitigate significant risks.

The values and vision for the future for Newry & Mourne Community Transport are to strive to deliver:

(a) Accessibility

A service available to people with a range of disabilities and/or limited mobility.

(b) Volunteering

Encourage volunteering and active citizenship through provision of group hire vehicles on a "without driver" basis and by promoting a Community Car Scheme.

(c) Equality

Membership is open to everyone regardless of age, race, and ethnicity, religious or political beliefs.

(d) Social Inclusion

Target individuals/groups living in marginalized circumstances and geographically deprived/isolated areas regardless of age, ethnicity, faith, gender etc.

(e) Target Social Need & Inequality

Endeavour to provide transport to facilitate training and employment opportunities we will target areas of deprivation

## **Newry and Mourne Community Transport**

(A company limited by guarantee, not having a share capital)

### **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2024

with onus on health, education and housing.

(f) **Community Cohesion**

Promote interactivity between different faith/cultural communities.

(g) **Partnership**

Ensure that we complement the work of other agencies involved in the development of rural communities.

(h) **Participation**

Ensure that members, providers and users are involved in the development of the company.

(i) **Dignity & respect**

We will ensure that all customers, staff and volunteers are treated with dignity and respect.

#### **Trustees**

The trustees who served throughout the financial year, except as noted, were as follows:

Robert Dalzell  
William Davis  
Raymond Jackson  
Denise McLoughlin  
Richard Forsythe (Resigned 5 January 2024)  
Brian Quinn (Resigned 5 January 2024)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

The secretaries who served during the financial year were:

Stephen Yeomans (Appointed 1 March 2024)  
Brian Groves (Resigned 1 March 2024)

#### **Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Newry and Mourne Community Transport subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

#### **Grants**

The directors are satisfied that the RTF and ARTS grant has been used solely for the purposes intended and in accordance with the terms and conditions of grant.

#### **The Auditors**

Daly Park & Company Ltd, (Chartered Accountants), were appointed auditors by the trustees to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

**Approved by the Board of Trustees on 24 June 2024 and signed on its behalf by:**

**Denise McLoughlin**



## **Newry and Mourne Community Transport**

(A company limited by guarantee, not having a share capital)

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 March 2024

The trustees, who are also directors of Newry and Mourne Community Transport for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

As explained in note 3, state whether the applicable in the UK and Republic of Ireland FRS 102 has been followed;


The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on 24 June 2024 and signed on its behalf by:

**Denise McLoughlin**



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Newry and Mourne Community Transport**

(A company limited by guarantee, not having a share capital)

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the charity financial statements of Newry and Mourne Community Transport ('the charity') for the financial year ended 31 March 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Newry and Mourne Community Transport**

(A company limited by guarantee, not having a share capital)

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

### **Responsibilities of trustees for the financial statements**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

**INDEPENDENT AUDITOR'S REPORT**  
**to the Members of Newry and Mourne Community Transport**  
(A company limited by guarantee, not having a share capital)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



**DALRY PARK & COMPANY LTD**  
Chartered Accountants and Registered Auditors  
4 Carnegie Street  
Lurgan  
BT66 6AS  
Northern Ireland

**24 June 2024**

**Newry and Mourne Community Transport**  
(A company limited by guarantee, not having a share capital)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Other Restricted Funds 2024 £	DFI Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Other Restricted Funds 2023 £	DFI Restricted Funds 2023 £	Total Funds 2023 £
<b>Income</b>									
Donations and legacies	4	-	44,180	111,445	155,625	21,264	32,895	365,534	419,693
Other trading activities	4	-	962	7,410	8,372	-	2,234	6,205	8,439
Other income	4	13,362	-	-	13,362	-	-	-	-
<b>Total income</b>		<b>13,362</b>	<b>45,142</b>	<b>118,855</b>	<b>177,359</b>	<b>21,264</b>	<b>35,129</b>	<b>371,739</b>	<b>428,132</b>
<b>Expenditure</b>									
Charitable activities	5.1	64,249	45,142	118,855	228,246	2,530	36,541	417,813	456,884
<b>Net income/(expenditure)</b>		<b>(50,887)</b>	<b>-</b>	<b>-</b>	<b>(50,887)</b>	<b>18,734</b>	<b>(1,412)</b>	<b>(46,074)</b>	<b>(28,752)</b>
Transfers between funds		87,172	-	(87,172)	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>36,285</b>	<b>-</b>	<b>(87,172)</b>	<b>(50,887)</b>	<b>18,734</b>	<b>(1,412)</b>	<b>(46,074)</b>	<b>(28,752)</b>
<b>Reconciliation of funds:</b>									
Total funds beginning of the year	13	154,065	-	87,172	241,237	135,331	1,412	133,246	269,989
<b>Total funds at the end of the year</b>		<b>190,350</b>	<b>-</b>	<b>-</b>	<b>190,350</b>	<b>154,065</b>	<b>-</b>	<b>87,172</b>	<b>241,237</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

## Newry and Mourne Community Transport

(A company limited by guarantee, not having a share capital)

Company Number: NI066215

### BALANCE SHEET

as at 31 March 2024

		2024	2023
	Notes	£	£
<b>Fixed Assets</b>			
Tangible assets	9	99,835	114,676
		<hr/>	<hr/>
<b>Current Assets</b>			
Debtors	10	19,438	7,069
Cash at bank and in hand		88,626	124,266
		<hr/>	<hr/>
		108,064	131,335
		<hr/>	<hr/>
<b>Creditors: Amounts falling due within one year</b>	11	(17,549)	(4,774)
		<hr/>	<hr/>
<b>Net Current Assets</b>		90,515	126,561
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		190,350	241,237
		<hr/>	<hr/>
<b>Funds</b>			
Dfi Restricted Funds		-	87,172
Designated funds (Unrestricted)		99,835	-
General fund (unrestricted)		90,515	154,065
		<hr/>	<hr/>
<b>Total funds</b>	13	190,350	241,237
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 24 June 2024 and signed on its behalf by

Denise McLoughlin



# Newry and Mourne Community Transport

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

### 1. GENERAL INFORMATION

Newry and Mourne Community Transport is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is Unit 14, ITEC Business Park, Newry, Down, BT34 1DN, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

#### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a

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### NOTES TO THE FINANCIAL STATEMENTS

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grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

#### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 25% Straight line

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### 3. GOING CONCERN

At the date of approval of these financial statements, the charity has yet to receive formal confirmation from the Department of Infrastructure in relation to the 2024/25 funding for the Rural Transport Fund and Assisted Rural Travel Scheme. This funding amounted to £114,076 in the 2023/24 financial year. In the interim period, the charity is currently receiving monthly grants on a similar level to the funding provided for 2023/24. The trustees are confident that a formal letter of offer and agreement of the 2024/25 funding package will be agreed shortly. In this interim period, the trustees are carefully managing cashflow and are in the process of looking at other sources of income. Delays in the confirmation of these grants has been the norm in recent years. The trustees continue to prepare the financial statements on a going concern basis.

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**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2024

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4. INCOME	Unrestricted	Other Restricted	DFI Restricted	2024 Total	2023 Total
	£	£	£	£	£
<b>Voluntary Income</b>					
DFI Rural Transport Fund			89,359	89,359	285,262
Assisted Rural Travel Scheme			22,086	22,086	78,212
DFI Capital				-	2,060
Disability Action Transport Scheme		44,180		44,180	32,895
	-	44,180	111,445	155,625	398,429
<b>Activities for Gen Funds</b>					
Dial a Lift			7,410	7,410	6,205
DATS Fare income		962		962	2,234
	-	962	7,410	8,372	8,439
<b>Other Income</b>					
Transport Services	13,362			13,362	21,264
	13,362	-	-	13,362	21,264
	13,362	45,142	118,855	177,359	428,132

5.1 EXPENDITURE	Direct Costs	Support Costs	2024	2023
	£	£	£	£
Expenditure on charitable activities	170,243	58,003	228,246	456,815

## 6. ANALYSIS OF SUPPORT COSTS

	2024	2023
	£	£
Depreciation	53,325	42,085
Audit fees	1,667	1,000
Bank Fees	261	286
General Expenses	2,750	4,741
	58,003	48,115

## 7. NET INCOME

	2024	2023
	£	£
<b>Net Income is stated after charging/(crediting):</b>		
Depreciation of tangible assets	54,836	48,782
Auditor's remuneration: - audit services	1,667	1,000

## 8. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2024	2023
	£	£
Wages and salaries	88,446	88,157

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**9. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2023	9,797	253,275	263,072
Additions	-	39,995	39,995
Disposals	-	(16,995)	(16,995)
At 31 March 2024	<u>9,797</u>	<u>276,275</u>	<u>286,072</u>
<b>Depreciation</b>			
At 1 April 2023	8,286	140,110	148,396
Charge for the financial year	1,511	53,325	54,836
On disposals	-	(16,995)	(16,995)
At 31 March 2024	<u>9,797</u>	<u>176,440</u>	<u>186,237</u>
<b>Net book value</b>			
At 31 March 2024	<u>-</u>	<u>99,835</u>	<u>99,835</u>
At 31 March 2023	<u>1,511</u>	<u>113,165</u>	<u>114,676</u>
<b>10. DEBTORS</b>		<b>2024</b>	<b>2023</b>
		£	£
Other debtors		-	2,631
Taxation and social security costs		4,070	-
Prepayments and accrued income		15,368	4,438
		<u>19,438</u>	<u>7,069</u>
<b>11. CREDITORS</b>		<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year</b>		£	£
Taxation and social security costs		13,742	3,774
Accruals and deferred income		3,807	1,000
		<u>17,549</u>	<u>4,774</u>
<b>12. RESERVES</b>		<b>2024</b>	<b>2023</b>
		£	£
At the beginning of the year		241,237	269,989
Deficit for the financial year		(50,887)	(28,752)
At the end of the year		<u>190,350</u>	<u>241,237</u>

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**13. FUNDS****13.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Endowment Funds £	Total Funds £
At 1 April 2022	135,331	133,246	269,989
Movement during the financial year	18,734	(46,074)	(28,752)
At 31 March 2023	154,065	87,172	241,237
Movement during the financial year	36,285	(87,172)	(50,887)
At 31 March 2024	<b>190,350</b>	<b>-</b>	<b>190,350</b>

**13.2 ANALYSIS OF MOVEMENTS ON FUNDS**

13.2 ANALYSIS OF FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
<b><u>DFI Restricted Funds</u></b>					
DFI Capital	87,172	-	-	87,172	-
DFI Rural Transport Funding		89,359	89,359		-
Assisted Rural Travel Scheme		22,086	22,086		-
DAL Fare Income		7,410	7,410		-
					-
	87,172	118,855	118,855	87,172	-
<b><u>Other Restricted Funds</u></b>					
Disability Action		44,180	44,180		-
DATS Fare Income		962	962		-
	-	45,142	45,142	-	-
<b><u>Unrestricted</u></b>					
Fixed Asset Fund	-			99,835	99,835
General Fund	154,065	13,362	64,249	12,663	90,515
	154,065	13,362	64,249	87,172	190,350
<b>TOTAL</b>	<b>241,237</b>	<b>177,359</b>	<b>228,246</b>	<b>-</b>	<b>190,350</b>

**13.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	99,835	105,808	(15,293)	190,350
	<b>99,835</b>	<b>105,808</b>	<b>(15,293)</b>	<b>190,350</b>

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**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

**14. STATUS**

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**15. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**16. LIABILITY OF MEMBERS**

Newry & Mourne Community Transport is company limited by guarantee and does not have a share capital. The liability of each member is limited to an amount not exceeding £1.

**17. CONTINGENT LIABILITY**

The company has obligations under standard grant letters of offer to repay amounts received as grants, in the breach of or non compliance with the conditions of the agreement. At present, the directors believe that all grant conditions have been complied with and no liabilities exist.

**18. TRUSTEE REMUNERATION**

None of the Trustees received nor waived any remuneration for their services as Trustees in either the current or previous financial year.

There were payments made to Trustees, which totaled £9,580, in respect of volunteer driver services they provided to the organisation during the current financial year. These payments have been made due to a shortage of available volunteer drivers following covid and the Board are actively looking to recruit new volunteers to minimise these payments in future. Written agreements are in place,