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Newry & Mourne Community Transport (a company limited by guarantee)

Directors' report and Financial Statements For year ended 31 March 2023

Company Number: NI066215

AWARD WINNING ADVICE...



FPM Accountants Limited and FPM Accountants (Ireland) Limited are part of the FPM Group and branded as FPM, an AAB Group company. FPM is the trading name of FPM Accountants Limited and FPM Accountants (Ireland) Limited, which is regulated by Chartered Accountants Ireland for a range of Investment Business Activities in the United Kingdom. AAB Group is an Independent member of Accelerate and TAG with associated firms throughout the UK and worldwide. FPM Accountants Limited is registered in Northern Ireland.



FPM ACCOUNTANTS LIMITED, AN AAB GROUP COMPANY
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Seamas Keating is authorised to act as an Insolvency Practitioner in UK and Ireland by Chartered Accountants Ireland.

NEWRY & MOURNE COMMUNITY TRANSPORT
(company limited by guarantee)

Directors' Report and Financial Statement
For year ended 31 March 2023

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NEWRY & MOURNE COMMUNITY TRANSPORT
(company limited by guarantee)

Information

Directors

Billy Davis (Chairperson)
Richard Forsythe (Vice Chairperson)
Raymond Jackson (Treasurer)
Brian Quinn (Deceased)
Denise McLoughlin
Robert Dalzell – Appointed 27 June 2022

Secretary

Brian Groves

Company Number

NI066215

Charity Number

NIC102689

Registered Office

Unit 14
ITEC Business Park
52 Armagh Road
Newry
BT35 6DN

Registered Auditors

FPM Accountants Limited
Dromalane Mill
The Quays
Newry
Co Down
BT35 8QS

Bankers

Bank of Ireland
Trevor Hill
Newry
Co Down
BT34 1DN

NEWRY & MOURNE COMMUNITY TRANSPORT
(company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The directors under the provisions of the Companies Act 2006, submit their annual report and the audited financial statements for the year ended 31 March 2023. The directors have adopted the provisions of the Companies Act 2006, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland [FRS 102] [effective 1 January 2019] (Charities SORP (FRS 102)) and Charities Act (Northern Ireland) 2008 in preparing the annual report and financial statements of the charity.

Principal Activities

Newry & Mourne Community Transport is a not-for-profit Community Transport organisation. Its primary functions are to provide Group Hire services to formally constituted community groups and voluntary organisations and accessible Door-to-Door services to individuals. Newry & Mourne Community Transport area of benefit is the rural electoral wards of Newry, Mourne & Down District Council Area.

Reference and Administrative Information

Directors

Billy Davis (Chairperson)
Richard Forsythe (Vice Chairperson)
Raymond Jackson (Treasurer)
Brian Quinn (Deceased)
Denise McLoughlin
Robert Dalzell – Appointed 27 June 2022

Company Secretary

Brian Groves

Structure, Management and Governance

Newry & Mourne Community Transport is a company limited by guarantee and does not have a share capital. It is governed by a memorandum and articles of association and the liability of each member is limited to an amount not exceeding £1.

Newry & Mourne Community Transport has an induction programme for new directors as part of which they are advised of their legal responsibility, main duties and roles.

The directors have ultimate legal and financial responsibility for the affairs of Newry & Mourne Community Transport, although the management of the organisation is undertaken by the Project Officer and Administration Assistant who report to the Board of Directors at regular meetings. The directors meet on monthly or bi-monthly basis.

The directors of the company at 31 March 2023, all of whom have been directors for the whole of the period ended on that date, unless otherwise stated, are listed on the information page.

NEWRY & MOURNE COMMUNITY TRANSPORT
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DIRECTORS' REPORT CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

Risk

The directors have actively reviewed the major risks which the charity faces and believes that the charity has sufficient resources in the event of adverse conditions. The directors have also examined other business and operational risks, which the charity faces and confirm that it has established systems to mitigate significant risks.

Objectives and Activities

The objectives of Newry & Mourne Community Transport are to:

- Encourage volunteering through its Dial a Lift and group hire policy where members of that group may undertake MIDAS training to drive vehicles on their group's behalf and also by the Dial a Lift Service funded by the Department for Infrastructure in areas of need and where volunteers are available.
- Endeavour to nurture and develop strong partnerships with other local transport providers from the community, voluntary, private, statutory and local government sectors. Working in collaboration with the Southern Area Partnerships Armagh Rural Transport and Down Armagh Rural Transport to deliver the Dial a Lift Service for the registered members.
- Focus on unemployment and training. we will market our services at those seeking training or employment opportunities. Newry City is a natural hub for employment and training and we will endeavour to identify those individuals and groups from the rural areas who require assistance in attending educational centres and places of employment.
- Give priority to groups/individuals involved in cross community activity and whose aims are to build bridges between different faith communities and ethnic and cultural backgrounds.
- Address social exclusion in the rural areas of Newry, Mourne & Down District Council Area by providing a Dial a Lift transport service for people with reduced mobility, who are rurally isolated and/or those who are affected by poverty.
- Provide transportation services to individuals and groups who are based or live in a rural area of Newry, Mourne & Down District Council Area. Eligible groups or individuals must be based/live outside the urban area as defined by the DFI Urban Disability Action Transport Service and the activities must fall within the following categories:
 - (a) Education
 - (b) Employment
 - (c) Recreation
 - (d) Religious
 - (e) Training
 - (f) Other activities of benefit.

NEWRY & MOURNE COMMUNITY TRANSPORT
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DIRECTORS' REPORT CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

Financial Review

The financial statements are presented in the standard format required by the Statement of Recommended Practice "Accounting and Reporting by Charities": Statement of Recommended Practice applicable to charities preparing these accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and cover the activities of Newry & Mourne Community Transport. The statement of financial activities (SOFA) shows the gross income from all sources and the split of activities between restricted and unrestricted funds.

Newry & Mourne Community Transport works in connection with Armagh Rural Transport and Down Armagh Rural Transport regarding delivery of RTF services in the southern area.

Overview of Performance

For the year ended 31 March 2023 Newry & Mourne Community Transport has a deficit of £28,750 compared to a surplus of £148,238 in 31 March 2022.

Incoming Resources

Total incoming resources for the year ended 31 March 2023 were £428,132 (2022: £331,543).

Reserves Policy

Introduction

Newry & Mourne Community Transport (NMCT) aim to provide safe, accessible, responsive and affordable transport to members of the rural community thereby reducing rural isolation and enhancing access to basic services for those that do not have reasonable access to public transport or to a car or a family member, relative or friend that has access to a car.

Current Policy

To trade and deliver services, employ staff, rent premises, purchase / hire / lease vehicles and equipment, purchase goods and services – NMCT must ensure that it has sufficient resources.

Even when an organisation operates in the most stable of environments where future income streams and expenditure requirements can be identified there will remain an element of uncertainty as to the absolute timing of each individual transaction and also the possibility that unforeseen expenses and liabilities will emerge.

Against this background it is considered good practice to seek to build some financial reserves which will allow us to meet future commitments or unforeseen expenses without a negative impact on our ability to deliver our services or develop our business in the manner planned.

NEWRY & MOURNE COMMUNITY TRANSPORT
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DIRECTORS' REPORT CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

By holding reserves we are able to:

1. Absorb setbacks and take advantage of change and opportunity;
2. Demonstrate that we have thought through how we might secure our viability beyond the immediate future and provide reliable services over the longer term;
3. Demonstrate to potential funders that we are effectively managing our resources, and have given consideration to our long-term plans and viability.

There is no absolute level of free reserves that we as an organisation should hold but when looking at the level of free reserves consideration should include:

1. How secure is our present funding?
2. How long would it take to find alternative sources of funding?
3. If the organisation had to close, how long would it take to wind up in an orderly manner?
4. What costs could be involved in winding up? – consider:
 - a. Redundancy costs
 - b. Other staffing liabilities including maternity / paternity pay
 - c. Legal and accountancy costs
 - d. Time to expiry of lease on property, vehicles and office equipment.

As a general guide an acceptable level of free reserve might be considered to be:

1. Sufficient free reserves to provide cover for between 3 – 6 months in relation to known liabilities; and
2. A smaller additional provision of free reserves for unforeseen liabilities.

N&MCT reserves policy should be reviewed every 3 years and updated at the end of each financial year to take account of any change in circumstance and to recalculate the percentage free reserve based on the 31 March balance.

Newry & Mourne Community Transport had £241,239 reserves at 31 March 2023, £126,563 of which were free reserves.

Balance Sheet

At 31 March 2023 the cash position of Newry & Mourne Community Transport showed cash in bank and in hand of £124,268.

Grants

The directors are satisfied that the RTF and ARTS grant has been used solely for the purposes intended and in accordance with the terms and conditions of grant.

NEWRY & MOURNE COMMUNITY TRANSPORT
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DIRECTORS' REPORT CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

Plans for Future Periods

The values and vision for the future for Newry & Mourne Community Transport are to strive to deliver:

(a) Accessibility

A service available to people with a range of disabilities and/or limited mobility.

(b) Volunteering

Encourage volunteering and active citizenship through provision of group hire vehicles on a "without driver" basis and by promoting a Community Car Scheme.

(c) Equality

Membership is open to everyone regardless of age, race, and ethnicity, religious or political beliefs.

(d) Social Inclusion

Target individuals/groups living in marginalized circumstances and geographically deprived/isolated areas regardless of age, ethnicity, faith, gender etc.

(e) Target Social Need & Inequality

Endeavour to provide transport to facilitate training and employment opportunities we will target areas of deprivation with onus on health, education and housing.

(f) Community Cohesion

Promote interactivity between different faith/cultural communities.

(g) Partnership

Ensure that we complement the work of other agencies involved in the development of rural communities.

(h) Participation

Ensure that members, providers and users are involved in the development of the company.

(i) Dignity & respect

We will ensure that all customers, staff and volunteers are treated with dignity and respect.

Statement of directors responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors, to prepare the financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year.

NEWRY & MOURNE COMMUNITY TRANSPORT
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DIRECTORS' REPORT CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimated that are reasonable and prudent;
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and all Regulations to be construed as one with that Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

So far as the directors are aware:

- There is no relevant audit information (information needed by the company's auditors in connection with preparing the auditors' report) of which the company's auditors are unaware; and
- The directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

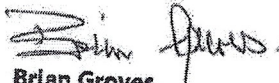
Auditors

The auditors, FPM Accountants Limited, have indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the Annual General Meeting.

Special provisions relating to small companies

The above report has been prepared taking advantage of the small companies exemption of Part 15 of the Companies Act 2006.

On behalf of the board


Brian Groves
Company Secretary

Date: 14 December 2023



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AN AAB GROUP COMPANY

**NEWRY & MOURNE COMMUNITY TRANSPORT
(A company limited by guarantee)**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NEWRY & MOURNE COMMUNITY TRANSPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose: To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Opinion

We have audited the financial statements of Newry & Mourne Community Transport for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Total Recognised Gains and Losses, the Balance Sheet, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the company's affairs as at 31 March 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements we have concluded that the company's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for use.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

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