



AN AAB GROUP COMPANY

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Registered Office Address

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Newry & Mourne Community Transport (a company limited by guarantee)

Directors' report and Financial Statements For year ended 31 March 2023

Company Number: NI066215

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FPM Accountants Limited and FPM Accountants (Ireland) Limited are part of the FPM Group and branded as FPM, an AAB Group company. FPM is the trading name of FPM Accountants Limited and FPM Accountants (Ireland) Limited, which is regulated by Chartered Accountants Ireland for a range of Investment Business Activities in the United Kingdom. AAB Group is an independent member of Accelerate and TIAG with associated firms throughout the UK and worldwide. FPM Accountants Limited is registered in Northern Ireland.



FPM ACCOUNTANTS LIMITED, AN AAB GROUP COMPANY
Reg No: NI022968 | VAT Reg: GB 187 4499 49 | IE 328 3821 FH

Teresa Campbell FCA, Paddy Harty FCA,
Seamas Keating FCA FABRP, Feargal McCormack FCA,
Gary Digney FCA PIP, Michael Farrell FCA, Lowry Grant FCA,
Michelle Hawkins FCA, Malachy McLemon FCA CTA,
James Pirrie CA, Stephen Smyth FCA

Seamas Keating is authorised to act as an Insolvency Practitioner in UK and Ireland by Chartered Accountants Ireland.

NEWRY & MOURNE COMMUNITY TRANSPORT
(company limited by guarantee)

Directors' Report and Financial Statement
For year ended 31 March 2023

Contents

Information Page	1
Directors' (Trustees') Report	2 – 7
Independent Auditor's Report to the members	8 – 11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 - 18

NEWRY & MOURNE COMMUNITY TRANSPORT
(company limited by guarantee)

Information

Directors

Billy Davis (Chairperson)
Richard Forsythe (Vice Chairperson)
Raymond Jackson (Treasurer)
Brian Quinn (Deceased)
Denise McLoughlin
Robert Dalzell – Appointed 27 June 2022

Secretary

Brian Groves

Company Number

NI066215

Charity Number

NIC102689

Registered Office

Unit 14
ITEC Business Park
52 Armagh Road
Newry
BT35 6DN

Registered Auditors

FPM Accountants Limited
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The Quays
Newry
Co Down
BT35 8QS

Bankers

Bank of Ireland
Trevor Hill
Newry
Co Down
BT34 1DN

NEWRY & MOURNE COMMUNITY TRANSPORT
(company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The directors under the provisions of the Companies Act 2006, submit their annual report and the audited financial statements for the year ended 31 March 2023. The directors have adopted the provisions of the Companies Act 2006, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland [FRS 102] [effective 1 January 2019] (Charities SORP (FRS 102)) and Charities Act (Northern Ireland) 2008 in preparing the annual report and financial statements of the charity.

Principal Activities

Newry & Mourne Community Transport is a not-for-profit Community Transport organisation. Its primary functions are to provide Group Hire services to formally constituted community groups and voluntary organisations and accessible Door-to-Door services to individuals. Newry & Mourne Community Transport area of benefit is the rural electoral wards of Newry, Mourne & Down District Council Area.

Reference and Administrative Information

Directors

Billy Davis (Chairperson)
Richard Forsythe (Vice Chairperson)
Raymond Jackson (Treasurer)
Brian Quinn (Deceased)
Denise McLoughlin
Robert Dalzell – Appointed 27 June 2022

Company Secretary

Brian Groves

Structure, Management and Governance

Newry & Mourne Community Transport is a company limited by guarantee and does not have a share capital. It is governed by a memorandum and articles of association and the liability of each member is limited to an amount not exceeding £1.

Newry & Mourne Community Transport has an induction programme for new directors as part of which they are advised of their legal responsibility, main duties and roles.

The directors have ultimate legal and financial responsibility for the affairs of Newry & Mourne Community Transport, although the management of the organisation is undertaken by the Project Officer and Administration Assistant who report to the Board of Directors at regular meetings. The directors meet on monthly or bi-monthly basis.

The directors of the company at 31 March 2023, all of whom have been directors for the whole of the period ended on that date, unless otherwise stated, are listed on the information page.

NEWRY & MOURNE COMMUNITY TRANSPORT
(company limited by guarantee)

DIRECTORS' REPORT CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

Risk

The directors have actively reviewed the major risks which the charity faces and believes that the charity has sufficient resources in the event of adverse conditions. The directors have also examined other business and operational risks, which the charity faces and confirm that it has established systems to mitigate significant risks.

Objectives and Activities

The objectives of Newry & Mourne Community Transport are to:

- Encourage volunteering through its Dial a Lift and group hire policy where members of that group may undertake MIDAS training to drive vehicles on their group's behalf and also by the Dial a Lift Service funded by the Department for Infrastructure in areas of need and where volunteers are available.
- Endeavour to nurture and develop strong partnerships with other local transport providers from the community, voluntary, private, statutory and local government sectors. Working in collaboration with the Southern Area Partnerships Armagh Rural Transport and Down Armagh Rural Transport to deliver the Dial a Lift Service for the registered members.
- Focus on unemployment and training. we will market our services at those seeking training or employment opportunities. Newry City is a natural hub for employment and training and we will endeavour to identify those individuals and groups from the rural areas who require assistance in attending educational centres and places of employment.
- Give priority to groups/individuals involved in cross community activity and whose aims are to build bridges between different faith communities and ethnic and cultural backgrounds.
- Address social exclusion in the rural areas of Newry, Mourne & Down District Council Area by providing a Dial a Lift transport service for people with reduced mobility, who are rurally isolated and/or those who are affected by poverty.
- Provide transportation services to individuals and groups who are based or live in a rural area of Newry, Mourne & Down District Council Area. Eligible groups or individuals must be based/live outside the urban area as defined by the DFI Urban Disability Action Transport Service and the activities must fall within the following categories:
 - (a) Education
 - (b) Employment
 - (c) Recreation
 - (d) Religious
 - (e) Training
 - (f) Other activities of benefit.

NEWRY & MOURNE COMMUNITY TRANSPORT
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DIRECTORS' REPORT CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

Financial Review

The financial statements are presented in the standard format required by the Statement of Recommended Practice "Accounting and Reporting by Charities": Statement of Recommended Practice applicable to charities preparing these accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and cover the activities of Newry & Mourne Community Transport. The statement of financial activities (SOFA) shows the gross income from all sources and the split of activities between restricted and unrestricted funds.

Newry & Mourne Community Transport works in connection with Armagh Rural Transport and Down Armagh Rural Transport regarding delivery of RTF services in the southern area.

Overview of Performance

For the year ended 31 March 2023 Newry & Mourne Community Transport has a deficit of £28,750 compared to a surplus of £148,238 in 31 March 2022.

Incoming Resources

Total incoming resources for the year ended 31 March 2023 were £428,132 (2022: £331,543).

Reserves Policy

Introduction

Newry & Mourne Community Transport (NMCT) aim to provide safe, accessible, responsive and affordable transport to members of the rural community thereby reducing rural isolation and enhancing access to basic services for those that do not have reasonable access to public transport or to a car or a family member, relative or friend that has access to a car.

Current Policy

To trade and deliver services, employ staff, rent premises, purchase / hire / lease vehicles and equipment, purchase goods and services – NMCT must ensure that it has sufficient resources.

Even when an organisation operates in the most stable of environments where future income streams and expenditure requirements can be identified there will remain an element of uncertainty as to the absolute timing of each individual transaction and also the possibility that unforeseen expenses and liabilities will emerge.

Against this background it is considered good practice to seek to build some financial reserves which will allow us to meet future commitments or unforeseen expenses without a negative impact on our ability to deliver our services or develop our business in the manner planned.

NEWRY & MOURNE COMMUNITY TRANSPORT
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DIRECTORS' REPORT CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

By holding reserves we are able to:

1. Absorb setbacks and take advantage of change and opportunity;
2. Demonstrate that we have thought through how we might secure our viability beyond the immediate future and provide reliable services over the longer term;
3. Demonstrate to potential funders that we are effectively managing our resources, and have given consideration to our long-term plans and viability.

There is no absolute level of free reserves that we as an organisation should hold but when looking at the level of free reserves consideration should include:

1. How secure is our present funding?
2. How long would it take to find alternative sources of funding?
3. If the organisation had to close, how long would it take to wind up in an orderly manner?
4. What costs could be involved in winding up? – consider:
 - a. Redundancy costs
 - b. Other staffing liabilities including maternity / paternity pay
 - c. Legal and accountancy costs
 - d. Time to expiry of lease on property, vehicles and office equipment.

As a general guide an acceptable level of free reserve might be considered to be:

1. Sufficient free reserves to provide cover for between 3 – 6 months in relation to known liabilities; and
2. A smaller additional provision of free reserves for unforeseen liabilities.

N&MCT reserves policy should be reviewed every 3 years and updated at the end of each financial year to take account of any change in circumstance and to recalculate the percentage free reserve based on the 31 March balance.

Newry & Mourne Community Transport had £241,239 reserves at 31 March 2023, £126,563 of which were free reserves.

Balance Sheet

At 31 March 2023 the cash position of Newry & Mourne Community Transport showed cash in bank and in hand of £124,268.

Grants

The directors are satisfied that the RTF and ARTS grant has been used solely for the purposes intended and in accordance with the terms and conditions of grant.

NEWRY & MOURNE COMMUNITY TRANSPORT
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DIRECTORS' REPORT CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

Plans for Future Periods

The values and vision for the future for Newry & Mourne Community Transport are to strive to deliver:

(a) Accessibility

A service available to people with a range of disabilities and/or limited mobility.

(b) Volunteering

Encourage volunteering and active citizenship through provision of group hire vehicles on a "without driver" basis and by promoting a Community Car Scheme.

(c) Equality

Membership is open to everyone regardless of age, race, and ethnicity, religious or political beliefs.

(d) Social Inclusion

Target individuals/groups living in marginalized circumstances and geographically deprived/isolated areas regardless of age, ethnicity, faith, gender etc.

(e) Target Social Need & Inequality

Endeavour to provide transport to facilitate training and employment opportunities we will target areas of deprivation with onus on health, education and housing.

(f) Community Cohesion

Promote interactivity between different faith/cultural communities.

(g) Partnership

Ensure that we complement the work of other agencies involved in the development of rural communities.

(h) Participation

Ensure that members, providers and users are involved in the development of the company.

(i) Dignity & respect

We will ensure that all customers, staff and volunteers are treated with dignity and respect.

Statement of directors responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors, to prepare the financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year.

NEWRY & MOURNE COMMUNITY TRANSPORT
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DIRECTORS' REPORT CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and all Regulations to be construed as one with that Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

So far as the directors are aware:

- There is no relevant audit information (information needed by the company's auditors in connection with preparing the auditors' report) of which the company's auditors are unaware; and
- The directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, FPM Accountants Limited, have indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the Annual General Meeting.

Special provisions relating to small companies

The above report has been prepared taking advantage of the small companies exemption of Part 15 of the Companies Act 2006.

On behalf of the board


Brian Groves
Company Secretary

Date: 14 December 2023



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**NEWRY & MOURNE COMMUNITY TRANSPORT
(A company limited by guarantee)**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NEWRY & MOURNE COMMUNITY TRANSPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Opinion

We have audited the financial statements of Newry & Mourne Community Transport for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Total Recognised Gains and Losses, the Balance Sheet, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the company's affairs as at 31 March 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements we have concluded that the company's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for use.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

AWARD WINNING ADVICE...



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NEWRY & MOURNE COMMUNITY TRANSPORT (A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NEWRY & MOURNE COMMUNITY TRANSPORT

Other information

The Board of Directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the International Auditing Standards on Auditing (UK) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the Directors' Report, the Directors' are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors' determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to close the company or to cease operations, or have no realistic alternative but to do so.

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NEWRY & MOURNE COMMUNITY TRANSPORT
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NEWRY & MOURNE COMMUNITY TRANSPORT

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

- Enquire of management, those charged with governance around the actual and potential litigation and claims;
- Enquire of entity staff and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Enquire of any results from internal audit procedures for any indications of non-compliance.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NEWRY & MOURNE COMMUNITY TRANSPORT

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Feargal McCormack (Senior Statutory Auditor)
 for and on behalf of
FPM Accountants Limited
Chartered Accountants and Statutory Auditors
 Dromalane Mill, The Quays,
 Newry, Co. Down, BT35 8QS

14 December 2023

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NEWRY & MOURNE COMMUNITY TRANSPORT
(company limited by guarantee)

Statement of financial activities (including income and expenditure account)
For year ended 31 March 2023

	Notes	Unrestricted Funds £	DFI Restricted Funds £	Other Restricted Funds £	2023 Mar Total £	2022 Mar Total £
Incoming and endowments from:						
Donations and Legacies	2	-	365,534	32,895	398,429	306,100
Charitable Activities (Generated Income)	3	-	6,205	2,234	8,439	8,979
Other		21,264	-	-	21,264	16,464
Total incoming resources		21,264	371,739	35,129	428,132	331,543
Resources Expended on:						
Charitable activities	4	-	413,824	18,945	432,769	146,738
Support costs	4	2,530	3,987	17,596	24,113	36,567
Total resources expended		2,530	417,811	36,541	456,882	183,305
Net Incoming (Outgoing) before transfer		18,734	(46,072)	(1,412)	(28,750)	148,238
Transfers to (Partner) Movement in designated capital reserve Gross transfers between funds						
Net movement in funds after transfers		18,734	(46,072)	(1,412)	(28,750)	148,238
Total funds brought forward at 1 April 2022		135,331	133,246	1,412	269,989	121,751
Total fund carried forward at 31 March 2023		154,065	87,174	-	241,239	269,989

The statement of financial activities includes all gains and losses recognised in the period
All incoming resources and resources expended derive from continuing activities.

NEWRY & MOURNE COMMUNITY TRANSPORT
(company limited by guarantee)
NI066215

Statement of Financial Position
At 31 March 2023

	Note	2023 £	2022 £
Tangible Fixed Assets			
Tangible Fixed Assets	5	114,676	134,463
Current Assets			
Other Debtors	6	7,069	20,173
Cash at Bank and in Hand		124,268	124,259
		131,337	144,432
Liabilities falling due within one year			
	7	4,774	8,906
Net Current Assets		126,563	135,526
Net Assets		241,239	269,989
Funds			
Unrestricted	8	154,065	135,331
Restricted	8	87,174	134,658
		241,239	269,989

The notes on pages 14 to 18 form part of these accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 12 to 18 were approved by the members and signed on their behalf by:


Billy Davis
Director & Chairperson

Date: 14 December 2023

NEWRY & MOURNE COMMUNITY TRANSPORT
(company limited by guarantee)

Notes to the Accounts
For the year ended 31 March 2023

1. ACCOUNTING POLICIES

1a. Accounting Convention

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), applicable UK Accounting Standards, the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

The principal accounting policies adopted in the preparation of the financial statements are set out below. Newry and Mourne Community Transport meets the definition of a public benefit under FRS 102.

1b. Incoming Resources

Voluntary income including donations, gifts and legacies and grant that provide core funding are of a general nature are recognised where there is entitlement, probable of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

1. The funder specifies that the grant or donation must only be used in future accounting periods; or
2. The funder has imposed conditions which must be met before the charity has unconditional entitlement.

Other income is recognised as earned (as the related services are provided).

1c. Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

1d. Resources Expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

1. Charitable activities include expenditure associated with the provision of transport services and include both the direct costs and support costs relating to these activities.
2. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1e. Fixed Assets and Depreciation

The cost of fixed assets is their purchase cost, together with any incidental expenses of acquisition.

Depreciation is calculated to write off the cost of tangible fixed assets over the expected useful economic life of the assets concerned on a reducing balance basis. The annual rates are:

- Fixtures, fittings and equipment: 25% Straight Line
- Motor Vehicles: 25% Straight Line.

NEWRY & MOURNE COMMUNITY TRANSPORT
(company limited by guarantee)

Notes to the Accounts
For the year ended 31 March 2023

1f. Fund Accounting

The organisation has different types of funds for which it is responsible and which require separate disclosure. These areas are as follows:

- **Restricted funds**
Donations or grants received which are dedicated by the donor for specific purposes. Such purposes are within the overall aim of the organisation.
- **Unrestricted Funds**
Funds which are expendable at the discretion of the directors in furtherance of the objects of the charity. In addition, funds may be held in order to finance capital investment and working capital.
- Accounts are prepared on a going concern basis.
- **Critical Accounting Estimates and Judgements**
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying of assets and liabilities but are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that considered to be relevant.

Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revisions and future periods where the revision affects both current and future periods.

1g. Limited Liability Agreement

The Executive Committee, on behalf of the company, have entered into a Limited Liability Agreement with their auditors, dated 4 June 2009. The auditors' liability is limited to an amount which is considered fair and reasonable. This has been disclosed in line with companies legislation.

1h. Directors and Employees

None of the directors received any remuneration during the period.

NEWRY & MOURNE COMMUNITY TRANSPORT
(company limited by guarantee)

Notes to the Accounts
For the year ended 31 March 2023

2. DONATIONS AND LEGACIES

	Unrestricted Funds	DFI Restricted Funds	Other Restricted Funds	2023 Mar Total	2022 Mar Total
	£	£	£	£	£
Rural Transport Funding	-	285,262	-	285,262	83,950
Assisted Rural Travel Scheme (ARTS)	-	78,212	-	78,212	18,838
Disability Action Transport Scheme (DATS)	-	-	32,895	32,895	34,971
DFI Capital Funding (Vehicles/Leases)	-	2,060	-	2,060	168,341
	-	365,534	32,895	398,429	306,100

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	DFI Restricted Funds	Other Restricted Funds	2023 Mar Total	2022 Mar Total
	£	£	£	£	£
DAL Generated Fares Income	-	6,205	-	6,205	5,348
DATS Generated Fares Income	-	-	2,234	2,234	3,631
	-	6,205	2,234	8,439	8,979

NEWRY & MOURNE COMMUNITY TRANSPORT
(company limited by guarantee)

Notes to the Accounts
For the year ended 31 March 2023

4. OTHER EXPENDITURE

	DFI Restricted £ CA	DFI Restricted £ Support Costs	Other Restricted £ CA	Other Restricted £ Support Costs	Unrestricted £ CA	Unrestricted £ Support Costs	Total £
DFI Grant	201,367						201,367
ART/DAL	65,723						65,723
Wages	88,157						88,157
Rent & Rates				3,686			3,686
Insurance				1,574			1,574
Motor Expenses				4,379			4,379
Repairs & Maintenance				216			216
Motor Expenses	16,492		18,945				35,437
Volunteer Expenses				170			170
Telephone				527			527
Office costs				295			295
Equipment Repairs				95			95
Stationery & Postage				482			482
Sundry Costs				4,741			4,741
Advertising				214			214
Bank Charges				286			286
Professional Fees		2,987		931			3,918
Audit Fees		1,000					1,000
Depreciation	42,085					6,697	48,782
Profit on Disposal						-4,167	-4,167
	413,824	3,987	18,945	17,596	-	2,530	456,882

5. TANGIBLE FIXED ASSETS

	Motor Vehicles £	FF & Equipment £	TOTAL £
Cost			
At 1 April 2022	256,230	9,797	266,027
Additions	28,995	-	28,995
Disposals	(31,950)	-	(31,950)
At 31 March 2023	253,275	9,797	263,072
Accumulated Depreciation			
At 1 April 2022	125,727	5,837	131,564
Charge for Year	46,333	2,449	48,782
Eliminated in Disposal	(31,950)	-	(31,950)
At 31 March 2023	140,110	8,286	148,396
Net Book Value at 31 March 2022	130,503	3,960	134,463

Net Book Value at 31 March 2023	113,165	1,511	114,676
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NEWRY & MOURNE COMMUNITY TRANSPORT
(company limited by guarantee)

Notes to the Accounts
For the year ended 31 March 2023

6. DEBTORS

	2023	2022
	£	£
Other Debtors	2,631	13,298
Prepayments	4,438	6,875
	7,069	20,173

7. CREDITORS

	2023	2022
	£	£
Accruals	1,000	1,000
Taxation	3,774	7,906
	4,774	8,906

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	DFI Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Fixed Assets	27,502	-	87,174	114,676	134,463
Debtors	7,069	-	-	7,069	20,173
Cash at bank	124,268	-	-	124,268	124,259
Creditors < 1 Year	(4,774)	-	-	(4,774)	(8,906)
	154,065	-	87,174	241,239	269,989

9. LIABILITY OF MEMBERS

Newry & Mourne Community Transport is company limited by guarantee and does not have a share capital. The liability of each member is limited to an amount not exceeding £1.

10. CONTINGENT LIABILITIES

The company has obligations under standard grant letters of offer to repay amounts received as grants, in the breach of or non compliance with the conditions of the agreement. At present, the directors believe that all grant conditions have been complied with and no liabilities exist.