

**Newtownards/Ballywalter/Holy Trinity/Down&Dromore/Church of Ireland**

**Trustee Report and Statement of Receipts and Payments and  
Assets and Liabilities**

**for the year ending 31st December 2022**

**3) Statement of Receipts and Payments and Assets and Liabilites**

**Charity Number NIC 102663**

**Newtownards/ Ballywalter/Holy Trinity/Down&Dromore/Church of Ireland**

**Statement of Receipts and Payments and Assets and Liabilities**

**for the year ending 31st December 2022**

|                                     |     |
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Receipts and Payments for the year ended 31st December 2022

| Note  | Unrestrict    | Restrictd     | Endowmni      | Total<br>2022 | Total<br>2021 |
|---|---------------|---------------|---------------|---------------|---------------|
|   | Funds<br>2022 | Funds<br>2022 | Funds<br>2022 |               |               |
|   | £             | £             | £             | £             | £             |
| <b>Receipts</b>   |               |               |               |               |               |
| Donations and plate collection  | 53,671        | 2,652         | 0             | 56,343        | 46,283        |
| Legacies  | 0             | 0             | 0             | 0             | 0             |
| Grants  | 1,510         | 0             | 0             | 1,510         | 11,508        |
| Proceeds from Fundraising   | 4,609         | 8,417         | 0             | 13,026        | 765           |
| Bank Deposit Interest   | 0             | 0             | 0             | 0             | 0             |
| Investment income   | 9,774         | 428           | 0             | 10,202        | 9,756         |
| Rental of Premises  | 3,220         | 0             | 0             | 3,220         | 2,446         |
| Charity Collections   | 55            | 1,517         | 0             | 1,572         | 1,018         |
| refunds   | 50            | 169           | 0             | 219           | 3,761         |
| Receipts from Parish Organisations                                    | 0             | 0             | 0             | 0             | 1             |
| HT choir  | 0             | 0             | 0             | 0             | 1             |
| Balligan Consort  | 0             | 600           | 0             | 600           | 0             |
| <b>Total Receipts</b>   | <b>72,909</b> | <b>13,781</b> | <b>0</b>      | <b>86,690</b> | <b>75,538</b> |
| <b>Payments</b>   |               |               |               |               |               |
| Wages and salaries  | 39,825        | 0             | 0             | 39,825        | 43,996        |
| Vicar Locomotory and Office   | 1,588         | 0             | 0             | 1,588         | 2,828         |
| Diocesan Costs/Assessment   | 7,176         | 0             | 0             | 7,176         | 6,792         |
| Church Running Costs  | 4,989         | 46            | 0             | 5,035         | 3,301         |
| Glebe Costs   | 886           | 0             | 0             | 886           | 1,527         |
| Parish Hall   | 2,388         | 0             | 0             | 2,388         | 1,451         |
| Fabric Fund   | 7             | 1,314         | 0             | 1,321         | 883           |
| rental refund   | 2,000         | 0             | 0             | 2,000         | 0             |
| Admin Costs   | 1,079         | 0             | 0             | 1,079         | 994           |
| Insurances  | 4,946         | 0             | 0             | 4,946         | 4,607         |
| Charity Donations   | 800           | 1,497         | 0             | 2,297         | 1,996         |
| Payments from Parish Orgs   | 0             | 669           | 0             | 669           | 16            |
| HT Choir  | 0             | 669           | 0             | 669           | 16            |
| Balligan Consort  | 0             | 934           | 0             | 934           | 0             |
| <b>Total Payments</b>   | <b>65,684</b> | <b>4,460</b>  | <b>0</b>      | <b>70,144</b> | <b>68,391</b> |
| <b>Excess of Receipts over Payments for the year before transfers</b> | <b>7,225</b>  | <b>9,321</b>  | <b>0</b>      | <b>16,546</b> | <b>7,147</b>  |
| <b>Transfers</b>  | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      |
| <b>Excess of Receipts over Payments for the year</b>                  | <b>7,225</b>  | <b>9,321</b>  | <b>0</b>      | <b>16,546</b> | <b>7,147</b>  |

On behalf of the Trustees

Trustee 1 : Revd Sue Bell

*SCBell*

Date 24<sup>th</sup> May 2023

Trustee 2 : Dr Marilyn Armstrong

*Marilyn Armstrong*

Date 24<sup>th</sup> May 2023

Statement of Assets and Liabilities as at 31st December 2022

|   | Unrestrd<br>Funds<br>2022<br>£ | Restrictd<br>Funds<br>2022<br>£ | Endowmt<br>Funds<br>2022<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---|--------------------------------|---------------------------------|-------------------------------|--------------------|--------------------|
| <b>Cash Funds</b>   |                                |                                 |                               |                    |                    |
| Current Accounts  | 39,469                         | 29,027                          | 0                             | 68,496             | 52,086             |
| <b>Total Cash Funds</b>                                   | <b>39,469</b>                  | <b>29,027</b>                   | <b>0</b>                      | <b>68,496</b>      | <b>52,086</b>      |
| <b>Investment Assets</b>                                  |                                |                                 |                               |                    |                    |
| Investments in RCB Unit Trusts                            |                                |                                 |                               |                    |                    |
| Holy Trinity Ballywalter                                  | 115,829                        | 0                               | 0                             | 115,829            | 124,398            |
| St Andrew's Balligan                                      | 99,660                         | 0                               | 0                             | 99,660             | 107,405            |
| Investments in CIT Unit Trusts                            |                                |                                 |                               |                    |                    |
| Holy Trinity Ballywalter                                  | 113,986                        | 0                               | 0                             | 113,986            | 130,113            |
| <b>Total Investment Assets</b>                            | <b>329,475</b>                 | <b>0</b>                        | <b>0</b>                      | <b>329,475</b>     | <b>361,916</b>     |
| <b>Assets retained for the<br/>Parish's own use</b>       |                                |                                 |                               |                    |                    |
| Minor Hall  | 7,021                          | 0                               | 0                             | 7,021              | 7,092              |
| Vicarage  | 173,000                        | 0                               | 0                             | 173,000            | 173,000            |
| Total Fixtures and fittings                               | 14,652                         | 0                               | 0                             | 14,652             | 14,800             |
| <b>Total Assets retained for<br/>the Parish's own use</b> | <b>194,673</b>                 | <b>0</b>                        | <b>0</b>                      | <b>194,673</b>     | <b>194,892</b>     |

On Behalf of the Trustees

Trustee 1 : Revd Sue Bell

*Sue Bell*

Date 24<sup>th</sup> May 2023

Trustee 2 : Dr Marilyn Armstrong

*Marilyn Armstrong*

Date 24<sup>th</sup> May 2023

## Note to the Financial Statements for the year ended 31st December 2022

### 1. Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

#### (a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis

#### (b) Statement of Assets and Liabilities

##### (i) Assets retained for the Parish's own use

The assets of the parish, retained for its own use comprise:-

Church buildings and Garden of Remembrance  
Graveyard at St Andrew's Balligan  
Parochial Hall and Minor Hall  
Vicarage  
Fixtures and Fittings

The church buildings, Garden of Remembrance and Graveyard are deemed to be Heritage Assets as defined by the Charities SORP (FRS102). These Heritage Assets are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parochial Hall was built in 1849. Originally the Schoolhouse, it became the church hall in 1932. There are no reliable records for the cost of construction and valuation. The valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the parish statement of assets and liabilities

The Minor hall was erected in 1976 and is recognised at cost of construction. It was extensively refurbished 12 years ago. Depreciation has been provided on the Minor Hall building at 10% over a period of 10 years

The Vicarage was purchased in 2013, and is recognised at purchase cost, being the estimated fair value of the property at 01/09/2013. No depreciation has been provided as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years

Fixtures and fittings in the churches, apart from the Sound System, keyboard and screens deemed to be heritage assets as recognised by the Charities SORP FRS(102) They are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained

**Notes to the financial statements for the year ended 31st December 2022 (cont)**

***(i) Assets retained for the Parish's own use (cont)***

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis at 10% over a period of 10 years

***(ii) Investments***

Fixed asset investments comprising investment in RCB/CIT unit trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date

**2. Reconciliation of Cash Funds**

|   | £      |
|---|--------|
| Total Cash Funds at Beginning of the year | 52,086 |
| Receipts for the year                     | 86,690 |
| Payments for the year                     | 70,144 |
| Total Cash Funds at end of the year       | 68,496 |

Notes to the financial statements for the year ended 31st December 2022 (cont)

3. Movement in Funds

|                           | At 1 Jan<br>2022<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | At 31 Dec<br>2022<br>£ |
|---------------------------|-----------------------|----------------------------|----------------------------|----------------|------------------------|
| <b>Restricted Funds</b>   |                       |                            |                            |                |                        |
| Flower Fund               | 300                   | 0                          | 0                          | 0              | 300                    |
| Fields of Life Fund       | 1,878                 | 0                          | 0                          | 0              | 1,878                  |
| Sunday School Fund        | 133                   | 0                          | 46                         | 0              | 87                     |
| Restricted fabric Fund    | -2,060                | 8,586                      | 1,314                      | 0              | 5,212                  |
| Restricted Gen Fund       | 1,163                 | 4,595                      | 1,497                      | 0              | 4,261                  |
| Holy Trinity Choir Fund   | 669                   |                            | 669                        | 0              | 0                      |
| Balligan Consort Fund     | 816                   | 600                        | 934                        | 0              | 482                    |
| <b>Total</b>              | <b>2,899</b>          | <b>13,781</b>              | <b>4,460</b>               | <b>0</b>       | <b>12,220</b>          |
| <b>Unrestricted Funds</b> |                       |                            |                            |                |                        |
| Designated Fabric Fund    | 20,217                | 2                          | 0                          | 0              | 20,219                 |
| General Fund              | 28,834                | 72,907                     | 65,684                     | 0              | 36,057                 |
| Deposit Account           | 136                   | 0                          | 0                          | 136            | 0                      |
| <b>Total</b>              | <b>49,187</b>         | <b>72,909</b>              | <b>65,684</b>              | <b>136</b>     | <b>56,276</b>          |
| <b>Total Funds</b>        | <b>52,086</b>         | <b>86,690</b>              | <b>70,144</b>              | <b>136</b>     | <b>68,496</b>          |

Purposes of Restricted Funds

- Flower Fund: This is a fund to provide flowers for display during services of worship
- Fields of Life Fund: This is a fund to support Fields of Life Building Projects in Africa
- Sunday School Fund: This is a fund raised by collection and fundraising events to provide materials to support the Sunday School. The Trustees will also designate unrestricted funds when required.
- Restricted Fabric Fund: These are funds raised or donated specifically for the roof repair fund, church rewiring and organ repair fund in Holy Trinity. The trustees will also add funds from the designated fabric fund as required
- Holy Trinity Choir Fund: This is a bank account belonging to the choir members. It has no input from church funds
- Balligan Consort Fund: This is a bank account belonging to choir members, with no input from church funds. At the organist's request, his honorarium is paid into this fund

Purposes of Designated Funds

- Fabric Fund: The trustees have set aside funds for the maintenance and repair of the church property

**Notes to the financial statements for the year ended 31st December 2022**

**4. Collections for Third Parties**

|  | £            | £            |
|--|--------------|--------------|
|  | 2022         | 2021         |
| Bishops Appeal                                   | 487          | 0            |
| Tear Fund  | 0            | 910          |
| Duke of Edinburgh Award                          | 0            | 86           |
| Christian Aid                                    | 1010         | 0            |
| Charity Jar (unrestricted)                       | 55           | 22           |
| <b>Total</b>                                     | <b>1,552</b> | <b>1,018</b> |
| <b>4A. Charity Allocations from church funds</b> | <b>Total</b> | <b>745</b>   |
|  |              | <b>978</b>   |

( This is a sum allocated annually by the Trustees to add to the charity jar collection, to support a number of charities not included in Collections for third parties.)

The above amounts have been included in Receipts for the year under "Charity collections" and in Payments for the year under "Charity Donations"

**5. Transactions with the Trustees**

The parish paid expenses of £846 (ground rent, rates and boiler) relating to the running costs of the vicarage which is occupied by the vicar. No trustee received any remuneration or reimbursement of expenses during the year, except for the incumbent who received the following payments : Stipend: £32,223 (less national insurance, vicar's pension contribution and income tax); Locomotory expenditure of £787.73 and office allowance of £800

The Vicar's husband is a member of the select vestry and therefore a trustee. He did not receive any expenses from the parish

No other trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year

**6 Governance costs**

There were no governance costs incurred during the year