

St Colman's Church

St. Colman's Parish of Kilroot

Annual Accounts for the Year Ended 31 December 2023

		Current Account			Bricks and Mortar Account			Total
		Unrestricted	Designated	Restricted	Unrestricted	Designated	Restricted	
	Income							
1	Voluntary Giving							
		51,268.23	0.00	0.00	0.00	0.00	6,024.00	57,292.23
2	Legacies							
								0.00
3	Fundraising							
		23,505.00	0.00	0.00	0.00	0.00	100.00	23,605.00
4	Property Related Income							
		1,975.00	0.00	0.00	0.00	0.00	0.00	1,975.00
5	Investment Income							
	Bank Interest	34.64					29.67	64.31
		34.64	0.00	0.00	0.00	0.00	29.67	64.31
6	Sundry Income							
		1,199.75	6,468.40	0.00	0.00	0.00	0.00	7,668.15
	Income Totals	77,982.62	6,468.40	0.00	0.00	0.00	6,153.67	90,604.69
	Expenditure							
7	Clergy Costs							
		58,815.13	0.00	0.00	0.00	0.00	0.00	58,815.13
8	Other Staff Costs							
		5,808.00	0.00	0.00	0.00	0.00	0.00	5,808.00
9	Property Costs							
		18,277.11	0.00	0.00	0.00	0.00	0.00	18,277.11
10	Fundraising Costs							
		0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Administration Costs							
		2,674.86	0.00	0.00	42.07	0.00	0.00	2,716.93
12	Charitable & Mission Giving							
		5,633.70	0.00	0.00	0.00	0.00	0.00	5,633.70
13	Sundry Costs							
		730.90	0.00	0.00	0.00	0.00	0.00	730.90
	Expenditure Totals	91,939.70	0.00	0.00	42.07	0.00	0.00	91,981.77

Summary

	Current	Bricks & Mortar	Combined
Opening Bank Balance	23,187.38	19,951.75	43,139.13
Add Income	84,629.50	6,153.67	90,604.69
Less Expenses	<u>92,118.18</u>	<u>42.07</u>	<u>91,981.77</u>
Closing Bank Balance	<u>15,698.70</u>	<u>26,063.35</u>	<u>41,762.05</u>

St. Colman's Parish of Kilroot

Annual Accounts for the Year Ended 31 December 2023 - expanded

	Current Account			Bricks and Mortar Account			Total
	Unrestricted	Designated	Restricted	Unrestricted	Designated	Restricted	
Income							
1 Voluntary Giving							
FWO	40,954.34						40,954.34
HMRC Gift Aid	10,313.89						10,313.89
Building Fund						6,024.00	6,024.00
	51,268.23	0.00	0.00	0.00	0.00	6,024.00	57,292.23
2 Legacies							
							0.00
3 Fundraising							
Templecorran	14,220.00						14,220.00
CAF Sustenation	1,800.00						1,800.00
Easy Fundraising	58.71						58.71
Brick sales						100.00	100.00
Movie Nights	278.00						278.00
Murder Mystery Night	1,066.00						1,066.00
Summer Sale	1,972.00						1,972.00
Christmas Tree Festival	3,000.22						3,000.22
Toilet Aid Donations	59.00						59.00
Bishops Appeal donations	620.00						620.00
Book Sales	131.07						131.07
Donations for Womens Aid	40.00						40.00
Magazine adverts and donations	80.00						80.00
Bingo Night	180.00						180.00
	23,505.00	0.00	0.00	0.00	0.00	100.00	23,605.00
4 Property Related Income							
Hall Rental	525.00						525.00
Heat & Light Donations	1,450.00						1,450.00
	1,975.00	0.00	0.00	0.00	0.00	0.00	1,975.00
5 Investment Income							
Bank Interest	34.64					29.67	64.31
	34.64	0.00	0.00	0.00	0.00	29.67	64.31
6 Sundry Income							
Black Santa Grant		1,000.00					1,000.00
Mid & East Antrim Grants		3,200.00					3,200.00
Donations 'in memory of'	900.00	1,500.00					2,400.00
Donations for transport		168.40					168.40
Bowling Club funds	221.80						221.80
Penny Bottle	77.95						77.95
Electric Grant for Eden House		600.00					600.00
	1,199.75	6,468.40	0.00	0.00	0.00	0.00	7,668.15
Income Totals	77,982.62	6,468.40	0.00	0.00	0.00	6,153.67	90,604.69

	Expenditure						
7	Clergy & Diocesan Costs						
	Stipend	38,498.98					38,498.98
	Diocese of Connor	17,374.52					17,374.52
	HMRC PAYE	2,713.28					2,713.28
	Holiday Cover	228.35					228.35
		58,815.13	0.00	0.00	0.00	0.00	58,815.13
8	Other Staff Costs						
	Organists	3,312.00					3,312.00
	Cleaner	2,496.00					2,496.00
		5,808.00	0.00	0.00	0.00	0.00	5,808.00
9	Property Costs						
	Defibrillator and Cabinet	2,520.00					2,520.00
	Rent for Eden House	2,700.00					2,700.00
	Electricity	6,670.00					6,670.00
	Rectory Expenses	789.16					789.16
	General Repairs and Renewals	1,788.03					1,788.03
	Columbarium Engraving	292.00					292.00
	Insurance	1,161.82					1,161.82
	PAT Testing and electrical checks	891.60					891.60
	Hedgecutting	420.00					420.00
	Oil for Eden House	148.00					148.00
	NI Water	341.74					341.74
	Cleaning Products	532.26					532.26
	Ground Rent	22.50					22.50
		18,277.11	0.00	0.00	0.00	0.00	18,277.11
10	Fundraising Costs						
		0.00	0.00	0.00	0.00	0.00	0.00
11	Administration Costs						
	Broadband & Phone	460.80					460.80
	Audit and Accountancy fees	65.00					65.00
	City Office Supplies - printing	526.87					526.87
	Office Line - photocopier	363.60					363.60
	FWO Envelopes	280.00					280.00
	Licences	321.42					321.42
	Stationery	276.38					276.38
	Bank fees	144.36			42.07		186.43
	Sunday School Resources	236.43					236.43
		2,674.86	0.00	0.00	42.07	0.00	2,716.93

12	Charitable & Mission Giving						
	All Nations Ministry Costs	2,873.70					2,873.70
	Bishops Appeal	720.00					720.00
	NI Children's Hospice	1,000.00					1,000.00
	Alzheimer's society	1,000.00					1,000.00
	Women's Aid	40.00					40.00
		5,633.70	0.00	0.00	0.00	0.00	5,633.70
13	Sundry Costs						
	Transport costs All Nations (against Grant)	391.44					391.44
	Church Supplies	339.46					339.46
		730.90	0.00	0.00	0.00	0.00	730.90
	Expenditure Totals	91,939.70	0.00	0.00	42.07	0.00	91,981.77

Summary

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	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

1 January 2020 to 31 December 2020
Notes to the Financial Statements for the period
1 January 2023 to 31 December 2023

1. Accounting Policies

Set out below are the principle accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

- (a) **Receipts and Payments Account:** All items of income and expenditure included in the Receipts and Payments Account have been accounted for on a cash receipts basis
- (b) **Statement of Assets and Liabilities:** The Parish does not hold any Investments Assets nor does it have any assets retained for the Parish's own use.

2. Reconciliation of Cash Funds

	£
Total Cash at 1 January 2023	49,250.73
Receipts for the period 1/1 to 31/12/21	90,783.17
Payments for the period 1/1 to 31/12/21	92,160.25
Total Cash at 31 December 2023	41,762.05

The cash balance is made up as follows:

CASH Balance @ 31/12/2023	41,762.05
Designated	6,468.40
Development	
Fund (Restricted)	6,153.67
Cash Available @ 31/12/2023	29,139.98

3. Collections for Third Parties

	2023 £
Bishops' Appeal	720.00
All Nations Ministry	2,873.70
NI Children's Hospice	1000.00
Alzheimers' Society	1000.00
Women's Aid	40.00
TOTAL	5633.70

4. Transactions with Trustees

During the period 1 January to 31 December 2023 the Incumbent received £38498.98 in respect the payment of his stipend, locomotory expenses and other office expenses. The following Trustees received reimbursement of other expenses during the period:

N/A