

**St Nicholas Church****Profit and Loss account - Year ended 31 December 2024**

	<b>2,024</b>	<b>2,023</b>
<b>Income:</b>		
Voluntary Giving	155,919.99	163,022.25
Special fund raising	806.00	14,528.26
Investment income	24,159.83	31,054.93
Grant received	30,986.37	0.00
General parish income	1,525.72	4,378.40
Income from rental property	14,605.00	5,760.00
Bank interest	131.25	216.33
	<b>228,134.16</b>	<b>218,960.17</b>
<b>Less expense:</b>		
Repairs and upkeep	39,775.83	32,417.76
Staff costs	79,368.75	114,556.25
Diocesan levey	28,533.96	36,434.94
General parochial overheads	16,141.83	22,916.53
Finance and professional costs	1,440.42	912.00
Special project costs	645.93	319.66
Donations to charities and missions	14,547.34	12,186.10
Depreciation	8,565.73	8,565.73
Bank charges	0.00	1,626.17
	<b>189,019.79</b>	<b>229,935.14</b>
<b>Net Profit/(Loss)</b>	<b>39,114.38</b>	<b>(10,974.97)</b>

**Balance Sheet at 31 December 2024****Fixed assets**

Buildings	1,671,162.00	1,645,861.00
Additions During the year: church tower	43,818.00	25,301.00
Cost at year end	<b>1,714,980.00</b>	<b>1,671,162.00</b>

**Fixtures and fittings**

Cost B/fwd.	85,657.25	85,657.25
Additions During the year	1,980.00	
Cost at year end	<b>87,637.25</b>	<b>85,657.25</b>
Accumulated depreciation b/fwd.	46,305.24	37,739.52
Add depreciation charge for the year	8,565.73	8,565.73
Accumulated depreciation at year end	<b>54,870.97</b>	<b>46,305.24</b>
Net cost at year end	32,766.29	39,352.01

Investments	567,509.00	567,509.00
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**Cash in hand and at Bank**

Current accounts and deposit account	56,046.78	53,144.68
Allocation account	722.04	1,142.04
Legg account	6,905.62	7,505.62
	<b>63,674.44</b>	<b>61,792.34</b>

<b>Total Assets</b>	<b>2,378,929.73</b>	<b>2,339,815.35</b>
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**Represented by fund of the Charity**

Restricted reserves balance b/fwd.	42,991.00	42,991.00
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Unrestricted funds balance b/fwd.	2,296,824.35	2,307,799.32
Profit /(loss) in year	39,114.38	-10,974.97
Total unrestricted reserves	<b>2,335,938.73</b>	<b>2,296,824.35</b>

<b>Total reserves</b>	<b>2,378,929.73</b>	<b>2,339,815.35</b>
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