

St Nicholas Church

Profit and Loss account - Year ended 31 December 2023	2023	2022
Voluntary Giving	163,022.25	157,207.61
Special fund raising	14,528.26	
Investment income	31,054.93	38,077.44
General parish income	4,378.40	787.86
Income from rental property	5,760.00	7,000.00
Bank interest	216.33	252.54
	218,960.17	203,325.45
Less expenses:		
Repairs and upkeep	32,417.76	26,571.16
Staff costs	114,556.25	103,926.35
Diocesan levy	36,434.94	34,518.00
General parochial overheads	22,916.53	20,686.90
Finance and professional costs	912.00	180.00
Special project costs	319.66	0.00
Donations to charities and missions	12,186.10	15,963.25
Depreciation	8,565.73	8,565.73
Bank charges	1,626.17	633.21
	229,935.14	211,044.60
Net Profit/(Loss)	(10,974.97)	(7,719.15)

Balance Sheet at 31 December 2023	2023	2022
Fixed Assets		
Buildings	1,645,861.00	1,640,125.00
Additions during the year: Church Tower	25,301.00	5,736.00
Fixtures and Fittings		
Cost B/fwd	85,657.25	84,577.70
Additions during the year		1,079.55
Cost at year end	85,657.25	85,657.25
Accumulated Depreciation b/fwd	37,739.52	29,173.79
Add depreciation charge for the year	8,565.73	8,565.73
Accumulated depreciation at year end	46,305.24	37,739.52
Cost at year end	39,352.01	47,917.74
Investments	567,509.00	567,509.00
Cash in hand and at Bank		
Current account and deposit account	53,144.68	89,969.46
Allocation account	1,142.04	427.04
Legg account	7,505.62	7,505.62
Adjustment to bank balance	8,399.54	0.00
	70,191.88	97,902.12
Total Assets	2,348,214.89	2,359,189.86
Represented by fund of the Charity		
Restricted reserves balance b/fwd	42,991.00	42,991.00
Unrestricted funds balance b/fwd	2,316,198.86	2,323,918.00
Profit/(loss) in year	(10,974.97)	(7,719.14)
Total unrestricted reserves	2,305,223.89	2,316,198.86
Total reserves	2,348,214.89	2,359,189.86