

St Nicholas Church**Profit and Loss account - Year ended 31 December**

	2022	2021
Income	£	£
Voluntary Giving	157,207.61	154,890.49
Investment income	38,077.44	30,800.88
General parish income	787.86	1,038.74
Income from rental property	7,000.00	12,730.00
Bank interest	252.54	190.95
	203,325.45	199,651.06
Less expense		
Repairs and upkeep	26,571.16	46,752.83
Staff costs	103,926.35	88,330.19
Diocesan levey	34,518.00	27,129.89
General parochial overheads	20,686.90	5,480.38
Finance and professional costs	180.00	1,083.57
Special project costs	0.00	3,046.17
Donations to charities and missions	15,963.25	17,833.99
Depreciation	8,565.73	8,506.57
Bank charges	633.21	482.29
	211,044.60	198,645.88
Net Profit/(Loss)	<u>(7,719.14)</u>	<u>1,005.18</u>

Balance Sheet at 31 December 2020

Fixed assets

Buildings	1,640,125.00	1,640,125.00
Additions during the year: Babtistry refurbishment	5,736.00	0.00

Fixtures and fittings

Cost B/fwd	84,577.70	53,622.10
Additions during the year	1,079.55	30,955.60
Cost at year end	<u>85,657.25</u>	<u>84,577.70</u>
Accumulated Depreciation b/fwd	29,173.79	20,667.22
Add depreciaon charge for the year	8,565.73	8,506.57
Accumululated depreciaiton at year end	<u>37,739.52</u>	<u>29,173.79</u>
Cost at year end	47,917.74	55,403.91

Investments	567,509.00	567,509.00
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Cash in hand and at Bank

Current accounta and deposit account	89,969.46	88,282.01
Allocation account	427.04	2,862.04
Legg account	7,505.62	7,505.62
Adjustment to bank balances	(5,221.42)	0.00
	<u>92,680.70</u>	<u>98,649.67</u>

Total Assets	2,353,968.44	2,361,687.58
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Represented by church funds

Reserves:

Restricted reserves balance b/wd		
Increase during the year		
Total restriced reserves	42,991.00	42,991.00
Other reserves		
Unrestricted funds balanc b/fwd	2,318,696.58	2,317,691.40
Profit /(loss) in year	(7,719.14)	1,005.18
Total unstricted reserves	<u>2,310,977.44</u>	<u>2,318,696.58</u>

Total reserves	2,353,968.44	2,361,687.58
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0.00

0.00