

# CAST MINISTRIES

## TRUSTEES ANNUAL REPORT

### YEAR ENDED 31 MARCH 2023

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Practice.

### CHARITY ADMINISTRATIVE AND REFERENCE DETAILS

**Registered charity name** Cast Ministries

**Charity registration number** NI102651

#### The trustees

The trustees who served the charity during the year and since the year end were as follows:

Mr Thomas Carey  
Fr. Ciaran Dallat  
Mrs Breda Dick  
Dr Tracey McCourt  
Mr Fergus McMorrow

The trustees have delegated day to day management duties to Niall and Deirdre McNally.

**Principal office** Unit 67, CIDO Business Complex, Carn drive, Portadown,  
County Armagh, BT63 5WH

**Independent examiner** GMcG, Chartered Accountants,  
17 Mandeville Street, Portadown, County Armagh, BT62 3PB

**Bankers** Bank of Ireland, 1 Donegall Square South, Belfast, BT1 5LR

### PUBLIC BENEFIT STATEMENT

The trust of Cast Ministries confirm that they have had due regard for the guidance produced on Public Benefit by the Charity Commission for Northern Ireland, and are pleased to report that during 2022/2023 the trust has continued to provide Public Benefits through the programmes and services we offer.

### OBJECTIVES AND ACTIVITIES

The principal activity of the trust is the formation and delivery of personal, social and faith development programmes for both formal and informal education contexts. The aim of the trust work is to equip participants with the life skills necessary to cultivate personal and relational responsibility that will enable them to contribute to the well being of their community. The trust works actively to instigate and promote peace building and is informed by an inclusive Christian ethos.

# CAST MINISTRIES

## TRUSTEES ANNUAL REPORT *(Continued)*

### YEAR ENDED 31 MARCH 2023

#### ACHIEVEMENTS AND PERFORMANCE

Total income for the year was £95,911 (2022: £82,539). Donations income amounted to £66,641 (2022: £62,281), income from charitable activities amounted to £29,231 (2022: £18,895) and other income amounted to £39 (2022: £1,363).

Total expenditure for the year amounted to £100,228 (2022: £88,278). The cost of charitable activities amounted to £100,228 (2022: £88,278).

Net expenditure for the year amounted to £4,317 (2022: £5,739 net expenditure) consisting of unrestricted net expenditure of £3,425 (2022: £2,774 net expenditure) and restricted net expenditure of £892 (2022: £2,965 net expenditure).

At close of business on 31<sup>st</sup> March 2023 Cast had a bank balance of £19,526, equivalent to 4 months of core costs which is in keeping with recommendations from the Charities Commission NI regarding operational reserves. A further £2,600 per month in donations, inclusive of gift aid repayment, guaranteed for the coming financial year gives the trustees confidence that Cast can continue to operate.

There have been significant challenges this year Post Covid as schools, community groups and networks resumed more of “a business as usual” approach to activities. With a collapsed Executive in N.I. and questions over funding in education and community contexts, there has been a cautious approach to expenditure. Despite this, Cast is celebrating a number of highlights this year including:

- partnering with several youth and community organisations to increase their profiles in the public domain as they seek to engage young people in meaningfully living out the gospel message.
- producing a series of 5 videos for YouthLink NI to recruit young people onto their Theology and Youth Work course.
- researching and procuring equipment for a media project for a Lisburn community organisation serving several thousand young people and adults in the local area. We provided training for volunteers to use the equipment, enhancing their confidence, sense of belonging, teamwork skills and long-term employability.
- delivered 768 Counselling appointments supporting some of the most vulnerable in our community to overcome depression, anxiety, trauma, family dysfunction, self-harm and suicidal ideation.

Our passion for young people and for the creative communication of life affirming faith informs all we do. We are continuing to evolve as an organisation and look forward to embracing the challenges and opportunities 2023/24 will bring.

#### FINANCIAL REVIEW

##### Reserves policy

It is the policy of the charity to maintain free reserves which matches the needs of the trust, both at the current time and in the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designated nor invested in fixed assets which are available for general use.

# CAST MINISTRIES

## TRUSTEES ANNUAL REPORT *(Continued)*

### YEAR ENDED 31 MARCH 2023

#### **Reserves policy *(continued)***

As at 31 March 2023, the charity has carried forward balances on its funds as follows: unrestricted funds £33,960 (2022: £37,385) and restricted funds £4,117 (2022: £5,009).

#### **Funding**

The principal funding is from donations.

#### **PLANS FOR FUTURE PERIODS**

Cast Ministries will continue to impact on young people and their leaders via locally or nationally hosted programmes of events which will facilitate their personal, social and faith development.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### Governing Document

The organisation is a charitable trust constituted under a trust deed dated 31/03/1999, which is recognised as a charity with The Charity Commission for Northern Ireland.

##### Recruitment, appointment, induction and training

The present trustees have been involved in the charity for a number of years and so are familiar with its work. The trustees regularly review the requirements of the charity and the possibility of a need for additional trustees. Any new trustees would be appointed by resolution of a meeting of all trustees passed by a majority of those present.

Appropriate training and induction is available to all trustees.

##### Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate an exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

##### Organisational Structure

Cast Ministries has a management committee of 5 members who meet regularly and are responsible for the strategic direction and policy of the charity.

#### **STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES**

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

# CAST MINISTRIES

## TRUSTEES ANNUAL REPORT *(Continued)*

YEAR ENDED 31 MARCH 2023

### STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES *(continued)*

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

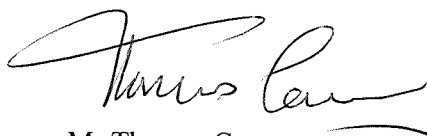
- There is no information relevant to the independent examination of which the charity's independent examiner are unaware; and,
- The trustees have taken all steps that they ought to have taken to make themselves aware of any information relevant to the independent examination and to establish that the independent examiner's are aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

### INDEPENDENT EXAMINER

Jackson Andrews offer themselves for re-appointment as auditor for the ensuing year.

Signed on behalf of the trustees



Mr Thomas Carey  
Trustee

Date: .....

29/1/24