



## **The Church Of Ireland**

**Holy Trinity Church  
Woodburn  
Carrickfergus**

**Financial report for the period ended  
31st December 2023  
Prepared by Drew Buchanan MBE  
Hon. Church Treasurer**

"The one who gives sparingly will also reap sparingly, and the one who sows bountifully will also reap bountifully. Each of you must give as you have made up your mind, not reluctantly or under compulsion, for God loves a cheerful giver. And God is able to provide you with every blessing in abundance, so that by always having enough of everything, you may share abundantly in every good work"

2 Corinthians 9 : 6 –8



[www.holytrinitycarrick.org.uk](http://www.holytrinitycarrick.org.uk)

# HOLY TRINITY CHURCH

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## HOLY TRINITY CHURCH

### LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name Holy Trinity/Connor/Church of Ireland

Charity Number NIC102642

Contact Mr Drew Buchanan MBE  
11 Glenburn Manor  
Carrickfergus  
BT38 7TX

Trustees Mr Drew Buchanan MBE  
Mrs Karen Buchanan  
Mrs Joan Cummings  
Mrs Marjory Edgar MSC, BSC  
Mrs Karen Hambleton  
Mr Richard Hambleton  
Mrs Louise Hanley  
Mrs Donna Harrison  
Rev Alan Mc Cann  
Mr Kel Mc Dermott  
Mrs Sharon Mc Neill  
Mrs Alison Moffett  
Mrs Fiona Shasko  
Mr Fred Shasko  
Mr Terry Shimmon  
Mr Victor Wootton  
Mrs Elaine Wright

#### Office Bearers

Clergy Rev. Dr. T.A.G McCann  
Church Secretary Mrs Marjory Edgar MSC, BSC  
Church Treasurer Mr Drew Buchanan MBE  
Church Warden - Clergy Mr Richard Hambleton  
Church Warden - People Mrs Karen Hambleton

Independent Examiner Michael Jonathan Crooks FCA  
Falconer Stewart  
248 - 266 Upper Newtownards Road  
Belfast  
BT4 3EU

Bankers Danske Bank  
18 Ballymoney Road  
Ballymena  
BT43 5BY

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and the independently examined financial statements for Holy Trinity Church Woodburn for the year ended 31st December 2023.

### Financial Review

The downward trend in giving from 2022 continued in 2023 with income down 3.8% and the budget for 2024 is working on the assumption income will be down a further 3%.

The rise in expenditure during 2023 of over 5.8% is expected to reduce slightly in 2024 but the gap between income and expenditure is increasing. This gap was filled in 2023 by using our reserves.

### General Account

There were sixty eight sets of envelopes issued during 2023, down five on the previous year. We also have seventy six people contributing by standing order, up one on the previous year.

Freewill offering is down by £2,980 on last year; a decrease of 3.7%.

The plate collection was £1,091 showing a significant increase from the £68 in 2022.

### Gift Aid

We claimed Gift Aid on ninety seven eligible Freewill Offering Contributions/Donations, (up four on previous year).

We received £26,215 up from £24,439 in the previous year. Of this amount £17,816 was allocated to the General Account, £5,146 to the Building Fund and £3,252 to the Number 2 Account.

### Building Fund

There were sixty eight sets of envelopes issued during 2023 with twenty five being used, up one on previous year. We also have forty people contributing by standing order, down one on last year.

Income is down £621; a 2.1% decrease on last year.

We still owe the bank £22,811 at 31st December 2023. This amount will be paid off in December 2024.

We have renamed this fund as Building (the Kingdom) Fund and the Vestry would ask that you continue donating as previously.

### Harvest Appeal

Our appeal during 2023 was designated for the refurbishment of the toilets, We received a total of £3,203 and we thank those who contributed.

### Restricted Funds

The select vestry donated £10,000 towards a girls' dormitory at Aluka Secondary School in Zombo District in North East Uganda. The 2017 Church Uganda team had raised over £50,000 for their trip and £10,000 had been sitting in the church accounts ever since as it was not required during the two week trip.

We continue to support fifteen children in the Abura Primary School in Uganda by paying Fields of Life to help them with their education.

We donated £10,750 to various charities as outlined in the accounts.

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)****So what does 2024 have in store for us?**

2024 will be a difficult year and everyone needs to pray and reflect on their givings. Rising costs not only with oil and electricity but also with wages and other expenses. The budget shows a deficit of £14,000 and so we need to do two things

1. Reduce Expenditure.
2. Increase Giving.

**Finally**

As treasurer I would like everyone claiming membership of the Church to contribute a recorded amount, you can see the £0 donations on the income sheet, and therefore I would encourage as many as possible to donate directly into the bank by standing order.

Our vision of working in the community with Store House, Baby Bank, Food Bank and around the world with Fields of Life, Crosslinks, SAMS, Samaritan's Purse and Stand by Me could not happen without your support and for that I thank you.

I want to thank everyone for their donations during 2023 and remember God is at work in our Church, in our Community and around the world. Jesus is building his Church and he is calling us in Holy Trinity to participate in his work.

**Contingent Liability**

Holy Trinity is subject to litigation in respect of a safeguarding matter. The outcome of this litigation is uncertain at present and therefore no provision has been made in the accounts for same.

**Independent Examiner**

The independent examiner Michael Jonathan Crooks of Falconer Stewart, has indicated his willingness to continue in office and a resolution concerning his re-appointment will be proposed at the Annual General Meeting.

**Financial Statements**

The financial statements were approved by the trustees on 16th October 2024.

Mrs Marjory Edgar MSC, BSC  
Trustee  
Dated: 12th January 2024

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and of the surplus or deficit of the charitable organisation for that year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is presumed that the organisation will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the organisation's transactions and disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY CHURCH**

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 6 to 8.

**Respective responsibilities of Trustees and Examiner**

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under 65(9)(b) of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination being a qualified Chartered Accountant.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charities Commission under section 65(9)(b) of the Charities Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 63 of the Charities Act; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met or

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY CHURCH  
(CONTINUED)**

- (b) to which in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Michael J Crooks  
Chartered Accountant

Falconer Stewart  
248-266 Upper Newtownards Road  
Belfast  
BT4 3EU

Dated: 12th January 2024

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Year Ended 31 December 2023 £	Year Ended 31 December 2023 £	Year Ended 31 December 2022 £	Year Ended 31 December 2022 £
INCOMING RESOURCES				
Unrestricted General Fund	106,644		103,742	
Restricted Building Fund	28,673		29,294	
Restricted General Fund	23,247		31,829	
Total incoming resources		158,564		164,865
RESOURCES EXPENDED				
Management and administration of the organisation				
Unrestricted General Costs	103,983		107,484	
Restricted Building Costs	7,891		8,406	
Restricted General Costs	39,674		45,078	
Total Resources Expended		151,548		160,968
Net Incoming Resources/(Expenditure)		7,016		3,897
Fund balances at 1 January 2023		1,294,805		1,290,908
Fund balance carried forward at 31 December 2023		1,301,821		1,294,805

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	Year Ended		Year Ended	
		31st December 2023		31st December 2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Church Building		1,150,000		1,150,000	
Rectory		169,000		169,000	
			1,319,000		1,319,000
<b>CURRENT ASSETS</b>					
Current Account Unrestricted		905		-1,756	
Building Fund Restricted		49,374		50,002	
General Fund Restricted		49,353		65,782	
Buchanan Trust		10,000		10,000	
			109,632		124,028
<b>CURRENT LIABILITIES</b>					
Loan		22,811		23,107	
			22,811		23,107
<b>NET CURRENT ASSETS/LIABILITIES</b>					
			86,821		100,921
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			1,405,821		1,419,921
<b>LONG TERM LIABILITIES</b>					
Loan		-		21,116	
			-		21,116
			1,405,821		1,398,805
<b>FUNDS</b>					
Unrestricted Funds	3	1,019,074		1,016,413	
Building Fund Restricted	3	223,393		202,611	
General Fund Unrestricted	3	59,354		75,781	
			1,301,821		1,294,805
Revaluation Reserve			104,000		104,000
<b>ACCUMULATED FUNDS</b>					
			1,405,821		1,398,805

The Trustees acknowledge their responsibilities for ensuring that the charitable organisation keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the charitable organisation as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the organisation.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the trustees on 12th January 2024

Mrs Marjory Edgar MSC, BSC  
Trustee  
Dated: 12th January 2024

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

**1. Accounting policies**

1.1 Basis of Preparation

The financial statements are prepared under the historical cost convention.

1.2 Incoming Resources

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Income represents donations received which are brought into the accounts on a cash basis.

1.3 Accumulated Funds

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Accounting Practice, "Accounting and Reporting by Charities", issued in March 2005.

**2. Taxation**

No provision has been made for corporation tax as the organisation is a registered charity.

**3. Analysis of Movement of Funds**

	Balance 01/01/2023 £	Net Incoming/Outgoing Resources £	Balance 31/12/2023 £
Unrestricted Funds	1,016,413	2,661	1,019,074
Restricted Building Fund	202,611	20,782	223,393
Restricted General Fund	75,781	-16,427	59,354
	-----	-----	-----
Accumulated Funds	1,294,805	7,016	1,301,821
	-----	-----	-----

## MANAGEMENT INFORMATION YEAR ENDED 31ST DECEMBER 2023

## Analysis of Income

## Unrestricted General Fund

	2023 £	2022 £
Freewill Offering & Standing Orders	76,611	79,591
Gift Aid	17,816	16,665
Plate Collection	1,091	68
Donations (Note 2)	656	159
Bank Interest	314	364
Uplift	4,760	2,765
Fellowship Café	450	400
Young at Heart	100	100
8th Carrickfergus Boys' Brigade	500	800
Diocese of Connor	100	1,710
Indoor Bowls	450	250
Tots	25	-
Mid & East Antrim Council	171	-
Transfer from No 2 Account	3,600	-
Pilates	-	120
Girls' Brigade	-	750
	-----	-----
	106,644	103,742
	-----	-----

## Restricted Building Fund

	2023 £	2022 £
Freewill Offering & Standing Orders	23,526	24,196
Gift Aid	5,147	5,098
	-----	-----
	28,673	29,294
	-----	-----

## Restricted General Fund

	2023 £	2022 £
Buchanan Trust	25	15
Mission Home & Overseas	16,767	9,186
Gift Aid	3,252	2,676
Harvest	3,203	3,344
Donations	-	5,800
30th Anniversary Dinner	-	1,680
Jubilee Afternoon Tea	-	820
Mid & East Antrim Council	-	1,310
Bowls	-	564
Badminton	-	934
Transfer from Unrestricted General Fund	-	5,500
	-----	-----
	23,247	31,829
	-----	-----

## MANAGEMENT INFORMATION YEAR ENDED 31ST DECEMBER 2023

## Analysis of Expenditure

## Unrestricted General Fund

	2023 £	2022 £
Stipend/Locomotory/Pensions	49,075	44,951
Wages Musical Director & Cleaner	20,110	18,892
National Insurance and Tax	4,279	4,090
Heat & Light	8,265	8,046
Church Expenses	4,489	4,156
Rectory Expenses	1,971	1,747
Missions & Charities	3,000	7,450
GF Diocese of Connor	9,321	8,974
Miscellaneous	2,028	2,187
Website	432	432
Bank Charges	280	302
Accountancy	600	600
Light	133	157
Transfer to Restricted General Fund	-	5,500
	----- 103,983 -----	----- 107,484 -----

## Restricted Building Fund

	2023 £	2022 £
Church Expenses	6,493	4,735
Loan Interest	1,398	3,671
	----- 7,891 -----	----- 8,406 -----

## Restricted General Fund

	2023 £	2022 £
Outreach	14,320	5,337
Rectory Expenses	8,553	21,945
Mission and Charities	10,750	8,050
Holiday Bible Club Summer & October	843	548
Bowls	650	450
Christmas	111	202
Miscellaneous	414	35
Repairs	311	-
Transfer to General account	3,600	-
Harvest	122	-
Ardill Bequest	-	1,121
30th Anniversary	-	2,591
30th Anniversary Mugs	-	842
Jubilee Tea	-	1,339
Organ	-	2,618
	----- 39,674 -----	----- 45,078 -----

MANAGEMENT INFORMATION YEAR ENDED 31ST DECEMBER 2023

SUMMARY OF ORGANISATION ACCOUNTS

	Opening Balance 1/1/2023 £	Income £	Expenditure £	Closing Balance 31/12/2023 £
Boys' Brigade	736	3,161	2,905	992
Boys' Brigade Charity	424	360	319	465
Fellowship Cafe	40	4,170	4,113	97
Flower Arranging	278	825	886	217
Girls' Brigade	2,727	2,582	2,634	2,675
Praise Band	700	1	33	668
Sunday Teas	81	804	707	178
Trinity Tots	60	411	433	38
Young at Heart	166	367	492	41
	----- 5,212	----- 12,681	----- 12,522	----- 5,371