

St Colum's Primary School PTA

**Annual report and unaudited financial statements
for the year ended 31 August 2022**

Charity Number NI 102635

St Colum's Primary School PTA

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St Colum's Primary School PTA

Legal and Administrative Information

Trustees

Mr John Hughes
Ms Elaine Murray
Mrs Grainne Holmes
Mr Nial McSorley
Ms Ciara Chambers
Ms Naomi Kelly
Ms Maria Mulhern
Ms Siobhan Brolly
Mr Steven Wright

Independent Examiner

Mrs Briege Lafferty
Rockland Gardens
Portstewart
BT55 7QY

Charity number

NI 102635

St Colum's Primary School PTA

Trustees' report for the year ended 31 August 2022

The trustees present their report and financial statements for the year ended 31st August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and Activities

We actively organise events to raise funds that will directly benefit the pupils and school. We also actively help at various events held by the school. We facilitate communication between the parent and the school by producing a newsletter. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial Review

Income for the year was £8.5k. This was achieved from a range of fundraising events including: Christmas raffle £530; table quiz £500; Tote Bags £542.50 and Year Books of £140. Fundraising events were limited due to COVID restrictions. Main income of £4.4k was a result of money collected from the Caravans.

There was also a repayment from St Colum's Primary School of £2k due to the PTA loaning £2k in previous year for the purchase of MyON (personalised online reading for students).

The total expenditure for the year was £9.9k. Direct expenses cost £151 and expenses related to fundraisers were £731. The main item of expenditure was the purchase of the Interactive Whiteboards of £9100

An opening *bank* balance of £12.4k decreased to a closing balance of £10.9k.


Structure, Governance and Management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr John Hughes
Ms Naomi Kelly
Ms Maria Mulhern
Ms Siobhan Brolly
Mr Steven Wright

Ms Ciara Chambers
Ms Elaine Murray
Mrs Grainne Holmes
Mr Niall McSorley

The trustees' report was approved by the Board of Trustees.


Mr Steven Wright (Chairperson)
Trustee

Dated: _____

27/09/2022.

St Colum's Primary School PTA

Independent examiner's report to the charity trustees of St Colum's Primary School PTA

I report on the accounts of the Trust for the year ended 31 August 2022, which are set out on pages 6 to 9.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed:



Name:

BREIGE LAFFERTY

Relevant professional qualification or body: CPFA

St Colum's Primary School PTA

Statement of Financial Activities Including Income and Expenditure Account For the year ended 31 August 2022

	Note	2022	2021
		£	£
Income from:		8523	6212
Fundraising		<u>15</u>	<u>13</u>
Investments			
Total income		<u>8538</u>	<u>6225</u>
Expenditure on:		<u>10041</u>	<u>4699</u>
Raising funds			
Total resources expended		<u>10041</u>	<u>4699</u>
Net Expenditure for the year/ Net movement in funds		<u>-1503</u>	<u>1,526</u>
Fund balances at 1 st September 2021			<u>10,909</u>
Fund balances at 31 August 2022		<u>12,435</u>	<u>12,435</u>

The statement of financial activities includes all against and losses recognized in the year.


All income and expenditure derive from continuing activities.

St Colum's Primary School PTA

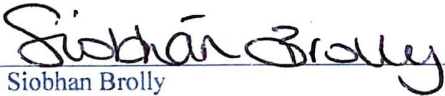
Balance sheet as at 31st August 2022

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		<u>10932</u>	12,435
Net current assets		<u>10932</u>	<u>12,435</u>
Income Funds			
Unrestricted funds		<u>10932</u>	<u>12,435</u>

The financial statements were approved by the trustees
on 27th September 2022



Mr Steven Wright
Trustee



Ms Siobhan Brolly
Trustee

St Colum's Primary School PTA

Notes to the financial statements for the year ended 31 August 2022

1. Accounting policies

Charity information

St Colum's Primary School PTA is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act (Northern Ireland) 2013 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare statement of Cash Flows.

The Financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. The departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when it has been received by the charity, as the financial statements are prepared on a receipt and payments basis.

1.5 Resources expended

Expenditure is recognised when it has been paid by the charity, as the financial statements are prepared on a receipts and payment basis

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held in call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortized cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortized.

St Colum's Primary School PTA

Notes to the financial statements continued for the year ended 31 August 2022

2. Fundraising	Unrestricted Funds	Total
	2022 £	2021 £
Fundraising events	<u>8532</u>	<u>6212</u>

3. Investments	Unrestricted Funds	Total
	2022 £	2021 £
Interest receivable	<u>15</u>	<u>13</u>

4. Raising Funds	Unrestricted Funds	Total
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	<u>10040</u>	4699

5. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6. Employees

There were no employees during the year.

7. Related party transactions

There were no disclosable related party transactions during the year (2021 – none).