

The John Hewitt Society

Statement of Financial Activities
For the Year Ended 31st March 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,359	88,610	93,969	89,538
Other income		1,057	-	1,057	-
Total		6,416	88,610	95,026	89,538
EXPENDITURE ON					
Charitable activities		6,204	89,092	95,296	79,191
Direct		-	-	-	-
Other		-	-	-	-
Total		6,204	89,092	95,296	79,191
NET INCOME/(EXPENDITURE)		212	(482)	(270)	10,347
Transfer between funds		-	-	-	-
NET MOVEMENT IN FUNDS		212	(482)	(270)	10,347
Total funds brought forward		14,334	21,382	35,716	25,369
TOTAL FUNDS CARRIED FORWARD		14,546	20,900	35,446	35,716

The John Hewitt Society

Balance sheet as at
31st March 2022

	31.03.2022	31.03.2021			
	Total	Total	Restricted	Unrestricted	Note
	Funds	Funds	Funds	Funds	
	£	£	£	£	
FIXED ASSETS					
Tangible assets	1,985	1,537	-	1,985	6
CURRENT ASSETS					
Cash at bank	16,792	34,530	20,900	16,792	
CREDITORS					
Amounts falling due within one year	(4,231)	(351)	-	(4,231)	7
NET CURRENT ASSETS	12,562	34,180	20,900	12,562	
TOTAL ASSETS LESS CURRENT LIABILITIES	14,546	35,716	20,900	14,546	
NET ASSETS	14,546	35,716	20,900	14,546	
FUNDS					
Unrestricted Funds	14,546	14,334		14,546	
Restricted Funds	20,900	21,382		20,900	
TOTAL FUNDS	35,446	35,716		35,446	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for :

(a) Ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006 and

(b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act

2006 relating to the financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the board of trustees on 13 Dec 22 and were signed on its behalf by

Name of Trustee	L. Pitt	Date	13 Dec 22
Name of Trustee	T. Kennedy	Date	13 Dec 22

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statement of the charitable company, which is a public benefit entity under FRS 102, has been prepared in accordance with the Charities SORP (FRS 102). Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland Companies Act 2006." The Financial statements have been prepared using the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has an entitlement to the funds, the income will probably be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, a transfer of economic benefits will probably be required in settlement and the amount of obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs relating to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment	25%
------------------	-----

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature of and purpose of each fund is included in the notes to the financial statements.

The John Hewitt Society

Notes to the financial statements ...continued
For the Year Ended 31st March 2022

2. DONATIONS AND LEGACIES

Donations
Busarries and Sponsorships
Ticket sales/box office
Grants
Total

	31.03.2022	31.03.2021
Total	93,969	89,538
Donations	489	427
Busarries and Sponsorships	1,403	5,372
Ticket sales/box office	2,666	2,563
Grants	89,412	81,176
Total	93,969	89,538

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting)

	31.03.2022	31.03.2021
Depreciation - owned assets	607	314
Total	607	314

4. TRUSTEE'S REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021

Trustee Expenses

There were no trustee's expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021

5. STAFF COSTS

The average monthly number of employees during the year was as follows

Administration

31.03.2022	1
------------	---

No employees received enoluments in excess of £60,000

The John Hewitt Society

Notes to the financial statements ...continued
For the Year Ended 31st March 2022

6. TANGIBLE FIXED ASSETS

	Office Equipment	Computer Equipment	Totals
COST			
At 1 April 2022	4,959	-	4,959
Additions	-	1,055	1,055
Disposals	-	-	-
At 31st March 2022	<u>4,959</u>	<u>1,055</u>	<u>6,013</u>
DEPRECIATION			
At 1 April 2022	(3,422)	-	(3,422)
Charge for the year	(314)	(293)	(607)
Disposals			-
At 31st March 2022	<u>(3,736)</u>	<u>(293)</u>	<u>(4,029)</u>
NET BOOK VALUE			
At 31st March 2022	1,223	762	1,985
At 31st March 2021	1,537	-	1,537

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued Expenses	-	351
Trade Creditors	2,965	-
Payroll Creditors	1,266	-
Total Creditors : Amounts falling due within one year	<u>4,231</u>	<u>351</u>

31.03.2022 £
31.03.2021 £

The John Hewitt Society

Notes to the financial statements ...continued
For the Year Ended 31st March 2022

8. MOVEMENT IN FUNDS

	At 01.04.2021	Net Movement	At 31.03.2022
	£	£	£
Unrestricted Funds			
General Fund	14,334	212	14,546
Restricted Funds			
Armagh City Banbridge & Craigavon Borough Council FAP Grant 21/22	5,691	(9,715)	(4,024)
Arts Council of Northern Ireland - General Revenue	3,777	9,692	13,469
Arts Council of Northern Ireland - Project Revenue	-	-	-
Charity Aid Foundation	6,000	-	6,000
Department of Foreign Affairs & Trade; Reconciliation Fund	5,114	-	5,114
Lisburn & Castlereagh County Council	800	-	800
NI Community Relations	4,000	4,000	4,000
North Belfast Festival	-	(4,459)	(4,459)
Total restricted funds	21,382	(482)	20,900
TOTAL FUNDS	35,716	(270)	35,446
Unrestricted Funds			
General Fund	6,416	(6,204)	212
Restricted Funds			
Armagh City Banbridge & Craigavon Borough Council FAP Grant 21/22	27,868	(37,584)	(9,715)
Arts Council of Northern Ireland - General Revenue	9,692	-	9,692
Arts Council of Northern Ireland - Project Revenue	33,550	(33,550)	-
Charity Aid Foundation	-	-	-
Department of Foreign Affairs & Trade; Reconciliation Fund	-	-	-
Lisburn & Castlereagh County Council	-	-	-
NI Community Relations	4,000	-	4,000
North Belfast Festival	13,500	(17,959)	(4,459)
Total Restricted funds	88,610	(89,092)	(482)
TOTAL FUNDS	95,026	(95,296)	(270)