



CHRIST CHURCH PRIMACY (COI)

**Statement of Receipts and Payments
and
Assets and Liabilities**

For the year ended 31 December 2024

Charities Number: NIC102609

Contents

Statement of Financial Activities.....	3
Receipts and payments.....	4
Balance Sheet Summary	8
Statement of Assets and Liabilities.....	9
Notes to the Financial Statements for the Year Ended 31 December 2024	10

Statement of Financial Activities

Christ Church Primacy - NIC102609

For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	47,887	9,193	—	57,081	78,257
Income from charitable activities	16,354	1,982	—	18,337	1,671
Other trading activities	9,711	—	—	9,711	9,367
Investments	41	15	—	57	77
Other income	4,156	—	—	4,156	8,749
Total income and endowments from:	78,151	11,192	—	89,343	98,123
Expenditure					
on: Raising funds					
Expenditure on charitable activities	1,181	125	—	1,307	11,599
Other expenditure	61,442	20,372	—	81,815	74,872
	500	—	—	500	—
Total expenditure on:	63,124	20,497	—	83,622	86,472
Net income / (expenditure)	15,027	(9,305)	—	5,721	11,651
Transfers					
Gross transfers between funds - in	—	—	—	—	3,117
Gross transfers between funds - out	—	—	—	—	(3,117)
Net income / (expenditure)	15,027	(9,305)	—	5,721	11,651
Other recognised gains / losses					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	15,027	(9,305)	—	5,721	11,651
Reconciliation of funds					
Total funds brought forward	266,525	18,644	—	285,170	273,518
Total funds carried forward	281,552	9,338	—	290,891	285,170

There may be minor discrepancies in the totals if the pence are not being shown

Receipts and payments

Christ Church Primacy - NIC102609

For the period from 01 January 2024 to 31 December 2024

Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
CAP - CAP Fund (Restricted) Fund			
Income and endowments			
Donations and legacies			
		3,950	2,300
		4,010	3,420
		—	282
		248	—
		—	2,595
		985	20,521
	<i>Total Donations and legacies</i>	<u>9,193</u>	<u>29,119</u>
Income from charitable activities			
		126	—
	<i>Total Income from charitable activities</i>	<u>126</u>	<u>—</u>
Investments			
		15	10
	<i>Total Investments</i>	<u>15</u>	<u>10</u>
	Total income and endowments	9,335	29,129
Expenditure			
Raising funds			
		18	—
		74	54
	<i>Total Raising funds</i>	<u>92</u>	<u>54</u>
Expenditure on charitable activities			
		20	—
		—	2,040
		13,804	9,884
		554	29
		1,097	264
		386	333
		1,463	—
		29	—
		1,383	3,837
		4	—
		—	6,286
	<i>Total Expenditure on charitable activities</i>	<u>18,753</u>	<u>22,675</u>
	Total expenditure	18,845	22,729
	Excess of Income and endowments over Expenditure	(9,509)	6,399
	Brought forward balance	18,547	12,148
	Total carried forward balance	9,037	18,547

There may be minor discrepancies in the totals if the pence are not being shown

<i>Note</i>	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Engage - Engage Mums & Tots (Restricted) Fund			
Income and endowments			
Donations and legacies			
		—	170
		—	170
	<i>Total Donations and legacies</i>	—	170
Income from charitable activities			
		1,856	496
	<i>Total Income from charitable activities</i>	1,856	496
	Total income and endowments	1,856	666
Expenditure			
Raising funds			
		33	15
	<i>Total Raising funds</i>	33	15
Expenditure on charitable activities			
		—	150
		1,536	—
		—	1,045
		82	—
	<i>Total Expenditure on charitable activities</i>	1,619	1,195
	Total expenditure	1,652	1,211
	Excess of Income and endowments over Expenditure	204	(544)
	Brought forward balance	96	641
	Total carried forward balance	300	96
Fabric - Fabric Fund (Designated) Fund			
Income and endowments			
Donations and legacies			
		126	—
		—	80
	<i>Total Donations and legacies</i>	126	80
Other trading activities			
		7,227	—
	<i>Total Other trading activities</i>	7,227	—
	Total income and endowments	7,353	80
Expenditure			
Raising funds			
		27	27
	<i>Total Raising funds</i>	27	27
	Total expenditure	27	27
	Excess of Income and endowments over Expenditure	7,326	52
	Brought forward balance	12,790	9,620
	Transfers to/(from)	—	3,117
	Total carried forward balance	20,115	12,790

There may be minor discrepancies in the totals if the pence are not being shown

Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
rejuvenat - Rejuvenation Fund (Designated) Fund			
		—	—
		—	—
General - General fund (Unrestricted) Fund			
Income and endowments			
Donations and legacies			
		5,663	6,629
		160	250
		280	5
		—	100
		28,175	29,112
		2,738	2,118
		9,588	3,201
		—	90
		194	7,381
		318	—
		538	—
		105	—
	<i>Total Donations and legacies</i>	<u>47,761</u>	<u>48,888</u>
Income from charitable activities			
		200	491
		1,776	212
		1,115	—
		870	472
		12,393	—
	<i>Total Income from charitable activities</i>	<u>16,354</u>	<u>1,175</u>
Other trading activities			
		2,483	9,367
	<i>Total Other trading activities</i>	<u>2,483</u>	<u>9,367</u>
Investments			
		41	67
	<i>Total Investments</i>	<u>41</u>	<u>67</u>
Other income			
		—	3,500
		—	5,250
		—	0
		1,651	—
		2,505	—
	<i>Total Other income</i>	<u>4,156</u>	<u>8,749</u>
	Total income and endowments	70,798	68,248
Expenditure			
Raising funds			
		4	71
		—	10,889
		78	—
		—	54
		159	174
		900	—
		11	311
	<i>Total Raising funds</i>	<u>1,153</u>	<u>11,501</u>

There may be minor discrepancies in the totals if the pence are not being shown

Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Expenditure on charitable activities			
		—	50
		1,097	4,407
		—	3,888
		5,328	1,296
		26,524	24,690
		6,863	3,714
		3,981	3,105
		5,010	—
		—	85
		97	—
		60	20
		6,900	6,450
		37	—
		863	900
		255	246
		—	149
		2,851	1,015
		—	(119)
		—	60
		—	259
		152	148
		322	50
		181	—
		289	99
		620	228
		—	225
		6	32
	<i>Total Expenditure on charitable activities</i>	<u>61,442</u>	<u>51,001</u>
Other expenditure			
		500	—
	<i>Total Other expenditure</i>	<u>500</u>	<u>—</u>
Total expenditure		63,096	62,503
		<u>7,701</u>	<u>5,744</u>
		253,735	251,107
		—	(3,117)
Total carried forward balance		261,436	253,735

There may be minor discrepancies in the totals if the pence are not being shown

Balance Sheet Summary

Christ Church Primacy - NIC102609

For the period from 01 January 2024 to 31 December 2024

	As at 31/12/2024	As at 31/12/2023
	£	£
Fixed assets		
Tangible assets	227,000	227,000
	<u>227,000</u>	<u>227,000</u>
Current assets		
Cash at bank and in hand	63,891	58,170
	<u>63,891</u>	<u>58,170</u>
Net current assets less current liabilities	<u>63,891</u>	<u>58,170</u>
Total assets less current liabilities	<u>290,891</u>	<u>285,170</u>
Total net assets less liabilities	<u>290,891</u>	<u>285,170</u>
Represented by		
Unrestricted		
Unrestricted - General fund	261,436	253,735
Designated		
Designated - Fabric Fund	20,115	12,790
Designated - Rejuvenation Fund	—	—
Restricted		
Restricted - CAP Fund	9,037	18,547
Restricted - Engage Mums & Tots	300	96
Funds of the church	<u>290,891</u>	<u>285,170</u>

There may be minor discrepancies in the totals if the pence are not being shown

Statement of Assets and Liabilities

Christ Church Primacy - NIC102609

For the period from 01 January 2024 to 31 December 2024

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed assets - Tangible assets						
4010 : Land and buildings	227,000.00	—	—	—	227,000.00	227,000.00
Total	227,000.00	—	—	—	227,000.00	227,000.00
Current assets - Cash at bank and in hand						
5110 : Cash at bank - current account	43,771.15	(9,553.82)	(2,374.75)	—	31,842.58	24,513.22
5111 : Fabric Account	(9,558.87)	29,669.62	—	—	20,110.75	12,787.67
5112 : Engage account Mums & Tots	224.55	—	300.96	—	525.51	321.38
5115 : CAP Account	—	—	10,922.31	—	10,922.31	18,538.61
5151 : CAP Float Account	—	—	490.25	—	490.25	2,009.16
Total	34,436.83	20,115.80	9,338.77	—	63,891.40	58,170.04
Net total assets	261,436.83	20,115.80	9,338.77	—	290,891.40	285,170.04
Represented by						
Unrestricted - General	261,436.83	—	—	—	261,436.83	253,735.22
Designated - Fabric	—	20,115.80	—	—	20,115.80	12,790.22
Restricted - CAP	—	—	9,037.81	—	9,037.81	18,547.77
Restricted - Engage	—	—	300.96	—	300.96	96.83
Total	261,436.83	20,115.80	9,338.77	—	290,891.40	285,170.04

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

- (a) Receipts and Payments Account
All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.
- (b) Statement of Assets and Liabilities
Assets retained for the Parish's own use
The assets of the Parish, retained for its own use comprise:
Church Buildings: The church buildings which are jointly owned by the Church of Ireland and the Methodist Church in Ireland, are deemed to be Heritage assets as defined by the Charities SORP FRS 102
Investments
The Rectory is included in the accounts at a reasonable estimate of current value based upon insurable amount.

2. MOVEMENT IN FUNDS

Restricted Funds	Balance as at 1 January 2023	Income Resources	Outgoing Resources	Balance at 31 December 2024
Christians Against Poverty	18,538	9336	16952	10922
Engage – Engaged Mums & Tots	321	1856	1652	526
Total Funds	18859	11192	18604	11448

Purposes of Restricted Funds

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

3. TRANSACTIONS WITH TRUSTEES

Christ Church Primacy has a full-time Community Pastor, Denise Wilson, who is responsible for the Parish under the oversight of the Area Dean and is a trustee. She was paid a gross salary of £32,832.19 and NEST payments of £1080.20.

The contributions of the Church of Ireland's centrally administered Pension Fund were paid by the parish and amounted to £1,373.20.

Ashleen Johnston is a trustee and has been employed as the part-time CAP Debt Centre Manager. She works 20 hours per week, and her annual salary is £14,359.21 plus reimbursement of out-of-pocket expenses necessary for her role and NEST payments of £462.38. Her salary and expenses are paid out of the CAP account.

Other than the above, no trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.