

CHRIST CHURCH PRIMACY (COI)

**Trustees' Annual report
and
Statement of Receipts and Payments
and
Assets and Liabilities**

For the year ended 31 December 2023

Charities Number: NIC102609

Christ Church Primacy (COI)
Annual report and financial statements for the year ended 31 December 2023

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STATEMENT OF FINANCIAL ACTIVITIES

Christ Church Primacy - NIC102609

Statement of Financial Activities

For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>					
Donations and legacies	48,968	29,289	—	78,257	62,650
Income from charitable activities	1,175	496	—	1,671	1,748
Other trading activities	9,367	—	—	9,367	8,373
Investments	67	10	—	77	36
Other Income	8,749	—	—	8,749	7,710
Total Income and endowments from:	68,328	29,795	—	98,123	80,519
<i>Expenditure on:</i>					
Raising funds	11,529	70	—	11,599	1,485
Expenditure on charitable activities	51,001	23,870	—	74,872	63,741
Other expenditure	—	—	—	—	300
Total expenditure on:	62,531	23,941	—	86,472	65,526
Net Income / (expenditure)	5,796	5,854	—	11,651	14,992
<i>Transfers</i>					
Gross transfers between funds - In	3,117	—	—	3,117	9,713
Gross transfers between funds - out	(3,117)	—	—	(3,117)	(9,713)
Net Income / (expenditure)	5,796	5,854	—	11,651	14,992
<i>Other recognised gains / losses</i>					
Gains / losses on Investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	5,796	5,854	—	11,651	14,992
<i>Reconciliation of funds</i>					
Total funds brought forward	260,728	12,789	—	273,518	258,526
Total funds carried forward	266,525	18,644	—	285,170	273,518

Christ Church Primacy - NIC102609
Receipts and payments
Selected period: 01 January 2023 to 31 December 2023

<i>Note</i>	From To	01 January 2023 31 December 2023	01 January 2022 31 December 2022
CAP - CAP Fund (Restricted) Fund			
Income and endowments			
Donations and legacies			
		2,300	8,944
		3,420	2,790
		282	—
		2,595	—
		20,521	684
	<i>Total Donations and legacies</i>	<u>29,119</u>	<u>12,418</u>
Investments			
		10	14
	<i>Total Investments</i>	<u>10</u>	<u>14</u>
Total income and endowments		29,129	12,433
Expenditure			
Raising funds			
		—	564
		54	74
	<i>Total Raising funds</i>	<u>54</u>	<u>639</u>
Expenditure on charitable activities			
		2,040	—
		9,884	8,404
		29	—
		264	—
		333	285
		3,837	2,004
		6,286	3,255
	<i>Total Expenditure on charitable activities</i>	<u>22,675</u>	<u>13,950</u>
Total expenditure		22,729	14,589
		6,399	(2,156)
		12,148	14,454
		—	(150)
Total carried forward balance		18,547	12,148

<i>Note</i>	From To	01 January 2023 31 December 2023	01 January 2022 31 December 2022
Engage - Engage Mums & Tots (Restricted) Fund			
Income and endowments			
Donations and legacies			
Other general donations		170	142
	<i>Total Donations and legacies</i>	<u>170</u>	<u>142</u>
Income from charitable activities			
Income for Parish Organisations		496	—
	<i>Total Income from charitable activities</i>	<u>496</u>	<u>—</u>
Total Income and endowments		<u>666</u>	<u>142</u>
Expenditure			
Raising funds			
Bank fees and charges		15	30
	<i>Total Raising funds</i>	<u>15</u>	<u>30</u>
Expenditure on charitable activities			
Mission activity		—	67
Parish Organisation Cost		150	—
Parish Organisation Costs - Other		1,045	—
	<i>Total Expenditure on charitable activities</i>	<u>1,195</u>	<u>67</u>
Total expenditure		<u>1,211</u>	<u>97</u>
	Excess of Income and endowments over Expenditure	<u>(544)</u>	<u>45</u>
	Brought forward balance	641	595
Total carried forward balance		<u>96</u>	<u>641</u>
Fabric - Fabric Fund (Designated) Fund			
Income and endowments			
Donations and legacies			
Standing orders		80	90
	<i>Total Donations and legacies</i>	<u>80</u>	<u>90</u>
Total Income and endowments		<u>80</u>	<u>90</u>
Expenditure			
Raising funds			
Bank fees and charges		27	22
	<i>Total Raising funds</i>	<u>27</u>	<u>22</u>
Total expenditure		<u>27</u>	<u>22</u>
	Excess of Income and endowments over Expenditure	<u>52</u>	<u>67</u>
	Brought forward balance	9,620	—
	Transfers to/(from)	3,117	9,553
Total carried forward balance		<u>12,790</u>	<u>9,620</u>

There may be minor discrepancies in the totals if the pence are not being shown

<i>Note</i>	From To	01 January 2023 31 December 2023	01 January 2022 31 December 2022
rejuvenat - Rejuvenation Fund (Designated) Fund			
Income and endowments			
Donations and legacies			
Other general donations		—	90
	<i>Total Donations and legacies</i>	<u>—</u>	<u>90</u>
Total income and endowments		—	90
Expenditure			
Expenditure on charitable activities			
Mission activity		—	100
	<i>Total Expenditure on charitable activities</i>	<u>—</u>	<u>100</u>
Total expenditure		—	100
	Excess of Income and endowments over Expenditure	—	(10)
	Brought forward balance	—	—
	Transfers to/(from)	—	10
Total carried forward balance		—	—
General - General fund (Unrestricted) Fund			
Income and endowments			
Donations and legacies			
Weekly envelopes		6,629	9,504
Other general donations		250	1,147
Other general donation		5	—
Other general donation - In Memory Of		100	—
Standing orders		29,112	31,167
Loose plate collections		2,118	1,290
Gift aid tax recovered - reg giving (NI)		3,201	6,533
Donations appeals etc		90	—
Donations for specific purposes		7,361	265
	<i>Total Donations and legacies</i>	<u>48,888</u>	<u>49,908</u>
Income from charitable activities			
Income for Parish Organisations		491	—
Special fund raising events		212	—
Special Fund raising - Christmas Fair		—	1,731
Other fund raising events - quizz night		472	—
Methodist half of BT DD		—	17
	<i>Total Income from charitable activities</i>	<u>1,175</u>	<u>1,748</u>
Other trading activities			
Rent from lands or buildings		9,367	8,373
	<i>Total Other trading activities</i>	<u>9,367</u>	<u>8,373</u>
Investments			
Bank and building society interest		67	22
	<i>Total Investments</i>	<u>67</u>	<u>22</u>
Other Income			
Recurring grants		3,500	3,500
Non-recurring one-off grants		5,250	4,210
Other funds raised		0	—
	<i>Total Other Income</i>	<u>8,749</u>	<u>7,710</u>
Total income and endowments		68,248	67,763
Expenditure			

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<i>Note</i>	From To	01 January 2023 31 December 2023	01 January 2022 31 December 2022
Raising funds			
Stationery		71	147
IT hardware		10,889	559
Printing		54	—
Bank fees and charges		174	86
Sundry expenses		311	—
	<i>Total Raising funds</i>	<u>11,501</u>	<u>703</u>
Expenditure on charitable activities			
Visiting & Relief Clergy		50	104
Sundry clerical expenses		—	11
Clergy Pension contributions		4,407	4,043
Parish assessment		3,888	5,364
Diocesan Assessment (Stipend/obligation)		1,295	—
Lay salaries		24,690	26,606
Lay National Insurance/PRSI		3,714	—
Lay pension contributions		3,105	2,487
Lay expenses		—	18
Church telephone		—	43
Church decoration		—	365
Church sundry supplies		85	—
Rectory repairs and maintenance		—	450
Rectory ground rent		20	60
J M C		6,450	5,520
Rates		900	853
Insurance		245	237
Purchase worship and other books		149	94
Mission activity		1,015	678
Overseas mission allocations		—	806
Other Mission allocations		(119)	—
Other Mission		—	300
Gifts on retirement / resignation		60	—
Other Gifts		259	35
Parish Organisation Costs -Sunday School		148	87
Parish Organisation Costs -Youth		50	39
Parish Organisation Costs - Hospitality		—	287
Parish Organisation Costs - Other		99	—
IT Software		228	1,038
Other Education Costs		225	—
Communion wine & bread		32	92
	<i>Total Expenditure on charitable activities</i>	<u>51,001</u>	<u>40,623</u>
Other expenditure			
Clergy and staff training		—	300
	<i>Total Other expenditure</i>	<u>—</u>	<u>300</u>
Total expenditure		<u>62,503</u>	<u>50,717</u>
Excess of Income and endowments over Expenditure		5,744	17,046
Brought forward balance		251,107	243,475
Transfers to/(from)		(3,117)	(9,413)
Total carried forward balance		<u>253,735</u>	<u>251,107</u>

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Christ Church Primacy - NIC102609

Balance sheet (Summary)
As at: 31 December 2023

	As at 31/12/2023	As at 31/12/2022
	£	£
Fixed assets		
Tangible assets	227,000	227,000
	<u>227,000</u>	<u>227,000</u>
Current assets		
Cash at bank and in hand	58,170	46,518
	<u>58,170</u>	<u>46,518</u>
Net current assets less current liabilities	<u>58,170</u>	<u>46,518</u>
Total assets less current liabilities	<u>285,170</u>	<u>273,518</u>
Total net assets less liabilities	<u>285,170</u>	<u>273,518</u>
Represented by		
Unrestricted		
Unrestricted - General fund	253,735	251,107
Designated		
Designated - Fabric Fund	12,700	9,620
Designated - Rejuvenation Fund	—	—
Restricted		
Restricted - CAP Fund	18,547	12,148
Restricted - Engage Mums & Tots	98	641
Funds of the church	<u>285,170</u>	<u>273,518</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

a. **Receipts and Payments Account**

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

b. **Statement of Assets and Liabilities**

Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:

Church Buildings: The church buildings, which are jointly owned by the Church of Ireland and the Methodist Church in Ireland, are deemed to be Heritage assets as defined by the Cahrities SORP FRS102)

Investments

The Rectory is included in the accounts at a reasonable estimate of current value based upon insurable amount.

2. MOVEMENT IN FUNDS

Restricted Funds	Balance balance at 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Balance at 31 Dec 2023 £
Christians Against Poverty (CAP)	12,148	29,129	22,729	18,547
Engage – Engage Mums & Tots	641	666	1,211	96
Total Funds	12,789	29,795	23,940	18,643

Purposes of Restricted Funds

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish..

3. TRANSACTIONS WITH THE TRUSTEES

Christ Church Primacy has a full-time Community Pastor, Denise Wilson, who is responsible for the Parish under the oversight of the Area Dean and is a trustee. She was paid a gross salary of £30,150.38 and NEST payments of £900.

The contributions to the Church of Ireland's centrally administered Pension Fund were paid by the parish and amounted to £4,407.

Ashleen Johnston is a trustee and has been employed as the part-time CAP Centre Manager. She works 20 hours per week and her annual salary is £12,559.20 plus reimbursement of out-of-pocket expenses necessary for her role and NEST payments of £363. Her salary and expenses are paid out of the CAP account.

Other than the above, no trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.