

STATEMENT OF FINANCIAL ACTIVITIES

Christ Church Primacy - NIC102609

Statement of Financial Activities

For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>						
Donations and legacies	49,908	180	12,581	—	62,650	—
Income from charitable activities	1,748	—	—	—	1,748	—
Other trading activities	8,373	—	—	—	8,373	—
Investments	22	—	14	—	36	—
Other income	7,710	—	—	—	7,710	—
Total income and endowments from:	67,763	180	12,575	—	80,519	—
<i>Expenditure on:</i>						
Raising funds	793	22	869	—	1,485	—
Expenditure on charitable activities	49,623	100	14,017	—	63,741	—
Other expenditure	300	—	—	—	300	—
Total expenditure on:	50,717	122	14,886	—	65,526	—
Net income / (expenditure)	17,046	57	(2,110)	—	14,992	—
<i>Transfers</i>						
Gross transfers between funds - in	150	9,563	—	—	9,713	—
Gross transfers between funds - out	(9,563)	—	(150)	—	(9,713)	—
Net Income / (expenditure)	7,832	9,620	(2,260)	—	14,992	—
<i>Other recognised gains / losses</i>						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	7,832	9,620	(2,260)	—	14,992	—
<i>Reconciliation of funds</i>						
Total funds brought forward	243,475	—	15,050	—	258,526	258,526
Total funds carried forward	251,107	9,620	12,789	—	273,516	258,526

Christ Church Primacy - NIC102609
Receipts and payments:
Selected period: 01 January 2022 to 31 December 2022

Note	From To	01 January 2022 31 December 2022	01 January 2021 31 December 2021
CAP - CAP Fund (Restricted) Fund			
Income and endowments			
Donations and legacies:			
Other general donations:		8,944	—
Standing orders		2,790	—
Donations for specific purposes		684	—
	<i>Total Donations and legacies:</i>	<u>12,418</u>	<u>—</u>
Investments			
Bank and building society interest		14	—
	<i>Total Investments:</i>	<u>14</u>	<u>—</u>
Total income and endowments		12,433	—
Expenditure			
Raising funds			
IT hardware		554	—
Bank fees and charges		74	—
	<i>Total Raising funds:</i>	<u>639</u>	<u>—</u>
Expenditure on charitable activities:			
Lay salaries - CAP		8,404	—
Lay expenses		285	—
CAP		2,004	—
Cap Expenditure		3,255	—
	<i>Total Expenditure on charitable activities:</i>	<u>13,950</u>	<u>—</u>
Total expenditure		14,589	—
		<u>Excess of income and endowments over Expenditure</u>	<u>(2,156)</u>
		Brought forward balance	14,454
		Transfers to/(from)	(150)
Total carried forward balance:		12,148	14,454
Engage - Engage Mums & Tots (Restricted) Fund			
Income and endowments			
Donations and legacies:			
Other general donations:		142	—
	<i>Total Donations and legacies:</i>	<u>142</u>	<u>—</u>
Total income and endowments		142	—
Expenditure			
Raising funds:			
Bank fees and charges		30	—
	<i>Total Raising funds:</i>	<u>30</u>	<u>—</u>
Expenditure on charitable activities:			
Mission activity		67	—
	<i>Total Expenditure on charitable activities:</i>	<u>67</u>	<u>—</u>
Total expenditure		97	—

There may be minor discrepancies in the totals if the pence are not being shown

Note	From To	01 January 2022 31 December 2022	01 January 2021 31 December 2021
General - General fund (Unrestricted) Fund			
Income and endowments			
Donations and legacies			
Weekly envelopes		9,504	—
Other general donations		1,147	—
Standing orders		31,167	—
Loose plate collections		1,290	—
Gift aid tax recovered - reg giving (NI)		6,533	—
Donations for specific purposes		265	—
	<i>Total Donations and legacies:</i>	<u>48,006</u>	<u>—</u>
Income from charitable activities			
Special Fund raising - Christmas Fair		1,731	—
Methodist half of BT DD		17	—
	<i>Total Income from charitable activities:</i>	<u>1,748</u>	<u>—</u>
Other trading activities			
Rent from lands or buildings		8,373	—
	<i>Total Other trading activities:</i>	<u>8,373</u>	<u>—</u>
Investments			
Bank and building society interest		22	—
	<i>Total Investments:</i>	<u>22</u>	<u>—</u>
Other income			
Recurring grants		3,500	—
Non-recurring one-off grants		4,210	—
	<i>Total Other income:</i>	<u>7,710</u>	<u>—</u>
Total income and endowments		67,763	—
Expenditure			
Raising funds			
Stationery		147	—
IT hardware		559	—
Bank fees and charges		86	—
	<i>Total Raising funds:</i>	<u>792</u>	<u>—</u>
Expenditure on charitable activities			
Visiting & Relief Clergy		104	—
Sundry clerical expenses		11	—
Clergy Pension contributions		4,043	—
Parish assessment		5,364	—
Lay salaries		26,608	—
Lay pension contributions		2,487	—
Lay expenses		18	—
Church telephone		43	—
Church decoration		365	—
Rectory repairs and maintenance		450	—
Rectory ground rent		60	—
J M C		5,520	—
Rates		853	—
Insurance		237	—
Purchase worship and other books		94	—
Mission activity		678	—
Overseas mission allocations		806	—
Other Mission		300	—
Other Gifts		35	—
Parish Organisation Costs -Sunday School		87	—
Parish Organisation Costs -Youth		39	—
Parish Organisation Costs - Hospitality		287	—
IT Software		1,038	—
Communion wine & bread		92	—

There may be minor discrepancies in the totals if the pence are not being shown

Note	From To	01 January 2022 31 December 2022	01 January 2021 31 December 2021
		-49,623	—
Other expenditure			
Clergy and staff training		300	—
	<i>Total Other expenditure:</i>	300	—
Total expenditure		50,717	—
		17,046	—
Excess of income and endowments over Expenditure			
Brought forward balance		243,475	—
Transfers to/(from)		(9,413)	—
Total carried forward balance		251,107	243,475

There may be minor discrepancies in the totals if the pence are not being shown

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

a. Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

b. Statement of Assets and Liabilities

Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:

Church Buildings: The church buildings, which are jointly owned by the Church of Ireland and the Methodist Church in Ireland, are deemed to be Heritage assets as defined by the Charities SORP FRS102)

Investments

The Rectory is included in the accounts at a reasonable estimate of current value based upon insurable amount.

2. Movement in Funds

Restricted Funds	Balance balance at 1 Jan 2022 £	Incoming Resources £	Outgoing Resources £	Balance at 31 December 2022 £
Christians Against Poverty (CAP)	14,454	12,433	14,739	12,148
Engage – Engage Mums & Tots	595	142	97	640
Total Funds	15,049	12,575	14,836	12,788

Purposes of Restricted Funds

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish..

3. Transactions with the Trustees

Christ Church Primacy has a full-time Community Pastor, Denise Wilson, who is responsible for the Parish under the oversight of the Area Dean and is a trustee. She was paid a gross salary of £28,573 and NEST payments of £864. The contributions to the Church of Ireland's centrally administered Pension Fund were paid by the parish and amounted to £4,043. Ashleen Johnston is a trustee and has been employed as the part-time CAP Centre Manager. She works 16 hours per week and her annual salary is £8,404 plus reimbursement of out-of-pocket expenses necessary for her role. Her salary and expenses are paid out of the CAP account. Other than the above, no trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.