

## **ALLY Foyle Ltd**

### **Trustees' Annual Report for the Period Ended 31 March 2023**

The Directors are pleased to present their annual report together with the financial statements of the Charity for the period ended 31 March 2023 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2022, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland (FRS102) (effective 1 January 2019.)

The company is governed by a Memorandum and Articles Of Association dated 05/01/12. The company number is NI 610562 and the registered office is 18 Balliniska Road, Springtown Industrial Estate, Derry. The company is a registered Northern Ireland charity - reference NIC 102595.

#### **Directors and trustees**

The directors of the charitable company (the Charity) are the trustees for the purposes of Charity Law. The trustees during the period and at 31 March 2023 were as follows:

Paula Martin  
Martin McCartney

#### **Chairs report**

Networking and partnerships are a part of the success of Ally Foyle and the management committee assists in helping develop projects that take place. We continue to meet our aims and objectives by supporting and networking with voluntary & community member groups along with relevant statutory agencies. In order to challenge these issues, we continue to sit on various committees working with older people.

We have a yearly service level agreement with the WHSCT, who continue to provide funding towards Active Ageing Programmes for our member groups. We are always sourcing funding to continue to provide programmes and activities for our older people to take part in. Successful grant applications have been secured from:

- WHSCT service level agreement: £26,354
- Arts Council NI - £2,140
- Halifax Foundation - £3,840

The finances and budgets are monitored by our co-ordinator and reported to the committee, our annual accounts are available for inspection. We would like to thank members of the Management Committee who have supported our co-ordinator and also our member groups and funding bodies.

#### **Our purposes and activities**

The purposes of the Charity is to provide active ageing programmes for older people in the Foyle area and to develop partnerships with appropriate networks and relevant agencies. This is done with the help of public funding and all activities are funded from grants received.

In shaping our objectives for the year and planning our activities, the directors have considered the Charity Commission's guidance on public benefit requirement (PBR1). We endeavour to encourage a wide range of people and organisations to take advantage of our expertise and promote all within our community to make use of our services.

## **ALLY Foyle Ltd**

### **Trustees' Annual Report for the Period Ended 31 March 2023**

#### **Volunteers**

The Charity is very involved in the community and we rely on voluntary help. We are assisted by volunteers within each older people's group who help organise programmes within the individual clubs and groups

#### **Related Parties**

The organisation has close relationships with other groups in the Foyle area engaged in the provision of services to older people.

#### **Achievements and performance**

In addition to these mainstays of our annual programme we provide information to older people, offer training and consultations and provide different resources such as feel safe leaflets, fire safety leaflets, falls prevention leaflets, gripper handles, medicine bottles, magnifiers, walking maps, information leaflets, & hot drink mugs. We network with different groups and clubs and offer advice and information through email, social media and newsletters directly posted out to older people.

We continued to source and receive funding for individual packs which have been very successful.

#### **Financial Review**

As outlined above all activities are funded by grants received. During the year income of £32,334 was received and total costs were £36,955. This left a deficit for the year of £4,621 which was funded from opening reserves of £30,127. The Charity was left with reserves of £25,506 at the year end.

The Directors were pleased with the results for the year. The unrestricted reserves at the year-end were £2,246.

#### **Reserves policy and going concern**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. Due to the nature of Charity, no activities are started or costs incurred until funding is in place. The Directors consider that it is not necessary to have unrestricted reserves as funding is in place to meet all costs.

The trustees have reviewed the circumstances of the Charity and consider that there is secured funding in place that is adequate to fund activities for the foreseeable future. The directors are of the view that the Charity is a going concern.

We will continue to source funding for the network. Our service level agreement has been extended until March 2024 to ensure our sustainability.

## ALLY Foyle Ltd

### Trustees' Annual Report for the Period Ended 31 March 2023

#### Plans for future periods

We plan to continue to offer a variety of programmes and activities directly to older people in their clubs, groups, community centres and sheltered / assisted living accommodations. We will continue to source extra funding for the delivery of positive ageing programmes that we plan directly with older people.

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#### Statement of trustees' responsibilities

The Charity Trustees (who are also the directors of the ALLY Foyle Ltd for the purposes of company law) are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that period.

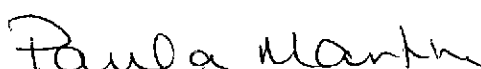
In preparing these the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the Board on 11 October 2023 and signed on its behalf by



**Mrs Paula Martin**  
Director