

Company Registration Number : NI610562

ALLY Foyle Ltd

Financial Statements and Trustees' Report

for the Period Ended 31 March 2023

ALLY Foyle Ltd
Company limited by guarantee

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ALLY Foyle Ltd
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Legal and Administrative Information

Status :

The organisation is a charitable company limited by guarantee, incorporated in Northern Ireland on 5 January 2012 and is recognised as a charity by Revenue & Customs. The governing document is a Memorandum and Articles Of Association.

Directors:

Paula Martin
Martin McCartney

Chairperson :

Paula Martin

Accountants :

Fergus McAteer & Co.
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

Main Bankers :

First Trust Bank
Meadowbank
Strand Road
Derry

Registered Office:

18 Balliniska Road
Springtown Industrial Estate
Derry
BT48 0NA

Inland Revenue Charity Reference Number :

XR 85046

Company Number :

NI610562

Charity Commission of Northern Ireland Number:

NIC 102595

ALLY Foyle Ltd

Trustees' Annual Report for the Period Ended 31 March 2023

The Directors are pleased to present their annual report together with the financial statements of the Charity for the period ended 31 March 2023 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2022, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland (FRS102) (effective 1 January 2019.)

The company is governed by a Memorandum and Articles Of Association dated 05/01/12. The company number is NI 610562 and the registered office is 18 Balliniska Road, Springtown Industrial Estate, Derry. The company is a registered Northern Ireland charity - reference NIC 102595.

Directors and trustees

The directors of the charitable company (the Charity) are the trustees for the purposes of Charity Law. The trustees during the period and at 31 March 2023 were as follows:

Paula Martin
Martin McCartney

Chairs report

Networking and partnerships are a part of the success of Ally Foyle and the management committee assists in helping develop projects that take place. We continue to meet our aims and objectives by supporting and networking with voluntary & community member groups along with relevant statutory agencies. In order to challenge these issues, we continue to sit on various committees working with older people.

We have a yearly service level agreement with the WHSCT, who continue to provide funding towards Active Ageing Programmes for our member groups. We are always sourcing funding to continue to provide programmes and activities for our older people to take part in. Successful grant applications have been secured from:

- WHSCT service level agreement: £26,354
- Arts Council NI - £2,140
- Halifax Foundation - £3,840

The finances and budgets are monitored by our co-ordinator and reported to the committee, our annual accounts are available for inspection. We would like to thank members of the Management Committee who have supported our co-ordinator and also our member groups and funding bodies.

Our purposes and activities

The purposes of the Charity is to provide active ageing programmes for older people in the Foyle area and to develop partnerships with appropriate networks and relevant agencies. This is done with the help of public funding and all activities are funded from grants received.

In shaping our objectives for the year and planning our activities, the directors have considered the Charity Commission's guidance on public benefit requirement (PBR1). We endeavour to encourage a wide range of people and organisations to take advantage of our expertise and promote all within our community to make use of our services.

ALLY Foyle Ltd

Trustees' Annual Report for the Period Ended 31 March 2023

Volunteers

The Charity is very involved in the community and we rely on voluntary help. We are assisted by volunteers within each older people's group who help organise programmes within the individual clubs and groups

Related Parties

The organisation has close relationships with other groups in the Foyle area engaged in the provision of services to older people.

Achievements and performance

In addition to these mainstays of our annual programme we provide information to older people, offer training and consultation's and provide different resources such as feel safe leaflets, fire safety leaflets, falls prevention leaflets, gripper handles, medicine bottles, magnifiers, walking maps, information leaflets, & hot drink mugs. We network with different groups and clubs and offer advice and information through email, social media and newsletters directly posted out to older people.

We continued to source and receive funding for individual packs which have been very successful.

Financial Review

As outlined above all activities are funded by grants received. During the year income of £32,334 was received and total costs were £36,955. This left a deficit for the year of £4,621 which was funded from opening reserves of £30,127. The Charity was left with reserves of £25,506 at the year end.

The Directors were pleased with the results for the year. The unrestricted reserves at the year-end were £2,246.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. Due to the nature of Charity, no activities are started or costs incurred until funding is in place. The Directors consider that it is not necessary to have unrestricted reserves as funding is in place to meet all costs.

The trustees have reviewed the circumstances of the Charity and consider that there is secured funding in place that is adequate to fund activities for the foreseeable future. The directors are of the view that the Charity is a going concern.

We will continue to source funding for the network. Our service level agreement has been extended until March 2024 to ensure our sustainability.

ALLY Foyle Ltd

Trustees' Annual Report for the Period Ended 31 March 2023

Plans for future periods

We plan to continue to offer a variety of programmes and activities directly to older people in their clubs, groups, community centres and sheltered / assisted living accommodations. We will continue to source extra funding for the delivery of positive ageing programmes that we plan directly with older people.

We will continue to source extra funding for the delivery of positive ageing programmes that we plan directly with older people.

Statement of trustees' responsibilities

The Charity Trustees (who are also the directors of the ALLY Foyle Ltd for the purposes of company law) are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that period.

In preparing these the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the Board on 11 October 2023 and signed on its behalf by



Mrs Paula Martin
Director

ALLY Foyle Ltd
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Independent Examiner's report to the Charity Trustees of ALLY Foyle Ltd
Period ended 31 March 2023

We report solely to the Charity Trustees on our examination of the accounts for the period ended 31 March 2023. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ALLY Foyle Ltd and its Trustees as a body for our work or for this report. As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Having satisfied ourselves that the charity is not subject to an audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your Charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us concern to believe:

1. that accounting records were not kept as required by with section 386 of the Companies Act 2006 and section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006, the Charities Act and with methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland.
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Fergus McAteer
Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER



11 October 2023

ALLY Foyle Ltd
Company limited by guarantee

Statement of Financial Activities
(including income and expenditure account)
for the Period Ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
Income					
Income from charitable activities	5	-	32,334	32,334	37,670
Total		-	32,334	32,334	37,670
Expenditure					
Charitable activities	6	-	36,955	36,955	35,804
Total		-	36,955	36,955	35,804
Net income		-	(4,621)	(4,621)	1,866
Net movement in funds		-	(4,621)	(4,621)	1,866
Reconciliation of funds					
Total funds brought forward at 1 February 2022		2,246	27,881	30,127	28,261
Total funds carried forward at 31 March 2023		2,246	23,260	25,506	30,127

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

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Balance Sheet as at 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
Fixed Assets					
Tangible Assets	8	-	1,214	1,214	1,518
Current Assets					
Cash at bank and in hand		2,246	23,126	25,372	29,581
Total current assets		<u>2,246</u>	<u>23,126</u>	<u>25,372</u>	<u>29,581</u>
Creditors: amounts falling due within one year	9	-	(1,080)	(1,080)	(972)
Net current assets		<u>2,246</u>	<u>22,046</u>	<u>24,292</u>	<u>28,609</u>
Total assets less current liabilities		2,246	23,260	25,506	30,127
Creditors: amounts falling due after one year		-	-	-	-
Net assets		<u>2,246</u>	<u>23,260</u>	<u>25,506</u>	<u>30,127</u>
The Funds of the Charity					
Funds		<u>2,246</u>	<u>23,260</u>	<u>25,506</u>	<u>30,127</u>

For the period ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

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These financial statements were approved by the Board of Directors and authorised for issue on 11 October 2023, and are signed on behalf of the Board by;

Paula Martin

Mrs Paula Martin
Director

Company Registration Number : NI610562

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Notes to the financial statements
Period Ended 31 March 2023

1. General information

The Charity is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 18 Balliniska Road, Springtown Industrial Estate, Derry.

2. Accounting policies

Basis of preparation

The financial statements comply with the Charities Act (NI) 2022, the Charities (Accounts and Reports) Regulations (NI) 2015, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

ALLY Foyle Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Turnover

Turnover represents the total value of grants received and receivable during the year. Grants are recognised in the Profit and Loss account when the conditions for their receipt have been complied with and there is reasonable assurance that the grant will be received.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Taxation

During the current year the company has only been involved in charitable activities in furtherance of its charitable objects and is not liable to Income Tax or Corporation Tax.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	reducing balance
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Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

ALLY Foyle Ltd
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Notes to the financial statements (continued)
Period Ended 31 March 2023

3. Limited by guarantee

ALLY Foyle Ltd is a registered charity limited by guarantee without a share capital.

Charity Number: XR85046

Charity Commission of NI Number: NIC 102595

4. Funds

Unrestricted Revenue Funds - comprise those revenue funds which the management committee are free to use in accordance with the company objectives.

Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.

5. Income

	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
Income from charitable activities				
WHSCT	-	26,354	26,354	21,851
Halifax Foundation	-	3,840	3,840	5,600
Arts Council NI	-	2,140	2,140	4,940
New Needs (Community Foundation)	-	-	-	2,015
Derry City & Strabane Council	-	-	-	2,000
Co Operation Ireland	-	-	-	764
Acorn Fund	-	-	-	500
	-	32,334	32,334	37,670
<u>Income from other trading activities</u>				
Other income	-	-	-	-
	-	-	-	-
Total	-	32,334	32,334	37,670

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Notes to the financial statements (continued)
Period Ended 31 March 2023

6. Expenditure	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
Expenditure on charitable activities				
Wages and salaries	-	18,707	18,707	15,690
Programme costs	-	8,552	8,552	13,049
Rent	-	5,320	5,320	1,702
Insurance	-	860	860	958
Repairs and maintenance	-	-	-	180
Printing, postage and stationery	-	559	559	-
Publicity	-	144	144	1,118
Telephone	-	801	801	714
Travel expenses	-	357	357	610
Accountancy fees	-	1,092	1,092	972
Bank charges	-	197	197	222
General expenses	-	62	62	56
Depreciation of tangible assets	-	304	304	533
Total	-	<u>36,955</u>	<u>36,955</u>	<u>35,804</u>

7. Staff costs

The average number of persons employed by the company during the period, including the directors was 1 (2022: 1).

No remuneration was paid and no expenses were reimbursed to the directors during the year.

The key management personnel of the charity comprises of the Trustees and the Manager. The total benefits of the key management personnel was £18,707 (31 January 2022 - £15,690).

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Notes to the financial statements (continued)
Period Ended 31 March 2023

8. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 February 2022 and 31 March 2023	2,687	2,687
Depreciation		
At 1 February 2022	1,169	1,169
Charge for the year	304	304
At 31 March 2023	1,473	1,473
Carrying amount		
At 31 March 2023	1,214	1,214
At 31 January 2022	1,518	1,518

9. Creditors: amounts falling due within one year

	31/03/23 £	31/01/22 £
Accruals	1,080	972
	1,080	972

10. Contingent assets and liabilities

ALLY Foyle Ltd has received grant assistance from government, public and other bodies. The payment of these grants is made subject to certain conditions being fulfilled. The directors consider these conditions will be satisfactorily fulfilled and the likelihood of having to repay any grant is remote.

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Notes to the financial statements (continued)
Period Ended 31 March 2023

11. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 February 2022	Incoming Resources	Resources Expended	Transfers	Funds at 31 January 2023
	£	£	£	£	£
General Fund	2,246	-	-	-	2,246
	<u>2,246</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,246</u>

Name of unrestricted fund Description of the Fund

General Funds Funds which the Charity is able to apply freely in pursuit of its own charitable objectives and related purposes.

Analysis of movements in restricted funds

	Balance at 1 February 2022	Incoming Resources	Resources Expended	Transfers	Funds at 31 January 2023
	£	£	£	£	£
Restricted Fund	27,881	32,334	(36,955)	-	23,260
	<u>27,881</u>	<u>32,334</u>	<u>(36,955)</u>	<u>-</u>	<u>23,260</u>

Name of restricted fund Description of the Fund

Restricted Fund Funds which the Charity applies for particular purposes and projects in pursuit of its charitable objectives.

Analysis of net assets between funds

	General Fund	Restricted Fund	Total
Fixed Assets	-	1,214	1,214
Cash at bank and in hand	2,246	23,126	25,372
Creditors	-	(1,080)	(1,080)
Total	<u>2,246</u>	<u>23,260</u>	<u>25,506</u>