

Company registration number: NI626514

**Hebron School of Martial Arts & Youth Club Ltd
Company limited by guarantee**

Unaudited financial statements

30 September 2017

**Hebron School of Martial Arts & Youth Club Ltd
Company limited by guarantee**

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Hebron School of Martial Arts & Youth Club Ltd
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Directors and other information

Directors	Mr William Ferry Mr Josh Ferry
Company number	NI626514
Business address	10 Granville Gardens Dungannon Co Tyrone BT70 1NR
Accountant	M McCune & Co 63 Market Street Tandragee Armagh BT62 2BP

**Hebron School of Martial Arts & Youth Club Ltd
Company limited by guarantee**

**Directors report
Year ended 30 September 2017**

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2017.

Directors

The directors who served the company during the year were as follows:

Mr William Ferry
Mr Josh Ferry

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:



Mr William Ferry
Director

**Hebron School of Martial Arts & Youth Club Ltd
Company limited by guarantee**

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Hebron School of Martial Arts & Youth Club Ltd
Year ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Hebron School of Martial Arts & Youth Club Ltd for the year ended 30 September 2017 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of Chartered Accountants Ireland, I am subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the board of directors of Hebron School of Martial Arts & Youth Club Ltd, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Hebron School of Martial Arts & Youth Club Ltd and state those matters that we have agreed to state to the board of directors of Hebron School of Martial Arts & Youth Club Ltd as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Hebron School of Martial Arts & Youth Club Ltd and its board of directors as a body for my work or for this report.

It is your duty to ensure that Hebron School of Martial Arts & Youth Club Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hebron School of Martial Arts & Youth Club Ltd. You consider that Hebron School of Martial Arts & Youth Club Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Hebron School of Martial Arts & Youth Club Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



M McCune & Co
Chartered Accountant

63 Market Street
Tandragee
Armagh
BT62 2BP

29 June 2018

Hebron School of Martial Arts & Youth Club Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 30 September 2017

	Note	2017 £	2016 £
Turnover		15,323	12,232
Cost of sales		(3,431)	(565)
Gross profit		11,892	11,667
Administrative expenses		(12,897)	(11,900)
Operating loss		(1,005)	(233)
Interest payable and similar expenses		(7)	(255)
Loss before taxation	5	(1,012)	(488)
Tax on loss		-	-
Loss for the financial year and total comprehensive income		(1,012)	(488)

All the activities of the company are from continuing operations.

The notes on pages 8 to 11 form part of these financial statements.

Hebron School of Martial Arts & Youth Club Ltd
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Statement of financial position
30 September 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	6	1,594		2,126	
			1,594		2,126
Current assets					
Cash at bank and in hand		278		-	
		278		-	
Creditors: amounts falling due within one year	7	(2,756)		(1,998)	
Net current liabilities			(2,478)		(1,998)
Total assets less current liabilities			(884)		128
Net (liabilities)/assets			(884)		128
Capital and reserves					
Profit and loss account			(884)		128
Members (deficit)/funds			(884)		128

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 11 form part of these financial statements.

Hebron School of Martial Arts & Youth Club Ltd
Company limited by guarantee

Statement of financial position (continued)
30 September 2017

These financial statements were approved by the board of directors and authorised for issue on 29 June 2018, and are signed on behalf of the board by:



Mr William Ferry
Director

Company registration number: NI626514

The notes on pages 8 to 11 form part of these financial statements.

Hebron School of Martial Arts & Youth Club Ltd
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Statement of changes in equity
Year ended 30 September 2017

	Profit and loss account £	Total £
At 1 October 2015	616	616
Loss for the year	(488)	(488)
Total comprehensive income for the year	(488)	(488)
At 30 September 2016 and 1 October 2016	128	128
Loss for the year	(1,012)	(1,012)
Total comprehensive income for the year	(1,012)	(1,012)
At 30 September 2017	(884)	(884)

Hebron School of Martial Arts & Youth Club Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 30 September 2017

1. General information

The company is a private company limited by guarantee, registered in . The address of the registered office is .

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Hebron School of Martial Arts & Youth Club Ltd
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Notes to the financial statements (continued)
Year ended 30 September 2017

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Hebron School of Martial Arts & Youth Club Ltd
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Notes to the financial statements (continued)
Year ended 30 September 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

5. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	531	300