

Shopmobility Belfast Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024			2023
		Unrestricted funds	DFI Restricted funds	Restricted funds	Total funds
	Note	£		£	£
Income					
Donations and legacies	5	23,575	-	-	23,575
Charitable activities	6	162,707	76,000	15,615	254,322
Total income		<u>186,282</u>	<u>76,000</u>	<u>15,615</u>	<u>277,897</u>
Expenditure					
Expenditure on charitable activities	7	(117,763)	(76,000)	(153,481)	(347,244)
Total expenditure		<u>(117,763)</u>	<u>(76,000)</u>	<u>(153,481)</u>	<u>(331,963)</u>
Net expenditure		<u>68,519</u>	<u>-</u>	<u>(137,866)</u>	<u>(69,347)</u>
Transfers between funds		(120,945)	-	120,945	-
Net movement in funds		<u>(52,426)</u>	<u>-</u>	<u>(16,921)</u>	<u>(23,780)</u>
Reconciliation of funds					
Total funds brought forward		76,830	-	23,985	100,815
Total funds carried forward		<u>24,404</u>	<u>-</u>	<u>7,064</u>	<u>100,815</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 26 form part of these financial statements.

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Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	996	1,623
Current assets			
Debtors	14	33,865	35,861
Cash at bank and in hand		61,013	92,492
		94,878	128,353
Creditors: amounts falling due within one year	15	(64,406)	(29,161)
Net current assets		30,472	99,192
Total assets less current liabilities		31,468	100,815
Net assets		31,468	100,815
Funds of the charity			
Restricted funds		7,064	23,985
Unrestricted funds		24,404	76,830
Total charity funds	18	31,468	100,815

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 June 2024, and are signed on behalf of the board by:



J Walsh (Chairperson)
Trustee

The notes on pages 16 to 26 form part of these financial statements.

Shopmobility Belfast Limited

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Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Westgate House, 2 Queen Street, Belfast, BT1 6ED.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

The charity meets the definition of a public benefit entity under FRS 102.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

As at 31 March 2024, the charity's unrestricted reserves were £24,404, which indicates the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern.

Disclosure exemptions

The charity has taken advantage of the exemption in SORP 2015 from the requirement to produce a cash flow statement because it is a small charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Shopmobility Belfast Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line
Equipment	-	25% straight line
Computer assets	-	33% straight line

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Rent-in-Kind	23,575	23,575	33,000	33,000
Donations	—	—	180	180
	<u>23,575</u>	<u>23,575</u>	<u>33,180</u>	<u>33,180</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Dfl	–	76,000	76,000
Belfast HSCT	58,875	–	58,875
Rank Foundation	–	15,615	15,615
Scooter/Wheelchair Hire	54,016	–	54,016
South Eastern HSCT	29,210	–	29,210
Garfield Weston	20,000	–	20,000
Sundry Income	606	–	606
	<u>162,707</u>	<u>91,615</u>	<u>254,322</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Dfl	–	86,450	86,450
Belfast HSCT	56,862	–	56,862
Rank Foundation	–	20,000	20,000
Scooter/Wheelchair Hire	67,363	–	67,363
South Eastern HSCT	44,203	–	44,203
Garfield Weston	–	–	–
Sundry Income	125	–	125
	<u>168,553</u>	<u>106,450</u>	<u>275,003</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Provision of mobility aids	31,202	201,386	232,588
Support costs	86,561	28,095	114,656
	<u>117,763</u>	<u>229,481</u>	<u>347,244</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Provision of mobility aids	23,739	170,968	194,707
Support costs	120,130	17,126	137,256
	<u>143,869</u>	<u>188,094</u>	<u>331,963</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Analysis of support costs

	Analysis of support costs	Total 2024	Total 2023
	£	£	£
Premises	52,266	52,266	51,569
General office	4,323	4,323	5,512
Governance costs	27,379	27,379	34,877
Light & heat	1,954	1,954	5,815
Repairs & Maintenance	4,332	4,332	6,386
Insurance	16,975	16,975	15,857
Telephone	7,427	7,427	17,240
	<u>114,656</u>	<u>114,656</u>	<u>137,256</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>837</u>	<u>2,290</u>

10. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<u>6,993</u>	<u>6,678</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	198,156	156,211
Social security costs	12,874	10,400
Employer contributions to pension plans	<u>4,184</u>	<u>3,022</u>
	<u>215,214</u>	<u>169,633</u>

The average head count of employees during the year was 8 (2023: 6).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Staff costs *(continued)*

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £118,512 (2023:£141,931).

12. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2023: £0).

No trustees were paid during the year for travel expenses in relation to roles with the Charity (2023: Nil). No trustee incurred expenses in relation to their role as Trustee of the Charity (2023: Nil).

13. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Computer Equipment £	Total £
Cost					
At 1 April 2023	19,521	56,830	134,835	10,193	221,379
Additions	–	–	–	210	210
At 31 March 2024	<u>19,521</u>	<u>56,830</u>	<u>134,835</u>	<u>10,403</u>	<u>221,589</u>
Depreciation					
At 1 April 2023	19,521	56,830	133,347	10,058	219,756
Charge for the year	–	–	743	94	837
At 31 March 2024	<u>19,521</u>	<u>56,830</u>	<u>134,090</u>	<u>10,152</u>	<u>220,593</u>
Carrying amount					
At 31 March 2024	<u>–</u>	<u>–</u>	<u>745</u>	<u>251</u>	<u>996</u>
At 31 March 2023	<u>–</u>	<u>–</u>	<u>1,488</u>	<u>135</u>	<u>1,623</u>

14. Debtors

	2024 £	2023 £
Trade debtors	20,123	–
Prepayments and accrued income	3,436	2,301
Other debtors	10,306	33,560
	<u>33,865</u>	<u>35,861</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	15,448	8,492
Accruals and deferred income	19,393	14,454
Social security and other taxes	29,565	6,215
	<u>64,406</u>	<u>29,161</u>

16. Deferred income

	2024	2023
	£	£
At 1 April 2023	4,739	4,559
Amount released to income	(4,739)	(4,559)
Amount deferred in year	7,738	4,739
At 31 March 2024	<u>7,738</u>	<u>4,739</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,184 (2023: £3,022).

18. Analysis of charitable funds

Unrestricted funds

	At				At 31 March
	1 April 2023	Income	Expenditure	Transfers	2024
	£	£	£	£	£
General funds	<u>76,830</u>	<u>186,282</u>	<u>(117,763)</u>	<u>(120,945)</u>	<u>24,404</u>

	At				At
	1 April 2022	Income	Expenditure	Transfers	31 March 202
	£	£	£	£	3
General funds	<u>120,610</u>	<u>201,733</u>	<u>(143,869)</u>	<u>(101,644)</u>	<u>76,830</u>

Shopmobility Belfast Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Santander	3,985	–	–	(3,985)	–
DFI- Bangor	–	–	–	–	–
DFI- Connswater	–	24,223	(48,045)	23,822	–
DFI- Gresham Street	–	23,275	(52,600)	29,325	–
DFI- Westgate House	–	28,502	(100,285)	71,783	–
Rank Foundation	20,000	15,615	(28,551)	–	7,064
	<u>23,985</u>	<u>91,615</u>	<u>(229,481)</u>	<u>120,945</u>	<u>7,064</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Santander	3,985	–	–	–	3,985
DFI- Bangor	–	10,450	(14,868)	4,418	–
DFI- Connswater	–	24,225	(46,595)	22,370	–
DFI- Gresham Street	–	23,275	(51,419)	28,144	–
DFI- Westgate House	–	28,500	(75,212)	46,712	–
Rank Foundation	–	20,000	–	–	20,000
	<u>3,985</u>	<u>106,450</u>	<u>(188,094)</u>	<u>101,644</u>	<u>23,985</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	996	–	996
Current assets	87,814	7,064	94,878
Creditors less than 1 year	(64,406)	–	(64,406)
Net assets	<u>24,404</u>	<u>7,064</u>	<u>31,468</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,623	–	1,623
Current assets	104,368	23,985	128,353
Creditors less than 1 year	(28,363)	(798)	(29,161)
Net assets	<u>77,628</u>	<u>23,187</u>	<u>100,815</u>

Shopmobility Belfast Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

21. Contingencies

Grant funding:

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offer have been, or will be, complied with and no liability is expected.

22. Related parties

No transactions took place with related parties during the year that have not been disclosed in Note 12.

23. Going concern

The trustees, having careful consideration and review of cashflow and budget forecasts, have determined that these financial statements are prepared on a going concern basis.