

# Shopmobility Belfast Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	DFI Restricted funds	2023 Other Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£	£
<b>Income and endowments</b>						
Donations and legacies	5	33,180	–	–	33,180	36,000
Charitable activities	6	168,553	86,450	20,000	275,003	261,048
<b>Total income</b>		<u>201,733</u>	<u>86,450</u>	<u>20,000</u>	<u>308,183</u>	<u>297,048</u>
<b>Expenditure</b>						
Expenditure on charitable activities	7	(143,869)	(86,450)	(101,644)	(331,963)	(284,508)
<b>Total expenditure</b>		<u>(143,869)</u>	<u>(86,450)</u>	<u>(101,644)</u>	<u>(331,963)</u>	<u>(284,508)</u>
<b>Net (expenditure)/income</b>		<u>57,864</u>	<u>–</u>	<u>(81,644)</u>	<u>(23,780)</u>	<u>12,540</u>
Transfers between funds		(101,644)	–	101,644	–	–
<b>Net movement in funds</b>		<u>(43,780)</u>	<u>–</u>	<u>20,000</u>	<u>(23,780)</u>	<u>12,540</u>
<b>Reconciliation of funds</b>						
Total funds brought forward		<u>120,610</u>	<u>–</u>	<u>3,985</u>	<u>124,595</u>	<u>112,055</u>
<b>Total funds carried forward</b>		<u>76,830</u>	<u>–</u>	<u>23,985</u>	<u>100,815</u>	<u>124,595</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 16 to 26 form part of these financial statements.

# Shopmobility Belfast Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	13	1,623	3,733
<b>Current assets</b>			
Debtors	14	35,861	84,472
Cash at bank and in hand		92,492	93,222
		<u>128,353</u>	<u>177,694</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>(29,161)</u>	<u>(56,832)</u>
<b>Net current assets</b>		<u>99,192</u>	<u>120,862</u>
<b>Total assets less current liabilities</b>		<u>100,815</u>	<u>124,595</u>
<b>Net assets</b>		<u>100,815</u>	<u>124,595</u>
<b>Funds of the charity</b>			
Restricted funds		23,985	3,985
Unrestricted funds		<u>76,830</u>	<u>120,610</u>
<b>Total charity funds</b>	18	<u>100,815</u>	<u>124,595</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 3<sup>rd</sup> August 2023, and are signed on behalf of the board by:



J Walsh (Chairperson)  
Trustee

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The notes on pages 16 to 26 form part of these financial statements.

# Shopmobility Belfast Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2023

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Westgate House, 2 Queen Street, Belfast, BT1 6ED.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

The charity meets the definition of a public benefit entity under FRS 102.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

The charity has taken advantage of the exemption in SORP 2015 from the requirement to produce a cash flow statement because it is a small charity.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Shopmobility Belfast Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Shopmobility Belfast Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line
Equipment	-	25% straight line
Computer assets	-	33% straight line

# Shopmobility Belfast Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

# Shopmobility Belfast Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Rent-in-Kind	33,000	33,000	36,000	36,000
Donations	180	180	–	–
	<u>33,180</u>	<u>33,180</u>	<u>36,000</u>	<u>36,000</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Dfl	–	86,450	86,450
Belfast HSCT	56,862	–	56,862
Rank Foundation	–	20,000	20,000
Scooter/Wheelchair Hire	67,363	–	67,363
South Eastern HSCT	44,203	–	44,203
Sundry Income	125	–	125
	<u>168,553</u>	<u>106,450</u>	<u>275,003</u>

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# Shopmobility Belfast Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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##### 6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Dfl	–	86,450	86,450
Belfast HSCT	54,707	–	54,707
Rank Foundation	–	–	–
Scooter/Wheelchair Hire	56,309	–	56,309
South Eastern HSCT	62,765	–	62,765
Sundry Income	817	–	817
	<u>174,598</u>	<u>86,450</u>	<u>261,048</u>

##### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Provision of mobility aids	23,739	170,968	194,707
Support costs	120,130	17,126	137,256
	<u>143,869</u>	<u>188,094</u>	<u>331,963</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Provision of mobility aids	13,189	158,547	171,736
Support costs	79,907	32,865	112,772
	<u>93,096</u>	<u>191,412</u>	<u>284,508</u>

##### 8. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Premises	19,623	19,623	54,883
General office	6,313	6,313	7,373
Governance costs	34,877	34,877	25,725
Light & heat	5,815	5,815	1,812
Repairs & Maintenance	4,341	4,341	3,665
Insurance	15,857	15,857	14,473
Telephone	17,240	17,240	4,841
	<u>104,066</u>	<u>104,066</u>	<u>112,772</u>

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# Shopmobility Belfast Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Depreciation of tangible fixed assets	2,290	3,459

#### 10. Auditors remuneration

	<b>2023</b>	2022
	£	£
Fees payable for the audit of the financial statements	6,678	4,974

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b>	2022
	£	£
Wages and salaries	156,211	155,931
Social security costs	10,400	9,777
Employer contributions to pension plans	3,022	3,871
	<u>169,633</u>	<u>169,579</u>

The average head count of employees during the year was 6 (2022: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2023</b>	2022
	No.	No.
Number of staff	6	7

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £141,931 (2022:£85,716).

#### 12. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2022: £0).

No trustees were paid during the year for travel expenses in relation to roles with the Charity (2022: one trustee was paid £194). No trustee incurred expenses in relation to their role as Trustee of the Charity (2022: Nil).

# Shopmobility Belfast Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 13. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Computer Equipment £	Total £
<b>Cost</b>					
At 1 April 2022	19,521	56,830	134,835	10,013	221,199
Additions	–	–	–	180	180
<b>At 31 March 2023</b>	<u>19,521</u>	<u>56,830</u>	<u>134,835</u>	<u>10,193</u>	<u>221,379</u>
<b>Depreciation</b>					
At 1 April 2022	19,517	56,830	131,106	10,013	217,466
Charge for the year	4	–	2,241	45	2,290
<b>At 31 March 2023</b>	<u>19,521</u>	<u>56,830</u>	<u>133,347</u>	<u>10,058</u>	<u>219,756</u>
<b>Carrying amount</b>					
<b>At 31 March 2023</b>	<u>–</u>	<u>–</u>	<u>1,488</u>	<u>135</u>	<u>1,623</u>
At 31 March 2022	<u>4</u>	<u>–</u>	<u>3,729</u>	<u>–</u>	<u>3,733</u>

#### 14. Debtors

	<b>2023</b> £	2022 £
Prepayments and accrued income	2,301	1,958
Other debtors	33,560	82,514
	<u>35,861</u>	<u>84,472</u>

#### 15. Creditors: amounts falling due within one year

	<b>2023</b> £	2022 £
Trade creditors	8,492	4,004
Accruals and deferred income	14,454	50,754
Social security and other taxes	6,215	2,074
	<u>29,161</u>	<u>56,832</u>

#### 16. Deferred income

	<b>2023</b> £	2022 £
At 1 April 2022	4,559	4,559
Amount released to income	(4,559)	(4,559)
Amount deferred in year	4,739	4,559
<b>At 31 March 2023</b>	<u>4,739</u>	<u>4,559</u>

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# Shopmobility Belfast Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,022 (2022: £3,871).

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	<u>120,610</u>	<u>201,733</u>	<u>(143,869)</u>	<u>(101,644)</u>	<u>76,830</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	<u>98,070</u>	<u>210,598</u>	<u>(93,096)</u>	<u>(94,962)</u>	<u>120,610</u>

# Shopmobility Belfast Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 18. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Santander	3,985	–	–	–	3,985
DFI- Bangor	–	10,450	(14,868)	4,418	–
DFI- Connswater	–	24,225	(46,595)	22,370	–
DFI- Gresham Street	–	23,275	(51,419)	28,144	–
DFI- Westgate House	–	28,500	(75,212)	46,712	–
Ulster Garden Villages	–	–	–	–	–
Rank Foundation	–	20,000	–	–	20,000
	<u>3,985</u>	<u>106,450</u>	<u>(188,094)</u>	<u>101,644</u>	<u>23,985</u>

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Santander	3,985	–	–	–	3,985
DFI- Bangor	–	10,450	(13,769)	3,319	–
DFI- Connswater	–	24,225	(41,648)	17,423	–
DFI- Gresham Street	–	23,275	(46,820)	23,545	–
DFI- Westgate House	–	28,500	(89,175)	60,675	–
Ulster Garden Villages	10,000	–	–	(10,000)	–
Rank Foundation	–	–	–	–	–
	<u>13,985</u>	<u>86,450</u>	<u>(191,412)</u>	<u>94,962</u>	<u>3,985</u>

#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,623	–	1,623
Current assets	104,368	23,985	128,353
Creditors less than 1 year	(28,363)	(798)	(29,161)
<b>Net assets</b>	<u>77,628</u>	<u>23,187</u>	<u>100,815</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	3,733	–	3,733
Current assets	173,709	3,985	177,694
Creditors less than 1 year	(56,832)	–	(56,832)
<b>Net assets</b>	<u>120,610</u>	<u>3,985</u>	<u>124,595</u>

# Shopmobility Belfast Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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#### 20. Contingencies

##### ***Grant funding:***

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offer have been, or will be, complied with and no liability is expected.

##### ***Dilapidation costs in relation to leased properties:***

The headquarters of Shopmobility Belfast, Westgate House, is occupied under an operating lease. When first occupied Shopmobility Belfast made a number of structural alterations to the Westgate House premises to make it more fit for the purpose of the trade carried out by Shopmobility Belfast. The terms of the lease agreement in place state that the Westgate House premises must be restored to its original condition prior to Shopmobility Belfast vacating it. As at 31st March 2023 it has not been possible to reliably quantify the financial impact of the above, and accordingly the financial statements have not been adjusted for the future financial impact of the restoration of the Westgate House premises to its original condition.

#### 21. Related parties

No transactions took place with related parties during the year that have not been disclosed in Note 12.