

COMPANY REGISTRATION NUMBER: NI617789
CHARITY REGISTRATION NUMBER: NIC102572

**R.I.O.T. Revival In Our Town
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2022**

C JOHNSTON & CO

112a Market Street
Downpatrick
Co Down
Northern Ireland
BT30 6LZ

**R.I.O.T. Revival In Our Town
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2022**

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R.I.O.T. Revival In Our Town

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2022.

Reference and administrative details

Registered charity name R.I.O.T. Revival In Our Town

Charity registration number NIC102572

Company registration number NI617789

Principal office and registered office 7 Manse Road
Dundrum
Newcastle
Co Down
BT33 0NE
Northern Ireland

The trustees

Mr D Bailey
Mrs G Patterson
Mr R Alexander

Company secretary Mrs G Patterson

Independent examiner Michael Daly ATT C Johnston & Co
112a Market Street
Downpatrick
Co Down
Northern Ireland
BT30 6LZ

Structure, governance and management

The Charity is constituted as a Company Limited by Guarantee and is governed by its Memorandum & Articles of Association incorporated 09th April 2013.

There are three Trustees bringing a broad mix of skill, experience and background.

Trustees are appointed and reappointed annually at the Annual General Meeting.

R.I.O.T. Revival In Our Town

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2022

Objectives and activities

Mission Statement

Our mission is to benefit the inhabitants of Dundrum by providing a welcoming community facility to include all ages, gender, race, political and religious beliefs thus challenging the social normalities of Northern Ireland. We will provide an environment where people can learn from each other through various forms of social education and support with the goal to improve the quality of life in the community.

OBJECTIVES

1. Provide for the inhabitants of the Dundrum area a centre to promote social education by recreation and other leisure-time occupation with the interest to improve the conditions of life for Dundrum residents. 2. Foster cross- community development 3. Foster an atmosphere of support, relationship, resolution, reconciliation and encouragement among parents and their children in Dundrum. 4. Include Christian guidance and assist young people to develop their physical, emotional, mental, and spiritual capacities that they may grow into full maturity as individuals and members of society. The religious opinion of each person is respected. 5. Maintain and manage a facility in Dundrum to host activities and education promoted by RIOT.

ACTIVITIES

RIOT activities take place in two buildings: -

RIOT Youth Centre - ongoing programmes included: -

After School Drop In - the youth come and spend time together after school, get assistance with homework, or to relax and play pool, football and ping pong. We are working with other local providers to offer an OCN youth work qualification to our young leaders. (YMCA And Clanmill Housing group). RIOT had slowly moved into the area of mentioning and developing, training for our young people. Although we still run all the usual programs, drop ins, youth hang outs, trips etc Friday Night Drop In - young people enjoy healthy fun instead of using alcohol, or other substances. (We believe due to the lack of RIOT youth Centre in the community (not being able to open)- we have seen a rise in youth issues surrounding drugs. In connection with PCSP and our local PSNI officer we are working together to reach out as best we can in current circumstances. We Continue to be a huge boost to the local community. Giving our young folk a safe place to hang out and build friendships across the divide.

We have developed community links. More work was done on the grounds; A community garden has been started with support from locals, a Men's shed has been setup connecting with local Healthcare centres to provide a space for those Men particularly needing support. A play park has been built and is nearly ready to serve the local community.

More importantly as we see clearly now the important role that RIOT plays as a community hub for many, young, old and families.

RIOT House

RIOT House is recognised by the Northern Ireland Tourist Board as a Youth Hostel. Teams, groups and individuals can rent the accommodation. This has the potential to become a major source of income in the future.

RIOT JOY Café - Seniors Group

RIOT Joy Café commenced the first week of February 2019. We run weekly on a Thursday morning from 10am - 12noon out of RIOT House. We provide tea, coffee, snacks and simple activities like knitting, board games, adult colouring and a lot of chat. We have held 20 minute low intensity exercise sessions and offered simple hand and nail care. Some Thursday's we have also served hot lunches

R.I.O.T. Revival In Our Town

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2022

for our members. We make sure to celebrate special occasions such as birthdays, Easter and Christmas. We have also used the RIOT minibus to go on outings to shopping centres and the cinema. We have regular volunteers who oversee the kitchen duties and interact with our members. Our RIOT interns for also assisted on our Thursday mornings which was greatly appreciated. We average around 20 attendees each Thursday. More interest has been expressed during the lockdown period so we hope to increase our numbers once we can meet again.

Achievements and performance

Activities have been rebuilding following the Covid 19 pandemic.

Financial review

The Charity's main source of funding remains from voluntary donations and community grants. A small amount is gained from income via RIOT House. The Trustees oversee the finances of RIOT and are committed to ensuring sufficient funds are available to support the current organisational activities with an appropriate level of funds maintained for reserves.

Plans for future periods.

Develop ongoing projects, to keep providing a service to the community.

We are connecting with the local Village Association to develop connections and serve more people locally.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 28 January 2023 and signed on behalf of the board of trustees by:

Mrs G Patterson
Trustee

Mrs G Patterson
Charity Secretary

R.I.O.T. Revival In Our Town

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of R.I.O.T. Revival In Our Town

Year ended 30 April 2022

I report to the trustees on my examination of the financial statements of R.I.O.T. Revival In Our Town ('the charity') for the year ended 30 April 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Michael Daly ATT
C Johnston & Co
Independent Examiner

112a Market Street
Downpatrick
Co Down
Northern Ireland
BT30 6LZ

28 January 2023

R.I.O.T. Revival In Our Town
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 April 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	53,674	53,674	69,140
Total income		<u>53,674</u>	<u>53,674</u>	<u>69,140</u>
Expenditure				
Expenditure on charitable activities	6,7	75,123	75,123	62,164
Total expenditure		<u>75,123</u>	<u>75,123</u>	<u>62,164</u>
Net (expenditure)/income and net movement in funds		<u>(21,449)</u>	<u>(21,449)</u>	<u>6,976</u>
Reconciliation of funds				
Total funds brought forward		103,915	103,915	96,939
Total funds carried forward		<u>82,466</u>	<u>82,466</u>	<u>103,915</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

**R.I.O.T. Revival In Our Town
Company Limited by Guarantee
Statement of Financial Position**

30 April 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	12		4,024	7,256
Current assets				
Cash at bank and in hand		79,651		97,822
Creditors: amounts falling due within one year	13	<u>1,209</u>		1,163
Net current assets			<u>78,442</u>	96,659
Total assets less current liabilities			<u>82,466</u>	103,915
Net assets			<u>82,466</u>	<u>103,915</u>
Funds of the charity				
Unrestricted funds			<u>82,466</u>	103,915
Total charity funds	16		<u>82,466</u>	<u>103,915</u>

For the year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2023, and are signed on behalf of the board by:

Mrs G Patterson
Trustee

The notes on pages 7 to 13 form part of these financial statements.

R.I.O.T. Revival In Our Town
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 April 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in N Ireland and a registered charity in Northern Ireland. The address of the registered office is 7 Manse Road, Dundrum, Newcastle, Co Down, BT33 0NE, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There have been no assumptions or estimates made which will have a significant affect within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

R.I.O.T. Revival In Our Town

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

R.I.O.T. Revival In Our Town

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	20% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

R.I.O.T. Revival In Our Town

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £1

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Voluntary Donations	3,421	3,421	26,747	26,747

R.I.O.T. Revival In Our Town

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants				
Grants Received	–	–	21,700	21,700
Insurance Claim	42,140	42,140	–	–
Government grant income	8,113	8,113	20,693	20,693
	<u>53,674</u>	<u>53,674</u>	<u>69,140</u>	<u>69,140</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Activity type 1	<u>75,123</u>	<u>75,123</u>	<u>62,164</u>	<u>62,164</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Activity type 1	<u>75,123</u>	<u>75,123</u>	<u>62,164</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>5,717</u>	<u>5,220</u>

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	175	150
Tax advisory services	675	250
Other financial services	–	2,043
	<u>850</u>	<u>2,443</u>

10. Staff costs

R.I.O.T. Revival In Our Town

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

10. Staff costs *(continued)*

The average head count of employees during the year was 1 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of Management Staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

12. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
Cost			
At 1 May 2021	9,000	25,960	34,960
Additions	–	2,485	2,485
At 30 April 2022	<u>9,000</u>	<u>28,445</u>	<u>37,445</u>
Depreciation			
At 1 May 2021	6,600	21,104	27,704
Charge for the year	1,200	4,517	5,717
At 30 April 2022	<u>7,800</u>	<u>25,621</u>	<u>33,421</u>
Carrying amount			
At 30 April 2022	<u>1,200</u>	<u>2,824</u>	<u>4,024</u>
At 30 April 2021	<u>2,400</u>	<u>4,856</u>	<u>7,256</u>

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	459	123
Accruals and deferred income	750	1,040
	<u>1,209</u>	<u>1,163</u>

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,647 (2021: £1,628).

R.I.O.T. Revival In Our Town

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

15. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>8,113</u>	<u>20,693</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 May 2021	Income £	Expenditure £	At 30 April 2022
General funds	<u>103,915</u>	<u>53,674</u>	<u>(75,123)</u>	<u>82,466</u>

	At 1 May 2020	Income £	Expenditure £	At 30 April 2021
General funds	<u>96,939</u>	<u>69,140</u>	<u>(62,164)</u>	<u>103,915</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	4,024	4,024
Current assets	79,651	79,651
Creditors less than 1 year	<u>(1,209)</u>	<u>(1,209)</u>
Net assets	<u>82,466</u>	<u>82,466</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	7,256	7,256
Current assets	97,822	97,822
Creditors less than 1 year	<u>(1,163)</u>	<u>(1,163)</u>
Net assets	<u>103,915</u>	<u>103,915</u>