

Company Registration Number: NI043458
Charity Number: 102571

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

CLAREMOUNT FM LIMITED
CHARTERED ACCOUNTANTS
43 CLARENDON STREET
DERRY
BT48 7ER

DERRY PRINT WORKSHOP LTD
(A company limited by guarantee, not having a share capital)
CONTENTS

	Page
Trustees' and Other Information	3
Trustees' Annual Report	4 - 8
Statement of Trustees' Responsibilities	9
Independent Examiner's Report	10 - 11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 - 18
Supplementary Information relating to the Financial Statements	20

DERRY PRINT WORKSHOP LTD
(A company limited by guarantee, not having a share capital)
TRUSTEES' AND OTHER INFORMATION

TRUSTEES

Paul Barwise
Andrew Hepburn
Matthew Braithwaite
Stephanie Gaumont (Resigned 14 October 2025)
Jane Turner-Moore

COMPANY SECRETARY

Paul Barwise

CHARITY NUMBER IN NORTHERN IRELAND

102571

COMPANY REGISTRATION NUMBER

NI043458

REGISTERED OFFICE

9 Oakfield Avenue
Derry
BT48 9BD
United Kingdom

INDEPENDENT EXAMINER

K McCauley
Claremount FM Limited
Chartered Accountants
43 Clarendon Street
Derry
BT48 7ER

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 30 June 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Derry Print Workshop Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 June 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

PRINCIPAL ACTIVITY

The principal activity of the company during the period was to provide fine art print making facilities for both professional artist and the wider community, while continuing to encourage the education and appreciation of the art of printmaking amongst the general public.

MISSION, OBJECTIVES AND STRATEGY

OBJECTIVES

The directors note that the performance of the company during the year, in terms of both financial and operational results, in line with the charity's constitution and key objectives while still adversely effected due to lack of core funding there are signs of an increased interest both in membership and local community participation in printmaking courses. The aim for the year was to continue to develop course provision for local community, organise exhibitions of members work, and to start fundraising for new equipment in order to develop facilities. Course provision was re-established through this year (all be it on a restricted basis as space is an issue) and continues to develop. Setting a date for an exhibition of members work has been established for September /October 2025 (in the form of craft fair in the guildhall). Enquiries about Membership have increased and it is hoped that the DPW members exhibition will help reinforce this.

DPW continued development is still dependant on acquiring funding for a technician and on increasing the workshops membership. Even with this difficulty our efforts to increase our membership are paying off, with an added interest from the artist community. Technician role is still priority and the board are again in the process of applying for small grants applications to arts council in order to eventually qualify for application to core funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

STRUCTURE

The company is a 'not-for-profit' organisation, is limited by guarantee and has no share capital.

The companies accounts are prepared in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities" issued in March 2015 (SORP).

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

GOVERNANCE

The company is governed and managed by the board of directors and management committee. The directors who served the company throughout the year are shown on page 1. The registered office and details of other professional advisors are also listed on page 1.

The board of directors carry out their governance role throughout the year by way of meetings on a regular basis to review the performance of the company and to make decisions regarding the company's financial and operational matters. The directors govern the activities of the company in line with the objectives set out in the governing documents of the charity, namely the Memorandum and Articles of Association and the charity's constitution.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE

1. As under our 5-year lease agreement with the in Inner City Trust on 12th June 2023 DPW is paying rent as follows:

For the period of 3 years starting on 1st July 2023 and ending on 30th June 2026 paying the landlord rent at the rate of £2,250.00 per annum by monthly instalments of £187.50

The rent will increase as follows:

1st July 2024 £2,500.00 p.a.

1st July 2025 £2,750.00 p.a.

This reasonable rent has been of great benefit to the workshop and the board would like to record their appreciation of this during these difficult economic times.

2. Course Provision

We have again increased course provision during 2024/25. A number of courses in Textile screenprint, (tote bags) linocut, and monoprint were facilitated with the addition of kitchen lithography classes and one to one facilitation provision. During previous years the workshop was reorganized so that we could accommodate a limited number of course participants (3- 5 at a time). We have kept this format again for this year. This means we will only break even on course fees there will be limited income to the workshop from running courses but the board feel that running courses serve as an important educational service to the local community and benefit the workshop in promoting its aims.

3. Riso Printer

Last year's Risograph courses were a success, and we plan to continue to run courses for the local public.

- There is a Riso Christmas card course planned for November / December.
- An A3 poster course for the following Spring.

Also Still working with practicing artists and art groups on various projects i.e Future project with local artist Mhairi Sutherland

And

The project run by the National Gallery (London) headed by the Turner Prize winner Jeremy Deller is still ongoing but not confirmed. It may not happen now but hopefully we can help with something.

4. During previous years a number of our members were again successful in gaining individual artist grants from the Arts Council in order to promote their practice in printmaking. The board would like to thank the ACNI for helping and encouraging our practicing printmakers.

Members still continue to exhibit and sell their work successfully and it is encouraging to see this beginning to take a turn to the positive after the previous years. It is a major aim for DPW to provide a resource that enables local artist / printmakers to develop their practice and help to secure and sustain a future within the creative sector.

5. DPW continue to offer a facility for professional artist / printmakers. The online booking system is still in place. We have decided to keep this policy for the time being. The booking system is working well and with still no technician only experienced printmakers are able to use premises unassisted. With no

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

technician there is still no variable access membership.

Access to the workshop is less restricted (members have to pre-book use of presses etc but can come freely to prepare plates, screens etc. if there is space)

Provision of professional Fine Art Print resource for local community and artists is still a major part of DPW's remit. With this in mind the board are still researching future expansion. i.e. larger premises to accommodate both members' needs and the provision of courses for the local community. This all of course depends on gaining financial support for such a move. Thus, the importance of acquiring some help with fundraising.

With the need to will need to improve our screenprint facility. A 'one armed squeegee' screenprint bed is much needed. A priority is to look for funding streams to acquire this. We are finalizing a small capital grant application to the Arts council with decision to be made January 2025.

DPW still has not been able to acquire funding for running costs etc and so is still reliant on membership income and voluntary expertise to maintain facilities. This is disappointing but understandable. 5 year lease is now in place and so when are able to return to full practice we can start looking at funding streams. We are still totally reliant on voluntary administration / management and technician provision. This is a major burden on members of the board and is not a healthy position to be in.

We did in previous years apply to the Fore organization for a grant in order to provide a Technician/manager for the workshop. We reached stage two of the process in which we had one to one contact with an advisor. This was very helpful and constructive but unfortunately did not progress further in our application. We are encouraged to apply again in the future.

We are considering applying to the Foyle foundation for small capital grant aid too. With the increased helpful (voluntary) input from artist members it is hoped that funding applications can become more frequent. The board wish to thank all the members involved in recent funding applications.

Again as in previous years without further increased funding we are just ticking along at our present level and with the rent increasing in 2024 /2025 then it becomes increasingly difficult to maintain the workshop. Our increased membership helps but it is still just a breakeven situation.

FINANCIAL REVIEW

The results for the financial year are set out on page 12 and additional notes are provided showing income and expenditure in greater detail.

FINANCIAL RESULTS

At the end of the financial year the charity has assets of £17,523 (2024 - £20,898) and liabilities of £732 (2024 - £805). The net assets of the charity have decreased by £(3,302).

Proposals should be drawn up and initiatives started for the following:

1.Course provision – we did restart our provision of courses held throughout the year which have proved to be valuable in both establishing the profile of the fine art print workshop in the city and for increasing paying membership. We will continue to look how to develop this further within the limited space we have. Possibly the increase in provision of short quick bite courses is the way to go.

New courses in Risograph, Kitchen lithography, etc.

2.Technician / Manager/Administrator post – important to continue to source permanent funding for these posts. If the workshop is to develop a professional facility that is accessible throughout the week then this is essential. Keep looking for funding opportunities. We have to successfully access a grant over £10,000 first in order to be able to apply for core funding to ACNI.

3.Running Costs – Still a major issue. This is obviously becoming a major issue if we want to improve, develop and meet the aims of the workshop.

On this point we will need to keep an eye on electric and gas usage as prices have increased

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

dramatically over the last years.

We may possibly have to increase the membership fee to £30 a month to help with costs. Will discuss in future meetings.

4. Develop membership numbers – continue to offer fine art print facility to local artists when possible. Four new members did join during last year and hopefully increased membership will continue. The upcoming Members/ Craft Fair exhibition will hopefully help to promote the workshop and increase membership further

5. Continue to develop the Risograph provision both through collaborative projects and starting course provision for the local community. Also maybe initiate contact with NWRC and illustration arts department to work on a collaborative project.

6. Look for funding to acquire a 'one armed squeegee' screenprint bed Arts Council Small Capital Grants application is completed and in.

7. Exhibition provision - Need to establish a date for another Members exhibitions in 2025 that will help towards fundraising and in order to re-market Derry Print Workshop. Was considering something during the Jazz festival as a possibility.

Our participation in the in the Print Fair in Belfast, organized by Belfast Print Workshop was a success and we will be participating in the Derry Christmas Craft fair 2024 we have agreed to participate and booked a stand at the fair. All our members can submit work for exhibit if they wish. A stand will be designed and built specifically. The fair is to be held in November 2024 in the Guildhall. This will be a valuable marketing opportunity for DPW.

We are also participating in the Derry Halloween event. Building a set at the workshop large doors and demonstrating printing of Halloween masks. In full costume.

8. Continue to streamline the administration of workshop. Delegate more jobs to willing DPW members in order to alleviate the pressure on present board members. Improve membership access and revise course provision.

9. Review members of the Board. We need to try and bring on board some board members who have the valuable business skills of fundraising within the arts sector.

The board wishes to thank all members and associates involved in promoting, using and developing DPW.

TRUSTEES

The trustees who served throughout the financial year, except as noted, were as follows:

Paul Barwise
Andrew Hepburn
Matthew Braithwaite
Stephanie Gaumont (Resigned 14 October 2025)
Jane Turner-Moore

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Paul Barwise

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

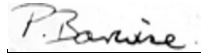
COMPLIANCE WITH SECTOR-WIDE LEGISLATION AND STANDARDS

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Derry Print Workshop Ltd subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

APPROVED BY THE BOARD OF TRUSTEES ON 30 MARCH 2026 AND SIGNED ON ITS BEHALF BY:

P Barwise



Paul barwise
Trustee

A Hepburn



Andrew hepburn
Trustee

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

The trustees, who are also directors of Derry Print Workshop Ltd for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE BOARD OF TRUSTEES ON 30 MARCH 2026 AND SIGNED ON ITS BEHALF BY:

P Barwise



Paul barwise
Trustee

A Hepburn



Andrew Hepburn
Trustee

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF DERRY PRINT WORKSHOP LTD

I have examined the financial statements of the charity for the financial year ended 30 June 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

K MCCAULEY

CLAREMOUNT FM LIMITED

Chartered Accountants

43 Clarendon Street

Derry

BT48 7ER

DATE: 30 MARCH 2026

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Notes	Funds 2025 £	Funds 2025 £	Funds 2025 £	Funds 2024 £	Funds 2024 £	Funds 2024 £
INCOMING RESOURCES							
Donations and legacies	3.1	7,960	-	7,960	8,837	240	9,077
RESOURCES EXPENDED							
Charitable activities	4.1	9,474	1,788	11,262	11,188	2,926	14,114
NET INCOME/(EXPENDITURE)		(1,514)	(1,788)	(3,302)	(2,351)	(2,686)	(5,037)
Transfers between funds		-	-	-	-	-	-
NET MOVEMENT IN FUNDS FOR THE FINANCIAL YEAR		(1,514)	(1,788)	(3,302)	(2,351)	(2,686)	(5,037)
RECONCILIATION OF FUNDS:							
Total funds beginning of the year	10	9,020	11,073	20,093	11,371	13,759	25,130
TOTAL FUNDS AT THE END OF THE YEAR		7,506	9,285	16,791	9,020	11,073	20,093

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

Company Number: NI043458

BALANCE SHEET**AS AT 30 JUNE 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	6	8,680	11,239
CURRENT ASSETS			
Debtors	7	-	165
Cash at bank and in hand		8,843	9,494
		8,843	9,659
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(732)	(805)
NET CURRENT ASSETS		8,111	8,854
TOTAL ASSETS LESS CURRENT LIABILITIES		16,791	20,093
FUNDS			
Restricted funds		9,285	11,073
General fund (unrestricted)		7,506	9,020
TOTAL FUNDS	10	16,791	20,093

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

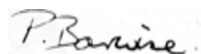
The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

APPROVED BY THE BOARD OF TRUSTEES AND AUTHORISED FOR ISSUE ON 30 MARCH 2026 AND SIGNED ON ITS BEHALF BY

P Barwise



Paul Barwise
Trustee

A Hepburn



Andrew Hepburn
Trustee

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025****1. GENERAL INFORMATION**

Derry Print Workshop Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 9 Oakfield Avenue, Derry, BT48 9BD, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

BASIS OF PREPARATION

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

STATEMENT OF COMPLIANCE

The financial statements of the charity for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

FUND ACCOUNTING

The following are the categories of funds maintained:

RESTRICTED FUNDS

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

UNRESTRICTED FUNDS

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

INCOMING RESOURCES

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

INCOME FROM CHARITABLE ACTIVITIES

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is

continued

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

RESOURCES EXPENDED

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computer/ Screen Printing Equipment	20% Straight line
Printroom Furniture	20% Straight line
Printing Equipment	5% Straight line

DEBTORS

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

CASH AT BANK AND IN HAND

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

TAXATION

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME**3.1 DONATIONS AND LEGACIES**

Unrestricted Funds	Restricted Funds	2025	2024
£	£	£	£

continued

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

	Membership Income	6,470	-	6,470	4,893
	Printing Courses and Workshops	1,418	-	1,418	942
	Other Revenue	72	-	72	3,002
	Arts Council NI	-	-	-	240
		<u>7,960</u>	<u>-</u>	<u>7,960</u>	<u>9,077</u>
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	
		£	£	£	2025
					2024
					£
	Rent	-	-	2,500	2,500
	Insurance	-	-	774	774
	Light and Heat	-	-	1,420	1,420
	Repairs and Maintenance	-	-	290	290
	Printing, Postage and Stationery	-	-	127	127
	Computer Costs	-	-	182	182
	Accountancy	-	-	456	456
	General Expenses	-	-	21	21
	Facilitator Fees	-	-	1,427	1,427
	Exhibition Costs	-	-	200	200
	Printing Tools, Ink and Paper	-	-	863	863
	Depreciation	-	-	2,829	2,829
	Bank Charges	-	-	173	173
		<u>-</u>	<u>-</u>	<u>11,262</u>	<u>11,262</u>
					<u>14,114</u>
4.2	SUPPORT COSTS			Charitable Activities	
				£	£
					2025
					2024
					£
	Print-making & Visual Art Services			11,089	11,089
	Service Costs			173	173
				<u>11,262</u>	<u>11,262</u>
					<u>14,114</u>
5.	NET INCOMING RESOURCES				
					2025
					2024
					£
					£
	NET INCOMING RESOURCES ARE STATED AFTER CHARGING/(CREDITING):				
	Depreciation of tangible assets			2,829	2,814
				<u>2,829</u>	<u>2,814</u>

continued

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025****6. TANGIBLE FIXED ASSETS**

	Computer/ Screen Printing Equipment £	Printroom Furniture £	Printing Equipment £	Total £
COST				
At 1 July 2024	24,048	1,162	29,419	54,629
Additions	-	270	-	270
At 30 June 2025	24,048	1,432	29,419	54,899
DEPRECIATION				
At 1 July 2024	22,046	997	20,347	43,390
Charge for the financial year	1,390	143	1,296	2,829
At 30 June 2025	23,436	1,140	21,643	46,219
NET BOOK VALUE				
At 30 June 2025	612	292	7,776	8,680
At 30 June 2024	2,002	165	9,072	11,239

7. DEBTORS

	2025 £	2024 £
Trade debtors	-	165

**8. CREDITORS
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Accruals and deferred income	732	805

9. RESERVES

	2025 £	2024 £
At the beginning of the year	20,093	25,130
Deficit for the financial year	(3,302)	(5,037)
At the end of the year	16,791	20,093

10. FUNDS**10.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 July 2023	11,371	13,759	25,130
Movement during the financial year	(2,351)	(2,686)	(5,037)
At 30 June 2024	9,020	11,073	20,093
Movement during the financial year	(1,514)	(1,788)	(3,302)
At 30 June 2025	7,506	9,285	16,791

continued

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025****10.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 July 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 30 June 2025 £
RESTRICTED FUNDS					
Restricted	11,073	-	1,788	-	9,285
UNRESTRICTED FUNDS					
Unrestricted General	9,020	7,960	9,474	-	7,506
TOTAL FUNDS	<u>20,093</u>	<u>7,960</u>	<u>11,262</u>	<u>-</u>	<u>16,791</u>

11. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

DERRY PRINT WORKSHOP LTD

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
INCOME		
Membership Income	6,470	4,893
Printmaking Courses and Workshops	1,418	942
Arts Council NI	-	240
Use of Facilities	-	3,002
Other Revenue	72	-
	<u>7,960</u>	<u>9,077</u>
EXPENSES		
Rent payable	2,500	2,250
Insurance	774	769
Light and heat	1,420	1,820
Repairs and maintenance	290	75
Printing, postage and stationery	127	-
Computer costs	182	-
Accountancy	456	450
Bank charges	173	219
General expenses	21	-
Facilitator Fees	1,427	1,400
Exhibition Costs	200	2,708
Printing tools, ink, and paper	863	1,609
Depreciation	2,829	2,814
	<u>11,262</u>	<u>14,114</u>
NET DEFICIT	<u>(3,302)</u>	<u>(5,037)</u>



This Document has been Signed with a **secure electronic signature** via E-Sign.

Envelope Details

Title	Derry Print Workshop Ltd YE 30 06 2025 - Accounts
Author	Claremount (karol.mccauley@claremount.net)
Envelope Created on	Mon, 30 Mar 2026 13:10:17
Envelope ID	a7b9ea47-0335-431d-8d2b-ee84a9747b47

Document Details

Title	1._Derry_Print_Workshop_YE_30_06_2025_-_Final_Accounts_1.pdf
Digital Fingerprint	33c8e7df-aec2-423f-86bc-5f8957be13af

Document Signers Scan/Click the QR Code to view signature information

Name	<u>Paul Barwise</u>
Email	info@derryprintworkshop.co.uk
Status	SIGNED at Mon, 30 Mar 2026 16:59:47 BST(+0100)
Signature Fingerprint	68414319-9559-414f-9dbc-1841c4e45201



Name	<u>Andrew Hepburn</u>
Email	finance@derryprintworkshop.co.uk
Status	SIGNED at Mon, 30 Mar 2026 17:01:59 BST(+0100)
Signature Fingerprint	e68b42e7-abc6-4077-86e4-6e67fe01a0e1



Document History

Mon, 30 Mar 2026 17:01:59	Andrew Hepburn Signed the Document (IP: 78.147.171.182)
Mon, 30 Mar 2026 16:59:47	Paul Barwise Signed the Document (IP: 78.147.171.182)

