

EAST BELFAST COMMUNITY COUNSELLING CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
		£	£	£	£
	Note				
Income from:	3				
Donations and legacies		44	-	44	3,914
Charitable activities		-	-	-	186,072
Investments		-	-	-	82
Total		44	-	44	190,068
Expenditure on:	4				
Raising funds		36	-	36	216
Charitable activities		27,466	4,040	31,506	249,149
Other		11,371	-	11,371	21,124
Total		38,873	4,040	42,913	270,489
Net income/(expenditure)		(38,829)	(4,040)	(42,869)	(80,421)
Transfers between funds	10	-	-	-	-
Net movement in funds		(38,829)	(4,040)	(42,869)	(80,421)
Reconciliation of funds:					
Total funds brought forward		68,666	4,040	72,706	153,127
Total funds carried forward		29,837	-	29,837	72,706

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All the charitable company's activities relate to discontinued operations.

The notes form part of these financial statements

**EAST BELFAST COMMUNITY COUNSELLING CENTRE
(REGISTERED NUMBER: NI612297)**

**BALANCE SHEET
31 MARCH 2023**

	Note	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	7		502		1,343
CURRENT ASSETS					
Debtors	8	-		31,671	
Cash at bank and in hand		<u>44,561</u>		<u>57,133</u>	
		44,561		88,804	
CREDITORS					
Amounts falling due within one year	9	<u>(15,226)</u>		<u>(17,441)</u>	
NET CURRENT ASSETS			<u>29,335</u>		<u>71,363</u>
TOTAL NET ASSETS			<u>29,837</u>		<u>72,706</u>
FUNDS					
Restricted funds			-		4,040
Unrestricted funds			<u>29,837</u>		<u>68,666</u>
			<u>29,837</u>		<u>72,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board of directors and authorised for issue on 21/03/2024 and signed on its behalf by:

K E O'Neill
K.E.O'Neill.(Mar.21, 2024.20:59.GMT).....
Professor K E O'Neill - Trustee

The notes form part of these financial statements

EAST BELFAST COMMUNITY COUNSELLING CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

East Belfast Community Counselling Centre is a private company, limited by guarantee, registered in Northern Ireland. The charitable company's registered number and registered office address can be found on the Charitable Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charitable company constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and in accordance with the charitable company's Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and the Companies Act 2006.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

As explained in note 13 to the financial statements, the charitable company ceased operations on 30th April 2022 and the financial statements have been prepared on a basis other than that of the going concern basis. This basis includes, where applicable, writing the company's assets down to net realisable value. No provision has been made for the future costs of terminating the business unless such costs were committed at the reporting date.

The following is a summary of the significant accounting policies adopted by the charitable company in the preparation of the financial statements.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, there is certainty of receipt and the amount can be measured reliably. The following specific policies are applied in particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified. The value of service by volunteers has not been included in these accounts.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT reported as part of expenditure to which it relates.

Cost of generating funds comprises the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be associated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or terms of an appeal.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures, fittings & equipment	- 25% on cost
Motor Vehicles	- 25% reducing balance (no charge in first year)

Financial instruments

The Company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

(i) Financial assets

Financial assets, including fee debtors, cash and bank balances, accrued income, and amounts receivable are initially recognised at transaction price, unless the arrangement constitutes a financing transaction (in which case, the transaction is measured at the present value of the future receipts discounted at a market rate of interest). Such assets are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period, any financial assets that are carried at amortised cost are assessed for objective evidence of impairment. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the relevant original effective interest rate. The impairment loss is then recognised in the Income and expenditure account.

Where there is a decrease in the impairment loss arising from an event that occurs after the impairment was first recognised, then the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not been recognised previously. The impairment reversal is then recognised in the Income and expenditure account.

Financial assets are derecognised when: the contractual rights to the cash flows arising from the asset expire or are settled; or substantially all of the risks and rewards of the ownership of the asset are transferred to another party; or despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Financial liabilities, including amounts due to suppliers, deferred income, accruals, and amounts due under loans are initially recognised at transaction price unless the arrangements are financing transactions, in which case, the transaction is measured at the present value of the future payments discounted at a market rate of interest. Such liabilities are subsequently carried at amortised cost using the effective interest rate method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down, and in such circumstances, the fees are deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, then the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

Financial liabilities are derecognised by the Company when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

EAST BELFAST COMMUNITY COUNSELLING CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. INCOME

	Unrestricted Funds	Restricted Funds	Total funds 2023	Total funds 2022
	£	£	£	£
<i>Donations and Legacies</i>				
Donations and gifts	44	-	44	3,914
	44	-	44	3,914
<i>Charitable Activities</i>				
Holy Trinity	-	-	-	42,000
PHA (Rent)	-	-	-	12,565
Victims and Survivors Service	-	-	-	50,834
Peace IV (VSS)	-	-	-	32,536
Open Doors	-	-	-	35,860
Belfast recovery college	-	-	-	7,594
Heart Project	-	-	-	688
Lottery Fund	-	-	-	3,995
	-	-	-	186,072
<i>Investments</i>				
Interest Receivable	-	-	-	82
	-	-	-	82
Total Income	44	-	44	190,068

EAST BELFAST COMMUNITY COUNSELLING CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
	£	£	£	£	£	£
Raising funds						
Just giving	36	-	36	216	-	216
	36	-	36	216	-	216
Charitable Activities						
Wages and Salaries	9,858	-	9,858	16,359	142,389	158,748
Programme Costs	110	-	110	16,213	14,363	30,576
Rent & Rates	48	4,040	4,088	13,470	12,565	26,035
Light & Heat	-	-	-	(142)	-	(142)
Insurance	4,039	-	4,039	4,190	-	4,190
Telephone	-	-	-	1,031	-	1,031
Postage, printing & stationery	174	-	174	1,126	-	1,126
Travel	-	-	-	(29)	308	279
Computer	2,302	-	2,302	11,221	-	11,221
Sundry	6,337	-	6,337	2,602	-	2,602
Advertising	-	-	-	1,022	-	1,022
Repairs & maintenance	940	-	940	940	-	940
Consultancy fees	363	-	363	3,724	-	3,724
Professional fees	2,406	-	2,406	5,781	-	5,781
Subscriptions	158	-	158	461	65	526
Depreciation	223	-	223	-	-	-
Loss on disposal	508	-	508	-	-	-
Grants paid	-	-	-	1,430	60	1,490
	27,466	4,040	31,506	79,399	169,750	249,149
Other costs						
Bank charges	51	-	51	75	23	98
Accountancy fees	4,920	-	4,920	16,890	-	16,890
Independent examiners fee	6,400	-	6,400	3,136	1,000	4,136
Restructuring costs	-	-	-	-	-	-
	11,371	-	11,371	20,101	1,023	21,124
Total Expenditure	38,873	4,040	42,913	99,716	170,773	270,489

5. NET EXPENDITURE

Net expenditure is stated after charging:

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	223	-
Fees payable for independent examination	<u>6,400</u>	<u>4,136</u>

EAST BELFAST COMMUNITY COUNSELLING CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. STAFF COSTS

Employment Costs	2023	2022
	£	£
Wages and salaries	9,753	151,319
Other pension costs	105	7,429
	<u>9,858</u>	<u>158,748</u>

Average Number of Employees

The average number of employees during the period was:

	2023	2022
	Number	Number
Counselling and support services	-	5
Administration	-	2
	<u>-</u>	<u>7</u>

The directors received no remuneration in the course of their work during the year.

No employee received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Plant & machinery	Fixtures fittings & Equipment	Totals
	£	£	£
COST			
At 1 April 2022	11,936	3,724	15,660
Additions	-	-	-
Disposals	(11,936)	(3,055)	(14,991)
At 31 March 2023	<u>-</u>	<u>669</u>	<u>669</u>
DEPRECIATION			
At 1 April 2022	11,936	2,381	14,317
Charge for year	-	223	223
Eliminated on disposal	(11,936)	(2,437)	(14,373)
At 31 March 2023	<u>-</u>	<u>167</u>	<u>167</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>502</u>	<u>502</u>
At 31 March 2022	<u>-</u>	<u>1,343</u>	<u>1,343</u>

EAST BELFAST COMMUNITY COUNSELLING CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	-	29,248
Other debtors	-	2,423
	<u>-</u>	<u>31,671</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	-	7,511
Other creditors	<u>15,226</u>	<u>9,930</u>
	<u>15,226</u>	<u>17,441</u>

10. SCHEDULE OF FUND MOVEMENTS

	Opening Balance	Incoming Resources	Resources Expended	Fund Transfers	Closing Balance
	£	£	£	£	£
Restricted Funds					
PHA Rent Support	4,040	-	(4,040)	-	-
Total Restricted Funds	<u>4,040</u>	<u>-</u>	<u>(4,040)</u>	<u>-</u>	<u>-</u>
Total Unrestricted Funds	68,666	44	(38,873)	-	29,837
Total Funds	<u>72,706</u>	<u>44</u>	<u>(42,913)</u>	<u>-</u>	<u>29,837</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible Fixed Assets	502	-	502
Current Assets	44,561	-	44,561
Creditors less than one year	<u>(15,226)</u>	<u>-</u>	<u>(15,226)</u>
At 31 March 2023	<u>29,837</u>	<u>-</u>	<u>29,837</u>

12. TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

During the year the charitable company disposed of computer equipment for £110 to former employees and a trustee.

13. SUBSEQUENT EVENTS

The charitable company ceased operations on the 30th April 2022 after future funding was withdrawn by all of the major funders of the charity. At a Special General Meeting of the directors on 1 July 2022, a resolution was passed to wind up the charitable company and lawfully apply the net assets in accordance with the Memorandum of Association. Following the completion and filing of these financial statements the winding up process will begin.