

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	38,626	28,143	66,769	56,727	53,522	110,249
Charitable activities	6	27,696	1,664,135	1,691,831	22,723	1,891,352	1,914,075
Other trading activities	4	54,227	-	54,227	3,850	-	3,850
Investments	5	-	-	-	30	-	30
Total income		120,549	1,692,278	1,812,827	83,330	1,944,874	2,028,204
<u>Expenditure on:</u>							
Charitable activities	7	295,367	1,812,422	2,107,789	118,721	1,881,049	1,999,770
Gross transfers between funds		-	-	-	111,907	(111,907)	-
Net (expenditure)/income for the year/							
Net movement in funds		(174,818)	(120,144)	(294,962)	76,516	(48,082)	28,434
Fund balances at 1 April 2023		991,842	120,144	1,111,986	915,326	168,226	1,083,552
Fund balances at 31 March 2024		817,024	-	817,024	991,842	120,144	1,111,986

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		530,138		504,605
Current assets					
Debtors	14	229,933		364,826	
Cash at bank and in hand		205,812		372,216	
		<u>435,745</u>		<u>737,042</u>	
Creditors: amounts falling due within one year	15	<u>(148,859)</u>		<u>(129,661)</u>	
Net current assets			<u>286,886</u>		<u>607,381</u>
Total assets less current liabilities			<u>817,024</u>		<u>1,111,986</u>
Net assets excluding pension liability			<u>817,024</u>		<u>1,111,986</u>
The funds of the charity					
Restricted income funds	17		-		120,144
Unrestricted funds			<u>817,024</u>		<u>991,842</u>
			<u>817,024</u>		<u>1,111,986</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 65 of the Charities Act (Northern Ireland) 2008. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on 16/12/24


 C Cooney (Chair)

Company registration number NI021120 (Northern Ireland)

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	21		(111,551)		(67,526)
Investing activities					
Purchase of tangible fixed assets		(54,853)		-	
Interest received		-		30	
Net cash (used in)/generated from investing activities			(54,853)		30
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(166,404)		(67,496)
Cash and cash equivalents at beginning of year			372,216		439,712
Cash and cash equivalents at end of year			205,812		372,216

The notes on pages 12 to 23 form part of these financial statements.

NORTHERN IRELAND RAPE CRISIS ASSOCIATION

TRADING AS: NEXUS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Northern Ireland Rape Crisis Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is NIRCA, 59 Malone Road, Belfast, Co. Antrim, BT9 6SA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

The Directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements. Having considered the circumstances, at the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income is deferred only when the charity has to fulfil conditions before becoming fully entitled to it, or, where the donor has specified that the income is to be expended in a future period.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Grants, including capital grants, from the government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services, but included as donations where the money is given in response to an appeal or with greater freedom of use, for example, government block grants.

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included in the Statement of Financial Activities on an accruals basis, exclusive of any VAT which can be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	25% reducing balance
Computers	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(Continued)**

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Tangible fixed assets

Tangible assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets are assessed annually and may vary depending on a number of factors. In reassessing asset lives factors such as maintenance programmes are taken into account. Residual value assessments consider issues such as the remaining life of the asset and the estimated value in use.

3 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	38,626	28,143	66,769	56,727	53,522	110,249
Donations and gifts						
Donations	38,626	-	38,626	56,727	-	56,727
DoH core funding	-	28,143	28,143	-	53,522	53,522
	38,626	28,143	66,769	56,727	53,522	110,249

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from other trading activities	54,227	3,850

**NORTHERN IRELAND RAPE CRISIS ASSOCIATION
 TRADING AS: NEXUS
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31 MARCH 2024**

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	-	30

6 Charitable activities

	2024 £	2023 £
Incoming resources from charitable activities	1,691,831	1,914,075
Analysis by fund		
Unrestricted funds - general	27,696	22,723
Restricted funds	1,664,135	1,891,352
	1,691,831	1,914,075

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	1,317,692	1,167,199
Projects	56,090	60,478
Training	18,276	56,717
Counselling	343,222	409,759
Clinical supervision	15,592	10,990
Marketing and data management	32,802	17,565
Fundraising	10,850	10,670
General expenses	3,478	6,705
Other staff costs	12,526	34,080
Clinical consultation	17,000	-
	<u>1,827,528</u>	<u>1,774,163</u>
Share of support and governance costs (see note 9)		
Support	199,111	199,218
Governance	81,150	26,389
	<u>2,107,789</u>	<u>1,999,770</u>
Analysis by fund		
Unrestricted funds	295,367	118,721
Restricted funds	1,812,422	1,881,049
	<u>2,107,789</u>	<u>1,999,770</u>

8 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024 £	2023 £
Fees payable for the audit of the charity's financial statements	4,800	4,800
Depreciation of owned tangible fixed assets	29,320	27,401
	<u>4,800</u>	<u>27,401</u>

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs	Support costs	Governance costs	2024 Support costs		Governance costs	2023
	£	£	£	£	£	£
Depreciation	29,320	-	29,320	18,768	-	18,768
Loss on disposal of fixed asset	-	-	-	8,633	-	8,633
Telephone	26,874	-	26,874	37,242	-	37,242
Insurance	14,832	-	14,832	8,978	-	8,978
Bank interest and charges	958	-	958	914	-	914
Information technology	47,958	-	47,958	53,233	-	53,233
Sundry	9,889	-	9,889	7,507	-	7,507
Legal and professional	22,680	-	22,680	21,420	-	21,420
Subscriptions	11,538	-	11,538	6,383	-	6,383
Printing and postage	3,198	-	3,198	4,095	-	4,095
Stationery and photocopying	854	-	854	2,257	-	2,257
Premises expenses	31,010	-	31,010	29,788	-	29,788
Audit fees	-	4,800	4,800	-	4,800	4,800
Legal and professional	-	76,050	76,050	-	21,589	21,589
Board costs	-	300	300	-	-	-
	<u>199,111</u>	<u>81,150</u>	<u>280,261</u>	<u>199,218</u>	<u>26,389</u>	<u>225,607</u>
Analysed between						
Charitable activities	<u>199,111</u>	<u>81,150</u>	<u>280,261</u>	<u>199,218</u>	<u>26,389</u>	<u>225,607</u>

Governance costs includes payments to the auditors of £4,800 (2023- £4,800) for audit fees.

10 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: none).

**NORTHERN IRELAND RAPE CRISIS ASSOCIATION
 TRADING AS: NEXUS
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31 MARCH 2024**

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Permanent staff	47	52
Directors	10	10
	<u>57</u>	<u>62</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	1,171,265	1,030,137
Social security costs	98,208	88,626
Other pension costs	48,219	48,436
	<u>1,317,692</u>	<u>1,167,199</u>

The senior management team of the charity comprises 8 (2023: 7) members of staff: the CEO, Early Intervention & Prevention Services Manager, HR Business Partner, Clinical Services Manager, Head of Professional Services, Head of People & Organisational, Comms and Engagement Lead and the Business Services Manager.

The aggregate remuneration of this group was £417,789 (2022: £237,067).

There were no employees whose annual remuneration was £60,000 or more (2022: none).

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2023	499,699	110,585	-	610,284
Additions	-	48,979	5,874	54,853
At 31 March 2024	<u>499,699</u>	<u>159,564</u>	<u>5,874</u>	<u>665,137</u>
Depreciation and impairment				
At 1 April 2023	29,973	75,706	-	105,679
Depreciation charged in the year	9,987	18,232	1,101	29,320
At 31 March 2024	<u>39,960</u>	<u>93,938</u>	<u>1,101</u>	<u>134,999</u>
Carrying amount				
At 31 March 2024	<u>459,739</u>	<u>65,626</u>	<u>4,773</u>	<u>530,138</u>
At 31 March 2023	<u>469,726</u>	<u>34,879</u>	<u>-</u>	<u>504,605</u>
14 Debtors			2024	2023
			£	£
Amounts falling due within one year:				
Other debtors			225,157	360,726
Prepayments			4,776	4,100
			<u>229,933</u>	<u>364,826</u>
15 Creditors: amounts falling due within one year			2024	2023
			£	£
Other taxation and social security			30,957	29,495
Trade creditors			112,964	86,891
Other creditors			138	5,697
Accruals and deferred income			4,800	7,578
			<u>148,859</u>	<u>129,661</u>
16 Retirement benefit schemes			2024	2023
			£	£
Defined contribution schemes				
Charge to profit or loss in respect of defined contribution schemes			<u>48,219</u>	<u>48,436</u>

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
MOD	-	800	(800)	-	-
Believe & Beyond - RTE	-	14,340	(14,340)	-	-
DoH Core	-	28,143	(28,143)	-	-
Dormant Accounts	19,915	30,138	(50,053)	-	-
Rank Foundation	-	43,615	(43,615)	-	-
Your Choice - Enabling Young People	62,255	124,510	(186,765)	-	-
ARC Bystander Project	-	10,917	(10,917)	-	-
CSE	-	34,520	(34,520)	-	-
The Ireland Fund	-	9,993	(9,993)	-	-
Fixed Asset	2,327	-	(2,327)	-	-
Helpline	-	406,559	(406,559)	-	-
HSCB	-	853,956	(853,956)	-	-
NIPS	-	28,780	(28,780)	-	-
PACE	35,647	63,786	(99,433)	-	-
PCSP	-	35,666	(35,666)	-	-
WHST	-	6,555	(6,555)	-	-
	<u>120,144</u>	<u>1,692,278</u>	<u>(1,812,422)</u>	<u>-</u>	<u>-</u>

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

(Continued)					
17 Restricted funds	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
Previous year:	£	£	£	£	£
MOD	-	185,345	(123,090)	-	62,255
BBC CIN	12,508	40,609	(53,117)	-	-
Conexions	28,768	74,553	(103,321)	-	-
Cybersafe Euro (Daphne)	7,000	-	-	(7,000)	-
Cybervag	12,068	5,116	(17,184)	-	-
DAF	19,076	-	-	(19,076)	-
DOH Core	-	53,522	(53,522)	-	-
Education	13,587	-	-	(13,587)	-
Esme Fairburn	72,244	-	-	(72,244)	-
Helpline	-	384,124	(384,124)	-	-
HSCB	-	933,000	(933,000)	-	-
Fixed Asset	2,975	-	(648)	-	2,327
NIPS	-	19,395	(19,395)	-	-
Believe and Beyond - RTE	-	63,984	(63,984)	-	-
CSE	-	34,520	(34,520)	-	-
DfC	-	321	(321)	-	-
Dormant Accounts	-	50,000	(30,085)	-	19,915
PACE	-	53,492	(17,845)	-	35,647
Rank Foundation	-	14,000	(14,000)	-	-
PCSP	-	26,338	(26,338)	-	-
WHST	-	6,555	(6,555)	-	-
	<u>168,226</u>	<u>1,944,874</u>	<u>(1,881,049)</u>	<u>(111,907)</u>	<u>120,144</u>

Restricted funds are funds received for specified purposes within the overall aims of the charity.

18 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
General funds	489,565	120,549	(266,047)	(57,181)	286,886
Designated funds - Fixed asset fund	502,277	-	(29,320)	57,181	530,138
	<u>991,842</u>	<u>120,549</u>	<u>(295,367)</u>	<u>-</u>	<u>817,024</u>

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

19 Events after the reporting date

There have been no material events, occurring after the reporting date that require adjustments to or disclosure in the financial statements.

20 Related party transactions

21 Cash generated from operations	2024	2023
	£	£
(Deficit)/surplus for the year	(294,962)	28,434
Adjustments for:		
Investment income recognised in statement of financial activities	-	(30)
Depreciation and impairment of tangible fixed assets	29,320	27,401
Movements in working capital:		
Decrease/(increase) in debtors	134,893	(61,558)
Increase/(decrease) in creditors	19,198	(61,773)
Cash absorbed by operations	<u>(111,551)</u>	<u>(67,526)</u>