

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	56,727	53,522	110,249	48,012	59,045	107,057
Charitable activities	6	22,723	1,891,352	1,914,075	82,706	1,596,842	1,679,548
Other trading activities	4	3,850	-	3,850	9,899	300	10,199
Investments	5	30	-	30	282	-	282
Other income	7	-	-	-	-	1,013	1,013
Total income		83,330	1,944,874	2,028,204	140,899	1,657,200	1,798,099
<u>Expenditure on:</u>							
Charitable activities	8	118,721	1,881,049	1,999,770	137,244	1,674,508	1,811,752
Net (outgoing)/ incoming resources before transfers		(35,391)	63,825	28,434	3,655	(17,308)	(13,653)
Gross transfers between funds		111,907	(111,907)	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		76,516	(48,082)	28,434	3,655	(17,308)	(13,653)
Fund balances at 1 April 2022		915,326	168,226	1,083,552	911,671	185,534	1,097,205
Fund balances at 31 March 2023		991,842	120,144	1,111,986	915,326	168,226	1,083,552

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		504,605		532,006
Current assets					
Debtors	14	364,826		303,268	
Cash at bank and in hand		372,216		440,034	
			<u>737,042</u>		<u>743,302</u>
Creditors: amounts falling due within one year	16	<u>(129,661)</u>		<u>(191,756)</u>	
Net current assets			<u>607,381</u>		<u>551,546</u>
Total assets less current liabilities			<u>1,111,986</u>		<u>1,083,552</u>
Income funds					
Restricted funds	17		120,144		168,226
<u>Unrestricted funds</u>					
Designated funds	18	502,277		529,031	
General unrestricted funds	19	<u>489,565</u>		<u>386,295</u>	
	19		<u>991,842</u>		<u>915,326</u>
			<u>1,111,986</u>		<u>1,083,552</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 65 of the Charities Act (Northern Ireland) 2008. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Directors on 12/12/23


C Cooney (Chair)
Trustee

Company Registration No. NI021120

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	22		(67,526)		(100,870)
Investing activities					
Purchase of tangible fixed assets		-		(18,198)	
Proceeds on disposal of tangible fixed assets		-		230,000	
Interest received		30		282	
Net cash generated from investing activities			30		212,084
Financing activities					
Net movement on bank loans		-		(159,325)	
Net cash used in financing activities			-		(159,325)
Net decrease in cash and cash equivalents			(67,496)		(48,111)
Cash and cash equivalents at beginning of year			439,712		487,823
Cash and cash equivalents at end of year			<u>372,216</u>		<u>439,712</u>
Relating to:					
Cash at bank and in hand			372,216		440,034
Bank overdrafts included in creditors payable within one year			-		(322)

The notes on pages 11 to 22 form part of these financial statements.

NORTHERN IRELAND RAPE CRISIS ASSOCIATION

TRADING AS: NEXUS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Northern Ireland Rape Crisis Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is NIRCA, 59 Malone Road, Belfast, Co. Antrim, BT9 6SA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

The Directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements. Having considered the circumstances, at the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income is deferred only when the charity has to fulfil conditions before becoming fully entitled to it, or, where the donor has specified that the income is to be expended in a future period.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Grants, including capital grants, from the government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services, but included as donations where the money is given in response to an appeal or with greater freedom of use, for example, government block grants.

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included in the Statement of Financial Activities on an accruals basis, exclusive of any VAT which can be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Tangible fixed assets

Tangible assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets are assessed annually and may vary depending on a number of factors. In reassessing asset lives factors such as maintenance programmes are taken into account. Residual value assessments consider issues such as the remaining live of the asset and the estimated value in use.

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	56,727	53,522	110,249	48,012	59,045	107,057
Donations and gifts						
Donations	56,727	-	56,727	48,012	704	48,716
DHSSPS core funding	-	53,522	53,522	-	58,341	58,341
	<u>56,727</u>	<u>53,522</u>	<u>110,249</u>	<u>48,012</u>	<u>59,045</u>	<u>107,057</u>

4 Other trading activities

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from other trading activities	3,850	-	3,850	10,199
	<u>3,850</u>	<u>-</u>	<u>3,850</u>	<u>10,199</u>

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	30	282
	<u>30</u>	<u>282</u>

**NORTHERN IRELAND RAPE CRISIS ASSOCIATION
 TRADING AS: NEXUS
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31 MARCH 2023**

6 Charitable activities

	2023	2022
	£	£
Incoming resources from charitable activities	1,914,075	1,679,548
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds - general	22,723	82,706
Restricted funds	1,891,352	1,596,842
	<u> </u>	<u> </u>
	<u>1,914,075</u>	<u>1,679,548</u>

7 Other income

	Total	Restricted funds
	2023	2022
	£	£
JRS income	-	1,013
	<u> </u>	<u> </u>

**NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

8 Charitable activities

	Total 2023	Total 2022
	£	£
Staff costs	1,167,199	1,053,228
Projects	60,478	41,195
Training	56,717	16,394
Counselling	409,759	448,916
Clinical supervision	10,990	21,015
Marketing and data management	17,565	35,191
Fundraising	10,670	6,190
Conferences	-	180
General expenses	6,705	7,582
Other staff costs	34,080	27,236
	<u>1,774,163</u>	<u>1,657,127</u>
Share of support costs (see note 9)	199,218	131,081
Share of governance costs (see note 9)	26,389	23,544
	<u>1,999,770</u>	<u>1,811,752</u>
Analysis by fund		
Unrestricted funds - general	118,721	137,244
Restricted funds	1,881,049	1,674,508
	<u>1,999,770</u>	<u>1,811,752</u>

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs	Support costs	Governance costs	2023 Support costs		Governance costs	2022
	£	£	£	£	£	£
Depreciation	27,401	-	27,401	27,368	-	27,368
Loss on disposal of fixed asset	-	-	-	8,633	-	8,633
Telephone	37,242	-	37,242	10,581	-	10,581
Insurance	8,978	-	8,978	17,625	-	17,625
Bank interest and charges	914	-	914	5,965	-	5,965
Information technology	53,233	-	53,233	16,645	-	16,645
Sundry	7,507	-	7,507	399	-	399
Legal and professional	21,420	-	21,420	12,116	-	12,116
Subscriptions	6,383	-	6,383	2,534	-	2,534
Printing and postage	4,095	-	4,095	1,147	-	1,147
Stationery and photocopying	2,257	-	2,257	6,378	-	6,378
Premises expenses	29,788	-	29,788	21,690	-	21,690
Audit fees	-	4,800	4,800	-	4,800	4,800
Legal and professional	-	21,589	21,589	-	4,855	4,855
Board costs	-	-	-	-	13,889	13,889
	<u>199,218</u>	<u>26,389</u>	<u>225,607</u>	<u>131,081</u>	<u>23,544</u>	<u>154,625</u>
Analysed between						
Charitable activities	<u>199,218</u>	<u>26,389</u>	<u>225,607</u>	<u>131,081</u>	<u>23,544</u>	<u>154,625</u>

Governance costs includes payments to the auditors of £4,800 (2022- £4,800) for audit fees.

10 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: none).

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Permanent staff	52	61
Directors	10	12
	<u>62</u>	<u>73</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	1,030,137	935,043
Social security costs	88,626	68,740
Other pension costs	48,436	49,445
	<u>1,167,199</u>	<u>1,053,228</u>

The senior management team of the charity comprises 7 (2022: 7) members of staff: the CEO, Operations Manager, Business Service Manager, Clinical Manager, Finance Manager, Training Manager and Communications Manager.

The aggregate remuneration of this group was £237,067 (2022: £238,215).

There were no employees whose annual remuneration was £60,000 or more (2022: none).

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	499,699	110,585	610,284
At 31 March 2023	499,699	110,585	610,284
Depreciation and impairment			
At 1 April 2022	19,987	58,291	78,278
Depreciation charged in the year	9,986	17,415	27,401
At 31 March 2023	29,973	75,706	105,679
Carrying amount			
At 31 March 2023	469,726	34,879	504,605
At 31 March 2022	479,712	52,294	532,006

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	360,726	295,964
Prepayments	4,100	7,304
	364,826	303,268

15 Loans and overdrafts

	2023 £	2022 £
Bank overdrafts	-	322
Payable within one year	-	322

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank overdrafts	15	-	322
Other taxation and social security		29,495	16,660
Trade creditors		86,891	50,914
Other creditors		5,697	-
Accruals and deferred income		7,578	123,860
		<u>129,661</u>	<u>191,756</u>

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes.

The fixed assets fund represents those assets which have been purchased with restricted funding.

	Movement in funds				
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
BBC CIN	12,508	40,609	(53,117)	-	-
Conexions	28,768	74,553	(103,321)	-	-
Cybersafe Euro (Daphne)	7,000	-	-	(7,000)	-
Cybervag	12,068	5,116	(17,184)	-	-
DAF	19,076	-	-	(19,076)	-
DOH Core	-	53,522	(53,522)	-	-
Education	13,587	-	-	(13,587)	-
Esme Fairburn	72,244	-	-	(72,244)	-
Helpline	-	384,124	(384,124)	-	-
HSCB	-	933,000	(933,000)	-	-
Fixed Asset	2,975	-	(648)	-	2,327
NIPS	-	19,395	(19,395)	-	-
Believe and Beyond - RTE	-	63,984	(63,984)	-	-
CSE	-	34,520	(34,520)	-	-
DfC	-	321	(321)	-	-
Dormant Accounts	-	50,000	(30,085)	-	19,915
PACE	-	53,492	(17,845)	-	35,647
Rank Foundation	-	14,000	(14,000)	-	-
PCSP	-	26,338	(26,338)	-	-
WHSC	-	6,555	(6,555)	-	-
Your Choice - Enabling Young People	-	185,345	(123,090)	-	62,255
	<u>168,226</u>	<u>1,944,874</u>	<u>(1,881,049)</u>	<u>(111,907)</u>	<u>120,144</u>

Restricted funds are funds received for specified purposes within the overall aims of the charity.

NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Balance at 31 March 2023
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
General funds	386,295	83,330	(91,967)	111,907	489,565
Designated funds - Fixed asset fund	529,031	-	(26,754)	-	502,277
	<u>915,326</u>	<u>83,330</u>	<u>(118,721)</u>	<u>111,907</u>	<u>991,842</u>

19 Unrestricted funds

The following represent unrestricted reserves.

The fixed asset fund has been set up to assist in identifying those funds that are not free funds and it represents the net book value of tangible fixed assets that have been funded by unrestricted income.

20 Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 31 March 2023 are represented by:			
Tangible assets	502,278	2,327	504,605
Current assets/(liabilities)	489,565	117,816	607,381
	<u>991,843</u>	<u>120,143</u>	<u>1,111,986</u>

21 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	<u>237,067</u>	<u>238,215</u>

**NORTHERN IRELAND RAPE CRISIS ASSOCIATION
TRADING AS: NEXUS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

22 Cash generated from operations	2023	2022
	£	£
Surplus/(deficit) for the year	28,434	(13,653)
Adjustments for:		
Investment income recognised in statement of financial activities	(30)	(282)
(Gain)/loss on disposal of tangible fixed assets	-	8,633
Depreciation and impairment of tangible fixed assets	27,401	27,368
Movements in working capital:		
(Increase)/decrease in debtors	(61,558)	29,987
(Decrease) in creditors	(61,773)	(152,923)
Cash absorbed by operations	(67,526)	(100,870)
