

Charity Commission for NI Registration Number: NIC102541



Belfast/Belfast:Knock/St. Columba's/Down&Dromore/Church of Ireland

Parish of Knock Columcille
Report and Financial Statements
for the year ended
31st December 2025

**Belfast/Belfast:Knock/St. Columba's/Down&Dromore/Church of Ireland
Parish of Knock Columcile
Financial Statements for the year ended 31st December 2025**

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Information

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name Belfast/Belfast:Knock/St. Columba's/Down&Dromore/Church of Ireland

Charity Registration Number NIC102541

Contact Address St Columba's Parish Church
27 Kings Road
Knock
Belfast
BT5 6JG

Trustees Mr Brian Acheson
Mrs Rosemary Allister
Rev Canon John Auchmuty
Mr David Connery. resigned March 2025
Mr David Craig
Mr Victor Dukelow
Mr Iain Hall. appointed March 2025
Mr David Kelly
Mr Ian Johnston
Mr John Kerr. resigned March 2025
Mr John Macpherson
Mrs Louise Mercer
Mr Martin Moore
Mr Nigel Morrow
Mr Scott Rutherford
Mr Michael Sadlier. appointed March 2025
Mr John Stevenson
Dr Richard Whiteside
Mr Mark Wilson

MANAGEMENT INFORMATION

Office Bearers Rev Canon John Auchmuty. RECTOR
Mr Martin Moore. HONORARY SECRETARY
Mr Brian Acheson. CHURCH TREASURER
Mr Michael Sadlier. RECTOR'S CHURCHWARDEN
Mrs Mark Wilson. PEOPLE'S CHURCHWARDEN
Mr Ian Johnston. RECTOR'S GLEBEWARDEN
Mr Iain Hall. PEOPLE'S GLEBEWARDEN

OTHER INFORMATION

Independent Examiner Diamond & Skillen Chartered Accountants
Sinclair House
89/101 Royal Avenue
Belfast
BT1 1FE

Bankers Allied Irish Banks (AIB Group (UK) plc)
11/15 Donegall Square North
Belfast
BT1 5GB

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Charity Trustees' Annual Report for the year ended 31st December 2025

The Charity Trustees present the Annual Report and financial statements for St. Columba's Parish Church, Knock for the year ended 31st December 2025.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of St. Columba's Parish Church, Knock is to support the advancement of the Christian religion by promoting, through its work, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, St. Columba's Parish Church, Knock has custody of property and of records, materials and artefacts of significance to cultural and religious heritage. The maintenance of these is managed by the Select Vestry of the Parish.

Achievements, Performance & Public Benefit

The 2025 year has been one of great blessings for the parish with much enrichment for current and future generations. Throughout the year, St Columba's Parish Church has continued to act as a beacon of hope and a bastion of faith. The Church is making a difference to people's lives in the Parish, the surrounding area and more widely through prayer and donations by parishioners of time and money.

The generosity and faithfulness of our parishioners has continued unabated. The year-end accounts show that giving has held up and that the Parish remains in a strong financial position. Because of this generosity, the Parish continues to offer support to those in need locally and further afield through, for example, focused Mission and Charity donations.

The public benefit associated with St Columba's activities has been enhanced and promoted by its constantly updated web presence [see <http://www.stcolumbasknock.org>] and its monthly Columban magazine which is available to all, both in hard copy and online [also available via the above website].

The Church's ministry to young people continues to be guided by the Church of Ireland safeguarding policies and procedures which can be found at <https://www.ireland.anglican.org/about/safeguarding>.

Financial Review

The Charity Trustees consider the financial results for the year to 31st December 2025 and the financial position at that date to be satisfactory.

The income into the Parish from various sources was £242,954 (2024: £236,831) with outgoings of £235,679 (2024: £227,019) giving a surplus of £7,275 (2024: surplus of £9,812).

Income to unrestricted funds amounted to £206,679 (2024: £201,379) and income to restricted funds amounted to £36,275 (2024: £35,452).

The value of the charity's investment in M&G Charifund units increased from £70,765 on 1st January 2025 to £82,922 on 31st December 2025.

The bank and cash in hand balance as at 31st December 2025 was £175,660 (2024: £168,118).

The Trustees consider it appropriate to hold reserves up to the equivalent of one year's running costs. As at 31st December 2025, the balance on the general (unrestricted) fund stands at £76,402. With the year's unrestricted fund expenses totalling £194,022, the level of reserves is consistent with the trustees' policy.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31st December 2025 can be signed off as a going concern.

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Trustees' Annual Report for the year ended 31st December 2025 (cont'd)

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish. That allows them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry subject to a number of eligibility criteria which are in line with Charity Legislation and Northern Ireland Charity Commission guidelines. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and Remuneration

Acting in his role as the Rector/incumbent of St. Columba's Parish Church, the Rev Canon John Auchmuty receives a stipend and office and locomotory allowances in accordance with figures approved by the General Synod of the Church of Ireland. No other Charity Trustees receive any remuneration from St. Columba's Parish Church.

Organisational Structure

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the member of the Clergy serving in the Parish (the incumbent), the Church wardens, the Glebe wardens and generally no more than twelve other members of the General Vestry elected at the annual meeting of the General Vestry.

The Selected Vestry is chaired by the incumbent. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including on deciding how Parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the Diocesan Synod. Special Meetings may be convened at any time by the Chairperson or the Church Wardens.

Compliance with Public Benefit

The Charity trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Charity Trustees' Report and the financial statements in accordance with applicable law and regulations.

The Charity Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

Diamond & Skillen Chartered Accountants were appointed as the charity's independent examiners.

Signed on behalf of the Trustees by:



.....
Mr Victor Dukelow
Trustee



.....
Mr Brian Acheson
Trustee, Hon Treasurer

Date: 12th March 2026

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Independent Examiner's Report to the Trustees of St. Columba's Parish Church, Knock

I report on the financial statements of the charity for the year ended 31st December 2025, which are set out on pages 3 to 15.

Respective responsibilities of trustees and examiner

The Office Bearers are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 65(3) of the Charities Act (Northern Ireland) 2008. They also consider that an independent examiner's report is required for this year under section 65(4) of the Charities Act (Northern Ireland) 2008.

The charity's gross income does not exceed £500,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in Ireland.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008; *and*
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland; *and*
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income in the year was £242,954 (2024: £236,831).

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Charities Act (Northern Ireland) 2008; *and*
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Part 8 of the Charities Act (Northern Ireland) 2008 and, where applicable, section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; *or*

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nigel V Skillen FCA

Diamond & Skillen

Fellow of the Institute of Chartered Accountants in Ireland

Sinclair House

89/101 Royal Avenue

Belfast

BT1 1FE

12th March 2026

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**Statement of Income and Expenditure (Receipts and Payments Account)
for the year ended 31st December 2025**

	Notes	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2025 £	Totals 2024 £
RECEIPTS						
<i>from donations and legacies</i>						
• Grants and Donations	4	155,181	30,922	-	186,103	185,989
<i>from charitable activities</i>						
• Special collections	4	720	-	-	720	-
• Fundraising activities	4	4,510	-	-	4,510	-
<i>from other activities</i>						
• Gift Aid tax refunded	4	28,475	5,353	-	33,828	33,477
• Other income	4	7,934	-	-	7,934	9,973
<i>from investments</i>						
• Investment income	4	9,858	-	-	9,858	7,392
Total income		206,679	36,275	0	242,954	236,831
PAYMENTS						
<i>on raising funds</i>						
• Fundraising expenses	5	4,624	-	-	4,624	978
<i>on charitable activities</i>						
• Employee costs	5	97,617	-	-	97,617	95,262
• Premises & insurance costs	5	49,269	22,849	-	72,118	68,630
• Travel & training costs	5	-	-	-	0	2,400
• General administration costs	5	18,267	-	-	18,267	16,841
• Programme costs	5 / 5.1	18,475	16,924	-	35,399	37,261
<i>on other items</i>						
• Legal and professional fees	5	840	-	-	840	1,261
• Other expenses	5	4,930	1,885	-	6,815	4,386
Total expenditure		194,022	41,657	0	235,679	227,019
Net income for the year		12,657	(5,382)	0	7,275	9,812
Depreciation		-	-	-	0	0
Transfers between funds	9	-	-	-	0	0
Increase/(decrease) in fair value of investments	11	12,157	-	-	12,157	1,886
Net movement in funds for the year		24,814	(5,382)	0	19,432	11,698
<i>Reconciliation of funds</i>						
• Fund balances b/f at 1st January		629,510	111,600	-	741,110	729,412
• Fund balances c/f at 31st December		654,324	106,218	0	760,542	741,110

The statement of financial activities includes all gains and losses in the year.
All income and expenditure derives from continuing activities.
The notes on pages 8 to 15 form part of these financial statements.

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**Statement of Assets and Liabilities
(Balance Sheet)
as at 31st December 2025**

	Notes	2025 £	2024 £
NON CURRENT ASSETS			
• Tangible assets	10	495,000	495,000
		495,000	495,000
INVESTMENTS			
• Investments	11	82,922	70,765
		82,922	70,765
CURRENT ASSETS			
• Debtors	12	9,560	9,827
• Cash and cash equivalents	13	175,660	168,118
		185,220	177,945
PAYABLES: amounts falling due within one year	14	(2,600)	(2,600)
NET CURRENT ASSETS		182,620	175,345
TOTAL ASSETS LESS CURRENT LIABILITIES		760,542	741,110
THE FUNDS OF THE CHARITY			
Unrestricted income funds:			
General funds	17	76,402	63,745
Investment holding fund (designated)	17	82,922	70,765
Asset holding fund (designated)	17	495,000	495,000
Restricted income funds:			
Special collections	17	70	70
Building fund	17	56,400	62,991
Hall refurbishment fund	17	15,658	15,533
Church roof fund	17	32,483	32,483
Missions and Charities fund	17	1,607	523
Endowment funds:			
Endowment Fund		-	-
Total funds		760,542	741,110

The notes on pages 8 to 15 form part of these financial statements.

The financial statements on pages 3 to 15 were approved by the Select Vestry on 19th February 2026 and signed on their behalf by:



Mr Victor Dukelow
TRUSTEE



Mr Brian Acheson
TRUSTEE

Date: 12th March 2026

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Notes forming part of the Financial Statements for the year ended 31st December 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Statement of compliance

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 (insofar as this applies to the Charity).

St. Columba's Parish, Knock meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Preparation of the accounts on a going concern basis

The Trustees' policy is to undertake ongoing review of the 'Going Concern' status of the charity, taking note of the organisation's reserves policy and projected availability of funds to enable the organisation to fulfil its responsibilities. A statement on the outcome of the ongoing review is given at note 18 on page 15.

1.3 Revenue

Items of revenue are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of revenue have been met or are fully within the control of the charity;
- it is probable that the revenue will be received; *and*
- the amount can be measured reliably

Revenue received in advance of the provision of a specified service is deferred until the criteria for revenue recognition are met.

Grants receivable

Grants receivable which relate to the year are credited to revenue within the Statement of Financial Activities, with unspent balances being carried forward to subsequent years within the relevant fund.

Specific debts are recognised where approved grant expenditure exceeds grant revenue received to date.

Grant revenue relating to future periods is carried forward under payables.

1.5 Interest and dividends receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or dividend paid or payable by the financial institution.

1.6 Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are funds, the capital of which must be retained either permanently or at the trustees' discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Investment income and gains are allocated to the appropriate fund

1.7 Expenditure

Expenditure is recognised once there is legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds comprises the costs of marketing and promoting the charity and its activities;
- Expenditure on charitable activities includes the direct costs allocated to the performance of activities undertaken to further the purposes of the charity and their associated support costs;
- Expenditure on other items represents those items not falling into any other heading.

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Notes forming part of the Financial Statements for the year ended 31st December 2025 (cont'd)

1.8 Non Current Assets (Fixed Assets)

Fixed Assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £5,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. The estimated lives are shown below:

- Land..... Indefinite
- Buildings..... 50 years
- Furniture, fixtures and equipment 10 years

1.9 Receivables

Trade and other receivables are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.10 Cash and cash equivalents

Cash and cash equivalents includes bank deposits, cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Payables and provisions

Payables and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Payables and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Legal status of the charity

St. Columba's Parish, Knock is a charity registered in Northern Ireland no. NIC102541.

3. Taxation

As a charity, St Columba's Parish, Knock is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or 2256 of the Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

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4. INCOME

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2025 £	Totals 2024 £
from grants, donations and legacies:					
• Weekly envelopes, standing orders and plate collections	151,181	-	-	151,181	149,627
• Other Donations	-	22,923	-	22,923	26,622
• Grants	-	-	-	0	1,885
• In Memoriam	4,000	8,000	-	12,000	7,855
from charitable activities:					
• Special Collections	720	-	-	720	-
• Music events	4,510	-	-	4,510	-
from other activities:					
• Gift Aid tax refunded	28,476	5,352	-	33,828	33,477
• Other income	7,934	-	-	7,934	9,973
from investments:					
• M&G Charifund dividends	6,515	-	-	6,515	2,983
• Deposit account interest	3,343	-	-	3,343	4,409
	206,679	36,275	0	242,954	236,831

5.1 EXPENDITURE

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2025 £	Totals 2024 £
on raising funds:					
• Fundraising expenses	4,622	-	-	4,622	978
on charitable activities:					
Employee costs:					
• Clergy stipends and pulpit supply	56,678	-	-	56,678	56,344
• Lay salaries	15,803	-	-	15,803	15,412
• Contracts for services	8,099	-	-	8,099	9,186
• Employers NIC and Pensions	17,037	-	-	17,037	14,320
Premises and insurance costs:					
• Ground rent	12	-	-	12	-
• Rates & Water Charges	4,218	-	-	4,218	3,410
• Insurance	9,621	-	-	9,621	9,636
• Heating & Lighting	17,899	-	-	17,899	20,370
• Repairs and Property projects	9,419	22,849	-	32,268	28,450
• Cleaning	7,596	-	-	7,596	5,902
• Other premises expenses	505	-	-	505	862
General administration costs:					
• Travel & training expenses	1,224	-	-	1,224	2,400
• Printing, postage and stationery	11,922	-	-	11,922	11,265
• Telephone, computer and internet	6,345	-	-	6,345	5,576
Programme costs:					
• Charitable expenditure (see note 5.2)	18,475	16,924	-	35,399	37,261
on other items:					
Legal and professional fees:					
• Other governance costs	840	-	-	840	1,261
Other expenses:					
• Bank charges	1,931	-	-	1,931	1,921
• Sundry expenses	1,776	1,885	-	3,661	2,465
	194,022	41,657	0	235,679	227,019

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5.2. CHARITABLE EXPENDITURE BREAKDOWN

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2025 £	Totals 2024 £
<i>Programme costs (unrestricted):</i>					
• Diocesan Assessment	13,894	-	-	13,894	13,584
• Organ & choir expenses	2,347	-	-	2,347	5,817
• Other periodicals	413	-	-	413	333
• Sunday School & Crèche expenses	849	-	-	849	970
• Communion wine & bread	907	-	-	907	667
• Other	65	-	-	65	47
	18,475	0	0	18,475	21,418
<i>Specific collections (restricted):</i>					
• Bishops Appeal	-	247	-	247	426
• Dean's Sit-out	-	1,690	-	1,690	1,454
• Maredi Bishop's Appeal	-	626	-	626	-
• Marie Curie	-	2,372	-	2,372	1,451
• Mothers Union	-	270	-	270	-
• NI Children's Hospice	-	-	-	0	512
• Royal British Legion	-	719	-	719	-
	0	5,924	0	5,924	3,843
<i>Mission & Charity allocations (restricted):</i>					
• Air Ambulance NI	-	1,000	-	1,000	1,000
• British Heart Foundation	-	-	-	0	1,000
• Christian Aid Ireland	-	1,000	-	1,000	-
• Diabetes UK	-	-	-	0	1,000
• Down Cathedral	-	1,000	-	1,000	1,000
• Down & Dromore Chruch Plant Fund	-	1,000	-	1,000	-
• Go Make a Difference	-	1,000	-	1,000	1,000
• Jejana Association	-	1,000	-	1,000	-
• Kidney Care UK	-	1,000	-	1,000	1,000
• Lagan Search & Rescue	-	1,000	-	1,000	1,000
• Methodist College Belfast	-	-	-	0	1,000
• Mission to Seafarers	-	1,000	-	1,000	1,000
• St John Ambulance	-	1,000	-	1,000	1,000
• The Dean's Sit-out	-	-	-	0	1,000
• The Gathering (St Martin's)	-	-	-	0	1,000
• The Somme Nursing Home	-	1,000	-	1,000	-
	0	11,000	0	11,000	12,000
TOTAL PROGRAMME COSTS	18,475	16,924	0	35,399	37,261

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6 Staff costs and numbers

	Unrestricted Funds £	Restricted funds £	Totals 2025 £	Totals 2024 £
Lay salaries	15,803	-	15,803	15,412
Clergy stipends	56,003	-	56,003	56,044
Sundry clerical expenses (visiting clergy etc..)	675	-	675	300
Contracts for services	8,099	-	8,099	9,186
Employer's national insurance & pensions	17,037	-	17,037	14,320
	97,617	0	97,617	95,262

No employee received emoluments of more than £60,000

The average number of persons, including part-time staff, employed on UK contracts was 2 (2024: 2)

The Organists' duties are performed under contracts for services.

7. Net incoming resources for the year

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2025 £	Totals 2024 £
<i>Net incoming resources are stated after charging:</i>					
Independent examiner's remuneration	840	-	-	840	780

8. Trustee remuneration and Related Party Transactions

No trustee received any remuneration as a result of their Trusteeship of the Charity.

One Trustee was employed by the Charity during the year (2024: 1). The details are as follows:

- Rev Canon John Auchmuty- Employed as Rector - Salary £56,003 (2024: £56,044)

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2024 - Nil).

During the year to 31st December 2024, the Trustees received a total of £2,185 (2024: £2,888) by way of reimbursement of amounts paid by them on behalf of the Parish.

9 Transfers between the funds

	Unrestricted Funds £	Restricted funds £	Endowment Funds £	Totals 2025 £
No transfers in the year	-	-	0	0
	0	0	0	0

**Belfast/Belfast:Knock/St. Columba's/Down&Dromore/Church of Ireland
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Notes forming part of the Financial Statements for the year ended 31st December 2025 (cont'd)

10 Non Current Assets

	Rectory £	Curatage £	Furniture, fixtures & fittings £	Totals £
Cost				
At 1st January 2025	340,000	155,000	-	495,000
Additions	-	-	-	0
At 31st December 2025	340,000	155,000	0	495,000
Depreciation				
At 1st January 2025	-	-	-	0
Charge for year	-	-	-	0
At 31st December 2025	0	0	0	0
Net Book Value				
At 31st December 2025	340,000	155,000	0	495,000
At 31st December 2024	340,000	155,000	0	495,000

The Church building is deemed to be a Heritage Asset as defined in the CharitiesSORP(FRS102).

Heritage Assets are not included in the statement of assets and liabilities as information on their historic cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Church Hall was built in 1962. There are no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability. As a result there is no value ascribed to this building in the statement of assets and liabilities

All fixtures and fittings are deemed to have been fully depreciated in prior years' accounts. No attempt has been made to quantify the historic cost of the fixtures and fittings, many of which fall within the definition of Heritage Assets in the Charities SORP(FRS102), as this information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The rectory and Curatage are recognised at their deemed cost, being the valuation placed on the property for local tax purposes.

11 Investments

	Totals 2025 £	Totals 2024 £
Investment in M&G Charifund		
Valuation at 1st January 2025 - 4800 units @ £14.7240 (2024: £14.3499)	70,765	68,880
Increase / (decrease) in value	12,157	1,885
Valuation at 31st December 2025 - 4800 units @ £17.2754	82,922	70,765

Quoted investments are initially recorded at cost and are then subsequently stated at fair value at each year end date.

Unquoted investments are recorded at cost and assessed annually for impairment.

12 Debtors

	Totals 2025 £	Totals 2024 £
Gift aid receivable	9,560	7,942
Listed Places of Worship VAT claim receivable - 2024: Front of Church project	-	1,885
	9,560	9,827

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13 Cash and cash equivalents

	Totals 2025 £	Totals 2024 £
Opening balance of cash and cash equivalents	168,118	112,030
Movement in the year	7,542	56,088
Closing balance of cash and cash equivalents	175,660	168,118

14 Creditors - amounts falling due within one year

	Totals 2025 £	Totals 2024 £
Specific collections due to third parties	-	-
M&C Fund allocations accrued	-	-
Retention payment due - roof project	-	-
Deferred income	2,000	2,000
Accrued independent examination fee	600	600
	2,600	2,600

15 Analysis of charity net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Totals 2025 £
Non Current Assets	495,000	-	-	495,000
Investments	82,922	-	-	82,922
Current Assets - debtors	8,894	666	-	9,560
Current Assets - cash and cash equivalents	70,108	105,552	-	175,660
Current Liabilities	(2,600)	-	-	(2,600)
	654,324	106,218	0	760,542

16 Financial Commitments

At 31st December 2025 the charity has no annual commitments under non-cancellable leases nor any other financial commitments that are not recognised in the accounts (2024: £nil). The charity has entered into a number of long term contracts for the supply of services all of which are cancellable.

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17 Statement of Funds

	At 1 Jan 25 £	Incoming resources £	Outgoing resources £	Transfers / other movement £	At 31 Dec 25 £
General reserve	63,745	206,678	(194,022)	-	76,402
Investment holding fund (designated)	70,765	-	-	12,157	82,922
Asset holding fund (designated)	495,000	-	-	-	495,000
Total unrestricted funds	629,510	206,678	(194,022)	12,157	654,324
Mission & Charities fund	523	18,008	(16,923)	-	1,607
Specific Collections	70	-	-	-	70
Building fund	62,991	7,355	(13,946)	-	56,400
Hall refurbishment fund	15,533	9,028	(8,903)	-	15,658
Church roof fund	32,483	-	-	-	32,483
Total restricted funds	111,600	34,391	(39,772)	0	106,218
Endowment funds	0	0	0	-	0
Total endowment funds	0	0	0	0	0
Total funds	741,110	241,069	(233,794)	12,157	760,542

Summary of the aim and use of Unrestricted Funds

- **The general reserve** represents the free funds of the charity which are not designated for particular purposes.
- **The investment holding fund** is a designated fund to hold the fair value of the M&G Charifund investment
- **The asset holding fund** is a designated fund to hold the book asset value of the charity

Summary of the aim and use of Restricted Funds

- **Mission & Charities fund** - 100% of the donations to this fund are allocated to various charitable organisations at the discretion of the Select Vestry
- **The special collections fund** represents funds collected by the Parish for the benefit of a specified third party
- **The building fund** is a fund to be used towards major capital works to the Church building
- **The hall refurbishment fund** is a fund to be used towards refurbishment of the Church hall
- **The Church roof fund** is a fund to be used towards the replacement of the Church roof

18 Going concern

The Trustees consider that the charity has sufficient funding in place to continue its operations in the near future and thus deem the use of the going concern basis to be appropriate.