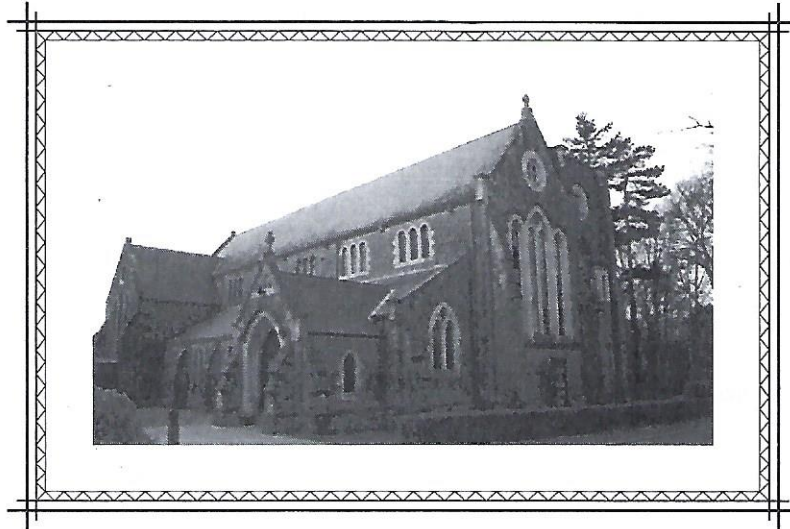


Charity Commission for NI Registration Number: NIC102541



**Belfast/Belfast:Knock/St. Columba's/Down&Dromore/Church of Ireland**

**Parish of Knock Columcille**  
Report and Financial Statements  
for the year ended  
31st December 2023

**Belfast/Belfast:Knock/St. Columba's/Down&Dromore/Church of Ireland  
Parish of Knock Columcile  
Financial Statements for the year ended 31st December 2023**

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**Belfast/Belfast:Knock/St. Columba's/Down&Dromore/Church of Ireland  
Parish of Knock Columcile  
Financial Statements for the year ended 31st December 2023**

**Information**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Charity Name</b>	Belfast/Belfast:Knock/St. Columba's/Down&Dromore/Church of Ireland
<b>Charity Registration Number</b>	NIC102541
<b>Contact Address</b>	St Columba's Parish Church 27 Kings Road Knock Belfast BT5 6JG
<b>Trustees</b>	Mr Brian Acheson Mrs Suzanne Allen. .... resigned 23rd March 2023 Rev Canon John Auchmuty Mr Richard Caldwell. .... resigned 23rd March 2023 Mr David Craig. .... appointed 23rd March 2023 Mr Victor Dukelow Mr Andrew Hirst Mr David Kelly Mr Ian Johnston Mr John Kerr Mr John Macpherson Mrs Louise Mercer. .... appointed 23rd March 2023 Mr Martin Moore Mr Nigel Morrow Mr Scott Rutherford Mrs Gillian Sadlier Mr John Stevenson Mr Jonathan Stewart Dr Richard Whiteside. .... appointed 23rd March 2023 Mr Mark Wilson. .... resigned 23rd March 2023

**MANAGEMENT INFORMATION**

<b>Office Bearers</b>	Rev Canon John Auchmuty. .... RECTOR Mr John Macpherson. .... HONORARY SECRETARY Mr Brian Acheson. .... CHURCH TREASURER Dr Richard Whiteside. .... RECTOR'S CHURCHWARDEN Mrs Louise Mercer. .... PEOPLE'S CHURCHWARDEN Mr David Kelly. .... RECTOR'S GLEBEWARDEN Mr Ian Johnston. .... PEOPLE'S GLEBEWARDEN
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**OTHER INFORMATION**

<b>Independent Examiner</b>	Diamond & Skillen Chartered Accountants Sinclair House 89/101 Royal Avenue Belfast BT1 1FE
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<b>Bankers</b>	Allied Irish Banks (AIB Group (UK) plc) 11/15 Donegall Square North Belfast BT1 5GB
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**Belfast/Belfast:Knock/St. Columba's/Down&Dromore/Church of Ireland**  
**Parish of Knock Columcile**  
**Financial Statements for the year ended 31st December 2023**

**Charity Trustees' Annual Report for the year ended 31st December 2023**

The Charity Trustees present the Annual Report and financial statements for St. Columba's Parish Church, Knock for the year ended 31st December 2023.

**Objectives and Activities**

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of St. Columba's Parish Church, Knock is to support the advancement of the Christian religion by promoting, through its work, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, St. Columba's Parish Church, Knock has custody of property and of records, materials and artefacts of significance to cultural and religious heritage. The maintenance of these is managed by the Select Vestry of the Parish.

**Achievements, Performance & Public Benefit**

The 2023 year has been one of great blessings for the parish with much enrichment for current and future generations. We have augmented the major church roof replacement project with replastering and repainting all of which adds to the warmth and welcoming nature of our church building. Over the course of the year we have also undertaken a major remodeling of the front of the church which gives great flexibility and a space to enhance our choral traditions. Throughout the year, St Columba's Parish Church has continued to act as a beacon of hope. The Church is making a difference to people's lives in the Parish, the surrounding area and within the wider world through prayer and donations by parishioners of time and money.

The generosity and faithfulness of our parishioners has continued unabated. The year-end accounts show that giving has held up and that the Parish remains in a strong financial position. Because of this generosity, the Parish continues to offer support to those in need locally and further afield through, for example, focused Mission and Charity donations.

The public benefit associated with St Columba's activities has been enhanced and promoted by its constantly updated web presence [see <http://www.stcolumbas.down.anglican.org>] and its monthly Columban magazine which is available to all, both in hard copy and online [see <http://www.stcolumbas.down.anglican.org/whats-on/>].

The Church's ministry to young people continues to be guided by the Church of Ireland safeguarding policies and procedures which can be found at <https://www.ireland.anglican.org/about/safeguarding>.

**Financial Review**

The Charity Trustees consider the financial results for the year to 31st December 2023 and the financial position at that date to be satisfactory.

The income into the Parish from various sources was £251,999 (2022: £279,274) with outgoings of £326,062 (2022: £209,121) giving a deficit of £74,063 (2022: surplus of £70,153).

Income to unrestricted funds amounted to £171,178 (2022: £168,028) and income to restricted funds amounted to £80,821 (2022: £111,246). The income to restricted funds included £16,084 (2022: £27,222) to the church roof fund.

The value of the charity's investment in M&G Charifund units decreased from £70,537 on 1st January 2023 to £68,880 on 31st December 2023.

The bank and cash in hand balance as at 31st December 2023 was £112,030 (2022: £220,454).

The Trustees consider it appropriate to hold reserves up to the equivalent of one year's running costs. As at 31st December 2023, the balance on the general (unrestricted) fund stands at £63,805. With the year's unrestricted fund expenses totalling £188,993, the level of reserves is consistent with the trustees' policy.

**Going Concern**

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31st December 2023 can be signed off as a going concern.

**Belfast/Belfast:Knock/St. Columba's/Down&Dromore/Church of Ireland**  
**Parish of Knock Columcile**  
**Financial Statements for the year ended 31st December 2023**

Trustees' Annual Report for the year ended 31st December 2023 (cont'd)

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing Document and Constitution of the Charity**

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

**Recruitment and Appointment of Select Vestry (Trustees)**

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish. That allows them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry subject to a number of eligibility criteria which are in line with Charity Legislation and Northern Ireland Charity Commission guidelines. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

**Pay and Remuneration**

Acting in his role as the Rector/incumbent of St. Columba's Parish Church, the Rev Canon John Auchmuty receives a stipend and office and locomotory allowances in accordance with figures approved by the General Synod of the Church of Ireland. No other Charity Trustees receive any remuneration from St. Columba's Parish Church.

**Organisational Structure**

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the member of the Clergy serving in the Parish (the incumbent), the Church wardens, the Glebe wardens and generally no more than twelve other members of the General Vestry elected at the annual meeting of the General Vestry.

The Selected Vestry is chaired by the incumbent. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including on deciding how Parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the Diocesan Synod. Special Meetings may be convened at any time by the Chairperson or the Church Wardens.

**Compliance with Public Benefit**

The Charity trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

**Statement of Trustees' Responsibilities**

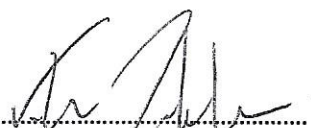
The Trustees are responsible for preparing the Charity Trustees' Report and the financial statements in accordance with applicable law and regulations.

The Charity Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINERS**

Diamond & Skillen Chartered Accountants were appointed as the charity's independent examiners.

Signed on behalf of the Trustees by:



**Mr Victor Dukelow**  
Trustee



**Mr Brian Acheson**  
Trustee, Hon Treasurer

Date: 27th February 2024

**Belfast/Belfast:Knock/St. Columba's/Down&Dromore/Church of Ireland**  
**Parish of Knock Columcile**  
**Financial Statements for the year ended 31st December 2023**

**Independent Examiner's Report to the Trustees of St. Columba's Parish Church, Knock**

I report on the financial statements of the charity for the year ended 31st December 2023, which are set out on pages 3 to 15.

**Respective responsibilities of trustees and examiner**

The Office Bearers are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 65(3) of the Charities Act (Northern Ireland) 2008. They also consider that an independent examiner's report is required for this year under section 65(4) of the Charities Act (Northern Ireland) 2008.

The charity's gross income does not exceed £500,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in Ireland.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008; *and*
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland; *and*
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

The charity's gross income in the year was £251,999 (2022: £279,274).

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Charities Act (Northern Ireland) 2008; *and*
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Part 8 of the Charities Act (Northern Ireland) 2008 and, where applicable, section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; *or*

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Nigel V Skillen FCA**  
Diamond & Skillen  
Fellow of the Institute of Chartered Accountants in Ireland  
Sinclair House  
89/101 Royal Avenue  
Belfast  
BT1 1FE

27th February 2024

**Belfast/Belfast:Knock/St. Columba's/Down&Dromore/Church of Ireland  
Parish of Knock Columcile  
Financial Statements for the year ended 31st December 2023**

**Statement of Income and Expenditure (Receipts and Payments Account)  
for the year ended 31st December 2023**

	Notes	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2023 £	Totals 2022 £
<b>RECEIPTS</b>						
<i>from donations and legacies</i>						
• Grants and Donations	4	142,450	63,690	-	206,140	238,462
<i>from charitable activities</i>						
• Special collections	4	-	-	-	0	-
• Fundraising activities	4	-	-	-	0	-
<i>from other activities</i>						
• Gift Aid tax refunded	4	14,178	17,131	-	31,309	30,051
• Other income	4	8,234	-	-	8,234	6,615
<i>from investments</i>						
• Investment income	4	6,316	-	-	6,316	4,146
<b>Total income</b>		171,178	80,821	0	251,999	279,274
<b>PAYMENTS</b>						
<i>on raising funds</i>						
• Fundraising expenses	5	397	-	-	397	7,040
<i>on charitable activities</i>						
• Employee costs	5	98,197	-	-	98,197	89,179
• Premises & insurance costs	5	50,174	119,729	-	169,903	61,644
• Travel & training costs	5	40	-	-	40	-
• General administration costs	5	14,886	-	-	14,886	8,102
• Programme costs	5 / 5.1	20,717	17,340	-	38,057	35,131
<i>on other items</i>						
• Legal and professional fees	5	780	-	-	780	600
• Other expenses	5	3,802	-	-	3,802	7,425
<b>Total expenditure</b>		188,993	137,069	0	326,062	209,121
<b>Net (outgoings) / income for the year</b>		(17,815)	(56,248)	0	(74,063)	70,153
Depreciation		-	-	-	0	0
Transfers between funds	9	(116)	116	-	0	0
Increase/(decrease) in fair value of investments	11	(1,657)	-	-	(1,657)	(4,161)
<b>Net movement in funds for the year</b>		(19,588)	(56,132)	0	(75,720)	65,992
<i>Reconciliation of funds</i>						
• Fund balances b/f at 1st January		647,273	157,859	-	805,132	739,140
• Fund balances c/f at 31st December		627,685	101,727	0	729,412	805,132

The statement of financial activities includes all gains and losses in the year.  
All income and expenditure derives from continuing activities.  
The notes on pages 8 to 15 form part of these financial statements.

**Belfast/Belfast:Knock/St. Columba's/Down&Dromore/Church of Ireland  
Parish of Knock Columcile  
Financial Statements for the year ended 31st December 2023**

**Statement of Assets and Liabilities  
(Balance Sheet)  
as at 31st December 2023**

	Notes	2023 £	2022 £
<b>NON CURRENT ASSETS</b>			
• Tangible assets	10	495,000	495,000
		<u>495,000</u>	<u>495,000</u>
<b>INVESTMENTS</b>			
• Investments	11	68,880	70,537
		<u>68,880</u>	<u>70,537</u>
<b>CURRENT ASSETS</b>			
• Debtors	12	58,502	31,968
• Cash and cash equivalents	13	112,030	220,454
		<u>170,532</u>	<u>252,422</u>
<b>PAYABLES:</b> amounts falling due within one year	14	<u>(5,000)</u>	<u>(12,827)</u>
<b>NET CURRENT ASSETS</b>		<u>165,532</u>	<u>239,595</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>729,412</u>	<u>805,132</u>
<b>THE FUNDS OF THE CHARITY</b>			
<b>Unrestricted income funds:</b>			
General funds	17	63,805	81,737
Investment holding fund (designated)	17	68,880	70,537
Asset holding fund (designated)	17	495,000	495,000
<b>Restricted income funds:</b>			
Special collections	17	70	70
Building fund	17	64,425	90,591
Hall refurbishment fund	17	4,749	12,455
Church roof fund	17	32,483	54,742
Missions and Charities fund	17	-	-
<b>Endowment funds:</b>			
Endowment Fund		-	-
<b>Total funds</b>		<u>729,412</u>	<u>805,132</u>

The notes on pages 8 to 15 form part of these financial statements.

The financial statements on pages 3 to 15 were approved by the Select Vestry on 27th February 2024 and signed on their behalf by:



**Mr Victor Dukelow**  
TRUSTEE



**Mr Brian Acheson**  
TRUSTEE

Date: 27th February 2024

**Belfast/Belfast:Knock/St. Columba's/Down&Dromore/Church of Ireland**  
**Parish of Knock Columcille**  
**Financial Statements for the year ended 31st December 2023**

Notes forming part of the Financial Statements for the year ended 31st December 2023

**1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1.1 Statement of compliance**

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 (insofar as this applies to the Charity).

St. Columba's Parish, Knock meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1.2 Preparation of the accounts on a going concern basis**

The Trustees' policy is to undertake ongoing review of the 'Going Concern' status of the charity, taking note of the organisation's reserves policy and projected availability of funds to enable the organisation to fulfil its responsibilities. A statement on the outcome of the ongoing review is given at note 18 on page 15.

**1.3 Revenue**

Items of revenue are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of revenue have been met or are fully within the control of the charity;
- it is probable that the revenue will be received; *and*
- the amount can be measured reliably

Revenue received in advance of the provision of a specified service is deferred until the criteria for revenue recognition are met.

**Grants receivable**

Grants receivable which relate to the year are credited to revenue within the Statement of Financial Activities, with unspent balances being carried forward to subsequent years within the relevant fund.

Specific debts are recognised where approved grant expenditure exceeds grant revenue received to date.

Grant revenue relating to future periods is carried forward under payables.

**1.5 Interest and dividends receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or dividend paid or payable by the financial institution.

**1.6 Fund accounting**

**Unrestricted funds** are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

**Restricted funds** are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Endowment funds** are funds, the capital of which must be retained either permanently or at the trustees' discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Investment income and gains are allocated to the appropriate fund

**1.7 Expenditure**

Expenditure is recognised once there is legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds comprises the costs of marketing and promoting the charity and its activities;
- Expenditure on charitable activities includes the direct costs allocated to the performance of activities undertaken to further the purposes of the charity and their associated support costs;
- Expenditure on other items represents those items not falling into any other heading.

**Belfast/Belfast:Knock/St. Columba's/Down&Dromore/Church of Ireland  
Parish of Knock Columcile  
Financial Statements for the year ended 31st December 2023**

**Notes forming part of the Financial Statements for the year ended 31st December 2023 (cont'd)**

**1.8 Non Current Assets (Fixed Assets)**

Fixed Assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £5,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. The estimated lives are shown below:

- Land..... Indefinite
- Buildings..... 50 years
- Furniture, fixtures and equipment ..... 10 years

**1.9 Receivables**

Trade and other receivables are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**1.10 Cash and cash equivalents**

Cash and cash equivalents includes bank deposits, cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Payables and provisions**

Payables and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Payables and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Legal status of the charity**

St. Columba's Parish, Knock is a charity registered in Northern Ireland no. NIC102541.

**3. Taxation**

As a charity, St Columba's Parish, Knock is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or 2256 of the Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**Belfast/Belfast:Knock/St. Columba's/Down&Dromore/Church of Ireland  
Parish of Knock Columcile  
Financial Statements for the year ended 31st December 2023**

Notes forming part of the Financial Statements for the year ended 31st December 2023 (cont'd)

**4. INCOME**

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2023 £	Totals 2022 £
<i>from grants, donations and legacies:</i>					
• Weekly envelopes & standing orders	138,607	-	-	138,607	127,714
• Plate Collections	3,843	-	-	3,843	1,198
• Other Donations	-	38,623	-	38,623	31,194
• Grants	-	25,067	-	25,067	23,870
• In Memoriam	-	-	-	0	54,486
<i>from charitable activities:</i>					
• Special Collections	-	-	-	0	-
<i>from other activities:</i>					
• Gift Aid tax refunded	14,178	17,131	-	31,309	30,051
• Other income	8,234	-	-	8,234	6,615
<i>from investments:</i>					
• M&G Charifund dividends	5,059	-	-	5,059	4,146
• Desposit account interest	1,257	-	-	1,257	-
	171,178	80,821	0	251,999	279,274

**5.1 EXPENDITURE**

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2023 £	Totals 2022 £
<i>on raising funds:</i>					
• Fundraising expenses	397	-	-	397	7,040
<i>on charitable activities:</i>					
<i>Employee costs:</i>					
• Clergy stipends	55,529	-	-	55,529	54,766
• Lay salaries	13,807	-	-	13,807	12,867
• Contracts for services	9,190	-	-	9,190	7,456
• Employers NIC and Pensions	19,671	-	-	19,671	14,090
<i>Premises and insurance costs:</i>					
• Ground rent	12	-	-	12	-
• Rates & Water Charges	3,888	-	-	3,888	2,857
• Insurance	9,091	-	-	9,091	5,569
• Heating & Lighting	17,002	-	-	17,002	14,131
• Repairs and Property projects	11,851	119,729	-	131,580	31,426
• Cleaning	6,100	-	-	6,100	4,697
• Other premises expenses	2,230	-	-	2,230	2,964
<i>General administration costs:</i>					
• Travel & training expenses	40	-	-	40	-
• Printing, postage and stationery	10,763	-	-	10,763	5,821
• Telephone, computer and internet	4,123	-	-	4,123	2,281
<i>Programme costs:</i>					
• Charitable expenditure (see note 5.2)	20,717	17,340	-	38,057	35,131
<i>on other items:</i>					
<i>Legal and professional fees:</i>					
• Other governance costs	780	-	-	780	600
<i>Other expenses:</i>					
• Bank charges	1,891	-	-	1,891	2,081
• Sundry expenses	1,911	-	-	1,911	5,344
	188,993	137,069	0	326,062	209,121

**Belfast/Belfast:Knock/St. Columba's/Down&Dromore/Church of Ireland  
Parish of Knock Columcille  
Financial Statements for the year ended 31st December 2023**

Notes forming part of the Financial Statements for the year ended 31st December 2023 (cont'd)

**5.2. CHARITABLE EXPENDITURE BREAKDOWN**

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2023 £	Totals 2022 £
<b><i>Programme costs (unrestricted):</i></b>					
• Diocesan Assessment	13,350	-	-	13,350	12,210
• Organ & choir expenses	5,000	-	-	5,000	1,527
• Other periodicals	417	-	-	417	2,005
• Sunday School & Crèche expenses	1,327	-	-	1,327	-
• Communion wine & bread	564	-	-	564	-
• Other	59	-	-	59	-
	<b>20,717</b>	<b>0</b>	<b>0</b>	<b>20,717</b>	<b>15,742</b>
<b><i>Specific collections (restricted):</i></b>					
• British Heart Foundation	-	1,000	-	1,000	-
• British Red Cross / Ukraine	-	-	-	0	1,256
• Christian Aid	-	-	-	0	379
• Down Cathedral	-	-	-	0	500
• Larder	-	-	-	0	208
• Marie Curie	-	1,194	-	1,194	2,053
• NI Children's Hospice	-	308	-	308	595
• Romanian trip	-	-	-	0	500
• Royal British Legion	-	461	-	461	598
• Turkish Earthquake Appeal	-	1,177	-	1,177	-
	<b>0</b>	<b>4,140</b>	<b>0</b>	<b>4,140</b>	<b>6,089</b>
<b><i>Mission &amp; Charity allocations (restricted):</i></b>					
• Air Ambulance NI	-	1,200	-	1,200	-
• British Red Cross / Ukraine	-	-	-	0	1,900
• Christian Aid	-	-	-	0	1,900
• Down Cathedral	-	1,200	-	1,200	-
• Flood Relief (St Saviour's)	-	1,200	-	1,200	-
• Kidney Care UK	-	1,200	-	1,200	-
• Lagan Search & Rescue	-	1,200	-	1,200	1,900
• Lighthouse	-	-	-	0	1,900
• Mission to Seafarers	-	1,200	-	1,200	-
• NI Children's Hospice	-	-	-	0	1,900
• St Dorothea's Church	-	1,200	-	1,200	-
• St John Ambulance	-	1,200	-	1,200	-
• The Dean's Sit-out	-	1,200	-	1,200	1,900
• The Gathering (St Martin's)	-	1,200	-	1,200	-
• The Presbyterian Church in Ireland	-	-	-	0	1,900
• The Welcome Organisation	-	1,200	-	1,200	-
	<b>0</b>	<b>13,200</b>	<b>0</b>	<b>13,200</b>	<b>13,300</b>
<b>TOTAL PROGRAMME COSTS</b>	<b>20,717</b>	<b>17,340</b>	<b>0</b>	<b>38,057</b>	<b>35,131</b>

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**6 Staff costs and numbers**

	Unrestricted Funds £	Restricted funds £	Totals 2023 £	Totals 2022 £
Lay salaries	13,807	-	13,807	12,867
Clergy stipends	52,329	-	52,329	54,766
Sundry clerical expenses (visiting clergy etc..)	3,200	-	3,200	-
Contracts for services	9,190	-	9,190	7,456
Employer's national insurance & pensions	19,671	-	19,671	14,090
	<b>98,197</b>	<b>0</b>	<b>98,197</b>	<b>89,179</b>

*No employee received emoluments of more than £60,000*

*The average number of persons, including part-time staff, employed on UK contracts was 3 (2022: 2)*

*The Organists' duties are performed under contracts for services.*

**7. Net incoming resources for the year**

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2023 £	Totals 2022 £
<i>Net incoming resources are stated after charging:</i>					
Independent examiner's remuneration	780	-	-	780	600

**8. Trustee remuneration and Related Party Transactions**

No trustee received any remuneration as a result of their Trusteeship of the Charity.

One Trustee was employed by the Charity during the year (2022: 1). The details are as follows:

- Rev Canon John Auchmuty- Employed as Rector - Salary £47,558 (2022: £43,865)

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 - Nil).

During the year to 31st December 2023, the Trustees received a total of £2,571 (2022: £2,307) by way of reimbursement of amounts paid by them on behalf of the Parish.

**9 Transfers between the funds**

	Unrestricted Funds £	Restricted funds £	Endowment Funds £	Totals 2023 £
Transfers from General Fund to M&C Fund to replenish that fund for payments to Charities in excess of collections during the year	(116)	116	0	0
	<b>(116)</b>	<b>116</b>	<b>0</b>	<b>0</b>

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Notes forming part of the Financial Statements for the year ended 31st December 2023 (cont'd)

**10 Non Current Assets**

	Rectory £	Curatage £	Furniture, fixtures & fittings £	Totals £
<b>Cost</b>				
At 1st January 2023	340,000	155,000	-	495,000
Additions	-	-	-	0
At 31st December 2023	<b>340,000</b>	<b>155,000</b>	<b>0</b>	<b>495,000</b>
<b>Depreciation</b>				
At 1st January 2023	-	-	-	0
Charge for year	-	-	-	0
At 31st December 2023	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Book Value</b>				
At 31st December 2023	<b>340,000</b>	<b>155,000</b>	<b>0</b>	<b>495,000</b>
At 31st December 2022	340,000	155,000	0	495,000

*The Church building is deemed to be a Heritage Asset as defined in the CharitiesSORP(FRS102). Heritage Assets are not included in the statement of assets and liabilities as information on their historic cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish. The Church Hall was built in 1962. There are no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability. As a result there is no value ascribed to this building in the statement of assets and liabilities. All fixtures and fittings are deemed to have been fully depreciated in prior years' accounts. No attempt has been made to quantify the historic cost of the fixtures and fittings, many of which fall within the definition of Heritage Assets in the Charities SORP(FRS102), as this information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish. The rectory and Curatage are recognised at their deemed cost, being the valuation placed on the property for local tax purposes.*

**11 Investments**

	Totals 2023 £	Totals 2022 £
<b>Investment in M&amp;G Charifund</b>		
Valuation at 1st January 2023 - 4800 units @ £14.6952 (2022: £15.5620)	70,537	74,698
(Decrease) / increase in value	<b>(1,657)</b>	<b>(4,161)</b>
Valuation at 31st December 2023 - 4800 units @ £14.3499	<b>68,880</b>	70,537

*Quoted investments are initially recorded at cost and are then subsequently stated at fair value at each year end date. Unquoted investments are recorded at cost and assessed annually for impairment.*

**12 Debtors**

	Totals 2023 £	Totals 2022 £
Gift aid receivable	9,565	8,098
Grant due from RCB - Church Fabric Fund	34,100	23,870
Listed Places of Worship VAT claim receivable - church roof works	<b>14,837</b>	-
	<b>58,502</b>	31,968

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**13 Cash and cash equivalents**

	Totals 2023 £	Totals 2022 £
Opening balance of cash and cash equivalents	220,454	118,716
Movement in the year	(108,424)	101,738
Closing balance of cash and cash equivalents	<b>112,030</b>	<b>220,454</b>

**14 Creditors - amounts falling due within one year**

	Totals 2023 £	Totals 2022 £
Specific collections due to third parties	-	1,554
M&C Fund allocations accrued	2,400	-
Retention payment due - roof project	-	8,673
Deferred income	2,000	2,000
Accrued independent examination fee	600	600
	<b>5,000</b>	<b>12,827</b>

**15 Analysis of charity net assets between funds**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Totals 2023 £
Non Current Assets	495,000	-	-	<b>495,000</b>
Investments	68,880	-	-	<b>68,880</b>
Current Assets - debtors	7,098	51,404	-	<b>58,502</b>
Current Assets - cash and cash equivalents	59,423	52,607	-	<b>112,030</b>
Current Liabilities	(2,600)	(2,400)	-	<b>(5,000)</b>
	<b>627,801</b>	<b>101,611</b>	<b>0</b>	<b>729,412</b>

**16 Financial Commitments**

At 31st December 2023 the charity has no annual commitments under non-cancellable leases nor any other financial commitments that are not recognised in the accounts (2022: £nil). The charity has entered into a number of long term contracts for the supply of services all of which are cancellable.

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17 Statement of Funds

	At 1 Jan 23 £	Incoming resources £	Outgoing resources £	Transfers / other movement £	At 31 Dec 23 £
General reserve	81,736	171,177	(188,992)	(116)	63,805
Investment holding fund (designated)	70,537	-	-	(1,657)	68,880
Asset holding fund (designated)	495,000	-	-	-	495,000
<b>Total unrestricted funds</b>	<b>647,273</b>	<b>171,177</b>	<b>(188,992)</b>	<b>(1,773)</b>	<b>627,685</b>
Mission & Charities fund	-	17,224	(17,340)	116	0
Specific Collections	70	-	-	0	70
Building fund	90,592	33,061	(59,228)	0	64,425
Hall refurbishment fund	12,455	14,452	(22,158)	0	4,749
Church roof fund	54,742	16,084	(38,343)	0	32,483
<b>Total restricted funds</b>	<b>157,859</b>	<b>80,821</b>	<b>(137,069)</b>	<b>116</b>	<b>101,727</b>
Endowment funds	0	0	0	0	0
<b>Total endowment funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total funds</b>	<b>805,132</b>	<b>251,998</b>	<b>(326,061)</b>	<b>(1,657)</b>	<b>729,412</b>

**Summary of the aim and use of Unrestricted Funds**

- *The general reserve represents the free funds of the charity which are not designated for particular purposes.*
- *The investment holding fund is a designated fund to hold the fair value of the M&G Charifund investment*
- *The asset holding fund is a designated fund to hold the book asset value of the charity*

**Summary of the aim and use of Restricted Funds**

- *Mission & Charities fund - 100% of the donations to this fund are allocated to various charitable organisations at the discretion of the Select Vestry*
- *The special collections fund represents funds collected by the Parish for the benefit of a specified third party*
- *The building fund is a fund to be used towards major capital works to the Church building*
- *The hall refurbishment fund is a fund to be used towards refurbishment of the Church hall*
- *The Church roof fund is a fund to be used towards the replacement of the Church roof*

18 Going concern

The Trustees consider that the charity has sufficient funding in place to continue its operations in the near future and thus deem the use of the going concern basis to be appropriate.